ARYZTA AG
Ad Hoc announcement pursuant to article 53 LR

Trading update – All mid-term targets achieved ahead of schedule

Schlieren/Switzerland, 16 January 2025

ARYZTA announces that it expects to achieve all its 2025 mid-term targets one year ahead of schedule including its EBITDA margin target of at least 14.5%. ARYZTA also expects its organic growth performance to be not materially different to the latest guidance, with positive volume growth for the year and a return to positive pricing in Q4.

ARYZTA anticipates this improved financial performance will support strong cash generation despite a significant increase in growth CAPEX and deliver further improvements in leverage ratios.

ARYZTA will publish its FY 2024 results on 3 March 2025.

ARYZTA AG Chairman, Urs Jordi, commented:

"The delivery of all our financial targets set out in our mid-term plan one year ahead of schedule reflects the robust sustainability of our business model we have created at ARYZTA and a wonderful foundation for future growth. Our new CEO Michael Schai will now take the business forward in its next cycle of growth and provide our new targets in our next mid-term plan in May."

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About ARYZTA
ARYZTA AG ('ARYZTA') is a global food business with a leadership position in convenience bakery. ARYZTA is based in Schlieren, Switzerland, with operations in Europe, Asia, Australia and New Zealand. ARYZTA is listed on the SIX Swiss Exchange (SIX: ARYN).

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