ARYZTA issues AGM invitation

Schlieren/Switzerland, 9 April 2025

ARYZTA AG has today issued the invitation to its 2025 Annual General Meeting ("AGM") which will be held in Kongresshaus Zürich, Zurich, Switzerland on 30 April 2025. The AGM documentation is available on:

https://www.aryzta.com/corporate-governance/annual-general-meeting/

Board re-elections

Urs Jordi has accepted to be proposed for re-election as Chairman and member of the Board of Directors. As previously announced, his dual mandate of Chairman and interim CEO has ended on 31 December 2024. The new ARYZTA CEO, Michael Schai, started on 1 January 2025.

The other current members of the Board of Directors, Cornelia Gehrig, Heiner Kamps, Alejandro Legarda Zaragüeta and Hélène Weber-Dubi, have also accepted to be proposed for re-election as members of the Board of Directors for a term of one year ending with the conclusion of the next Annual General Meeting.

Subject to his re-election, Heiner Kamps has also accepted to continue to serve as Lead Independent Director. This important role is in line with the Swiss Code of Best Practice for Corporate Governance and ensures that appropriate control mechanisms are in in place for the purposes of good governance after the dual mandate has ended.

Reverse Share Split and Amendments to Articles of Association

On 3 March 2025, ARYZTA announced its intention to complete a reverse share split based on a ratio of 40 to 1 new share. The Board is recommending a vote in favour to approve this change. The proposed reverse share split is intended to align the trading price of ARYZTA shares more closely with the median value of shares listed on the SIX Swiss Exchange. This is expected to improve the tradability of the shares.

This is a technical adjustment and shareholders will be informed separately by their custodian bank about the execution of the reverse share split. Further information can be found at: https://www.aryzta.com/corporate-governance/annual-general-meeting/.

Compensation Report

At the AGM, the Board will propose that the Compensation Report for the 2024 financial year be approved in a consultative vote. The Board engages extensively with our shareholders including on compensation matters, and takes shareholder feedback seriously on such matters.

Compensation Report 2024 & Remuneration Booklet:

https://www.aryzta.com/corporate-governance/annual-general-meeting/

Sustainability Report on Non-Financial Matters 2024

At the AGM, the Board will propose that the Sustainability Report on Non-Financial Matters for the 2024 financial year be approved. The Sustainability Report provides a detailed update on our Sustainability progress including a 5% reduction in both Greenhouse Gas Scope 1&2 as well as non-product related water usage, an 8% reduction in food waste and a 56% increase in renewable energy use.

2024 ARYZTA ESG Report: https://www.aryzta.com/publications/

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About ARYZTA

ARYZTA AG (‘ARYZTA’) is an international bakery company with a leadership position in convenience bakery. ARYZTA is based in Schlieren, Switzerland, with operations in Europe, Asia, Australia and New Zealand. ARYZTA is listed on the SIX Swiss Exchange (SIX: ARYN).

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