

Alternus Energy company Unisun Energy marks the start of construction of 14 MWp solar PV installation at Rotterdam The Hague Airport in the Netherlands

Pan-European independent power producer (“IPP”), Alternus Energy Group Plc (OSE:ALT) (the “Company” or “Alternus”), is pleased to announce that CEO Andre Kempenaars of Unisun Energy Holding BV (“Unisun”), an Alternus company, took part in a roundtable discussion on July 5th 2021, with acting Minister of Economic Affairs and Climate Policy, Cora van Nieuwenhuijzen and Dick Benschop, president-director of the Royal Schiphol Group, among others, to mark the start of construction of a 14 MWp solar PV installation located parallel to the runway at Rotterdam The Hague Airport (“RTHA”).

This installation will be one of the largest solar parks in the Rotterdam Region and the first solar park located within an international airport boundary in the Netherlands. It will form part of a Smart Energy System (SES) for storage and the regulation of energy flows at the airport marking an important milestone in the RTHA’s journey towards becoming more sustainable. Once operational, the solar park will produce approximately three times the amount of electricity required to operate RTHA annually. The additional electricity generated will be used to power the surrounding areas.

RTHA was recently accredited with the highest level (level 4+) of Airport Carbon Accreditation (“ACA”) sustainability certificate. The ACA is the only global institutionally approved carbon management programme for airports to monitor and reduce their carbon footprints. RTHA is the first airport in the Netherlands to reach level 4+ of this accreditation and only 4 other airports in the world have reached this level.

The solar park is being constructed by Unisun under a joint venture with Rotterdam The Hague Innovation Airport (“RHIA”) partners. The park will benefit from a subsidy under the National Government Stimulation of Sustainable Energy Production and Climate Transition (SDE+) for the first 15 years and thereafter by energy sales to the national grid.

Mr. Andre Kempenaars, CEO of Unisun Energy Holding BV, commented “We’re very happy to finally take off with this special project after taxi for almost 3 years with preparations, and of course to be part of RTHA’s journey towards becoming more sustainable. We intend to have the first energy being sold to the grid by end of 2021”.



Image above shows CEO of Unisun Andre Kempenaars with acting Minister Cora van Nieuwenhuijzen at the event



Image above shows planned solar PV installation at the RTHA

Alternus owns the solar park through a Special Purpose Vehicle (“SPV”) which is already fully funded from equity and bank debt. Uper Energy, a wholly owned subsidiary of Unisun will provide O&M services to the park for the next 30 years. The park is expected to go into production in Q4 of 2021 and to generate over EUR 1.5 million of long term annual recurring revenues to Alternus.

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About Alternus Energy Plc

Alternus Energy Group (OSE:ALT) is a fast-growing pan-European independent power producer (“IPP”), headquartered in Ireland, with a focus on the midsized utility scale solar PV market. Alternus owns and operates a diverse portfolio of utility scale solar PV parks that connect directly to national power grids on long-term government contracts (“FiT”) and/or Power Purchase Agreements (“PPAs”) with investment grade off-takers. Having started in 2016 with two parks and 6 MWp capacity, the current portfolio consists of 39 owned or contracted parks in Germany, Italy, Netherlands, Romania and Poland in excess of 150 MWp capacity. Alternus works closely with both local and international specialist development partners that each provide a constant pipeline of new projects for acquisition by Alternus. Alternus aims to own and operate over 3.5 GWs of solar parks by the end of 2025 and to become one of the largest pan-European IPPs by the end of the decade.

Forward Looking Statements: Certain information contained in this letter, including any information on the group’s plans or future financial or operating performance and other statements that express the group’s management’s expectations or estimates of future performance, constitute forward-looking statements (when used in this document, the words “anticipate”, “believe”, “estimate” and “expect” and similar expressions, as they relate to the group or its management, are intended to identify forward-looking statements). Such statements are based on a number of estimates and assumptions that, while considered reasonable by management at the time, are subject to significant business, economic and competitive uncertainties. The group cautions that such statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of the group to be materially different from the group’s estimated future results, performance or achievements expressed or implied by those forward-looking statements.

www.alternusenergy.com

About Unisun Energy Holding B.V

Headquartered in Rotterdam, the Netherlands, Unisun Energy Holding BV is a leading pan-European developer, EPC and O&M service provider of clean and sustainable energy solutions. With a team that has collectively completed and managed over 1 GW of energy projects in their careers to date, the company offers strong industry knowledge, service and experience. Unisun Energy strives to make the world of solar energy more accessible to companies with sustainable ambitions. By applying rigorous quality control, technical design expertise and proven project management and procurement capabilities, the company consistently delivers successful turn-key services to its customers.

<https://unisun-energy.eu>