

#### **Press release**

# MPC Energy Solutions looks to bolster renewable energy in the Caribbean as part of a post-COVID recovery process

Amsterdam/Oslo – 25 May 2021 – The sponsor of MPCES, MPC Capital, joined the CGI Action Network in 2020 and announced a commitment to raise USD 90m from US-based impact investors, institutional investors and foundations over a two-year period to fund renewable energy infrastructure projects. Giving an update on progress regarding efforts to mobilize and deploy finance in the region, Martin Vogt, CEO of MPC Energy Solutions, will address the CGI Action Network's meeting on Post-Disaster Recovery on the 25th of May.

Governments across the world, including in the Caribbean, have pledged to cut carbon emissions as they seek to build back better following the impact of the global pandemic which still rages on. Ensuring that regulatory structures encourage investment and creating a collaborative environment for multiple stakeholders to deliver on these climate change commitments remains a focus.

Martin Vogt, CEO of MPC Energy Solutions, said: "With its sector and regional expertise, MPC Energy Solutions can be the leading partner for regional and international public and private sector institutions to power and accelerate the energy transition in the region. I think it is clear that more capital is required to close the funding gap needed for a successful transition towards a net zero emission future in the region."

"The CGI Action Network brings together leaders and organizations across business, government, and civil society to take action on the world's most pressing challenges," said Greg Milne, CEO of the Clinton Global Initiative. "Tackling climate change and resiliency is critical to our shared global future, and we have seen increasing engagement in renewable energy partnerships that create jobs, improve resilience, and reduce carbon footprints. MPC Energy Solutions and other members of the CGI community have shown the potential for the private sector to invest in these solutions and support this transition."

## Note to editors

Hosted by President Bill Clinton, the CGI Action Network On Post-Disaster Recovery's May 2021 virtual meeting will unfold during three days of virtual meetings (25- 27th May). A year into the COVID-19 pandemic and just before the start of the 2021 Atlantic hurricane season, this virtual event will discuss how the pandemic has impacted the Caribbean region and highlight the most pressing needs and opportunities for collaboration between governments, the private sector, philanthropy, non-profits, and community leaders.

Martin Vogt, CEO of MPC Energy Solutions will be a keynote speaker on the webinar "Renewable, Resilient Energy: Innovative Models for Deploying to Scale" on Tuesday 25<sup>th</sup> May at 2pm ET. The CEO of MPC Energy Solutions will be talking about renewable, resilient energy and how it will help trigger economic recovery from the pandemic in the Caribbean by supporting the creation of jobs, economic diversification, and climate resilience.

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## **About MPC Energy Solutions NV**

MPC Energy Solutions (ticker: "MPCES") is a global provider of sustainable energy and primarily focuses on low-carbon energy infrastructure, including solar and wind assets, and other hybrid and energy efficiency solutions. The Company participates in full project lifecycle of renewable solutions, from early-stage development through construction and operation. More details, including an updated company presentation on the pipeline development, at <a href="https://www.mpc-energysolutions.com">www.mpc-energysolutions.com</a>

#### **About the Clinton Foundation**

Building on a lifetime of public service, President Clinton established the <u>Clinton Foundation</u> on the simple belief that everyone deserves a chance to succeed, everyone has a responsibility to act, and we all do better when we work together. For nearly two decades, those values have energized the work of the Foundation in overcoming complex challenges and improving the lives of people across the United States and around the world. As an operating foundation, we work on issues directly or with strategic partners from the business, government, and nonprofit sectors to create economic opportunity, improve public health, and inspire civic engagement and service. Our programs are designed to make a real difference today while serving as proven models for tomorrow. The goal of every effort is to use available resources to get better results faster – at the lowest possible cost. We firmly believe that when diverse groups of people bring resources together in the spirit of true cooperation, transformative ideas will emerge to drive life-changing action.

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