ARYZTA AG

Ad Hoc announcement pursuant of article 53 LR

ARYZTA repurchases CHF120.3m of its CHF Hybrid Bonds

Schlieren/Switzerland, 9 October 2023

ARYZTA announces that it has today agreed to repurchase at a discount to par CHF74.6m in principal amount of its CHF400m Hybrid Bond as well as CHF45.7m in principal amount of its CHF190m Hybrid Bond. The transaction will settle during October. It will be funded from a combination of existing cash resources and the new term loan facility.

ARYZTA AG CFO, Martin Huber commented:

"ARYZTA's repurchase of CHF120.3m of its Hybrid Bonds represents the next step in using our improving cash generation performance to rebalance our debt profile and reduce our overall interest costs. This decision reflects our continuing confidence in sustaining business improvements and remaining on track to deliver our mid-term 2025 targets".

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About ARYZTA
ARYZTA AG ('ARYZTA') is a global food business with a leadership position in convenience bakery. ARYZTA is based in Schlieren, Switzerland, with operations in Europe, Asia, Australia and New Zealand. ARYZTA is listed on the SIX Swiss Exchange (SIX: ARYN).

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