

**INNKALLING TIL
EKSTRAORDINÆR GENERALFORSAMLING I
NORDIC AQUA PARTNERS AS**

Styret ("**Styret**") innkaller herved til ekstraordinær generalforsamling i Nordic Aqua Partners AS, org.nr. 928 958 280 ("**Selskapet**").

Tid: 22. oktober 2025, kl. 10:00 (CEST)

Sted: Virtuelt/Lumi

Styrets leder eller en person utpekt av ham vil åpne generalforsamlingen og foreta registrering av fremmøtte aksjonærer og fullmakter.

Følgende saker står på agendaen:

1. ÅPNING AV GENERALFORSAMLINGEN

(Det stemmes ikke over dette punkt)

**2. REGISTRERING AV FREMMØTTE
AKSJONÆRER OG FULLMAKTER**

(Det stemmes ikke over dette punkt)

**3. VALG AV MØTELEDER OG EN PERSON TIL Å
MEDUNDERTEGNE PROTOKOLLEN**

Styret foreslår at Styrets leder, Kjell-Erik Østdahl, eller en person utpekt av ham, velges som møteleder, og at en person til stede på generalforsamlingen velges til å medundertegne protokollen sammen med møteleder.

**4. GODKJENNING AV INNKALLING OG AGENDA
FOR MØTET**

Styret foreslår at generalforsamlingen fatter følgende vedtak:

"Innkalling og dagsorden godkjennes."

**5. GODKJENNELSE AV KONTANTEMISJON I
NORDIC AQUA (NINGBO) CO., LTD.**

Styret viser til børsmeldingen publisert av Selskapet den 25. september 2025, hvor det ble annonsert at to Kinesiske statseide selskaper (de "**Nye Investorene**") skal tilføre et kontantbeløp på RMB 300 millioner (ca. NOK 420 millioner) i Nordic Aqua (Ningbo) Co. Ltd ("**NOAP Ningbo**"), som gir de Nye Investorene en eierandel på 20% i NOAP Ningbo ("**Kontantemisjonen**").

**NOTICE OF
EXTRAORDINARY GENERAL MEETING OF
NORDIC AQUA PARTNERS AS**

The board of directors (the "**Board**") hereby calls for an extraordinary general meeting of Nordic Aqua Partners AS, reg. no. 928 958 280 (the "**Company**").

Time: 22 October 2025, at 10:00 hours (CEST)

Place: Virtual/Lumi

The chair of the Board or his appointee will open the general meeting and perform registration of the shareholders in attendance and proxies.

The following matters are on the agenda:

1. OPENING OF THE GENERAL MEETING

(Non-voting item)

**2. REGISTRATION OF ATTENDING
SHAREHOLDERS AND PROXIES**

(Non-voting item)

**3. ELECTION OF CHAIR OF THE MEETING AND A
PERSON TO CO-SIGN THE MINUTES**

The Board proposes that the Chair of the Board, Kjell-Erik Østdahl, or his appointee, is elected as chair of the meeting, and that a person present at the general meeting is elected to co-sign the minutes together with the chair of the meeting.

**4. APPROVAL OF THE NOTICE AND THE
AGENDA OF THE MEETING**

The Board proposes that the general meeting makes the following resolution:

"The notice and agenda are approved."

**5. APPROVAL OF CASH INJECTION IN NORDIC
AQUA (NINGBO) CO., LTD.**

The Board refers to the stock exchange announcement published by the Company on 25 September 2025, in which it was announced that two Chinese state owned entities., Ltd (the "**New Investors**") will contribute RMB 300 million in cash (approximately NOK 420 million) to Nordic Aqua (Ningbo) Co. Ltd ("**NOAP Ningbo**"). The investment gives the New Investors a 20% ownership

Kontantemisjonen priser NOAP Ningbo til RMB 1,2 milliarder pre-money, som tilsvarer omtrent NOK 1,7 milliarder.

Inntil EUR 25 millioner av netto proveny fra Kontantemisjonen skal brukes til å tilbakebetale prosjektlånet fra Eksportfinansiering Norge, og resten skal være egenkapital.

I forbindelse med Kontantemisjonen, skal vedtektene i NOAP Ningbo endres slik det er angitt i Vedlegg 2 til denne innkallingen.

I tillegg til Kontantemisjonen har NOAP Ningbo inngått en finansieringsavtale med et syndikat av kinesiske banker ledet av Bank of China, som omfatter langsiktig finansiering av fase 1 og 2, samt en driftskreditt, med et samlet beløp på omtrent EUR 71 millioner ("**Finansieringsavtalen**"). Finansieringsavtalen inkluderer også muligheten for finansiering av fase 3, forutsatt en endelig investeringsbeslutning.

Ettersom Kontantemisjonen i henhold til Selskapets vedtekter utløser krav om godkjenning fra et alminnelig flertall av Selskapets aksjonærer, foreslår styret at generalforsamlingen fatter følgende vedtak:

"Generalforsamlingen godkjenner Kontantemisjonen i Nordic Aqua (Ningbo) Co. Ltd, som skal gjennomføres ved at aksjekapitalen økes fra EUR 87 000 000 til EUR 108 750 000. De nye aksjene i Nordic Aqua (Ningbo) Co. Ltd kan tegnes av de Nye Investorene som i etterkant av Kontantemisjonen samlet vil eie 20% av aksjene i Nordic Aqua (Ningbo) Co. Ltd.

Generalforsamlingen godkjenner videre at vedtektene i Nordic Aqua (Ningbo) Co. Ltd endres som angitt i vedlegg til innkallingen til generalforsamlingen.

Vedtaket er betinget av at samtlige vilkår for Kontantemisjonen, herunder ferdigstilling av endelig dokumentasjon, blir oppfylt. Selskapets styre gis fullmakt til å godkjenne mindre endringer i vilkår for Kontantemisjonen sammenlignet med de som er angitt i innkallingen, uten at dette skal medføre bortfall av generalforsamlingens godkjenning."

stake in NOAP Ningbo (the "**Cash Injection**"). The Cash Injection implies a pre-money valuation of NOAP Ningbo of RMB 1.2 billion, equivalent to approximately NOK 1.7 billion.

Up to EUR 25 million of the net proceeds will be used to repay the project loan given by Export Finance Norway, and the remaining shall be retained as share capital.

In connection with the Cash Injection, the articles of association of NOAP Ningbo shall be changed as set out in Appendix 2 to this notice.

Further, NOAP Ningbo has entered into a financing agreement with a syndicate of Chinese banks led by Bank of China for the long-term financing of Stage 1 and 2 as well as a working capital facility in aggregate about EUR 71 mill (the "**Financing Agreement**"). The Financing Agreement includes the potential financing of Phase 3, subject to a final investment decision.

As the Cash Injection, pursuant to the Company's Articles of Association, triggers a requirement for approval by a simple majority of the Company's shareholders, the Board proposes that the general meeting adopts the following resolution:

"The general meeting approves the Cash Injection in Nordic Aqua (Ningbo) Co. Ltd, which shall be carried out by increasing the share capital from EUR 87,000,000 to EUR 108,750,000. The new shares in Nordic Aqua (Ningbo) Co. Ltd may be subscribed by the New Investors, who, following the Cash Injection, in aggregate will hold 20% of the shares in Nordic Aqua (Ningbo) Co. Ltd.

The general meeting also approves that the articles of association of Nordic Aqua (Ningbo) Co. Ltd's articles of association are amended as set out in the appendix to the notice of the general meeting.

The resolution is conditional upon all terms of the Cash Injection, including completion of the final documentation, being fulfilled. The board of directors is authorized to approve minor changes in the terms of the Cash Injection compared to those which are set out in the notice, without this leading to a revocation of the general meeting's approval."

* * *

Dokumenter som skal behandles på den ekstraordinære generalforsamlingen er lagt ved denne innkallingen. Selskapets årsregnskap, årsberetning og revisjonsberetning er tilgjengelig på Selskapets kontor for gjennomsyn.

Det er per datoen for denne innkallingen 21 213 567 aksjer i Selskapet, og hver aksje representerer én stemme. Selskapet eier per dato for innkallingen 0 egne aksjer.

Aksjonærer som ønsker å delta på generalforsamlingen, enten personlig eller ved fullmakt, bes melde seg på innen 20. oktober 2025 kl. 16:00 (CEST). Påmelding gjøres ved bruk av påmeldingsskjema inntatt som Vedlegg 1.

Eiere av forvalterregistrerte aksjer som vil delta på generalforsamlingen, enten personlig eller ved fullmakt, må i henhold til allmennaksjeloven § 5-3 gi Selskapet melding om dette på forhånd. I henhold til allmennaksjeloven § 1-8, samt forskrift om formidlere omfattet av verdipapirsentralloven § 4-5 og tilhørende gjennomføringsforordninger, sendes innkalling til forvalter som videreformidler til aksjonærer de holder aksjer for. Aksjonærer skal kommunisere med sin forvalter, som har ansvar for å formidle påmeldinger, fullmakter eller stemmeinstrukser. **Forvalter må i henhold til allmennaksjeloven § 5-3 registrere dette med selskapet senest to virkedager før generalforsamlingen, altså senest 20. oktober 2025 kl. 16:00 (CEST).**

Bare aksjonærer som er innført i aksjeeierboken den 5. virkedagen før generalforsamlingen har anledning til å delta i generalforsamlingen, uavhengig av om aksjene er forvalterregistrert eller ikke.

Aksjeeiere som ikke selv har anledning til å delta på generalforsamlingen personlig kan gi fullmakt til Styrets leder eller andre til å stemme for deres aksjer ved å benytte fullmaktsskjema vedlagt som Vedlegg 1. Hvis det fremmes nye forslag til vedtak som erstatter, supplerer eller på annen måte endrer forslagene i innkallingen, avgjør fullmektigen om og i tilfelle hvordan stemmeretten skal utøves. Fullmakten kan sendes til DNB Bank ASA, Verdipapirservice, postboks 1600 Sentrum, 0021 Oslo, eller via e-post til genf@dnb.no.

Documents related to the items to be considered at the extraordinary general meeting are attached to this notice. The Company's annual accounts, annual report and audit report are available for perusal at the Company's offices.

As at the date of this notice, there are 21,213,567 shares in the Company, and each share represents one vote. As at the date of this notice, the Company owns 0 own shares.

Shareholders that wish to attend the general meeting, either in person or by proxy, are asked to register their attendance within 20 October 2025 at 16:00 hours (CEST). Registration of attendance is made by using the registration form included as Appendix 1.

Owners of shares registered with a nominee who wish to attend the general meeting, either in person or by proxy, must in accordance with Section 5-3 of the Norwegian Public Limited Liability Companies Act (the "NPLCA") notify the Company in advance. According to section 1-8 of the NPLCA, as well as regulations on intermediaries covered by section 4-5 of the Norwegian Act on Central Securities Depositories and Securities Settlement etc. and related implementing regulations, notice is sent to custodians who pass it on to shareholders for whom they hold shares. Shareholders must communicate with their custodians, who are responsible for conveying notices of attendance, proxies or voting instructions. **Custodians must according to Section 5-3 of the NPLCA register this with the Company no later than two working days before the general meeting, i.e. no later than 20 October 2025 at 16:00 (CEST).**

Only shareholders on record the fifth business day before the general meeting is permitted to attend the general meeting, regardless of whether the shares are registered with a nominee or not.

Shareholders who cannot participate at the general meeting in person may authorize the Chair of the Board or another person to vote for their shares by using the proxy form attached as Appendix 1. If new proposals are put forward, which replace, supplement or in any way amend the proposals in the agenda, the proxy decides if and how the right to vote should be exercised. The proxy form may be sent to DNB Bank ASA, Registrars Department, P.O. Box 1600 sentrum, 0021 Oslo, Norway or by e-mail to genf@dnb.no.

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VEDLEGG:

Vedlegg 1: Påmeldings- og fullmaktsskjema
Vedlegg 2: Vedtekter Nordic Aqua (Ningbo) Co. Ltd

APPENDICES:

Appendix 1: Registration and proxy form
Appendix 2: Articles of association Nordic Aqua
(Ningbo) Co. Ltd

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1. oktober 2025 / 1st October 2025

For og på vegne av styret i / For and on behalf of the board of

Nordic Aqua Partners AS

Kjell-Erik Østdahl
Styrets leder / Chair of the Board

Ref.nr.:

Pin-kode:

Innkalling til ekstraordinær generalforsamling

ekstraordinær generalforsamling i Nordic Aqua Partners AS
avholdes 22. oktober 2025 kl. 10:00 (CEST) som et virtuelt møte.

Aksjonæren er registrert med følgende antall aksjer ved innkalling: _____ stemmer for det antall aksjer som er registrert i eierregisteret i Euronext VPS per Record date 15. oktober 2025.

Den ekstraordinære generalforsamlingen avholdes som et virtuelt møte og vi oppfordrer aksjonærene til å enten forhåndsstemme eller gi fullmakt. Registrering av påmelding, forhåndsstemmer, fullmakter og instruks bes gjort senest 20. oktober 2025 kl. 16:00 (CEST). Eiere av forvalterregistrerte aksjer må registrere påmelding, forhåndsstemmer, fullmakt eller instruks senest 20. oktober 2025 kl. 16:00 (CEST).

Elektronisk registrering

Bruk alternativt «Blankett for innsending per post eller e-post for aksjonærer som ikke får registrert sine valg elektronisk»

Steg 1 - Registrer deg i påmeldings/registrerings perioden:

- Enten via selskapets hjemmeside www.nordicaquapartners.com ved hjelp av referansenummer og PIN-kode (for de som får innkalling i posten), eller
- Innlogget i VPS Investortjenester; tilgjengelig på <https://investor.vps.no/garm/auth/login> eller gjennom kontofører (bank/megler). Når du har logget inn i VPS Investortjenester, velg: *Hendelser – Generalforsamling – ISIN*

Du vil se ditt navn, **ref.nr**, **PIN-kode** og beholdning. Nederst finner du disse valgene:

Meld på	Forhåndsstem	Avgi fullmakt	Avslutt
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«Meld på» – Det er ikke nødvendig å melde seg på for å delta online

«Forhåndsstem» - Her angir du din forhåndsstemme

«Avgi fullmakt» - Her kan du gi fullmakt til styrets leder eller en annen person

«Avslutt» - Trykk på denne om du ikke ønsker å gjøre noen registrering

Steg 2 – På generalforsamlingsdagen:

Online deltakelse: Delta på generalforsamlingen via denne nettsiden <https://dnb.lumiconnect.com/100-388-907-710> Logg deg på ved hjelp av **ref.nr** og **PIN-kode** fra VPS - se steg 1 over for hvordan du finner dette. Aksjonærer kan også få referansenummer og PIN-kode ved å kontakte DNB Bank Verdipapirservice på telefon +47 23 26 80 20 (08:00 – 15:30).

Dersom du logger inn etter at møtet startet vil du få tilgang, men uten stemmerett.

Ref.nr.:

Pin-kode:

Blankett for innsending per post eller e-post for aksjonærer som ikke får registrert sine valg elektronisk.

Signert blankett sendes som vedlegg i e-post* til genf@dnb.no (skann denne blanketten), eller pr. post til DNB Bank ASA Verdpapirservice, Postboks 1600 Sentrum, 0021 Oslo. Blanketten må være mottatt senest 22. oktober 2025 kl. 08:00 (CEST). Dersom aksjeeier er et selskap, skal signatur være i henhold til firmaattest.

**Vil være usikret med mindre avsender selv sørger for å sikre e-posten.*

_____ sine aksjer ønskes representert på
generalforsamlingen i Nordic Aqua Partners AS som følger (kryss av):

- ☐ Deltar i møtet for egne aksjer (ikke kryss av på sakene under)
- ☐ Fullmakt til styrets leder eller den hen bemyndiger (Om du ønsker at fullmakten skal være med instruks kryss av «For», «Mot» eller «Avstå» på de enkelte sakene på agendaen under)
- ☐ Forhåndsstemmer (marker, «For», «Mot» eller «Avstå» på de enkelte sakene under)
- ☐ Åpen fullmakt til (ikke kryss av på sakene under - eventuell stemmeinstruks avtales direkte med fullmektig):

(skriv inn fullmektigens navn med blokkbokstaver)

NB: Fullmektig må kontakte DNB Carnegie Issuer Services på telefon +47 23 26 80 20 (08:00 – 15:30) for påloggingsdetaljer.

Stemmegivningen skal skje i henhold til markeringer nedenfor. Manglende eller uklare markeringer anses som stemme i tråd med styrets og valgkomitéens anbefalinger. Dersom det blir fremmet forslag i tillegg til, eller som erstatning for forslaget i innkallingen, avgjør fullmektigen stemmegivningen.

Agenda ekstraordinær generalforsamling 2025	For	Mot	Avstå
1. Åpning av generalforsamlingen	[Ingen avstemming]		
2. Registrering av fremmøtte aksjonærer og fullmakter	[Ingen avstemming]		
3. Valg av møteleder og en person til å medundertegne protokollen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Godkjenning av innkalling og agenda for møtet	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Godkjenning av Kontantemisjon i Nordic Aqua (Ningbo) Co. Ltd	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Blanketten må være datert og signert

Sted

Dato

Aksjeeiers underskrift

Ref no:

PIN-code:

Notice of extraordinary General Meeting

An extraordinary General Meeting in Nordic Aqua Partners AS will be held on 22 October 2025 at 10:00 (CEST) as a virtual meeting.

The shareholder is registered with the following amount of shares at summons: _____ and vote for the number of shares registered in Euronext per Record Date: 15 October 2025

The general meeting will be held as a virtual meeting, and we encourage shareholders to either participate by advance votes or proxy. The Company asks that registration of attendance, advance votes, proxy or instructions is done no later than 20 October 2025 at 16:00 (CEST). Holders of nominee registered shares must register attendance, advance votes, proxy or instructions no later than 20 October 2025 at 16:00 (CEST).

Electronic registration

Alternatively, "Form for submission by post or e-mail for shareholders who cannot register their elections electronically".

Step 1 – Register during the enrollment/registration period:

- Either through the company's website www.nordicaquapartners.com using a reference number and PIN-code (for those of you who receive the notice by post-service), or
- Log in through VPS Investor services; available at <https://investor.vps.no/garm/auth/login> or through own account manager (bank/broker). Once logged in - choose *Corporate Actions – General Meeting – ISIN*

You will see your name, **reference number**, **PIN - code** and balance. At the bottom you will find these choices:

Enroll **Advance Vote** **Delegate proxy** **Close**

- **"Enroll"** – There is no need for registration for online participation
- **"Advance vote"** - If you would like to vote in advance of the meeting
- **"Delegate Proxy"** - Give proxy to the chair of the Board of Directors or another person
- **"Close"** - Press this if you do not wish to register

Step 2 – The general meeting day:

Online participation: Please login through <https://dnb.lumiconnect.com/100-388-907-710>. You must identify yourself using the reference number and PIN-code from VPS – see step 1 above.

Shareholders can also get their reference number and PIN-code by contacting DNB Carnegie Issuer Services by phone +47 23 26 80 20 (08:00 am – 3:30 pm).

If you log in after the meeting has started, you will be granted access, but without the right to vote.

Ref no:

PIN-code:

Form for submission by post or e-mail for shareholders who cannot register electronically.

The signed form can be sent as an attachment in an e-mail* to genf@dnb.no (scan this form) or by post service to DNB Carnegie Issuer Services, P.O Box 1600 Sentrum, 0021 Oslo. The form must be received by DNB Carnegie Issuer Services no later than **22 October 2025 at 08:00 (CEST)**. **Holders of nominee registered shares must register attendance, proxy or instructions no later than 20 October 2025 at 16:00 (CEST)**. If the shareholder is a company, the signature must be in accordance with the company certificate.

***Will be unsecured unless the sender himself secures the e-mail.**

_____ shares would like to be represented
at the general meeting in Nordic Aqua Partners AS as follows (mark off):

- ☐ Enroll for online participation (do not mark the items below)
- ☐ Proxy to the Chair of the Board of directors or the person he or she authorizes (if you want the proxy to be with instructions please mark "For", "Against" or "Abstain" on the individual items below if you want the Proxy to with instructions)
- ☐ Advance votes (mark «For», «Against» or «Abstain» on the individual items below)
- ☐ Open proxy to the following person (do not mark items below – agree directly with your proxy solicitor if you wish to give instructions on how to vote)

_____ (enter the proxy solicitors name in block letters)

Note: Proxy solicitor must contact DNB Carnegie Issuer Services by phone +47 23 26 80 20 (08:00 am – 3:30 pm) for login details.

Voting shall take place in accordance with the instructions below. Missing or unclear markings are considered a vote in line with the board's and the election committee's recommendations. If a proposal is put forward in addition to, or as a replacement for, the proposal in the notice, the proxy solicitor determines the voting.

Agenda for Extraordinary General Meeting 2025	For	Against	Abstain
1. Opening of the general meeting		[No voting]	
2. Registration of attending shareholders and proxies		[No voting]	
3. Election of Chair of the meeting and a person to co-sign the minutes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of the notice and the agenda of the meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Approval of Cash Injection in Nordic Aqua (Ningbo) Co. Ltd	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The form must be dated and signed

Place Date Shareholder's signature

~~EXECUTION VERSION~~

诺帝克水产（宁波）有限公司

经修订和重述章程

**AMENDED AND RESTATED
ARTICLES OF ASSOCIATION
OF
NORDIC AQUA (NINGBO) CO., LTD.**

2025年3月25日

March 25, 2025

第一章 总则

Chapter One - General Provisions

第一条 序言

Article 1.Preamble

In accordance with the *Company Law of the People's Republic of China* (the "**PRC**") (the "**Company Law**"), the *Foreign Investment Law of the PRC* (the "**Foreign Investment Law**"), *Implementation Rules for Foreign Investment Law of the PRC* and other relevant laws and regulations, Nordic Aqua Partners AS, [New Investor A], [New Investor B], (the "**ShareholderShareholders**") hereby formulates these Amended and Restated Articles of Association (the "**Articles of Association**") of Nordic Aqua (Ningbo) Co., Ltd. (the "**Company**"). In case of any discrepancy between the Articles of Association and the relevant laws and regulations, the provisions in the relevant laws and regulations shall prevail.

第二条 公司的名称及法定地址

Article 2.The Name and Legal Address of the Company

公司的英文名称: Nordic Aqua (Ningbo) Co., Ltd.

The name of the Company in English is: Nordic Aqua (Ningbo) Co., Ltd.

公司的中文名称: 诺帝克水产(宁波)有限公司

The name of the Company in Chinese is: 诺帝克水产(宁波)有限公司

公司的法定地址: 浙江省宁波市象山县高塘岛乡珠门村坑头山

The legal address of the Company is: Kengtou Mountain, Zhumen Village, Gaotang IslandGaotangdao Township, Xiangshan County, Ningbo-, Zhejiang Province

第三条 股东的名称及法定地址

Article 3.The Name and Legal Address of Shareholder

股东各方是:

The Shareholders are as follows:

股东名称甲方: Nordic Aqua Partners AS

Shareholder's name: NordieParty A: Nordic Aqua Partners AS

法定地址: 挪威, 奥斯陆, CJ 汉布罗斯广场 2c, 雷格斯

Legal Address: c/o Regus, C.J. Hambros plass 2c, Oslo, Norway

授权代表: Atle Sveinung EideKjell-Erik Ostdahl 先生

Authorized representative: Mr. ~~Atle Sveinung Eide~~Kjell-Erik Ostdahl

职务: 董事长

Position: Chairman

国籍: 挪威

Nationality: Norway

签字权: 由两位董事联合签字

Signature Power: Two board members jointly sign

Party B: [A Chinese state-owned entity. Identification details of Party B will be included prior to final implementation of the articles of association.]

Party C: [A Chinese state-owned entity. Identification details of Party C will be included prior to final implementation of the articles of association.]

第四条 有限责任

Article 4.Limited Liability

公司为有限责任公司。股东以其认缴的出资额为限对公司承担责任，公司以其全部财产对公司的债务承担责任。

The Company shall be a limited liability company. The liability of the Shareholder to the Company shall be limited to the registered capital it has subscribed. The Company shall bear the liabilities of its debts with all its property.

第五条 法人地位

Article 5.Legal Personality

公司根据中国法律具有法人地位。公司的一切活动受中国已颁布及实施的法律、法规和相关规章的管辖，公司和股东的权利和权益受该等法律、法规和相关规章的保护。

The Company shall constitute a legal person in accordance with the PRC laws. All operations of the Company shall be governed by the published and effective laws, regulations and administrative rules of the PRC, and the rights and interests of the Company and the Shareholder shall be protected by such laws, regulations and administrative rules.

第二章 公司目标和经营范围

Chapter Two - Objectives and Scope of Business

第六条 目标

Article 6.Objectives

采用先进适用的技术和科学的管理方法生产，销售产品以达到良好的经济效益和投资回报。

To utilize the advanced and applicable technologies and scientific management methods to manufacture and ~~sales~~sell products so as to achieve satisfactory economic results and investment returns.

第七条 经营范围

Article 7.The Scope of Business

公司的经营范围为：水产品初加工;水产养殖;水产苗种生产;鲜活水产品批发、零售、收购;食品经营:食品批发、零售;食品生产;水产养殖新技术、新成果的研究、推广应用、咨询服务;冷藏服务;饲料、仪器仪表、机械设备及零配件批发、零售;自营和代理各类货物和技术的进出口,但国家限定公司经营或禁止进出口的货物和技术除外。(依法须经批准的项目,经相关部门批准后方可开展经营活动)

The scope of business of the Company shall be: Aqua products primary processing, aqua farming, aquatic fingerlings production; Wholesale, retail and purchase of live aqua products; Food business: wholesale and retail of food, food production; Research, promotion and consultation services of new aqua farming technology and new results; Freezing and storage services; Wholesale and retail of feed, devices, equipment and parts; import and export or trade agency of various kinds of goods and technology, except for goods and technology which are restricted or prohibited to import and export as stipulated by State. (activities subject to administrative approval can only be operated after approval from relevant authorities are obtained)

第八条 生产规模

Article 8.Production Scale

公司的生产规模为：

The production scale of the Company are as follows:

- 8.1 预计一期项目4000吨，二期项目4000吨，三期项目12000吨，所有三期项目完成后预计年产20000吨。

The estimated annual output of the Company for the Stage 1 will be 4,000 tons; 4,000 tons in the Stage 2; 12,000 tons in the Stage 3 and about 20000 tons after the completion of all three stages.

- 8.2 公司董事会可根据公司实际情况和市场需求，增加或减少生产规模。

The Board may expand or ~~reduces~~reduce the production scale of the Company in accordance with market demands and the Company's actual business conditions.

第九条 公司的权力

Article 9.Power of the Company

~~在遵守第16.5条的前提下，~~公司有权签订合同、借款和根据批准的公司业务范围独立运营以及从事所有所需要的合法行为，包括但不限于下列事项：

~~Subject Article 16.5, the~~The Company shall have the power to enter into contracts, to borrow money, to operate independently within its approved business scope and to carry out all necessary legal activities including but not limited to the following items:

- 9.1 与境内外个人、公司、企业、经济组织或实体签订和履行合同；
Entering into and performing contracts with any person, company, enterprise, economic organization or entity within or outside the PRC;
- 9.2 雇用、支付工资、奖励、惩处和解雇公司员工；
Employing, remunerating, rewarding, punishing and dismissing personnel of the Company;
- 9.3 在中国境内外以公司认为合适的价格、质量和其他条件购买生产工具、原料、办公用具、运输工具以及其他公司运营所需的材料；
Purchasing production equipment, raw materials, office appliances, means of transport and other supplies necessary for the operation of the Company within the PRC and overseas on the basis of reasonable price, quality and other conditions;
- 9.4 生产、养殖、加工以及在中国国内和国际市场以公司认为合适的价格、时间和其他条件销售其产品；
Manufacturing, farming, processing and selling the products in markets within and outside the PRC directly at reasonable price, quantity, time and other terms;
- 9.5 在中国境内外任命其认为合适的公司作为其销售代理；
Appointing companies as its sales agents within and outside the PRC as it deems appropriate;
- 9.6 获取公司经营所需的所有公用设施和服务；
Obtaining all utilities and services necessary for the operation of the Company;
- 9.7 在中国境内建造、租赁、购买或另行取得和运营生产和办公设施；
Constructing, leasing, purchasing, or otherwise acquiring facilities for operating, manufacturing and office in the PRC;
- 9.8 购买、租赁或另行合法取得所有类型的资产；
Purchasing, leasing or otherwise legally acquiring assets of all kinds;
- 9.9 按照中国的有关法律法规出售、出租和另行处置公司经营不需要的设备和其他资产；
Selling, leasing and otherwise disposing of any equipment and other assets which are not required for the operation of the Company in accordance with relevant laws and regulations of the PRC;

- 9.10 按照中国的有关法规用人民币购买外汇和从事其他活动来平衡公司的外汇收支；
Purchasing foreign exchange with RMB in accordance with the laws and regulations of the PRC and to engage in other activities to balance foreign exchange income and expenditure;
- 9.11 将利润和其他付款以外币汇出中国；
Remitting profits and other payments in foreign exchange out of the PRC;
- 9.12 在中国境内开立人民币和外汇账户，或经外汇管理部门批准在境外开立账户；
Opening and maintaining RMB and foreign exchange bank accounts within the PRC, and opening accounts outside the PRC with approval of the foreign exchange control departments;
- 9.13 获得人民币和外汇贷款；
Obtaining loans in RMB and foreign exchange;
- 9.14 经董事会批准公司生产和经营的目的，以提供保证、补偿、代理和抵押或在资产上设置其他担保或承担债务的方式为公司的贷款提供担保；
Providing guarantees, indemnities and powers of attorney and mortgage or otherwise creating a security interest in, or otherwise encumber, any of its assets as security for loans to the Company for production and operation purposes, subject to the approval of the Board of Directors;
- 9.15 与境内外任何个人、公司、企业、经济组织或实体从事项目和购买或以其他方式取得境内外任何个人、公司、企业、经济组织或实体的业务、资产和负债；
以及
Undertaking projects with any person, company, enterprise, economic organisation or other entity within or outside the PRC and purchase or otherwise acquire all or part of the business, assets and liabilities of any other person, company, enterprise economic organisation or entity within or outside the PRC; and
- 9.16 以人民币和合适外币为公司业务和资产取得适当的保险；以及进行本章程规定的公司业务范围或为公司的任何目的所需的其他合法行为。
Obtaining appropriate insurance denominated in RMB and appropriate foreign currency for the business and assets of the Company; Engaging in any other lawful activities that are within the scope of business of the Company or as may be necessary to achieve the objectives of the Company.

第十条 规章制度

Article 10. Rules and Regulations

经董事会批准，制定并实施以下规章制度：

Formulating and imposing the following rules and regulations with the approval of the Board of Directors:

- 10.1 管理制度，包括部门经理的权力和职责及其工作规则和程序；
Management regulations, including the power and duties of department managers and its working rules and procedures;
- 10.2 员工守则；
Employee guidelines;
- 10.3 劳动和工资制度；
Labor and salary policies;
- 10.4 财务制度；
Financial policies;
- 10.5 公司解散时的具体清算程序；以及
Liquidation procedures upon the dissolution of the Company; and
- 10.6 其他必要的规章制度。
Other necessary rules and regulations.

第三章 投资总额和注册资本

Chapter Three - Total Amount of Investment and Registered Capital

第十一条 投资总额和注册资本

Article 11. Total Amount of Investment and Registered Capital

公司的投资总额为~~180,000,000~~326,000,000欧元。

The total investment of the Company shall be EURO ~~180.0~~326 million.

公司的注册资本为~~60,000,000~~108,750,000欧元，~~以欧元现汇出资。~~

The registered capital of the Company shall be EURO ~~60.0~~108.75 million ~~in the form of cash.~~

第十二条 出资方式、期限及证明

Article 12. Method, time limit and proof of Contribution

12.1 ~~公司的注册资本~~甲方以欧元现汇方式出资。

~~The registered capital of the Company shall be contributed in EURO, 乙方及丙方以等值人民币现金方式出资。~~

Party A contributes in the form of euro cash, while Party B and Party C contribute in the form of equivalent RMB cash.

~~12.2 截至到2025年1月31日，股东已出资50,000,000欧元，增资的10,000,000欧元将以母子公司外债转为注册资本的方式出资到位。 Until January 31, 2023, the Shareholder has contributed EUR50.0 million to the registered capital. The increased Registered Capital of EURO 10,0 million shall be contributed in the way of converting the same amount from inter-company loan to Registered Capital.~~

12.2 甲方出资87,000,000欧元，占公司注册资本的【80】%，其中60,000,000欧元已足额到位，包括已于2025年1月由母子公司外债转为注册资本的方式出资到位的10,000,000欧元；剩余27,000,000欧元将于2025年【】月【】日前由母子公司外债转为注册资本的方式出资到位。

Party A shall contribute a total amount of EUR 87 million representing [80]% of the registered capital, of which EUR 60 million has been fully paid in, including EUR 10 million that was converted from the foreign debt of the parent-subsidary company into registered capital in January 2025. The remaining EUR 27 million shall be converted from the foreign debt of the parent-subsidary company into registered capital and contributed by [] month [] day of 2025.

12.3 乙方出资【】欧元，占公司注册资本的【】%，于2025年【】月【】日前出资到位；丙方出资【】欧元，占公司注册资本的【】%，于2025年【】月【】日前出资到位。

Party B shall contribute EUR [] representing []% of the registered capital by [month] [day], 2025. Party C shall contribute EUR 【】 by [month] [day], 2025.

~~12.3~~12.4 投资方股东缴付的资本出资额的价值应由在中国注册的会计师事务所验资，并在投资方付清其出资后三十（30）天内签发验资报告，证实投资方的出资。

The value of the capital contributions of the Shareholder shall be verified by an accounting firm registered in PRC, which shall issue a capital verification report verifying the paid-in capital contributions of the Shareholder within thirty (30) days after the fulfillment of its capital contribution.

第十三条 投资总额和注册资本的增加和减少

Article 13. Increase and Decrease of Total Investment and Registered Capital

如果公司要求进一步扩大或缩减其业务，公司可在任何时候经股东决定会决议后增加或减少投资总额和 / 或注册资本，以满足公司业务的发展需要，但需要就该等变更履行中国法律、法规所要求的相关变更登记或备案手续。

In case of expansion or reduction of its business, the Company may increase or decrease the total amount of investment and/or registered capital at any time by means of the Shareholder's decision/Shareholders' Meeting Resolution to satisfy the Company's need for business development, provided that the relevant registration or filing procedures required under laws and regulations of the PRC shall be completed.

第四章 股东会

Chapter Four - ~~Shareholder~~Shareholders' Meeting

第十四条 最高权力机构

Article 14.Governing Authority

股东会 是公司最高权力机构。

The ~~Shareholder~~Shareholders' Meeting shall be the ~~highest~~ governing authority of the Company.

第十五条 股东会 职权

Article 15.Powers and Functions of the ~~Shareholder~~Shareholders' Meeting

股东会 行使下列职权：

The ~~Shareholder~~Shareholders' Meeting shall have the following powers and functions:

15.1 批准公司的年度商业计划并不时更改；

Approving the Company's annual business plan and making changes thereto from time to time;

15.2 批准 ~~不符合与~~ 公司已批准的年度商业计划 ~~不符~~ 的决定，包括处置商业计划拟议的行动所需要的任何生产要素；

Approving the decisions which are not in line with the Company's approved annual business plan, including the disposal of any factors of production that are necessary for the activities proposed in the business plan;

15.3 决定已批准的商业计划中未包括的每年累计超过 ~~1,000,000美元~~ 5,000,000欧元 的投资和/或其他注资；

Making decisions on investments and/or additional funding not ~~proposed~~included in the approved business plan that exceed in aggregate ~~USD 1~~EUR 5 million per annum;

15.4 对公司变更资本结构（包括增加或者减少注册资本以及授予股权认购权）作出决定；

Making decisions on changes in the Company's capital structure, including the increase or decrease of the Company's registered capital and the granting of equity ~~call options~~subscription rights;

15.5 对公司合并、分立、解散、清算或者变更公司形式作出决定；

Making decisions regarding the merger and acquisition, division, dissolution, liquidation or change of company form of the Company;

15.6 修改公司章程；

Amending the Articles of Association of the Company;

15.7 决定更改会计准则，除非是为了满足任何法定要求；

Making ~~deciding~~decisions on changes in accounting policies, unless the changes are due to any statutory requirement;

15.8 决定更改合规方针和/或方案；

Approving change in the compliance policy and/or program;

~~1. 批准公司与股东的任何股东或其任何关联方的协议和交易；~~

~~Approving the Company's agreements and transactions with any shareholder of the Shareholder or any related party thereof;~~

~~2. 决定公司的经营方针和投资计划；~~

~~Determining the Company's operational guidelines and investment plans;~~

15.9 委派选举和更换董事、监事，决定有关董事、监事的报酬事项；

Appointing/Electing and changing the Directors and Supervisor, and deciding the matters relating to their salaries and remunerations;

15.10 审议批准董事会报告；

Deliberating on and approving reports of the Board of Directors;

15.11 审议批准监事的报告；

Deliberating on and approving reports of the Supervisor;

~~3. 审议批准公司的年度财务预算方案、决算方案；~~

~~Deliberating on and approving annual financial budget plans and final account plans of the Company;~~

15.12 审议批准公司的利润分配方案和弥补亏损方案；

Deliberating on and approving Company profit distribution plans and loss recovery plans;

15.13 对发行公司债券作出决定；以及

Making decisions on the issuance of corporate bonds; and

15.14 有关法规规定的其他职权。

Other powers and functions specified in the relevant laws and regulations.

第十六条 股东会的议事方式

Article 16. Operation Method of the Shareholders' Meeting

16.1 股东会以召开股东会会议的方式议事，法人股东由其法定代表人参加，因故不能参加可以书面委托他人参加。对表决事项股东以书面形式一致表示同意的，可以不召开股东会会议，直接作出决定，并由全体股东在决定文件上签名盖章后，公司归档保存。股东会会议分为定期会议和临时会议。定期会议每年至少召开一次。代表十分之一以上表决权的股东、三分之一以上的董事或者公司的监事提议召开临时会议的，应当召开临时会议。

The Shareholders' Meeting shall conduct its business by holding shareholders' meetings. Legal person shareholders shall be represented by their legal representatives; if a legal representative is unable to attend due to certain reasons, he may entrust another person in writing to attend on his behalf. If all shareholders express their consent to the matters to be voted on in writing, a shareholders' meeting may not be convened, and a decision may be made directly. After all shareholders sign and seal the decision document, the Company shall file and keep it. Shareholders' meetings are divided into regular meetings and interim meetings. Regular meetings shall be held at least once a year. If a shareholder representing more than one-tenth of the voting rights, more than one-third of the directors, or the

Company's Supervisor proposes to hold an interim meeting, an interim meeting shall be convened.

~~第十六条~~16.2 股东会做出上述决定第十五条决议时，应当采取书面形式，并由股东签名后置备于公司。

~~The above decisions shall be made in written form by the Shareholder and stored in the Company after execution by the Shareholder.~~

When the shareholders' meeting adopts a resolution under Article 15, it shall be in writing, signed by the shareholders, and then kept in the company.

第十七条 股东会的召集程序

Article 17. Convening Procedure of the Shareholders' Meeting

17.1 股东会会议由董事会召集，董事长主持；董事长不能履行职务或者不履行职务的，由过半数的董事共同推举一名董事主持。

Shareholders' meetings shall be convened by the Board of Directors and presided over by the Chairman of the Board; if the Chairman is unable to perform his duties or fails to perform his duties, more than half of the directors shall jointly recommend one director to preside over the meeting.

17.2 董事会不能履行或者不履行召集股东会会议职责的，由监事召集和主持；监事不召集和主持的，代表十分之一以上表决权的股东可以自行召集和主持。

If the Board of Directors is unable to perform or fails to perform its duty of convening a shareholders' meeting, the Supervisor shall convene and preside over the meeting; if the Supervisor fails to convene and preside over the meeting, shareholders representing more than one-tenth of the voting rights may convene and preside over the meeting on their own.

17.3 召开股东会会议，应当于会议召开十五（15）日前通知全体股东，会议通知应列明会议召开的日期、时间、地点、议题和议程，并发出议题相关资料。

To convene a shareholders' meeting, all shareholders shall be notified 15 (fifteen) days before the meeting is held. The meeting notice shall specify the date, time, place, topics and agenda of the meeting, and relevant materials on the topics shall be sent.

17.4 股东会会议可以采用电子通讯方式(包括但不限于电话会议或视讯会议或其他股东代表可以同时沟通的形式)召开。在符合本章程、公司法及其他法律法规的情况下，股东经电话或视讯会议等通讯设备参与会议、表决，应被视作亲身出席了会议。

Shareholders' meetings may be held by electronic communication means (including but not limited to telephone conferences, video conferences or other forms that allow simultaneous communication among shareholder representatives). In compliance with these Articles of Association, the Company Law and other laws and regulations, if a shareholder participates in a meeting and votes through communication devices such as telephone or video conferences, he shall be deemed to have attended the meeting in person.

17.5 股东会应当对所议事项的决定作成会议记录，出席会议的股东应当在会议记录上签名、盖章。股东会会议记录正本原件由公司保存。

The Shareholders' Meeting shall prepare meeting minutes for the decisions on the matters discussed, and the shareholders attending the meeting shall sign and seal the meeting minutes. The original copy of the shareholders' meeting minutes shall be kept by the Company.

第十八条 股东大会的表决程序

Article 18. Voting Procedure of the Shareholders' Meeting

~~16.1~~ 股东批准以上第1-9项任何一项之前，其应依据其公司章程(包括第10条的规定)获得其股东Nutreco International B.V.的事先书面同意。

~~Before approving any of items No. 1-9 above, the Shareholder shall, in accordance with the provisions set out in its articles of association (including Article 10), obtain the prior consent from its shareholder Nutreco International B.V. in writing.~~

18.1 股东会会议由股东按出资比例行使表决权。

Shareholders shall exercise their voting rights at shareholders' meetings in proportion to their capital contributions.

18.2 关于第十五条所有事项的决议，必须经代表三分之二以上表决权的股东同意通过方为有效。

Resolutions regarding Items of Article 15 shall be valid only if approved by shareholders representing more than two-thirds of the voting rights.

第五章 董事会

Chapter Five - Board of Directors

第十七条第十九条 董事的任免

Article 19. Appointment and Removal of the Directors

19.1 公司设董事会（“董事会”），董事会由【4】名董事（“董事”）的任免由组成，其中甲方提名【3】名，乙方提名【1】名，经股东自主决定会选举产生，董事长由甲方提名，并经董事会选举产生。

~~The Company shall establish a board of directors (the "Board"). Appointment and removal of the directors of the Board~~The Board shall consist of 【4】 directors (the "Directors") shall be decided by the Shareholder on its sole discretion., among which 【3】 shall be nominated by Party A, 【1】 by Party B. The Directors shall be elected by the Shareholders' Meeting, and the Chairman of the Board shall be the director nominated by Party A and elected by the Board of Directors.

19.2 董事会由四（4）名董事组成，设一（1）名董事长（“董事长”），董事长由股东指定甲方提名并经董事会选举产生。每名董事任期三（3）年，任期届满，经提名方再次提名并经股东委派会选举可以连任。

~~The Board shall consist of three (3) of Directors, among which one (1) shall be appointed as the chairman of the Board~~shall have one (1) Chairman (the "Chairman"). The

~~directors shall each be appointed for, who shall be nominated by Party A and elected by the Board of Directors. Each director shall serve a term of three (3) years, and may serve consecutive terms if reappointed by the Shareholder upon expiration of the term, may be re-elected by the nominating party and elected by the shareholders' meeting.~~

- 19.3 股东会可以决议解任和更换董事，并抄送董事会，决议作出之日解任生效。如董事会中某席位因某董事的退休、辞职、疾病、残疾或死亡或者因股东会决议解任了该名董事而出现空缺，投资方则原提名该董事的一方应委派在十五(15)日内提名一名继任者完成并经股东会选举通过后，任满该董事的任期。

The ~~Shareholder~~Shareholders may dismiss or replace any Director by Shareholder's resolution, with copy to the Board of Directors. The date of such resolution shall be the date of effect of the dismissal. If a seat on the Board of Directors is vacated by the retirement, resignation, illness, disability or death of a Director or by the dismissal of such Director by the ~~Shareholder's~~shareholders' meeting resolution, the ~~Shareholder shall appoint~~party that originally nominated the director shall nominate a successor ~~to~~within fifteen (15) days and, after being elected by the shareholders' meeting, serve the ~~remaining~~remainder of the director's term of such Director.

- 19.4 董事在行使权力和履行职责时，应始终恪守本章程的条款和精神，并遵守中国已颁布及实施的法律和法规的规定。

Upon exercising powers and performing duties, the Directors shall always act in compliance with the terms and spirit of these Articles of Association and applicable published and effective laws and regulations of the PRC.

- ~~16.1 公司与第三方签订的任何合同或协议应由任意两名董事联署。公司法定代表人，总经理以及其他管理人员等均无权签署该等合同或协议。~~

~~Any contracts or agreements entered into by the Company with third parties shall be signed by any two of the Directors. The Legal Representative, General Manager, or any other officers of the Company shall have no power to sign such contracts or agreements.~~

第十八条第二十条 董事会职权

Article 20.Functions of the Board of Directors

董事会对股东会负责，行使下列职权：

The Board shall be responsible to the ~~Shareholder~~Shareholders' Meeting and exercise the following functions:

- 20.1 向股东会报告工作；

~~Report~~Reporting to the ~~Shareholder~~Shareholders' Meeting;

- 20.2 执行股东的决定；

Implementing the decisions made by the ~~Shareholder~~Shareholders' Meeting;

- ~~1. 决定公司的经营计划和投资方案；~~

~~Determining the Company's operation plan and investment plans;~~

- 20.3 ~~制订~~审议批准公司的年度财务预算方案、决算方案；
~~Working out~~Deliberating on and approving the Company's annual financial budget plans and final account plans;
- 20.4 制订公司的利润分配方案和弥补亏损方案~~—~~；
Working out the Company's profit distribution plans and loss recovery plans;
- 20.5 制订公司增加或者减少注册资本以及发行公司债券的方案；
Working out the Company's plans on the increase or reduction of registered capital, as well as on the issuance of corporate bonds;
- 20.6 制订公司合并、分立、解散或者变更公司形式的方案；
Working out the Company's plans on merger and acquisition, division, dissolution or change of the company form;
- 20.7 决定公司内部管理机构的设置；
Making decisions on the establishment of the Company's internal management departments;
- 20.8 决定聘任或者解聘公司总经理及其报酬事项，并根据总经理的提名决定聘任或者解聘公司副总经理、财务负责人及其报酬事项；以及
Making decisions on hiring or dismissing the Company's Managing Director and his salary and remunerations, and, according to the nomination of the Managing Director, deciding on the hiring or dismissal of Deputy General Manager(s) and the persons in charge of finance as well as their salaries and remunerations; and
- 20.9 制定公司的基本管理制度；
Working out the Company's basic management policy;
- ~~20.10—~~
- ~~20.11 有关前款所列事项的决议均应得到董事会绝对多数投票赞成（不管该等董事亲自投票还是授权代理人投票）方可通过。~~
~~All the matters listed above shall be adopted upon majority affirmative vote by the Board of Directors, whether in person or by proxy.~~
- 20.10 审议批准对任何价值超过公司净资产5%的公司财产和业务进行收购、出售、租赁、转让或形成担保物权的行为；
Deliberating on and approving the acquisition, sale, lease, transfer or creation of security interests over any company property and business with a value exceeding 5% of the Company's net assets;
- 20.11 审议批准公司融资方案及为任何主体提供保证担保；
Deliberating on and approving the Company's financing plans and providing guarantee for any entity;
- 20.12 就股东向股东以外的主体转让或质押其所持公司股权作出决议；
Making resolutions on the transfer or pledge of the Company's equity held by shareholders to entities other than shareholders;
- 20.13 决定聘请或更换公司审/会计师事务所；以及
Deciding on the appointment or change of the Company's auditing/accounting firm; and

20.14 《公司法》以及公司章程规定或者股东会授予的其他职权及须由董事会决定的事项。

Other functions and powers stipulated by the Company Law and the Company's Articles of Association or granted by the shareholders' meeting, and matters that must be decided by the board of directors.

第十九条第二十一条 董事会会议的召集程序
Article 21.Procedure for Convening Board Meetings

- 21.1 董事会会议应由董事长或者由董事长授权的董事负责召集和主持。董事会常规会议每年召开两（2）次。在任何时候经半数以上的董事书面提议，董事长或董事长授权的一名董事应召开董事会特别会议。各董事（包括董事长）对提交董事会审议的任何事务拥有一（1）票表决权。各次董事会会议应于召开前不少于三十（~~30~~10）日（或就任何特定会议经全体董事可能同意的更短期限）将会议日期、地点和时间以及需要在会议上处理的事务通知全体董事。

The Board meetings shall be called and presided over by the Chairman or a Director authorized by the Chairman. Regular meetings of the Board shall be convened twice each year. Special meetings of the Board shall be convened by the Chairman or a Director authorized by the Chairman at any time on a motion of more than 1/2 of the Directors in writing. Each Director (including the Chairman) shall have one (1) vote on any matter coming before the Board. Not less than ~~thirty~~ten (3010) days' notice (or such shorter period of notice in respect of any particular meeting as may be agreed by all the Directors) of each meeting of the Board specifying the date, place and time, of the meeting and the business to be transacted thereat shall be given to all Directors.

- 21.2 在遵守第 ~~18.3~~21.3 条的前提下，所有董事会会议召开的整个过程中所需的法定人数应不少于为三(3)名董事。如果某一董事会的会议通知没有按照第 ~~18.4~~21.1 条的规定提交给全体董事或者该等通知要求没有被未出席该会议的每一位董事放弃（特此同意并理解，董事出席会议应自动被视为该董事放弃任何该等通知要求，除非其出席会议的目的仅仅是为了反对会议的召开并且该董事在会议一开始就宣布其目的），则在任何该等董事会会议上不得批准任何决议。

Subject to Article ~~18.3~~21.3, the quorum for all Board meetings shall be ~~not less than~~ three (3) Directors present throughout the meeting. No resolutions by the Board may be approved at any Board meeting unless notice of such meeting has been given to all Directors in accordance with the provisions of Article ~~18.4~~21.1 or such notice has been waived by each Director that is not present at such meeting (it being agreed and understood that a Director's presence at a meeting shall be automatically deemed a waiver of any such notice requirements by such Director unless such presence is for the sole purpose of objecting to the holding of the meeting and announced as such by such Director at the beginning of the meeting).

- 21.3 若董事不能参加董事会会议，可以以书面方式授权一位代理人参加会议并以该董事名义投票。一位代理人可以代表一位或几位董事。代理人享有授权该代理人的董事所享有的同等权利和权力。代理人出席董事会会议应被视为授权该代理人的董

事出席了该会议。如届时未出席也未委托代理人出席，则视为该董事放弃出席董事会会议和投票的权利。

If a Director is unable to attend a meeting of the Board, he may appoint a proxy in writing to be present and vote on his behalf. A proxy may represent one or more Directors. A proxy shall have the same rights and powers as the Director who appointed him. A proxy's presence at a Board meeting shall be deemed to be the presence at such meeting of the Director who appointed him. Failing in attending or authorizing a proxy to present at a Board meeting shall be deemed as a waiver of his rights to attend the meeting and vote.

- 21.4 董事会会议可通过电话或其他电信设施举行，只要所有与会董事或其代表可相互对话并且听见彼此发言。董事会会议应用英语召开。

The Board meetings may be held via telephone or other telecommunications means so long as all participating Directors or their representatives can talk to and are able to hear each other. The Board meetings shall be held in English language

- 21.5 董事长认为必要时，董事会可通过书面形式表决，前提是包含该决议的文件（包括该决议的传真件）或该决议文件多份复件由所有董事分别签署。决议的通过日期应为最后一董事签署文件的日期。书面决议应与在正式召开的董事会通过的决议同样合法和有效。

If the Chairman deems necessary, resolutions of the Board may be adopted by written resolutions, so long as a document (which expression shall include a facsimile of the document) containing such resolutions is signed, or different counterparts of such a document are signed, by all Directors. Date of such resolutions shall be the day when it is signed by the last Director. Such written resolutions shall have the same force and effect as a vote taken at a duly convened meeting of the Board.

- 21.6 所有董事会会议的记录和第 48.521.5 款提及的书面决议均应以中文和英文制成。董事会会议的记录应由董事长签字，保存在公司的董事会会议记录本中。若两种语言文本产生冲突或不一致，以英文文本为准。

The minutes of all Board meetings and the written resolutions referred to in Article 48.521.5 shall be prepared in both Chinese and English. Minutes of a Board meeting shall be signed by the Chairman and kept in the Company's books of Board minutes. If there is any ~~inconsistence~~inconsistency or conflict between the two languages, the English version shall prevail.

- 21.7 董事会会议记录本由总经理办公室保存。除应包括每次董事会会议的记录和第 48.521.5 款提及的每次书面决议外，公司的会议记录本还应记录各董事的任命、更换和辞职、受托作为董事代表出席会议的人员、以及与之有关的文件，还应包括每次董事会会议发出的会议通知、议程及提交董事会的其他文件。

The General Manager's office shall keep and preserve books of minutes of Board meetings. In addition to containing the minutes of each Board meeting and each written resolution referred to in Article 48.521.5, the Company's minute books will also record the appointment, replacement and resignation of each Director and each person authorized as a representative to act for any Director and contain documents relating thereto, and will also contain the notice and agenda dispatched in respect of each Board

meeting and other documents submitted to the Board.

第二十二條 董事會的表決程序

Article 22. Voting Procedure of the Board of Directors

22.1 董事會決議的表決實行一人一票。

The voting on board resolutions shall be conducted on a one person, one vote basis.

22.2 董事會作出關於第 20 條的決議，必須經全體董事的過半數同意通過方為有效。

Resolutions regarding items of Article 20 made at the board meeting must be approved by more than half of the directors to be effective.

第二十三條 報酬

Article 23. Remuneration

除非股東會另行決定，公司不因任何董事擔任董事職務而向其支付報酬。但公司應在股東會批准的預算內向董事支付由於參加董事會會議而產生的開支和任何由董事會向其分派的特別任務而產生的費用，包括但不限於交通，食物，住宿和其他有關開支。

No remuneration shall be paid to any Director of the Company in his or her capacity as such unless otherwise decided by a Shareholders meeting. But the Company shall pay the expenses of the Directors incurred for attending Board meetings and any special tasks assigned to them by the Board within the budget approved by the ~~Shareholder~~Shareholders' Meeting, including but not limited to transportation, food, lodging and any other related expenses.

第二十四條 兼職兼任

Article 24. Concurrent Posts

公司的董事可以同时兼任公司的管理人员或职工。

The Directors of the Company may serve concurrently as an officer or employee of the Company.

第六章 監事

Chapter Six - Supervisor

第二十五條 監事職權

Article 25. Responsibilities of the Supervisor

公司設監事（“監事”）一名，由甲方提名並經股東委派選舉產生，任期為三（3）年，任期屆滿，經繼續委派提名並經股東會選舉可以連任。

The Company shall have one supervisor (the "Supervisor"), appointed by the Shareholder. ~~The term of the appointment shall be three (3) years and may serve another term if re-~~

appointed nominated by Party A and elected by the shareholders' meeting. with a term of three (3) years. Upon expiration of the term, the Supervisor may be re-elected upon nomination and election by the shareholders' meeting.

监事行使下列职权：

The Supervisor shall have the following responsibilities:

25.1 检查公司财务；

Inspection of the Company's finance;

25.2 对董事、高级管理人员执行公司职务的行为进行监督，对违反法律、行政法规、本章程或者股东决定会决议的董事、高级管理人员提出罢免的建议；

Supervision of the activities of Directors and senior manager; proposal of replacement of Directors and senior manager in case of any violation of the PRC laws and regulations, the Articles of Association and decisions of ShareholderShareholders' Meeting;

25.3 当董事、高级管理人员的行为损害公司利益时，要求董事、高级管理人员予以纠正；

When Directors and senior manager are found causing infringement to interests of the Company, the Supervisor is entitled to request rectification by Directors and senior manager;

25.4 向股东会提出提案；

Making proposals for the ShareholderShareholders' Meeting;

25.5 根据公司法的规定，对董事、高级管理人员提起诉讼；以及

Raising any litigation claims against the Directors and senior manager in accordance with the Company Law; and

25.6 公司法规定的其他职权。

Other responsibilities specified in the Company Law.

第七章公司的经营管理机构

Chapter Seven - Management Organization of the Company

第二十三条第二十六条 管理人员

Article 26.Management

26.1 公司可以设总经理（“**总经理**”）一（1）人，并经董事会决议可设立副总经理（“**副总经理**”）一（1）人。总经理和副总经理由董事会决定聘任或解聘，任期为三（3）年，经董事会同意，可以连任。总经理负责组织公司的日常生产、技术和经营管理工作。副总经理协助总经理工作，并且在总经理因故不能履行其职责时，可被授权代行总经理职权。

The ~~company~~Company may have a Managing Director (the "**Managing Director**"), and if authorized by the Board's resolution, may have a deputy general manager (the "**Deputy General Manager**"). The Managing Director and the Deputy General Manager shall be

engaged or removed by the Board. The ~~term of office of the Managing Director is three (3) years, and may be renewed upon the approval of the Board of Directors. The~~ Managing Director shall be responsible for organizing the daily production, technology, operation and management of the Company. The Deputy General Manager shall assist the Managing Director in his work, and shall exercise his duties when the Managing Director is unable to perform his duties.

- 26.2 ~~在遵守第16.5条的前提下,~~ 总经理对董事会负责并行使下列职权:
~~Subject to Article 16.5, the~~The Managing Director shall be responsible for the Board of Directors and exercise the following powers:

26.2.1. 主持公司的生产经营管理工作，组织实施董事会决议；

Taking charge of management of production and business operations of the Company, organizing the implementation of resolutions made by the Board of Directors;

26.2.2. 组织实施公司年度经营计划和投资方案；

Organizing execution of the Company's annual business plans and investment plans;

26.2.3. 拟定公司内部管理机构设置方案；

Drafting plans on the establishment of internal management departments of the Company;

26.2.4. 拟定公司的基本管理制度；

Drafting basic management policy of the Company;

26.2.5. 制定公司的具体规章；

Formulating specific rules and policies of the Company;

26.2.6. 提议公司内部管理机构的设置；

Proposing the establishment of the Company's internal management departments;

26.2.7. 提请聘任或者解聘公司副总经理、总工程师、财务负责人；

Proposing to hire or dismiss the Deputy General Manager, chief engineer and persons in charge of finance;

26.2.8. 决定聘任或者解聘除应由董事会决定聘任或者解聘以外的负责管理人员；以及

Deciding on hiring or dismissal of management staff except those who shall be appointed or removed by the Board of Directors; and

26.2.9. 董事会授予的其他职权。

Other powers conferred by the Board of Directors.

- 26.3 董事会可自主决定增加总经理在第 ~~22.226.2~~ 条项下的权力或职责，也可以撤销总经理在其中的一项或多项权力或职责。

The Board of Directors may, in its discretion, decide to add the powers or duties of the Managing Director under Section ~~22.226.2~~, or remove one or more powers or duties of the Managing Director thereof.

26.4 除非董事会另行书面批准，总经理、副总经理不得参与、有关于、有利益于或受雇于任何其他经济实体。

Unless otherwise authorized by the Board of Directors in writing, the Managing Director and the Deputy General ~~Manger~~Manager shall not be engaged, concerned, interested, or employed by any other economic entity.

第二十四条第二十七条 其他高级管理人员

Article 27.Other Senior Management Personnel

公司的总工程师、总会计师等高级管理人员，由董事会聘任，并在总经理监督下工作，其职责由董事会具体规定。

The senior management personnel such as the General Engineer or General Accountant of the Company shall be appointed by the Board of Directors and work under the supervision of the Managing Director, and their duties shall be specified by the Board of Directors.

第二十五条第二十八条 辞职或解聘

Article 28.Resignation and Dismissal

28.1 总经理、副总经理和公司其他高级职员请求辞职时，应提前一百八十（180）日向董事会提出书面报告，除非另作书面约定。

In the event that the Managing Director, the Deputy General Manager and other senior management personnel of the Company request to resign from their position, they shall submit a written report to the Board of Director one-hundred-and-eighty (180) days in advance, unless otherwise agreed in writing.

28.2 公司总经理、副总经理和其他高级管理人员有营私舞弊或严重失职行为的，经董事会决议可随时解聘。上述人员如触犯刑法受司法或检察机关追究，应予自动解聘。

In the event that the Managing Director, Deputy General Manager or other senior management personnel of the Company are found to be engaged in malpractice or serious negligence, they may be dismissed at any time upon a resolution of the Board of Directors. Such persons shall be automatically dismissed if they are in violation of the criminal laws and their legal liabilities are pursued by judicial or prosecutorial organizations.

第八章 公司法定代表人

Chapter Eight - Legal Representative of the Company

第二十六条第二十九条 法定代表人

Article 29.Legal Representative

公司的法定代表人由公司总经理担任。法定代表人无法履行其职权时，应当以书面形

式委托代理人，代其行使职权。~~在遵守第16.5条的前提下~~，法定代表人行使以下权力与职责：

The legal representative of the Company shall be the Managing Director. In case of impossibility of fulfillment of duties and powers of the legal representative, a proxy shall be authorized in writing to exercise the duties and powers on behalf of him. ~~Subject to Article 16.5, the~~ The legal representative shall exercise the following powers and duties:

- 29.1 在对外事务中代表公司，行使对外职权；
Representing the Company in any external affairs and exercising external authorities;
- 29.2 根据董事会的决议，批准公司的机构设置和人员配备。
Approving the establishment of departments of the Company and allocation of personnel thereof pursuant to the resolutions of the Board of Directors.

第九章财务、会计和审计制度 Chapter Nine - Financial, Accounting and Audit Policies

~~第二十七条~~ 第三十条 帐目和记录 Article 30. Accounts and Records

- 30.1 公司的财务和会计应按中国法律、行政法规和国务院财政主管部门的规定处理。
The finance and accounting of the Company shall be handled in accordance with laws, regulations of the PRC, and stipulations formulated by the Ministry of Finance of the PRC.
- 30.2 公司的会计年度自1月1日起至同年12月31日止，公司的第一个会计年度应自公司成立之日起至同年12月31日止。公司和股东有权根据中国法律和法规享受税务豁免优惠。
The fiscal year of the Company shall be from January 1 to December 31 of the same year. The first fiscal year of the Company shall commence on the incorporation date of the Company and end on December 31 of the same year. The Company and Shareholders shall be entitled to tax exemptions and benefits in accordance with the PRC laws and regulations.
- 30.3 公司应根据会计原则保存真实而完整的帐目和其他有关记录，该等会计原则应符合中国财政主管部门颁布的《中华人民共和国企业会计制度》及其补充条款的规定，除采用国际通用的权责发生制和借贷记帐法外，还应尽可能符合股东记帐和保存其他有关记录时所采用的原则。
The Company shall keep true and complete accounts and other related records in accordance with accounting principles which comply with the Enterprise Financial Accounting System of the PRC and the supplementary stipulations formulated by the PRC Ministry of Finance, and apart from the internationally accepted ~~actual~~ accrual ~~actual~~ basis

and debit and credit accounting system, in accordance with the principles applied by the Shareholder in maintaining its own accounts and other related records as far as practicable.

- 30.4 公司的正式记账凭证、单据、帐目、报表和报告应以中文和英文书写。
All formal accounting vouchers, documents, accounts, statements and reports of the Company shall be written in Chinese and English.
- 30.5 公司采用人民币为记帐本位币。人民币与外币的兑换应按照中国人民银行在交易当天公布的汇率进行。
The Company shall adopt RMB as its standard accounting currency. The exchange of RMB into other currencies shall be at the official exchange rate published by the People's Bank of China on the day of transaction.
- 30.6 公司的每一份财务报表应为真实而完整的，并公正、准确地反映公司当时的财务状况。有关会计程序和实际操作的重大变化只有在董事会同意之后才能实施。公司的财务会计账簿和账目至少包含如下内容：
Each financial statement in respect of the Company shall be true and complete and fairly represent the financial position of the Company as of the date thereof. Major changes in accounting procedures and practices shall be implemented only upon approval of the Board of Directors. The financial accounting books and accounts of the Company shall include the following content at least:
- 30.6.1. 公司所有的现金收入、支出数量；
The amount of all cash incomes and expenditures of the Company;
- 30.6.2. 公司所有的货物和物资出售及购入情况；
The sales and purchases of all goods and materials of the Company
- 30.6.3. 公司的资本及负债情况；以及
The assets and liabilities of the Company; and
- 30.6.4. 公司的注册资本的缴纳时间、增加及转让情况。
The time of contribution to the registered capital of the Company and the increase and transfer thereof.
- 30.7 公司应当在每个会计年度的前三（3）个月内，将上一年度的财务会计报告送交股东会通过。财务会计报告应当包括下列财务会计报表及附属明细表：
The Company shall ~~send~~submit the financial statement of last year to the ~~Shareholders~~shareholders' meeting for approval within first three (3) months in each fiscal year. The financial accounting reports shall include the following accounting statements and annexed schedules:
- 30.7.1. 资产负债表；
Balanced sheet;

30.7.2. 损益表；

Profit and loss sheet;

30.7.3. 财务状况变动表；

Statement of changes in financial position;

30.7.4. 财务情况说明书；以及

Explanatory statement on financial condition; and

30.7.5. 利润分配表。

Profit distribution statement.

~~26.1 股东有权指定一名合格并经授权的审计师随时查验公司的帐目。~~

~~The Shareholder is entitled to designate a duly qualified and authorized auditor to inspect at any time the books of the Company.~~

30.8 公司的外汇事宜应按照中国的外汇管理法律和法规处理。

All foreign exchange matters of the Company shall be dealt with in accordance with the laws and regulations of the PRC relating to foreign exchange control.

30.9 公司应当在中国银行或中国人民银行批准在中国从事经营活动的其他银行开立人民币账户和外币账户。为实现其经营目标，经国家外汇管理局批准，公司也可以在中国境外开立一个或多个外汇账户。

The Company shall open RMB accounts and foreign currency accounts with Bank of China or any other bank which is approved by the People's Bank of China to carry out business in the PRC. The Company may also open one or more foreign currency accounts outside the PRC for achieving its business objectives upon approval by the State Administration of Foreign Exchange.

第二十八条第三十一条 审计师

Article 31. Auditor

董事会应聘请一家在中国注册的具有国际声誉的独立会计师事务所为公司的独立审计师。该事务所应对公司的财务报表进行年度检查和审计，出具有关审计报告。聘请审计师的费用由公司承担。

The Board of Directors shall appoint an internationally reputable independent firm of certified accountants registered in the PRC. Such firm shall perform the annual examination and audit of the financial statements of the Company, and produce the relevant audit reports. The cost of engaging auditors shall be borne by the Company.

第二十九条第三十二条 税务和保险

Article 32. Tax and Insurance

- 32.1 公司应按照中国法律法规以及其他适用的地方规定缴纳税款。公司的员工应当按照《中华人民共和国个人所得税法》和其他有关中国法律、法规缴纳个人所得税。

The Company shall pay taxes in accordance with the PRC laws and regulations and any other applicable regional regulations. The employees of the Company shall pay individual income taxes in accordance with the *Individual Income Tax Law of the PRC* and other relevant laws and regulations of the PRC.

- 32.2 公司应当为其自身及其人员申请获得所有由中国法律或任何适用的国际条约或协议规定的在现在或将来可享受的税收优惠，包括但不限于中国的所得税、预提税、关税、增值税、消费税、营业税、房地产税、车辆税及其它有关的免税期、免税、减税、退税、特许和优惠。

The Company shall obtain for itself and its personnel all tax benefits that may now or in the future be available under the PRC laws or any applicable international treaties or agreements, including inter alia tax holidays, exemptions, reductions, refunds, privileges and preferences with respect to the PRC income taxes, withholding taxes, customs duties, value added taxes, consumption tax, business tax, real estate taxes, vehicles taxes and any other relevant taxes or duties.

第三十条第三十三条 法定公积金和利润分配

Article 33. Statutory Surplus Reserve and Distribution of Profits

- 33.1 公司分配当年税后利润时，应当提取利润的百分之十列入公司法定公积金。公司法定公积金累计额为公司注册资本的百分之五十以上的，可以不再提取。

Where the Company distributes its after-tax profits of the current year, it shall withdraw 10% of the profits as the Company's statutory surplus reserve. The Company may stop withdrawing the profits if the aggregate balance of the statutory surplus reserve has already accounted for over 50% of the Company's registered capital.

- 33.2 公司的法定公积金不足以弥补以前年度亏损的，在依照前款规定提取法定公积金之前，应当先用当年利润弥补亏损。

If the aggregate balance of the Company's statutory surplus reserve is not enough to make up for the losses of the Company of the previous year, the current year's profits shall first be used for making up the losses before the statutory surplus reserve is withdrawn according to the provisions of the preceding paragraph.

- 33.3 公司从税后利润中提取法定公积金后，经股东[决定会决议](#)，还可以从税后利润中提取任意公积金。

After the Company has withdrawn statutory surplus reserve from the after-tax profits, it may, upon a decision made by the [Shareholder Shareholders' Meeting](#), withdraw a discretionary surplus reserve from the after-tax profits.

- 33.4 公司弥补亏损和提取公积金后所余税后利润，对股东进行分配。公司每年分配利润一次。每个会计年度后三（3）个月内由股东[决定会决议](#)利润分配方案及股东应得的利润额。公司上一个会计年度的剩余未分配利润，可并入本会计年度

利润进行分配。

After the losses have been made up and statutory surplus reserves have been withdrawn, the remaining after-tax profits shall be distributed to Shareholder. The Company shall distribute the profit annually. The profit distribution plan and amount attributable to the Shareholder shall be determined by the ~~Shareholder~~Shareholders' Meeting within three (3) months after each fiscal year. The undistributed profit from previous fiscal year of the Company can be distributed together with the profit of the current fiscal year.

- 33.5 分配利润时，公司应当用美元人民币或欧元支付，并将款项汇入其为此目的以书面指定的中国境内或境外的银行账户；若汇往境外，董事会协助公司实现此类汇付。The distribution of profits shall be paid in USDRMB or EURO by the Company, and such payment shall be transferred to a bank account within PRC or overseas as designated in writing; For overseas transfer, the Board of Directors shall facilitate the Company in completing such transfer.

第十章 职工及工会组织 Chapter Ten - Employees and Work Union

第三十一条第三十四条 职工 Article 34.Employees

- 34.1 公司职工的招聘、聘用、辞退、辞职、劳动报酬、福利、劳动保险、劳动保护、劳动纪律等事宜，应按照已颁布及实施的中国法律、法规和国务院劳动部门的规定、本章程、公司的人力资源管理政策和制度办理。
Recruitment, hiring, dismissal, resignation, remuneration, welfare, labor insurance, labor protection, labor disciplines and other matters of the employees of the Company shall be executed in accordance with published and implemented laws, regulations of the PRC, and stipulations of the labor department under the State Council, Articles of Association, and human resource policies and principles of the Company.
- 34.2 公司应按照中国法律规定与每位雇员签订劳动合同，劳动合同订立后应在当地有关劳动管理部门备案。公司职工应遵守公司员工手册、公司安全管理规定、公司财务管理制度、人力资源管理制度等各项规章制度。对于违反公司规章制度规定的雇员，公司有权对其采取纪律处分。根据劳动合同和有关法律、法规，公司有权终止对任何雇员的聘用。
The Company shall enter into labor contracts with each employee as required by PRC laws, and the labor contracts shall be filed with relevant local labor administrative department. Employees shall comply with the staff manual, security management rules, financial management policies, human resources policies of the Company and other regulations and stipulations. The Company has right to take disciplinary actions against its employee who violate the rules and regulations of the Company. The Company has right to terminate the employment of any employee in accordance with the labor contracts and relevant laws and regulations.

第三十二条第三十五条 工会组织**Article 35. Labor Union**

按中国法律法规规定，公司职工有权成立工会组织，代表职工利益并开展工会活动。工会可代表公司员工与公司签订集体合同以及监督其履行，并且工会应参与员工与公司间争议与纠纷的调解。工会领导有权出席有关会议并反映员工的意见和合理要求。公司应按员工工资总额的2%每月拨缴工会经费。工会应按相关法律法规规定妥当使用工会经费。

In accordance with laws of the PRC, employees of the Company shall have the right to establish a labor union to represent their interests and to undertake union activities. The labor union may sign a collective labor contract with the Company on behalf of the employees of the Company, and taking part in the mediation in solving discrepancies and disputes between the employees and the Company. The labor union leaders have right to present at relevant meetings and reflect employees' opinions and reasonable requests. The company shall allocate a sum of 2% of the total amount of the employees' salaries per month as labor union fees. The labor union shall arrange the fees properly in accordance with relevant laws and regulations.

第十一章 期限、终止和清算**Chapter Eleven - Operation Term, Termination and Liquidation****第三十三条第三十六条 期限****Article 36. Operation Term**

36.1 公司经营期限为50年，自营业执照签发之日起算。

The operation term of the Company shall be 50 years commencing from the date of the issuance of business license of the Company.

36.2 公司可在经营期限届满前六（6）个月通过修改公司章程而存续。修改章程须经股东决定会决议，并就该等变更履行中国法律、法规所要求的相关变更登记或备案手续。

The Company may extend the operation term by making amendments to Articles of Association six (6) months prior to the expiration. The afore-mentioned resolution on amendments to Articles of Association shall be approved by ShareholderShareholders' Meeting and be registered or filed at the authorities in accordance with laws and regulations of the PRC.

第三十四条第三十七条 终止和清算**Article 37. Termination and Liquidation**

37.1 在发生外商投资法、公司法和任何其他已颁布及实施的有关法律和法规所列举的任何一种情况之下时，公司可终止经营，除上述情况外，如果股东认为终止公司对其最为有利时，也可终止公司经营。

The operations of the Company may be terminated under any of circumstances set out in

the Foreign Investment Law, the Company Law and in any other relevant published and effective laws and regulations of the PRC and, without limiting the foregoing, may be terminated if the Shareholder believes that the termination of the Company is in its best interests.

- 37.2 公司决定终止其经营或公司经营期限届满时，应尽快根据已颁布及实施的法律和法规的规定进行清算，并办理与注销相关的登记或备案手续。股东会应决议任命一个有权代表公司处理全部法律事宜的清算组（以下称“清算组”）。清算组成立后，在国家企业信用信息公示系统作清算组备案，对外公告。清算组应安排公司的资产根据适用的已公布中国法律法规以及本章程所列原则进行评估和清算。When the operations of the Company are to be terminated or the term of operation expires, the Company shall promptly proceed with liquidation in accordance with the published and effective laws and regulations of the PRC, and carry out the registration or filing procedures relevant to its termination. The ~~Shareholders~~shareholders' meeting shall appoint a team by resolution (hereinafter the “**Liquidation Team**”), which shall have the power to represent the Company in all legal matters. After the establishment of the Liquidation Team, it shall be registered in the National Enterprise Credit Information Publicity System and publicly announced. The Liquidation Team shall arrange the valuation and liquidation of the Company's assets in accordance with applicable published PRC laws and regulations and the principles set out therein.

- 37.3 清算组应包括三（3）名成员。清算组应彻底查验公司的资产和债务，并在此基础上制定清算方案，该方案经股东会批准后应在清算委员会监督下执行。在制定及执行清算方案时，清算组应尽所有努力为公司的资产争取最高的人民币或外汇价格。清算费用，包括清算组成员的报酬，应优先与其他债权人的追偿从公司资产中支付。公司资产清算完毕并且清偿了公司所有未尝未偿债务后，公司的剩余资产支付给投资方股东。

The Liquidation Team shall consist of three (3) members. The Liquidation Team shall conduct a thorough examination of the Company's assets and liabilities, on the basis of which it shall develop a liquidation plan which, if approved by the ~~Shareholders~~shareholders' meeting, shall be executed under the Liquidation Team's supervision. In developing and executing the liquidation plan, the Liquidation Team shall use every effort to obtain the highest possible price in RMB or in foreign exchange for the Company's assets. The liquidation expenses, including remuneration to members of the Liquidation Team, shall be paid out of the Company's assets in priority to the claims of other creditors. After the liquidation of the Company's assets and the settlement of all of its outstanding debts, the balance of its assets shall be paid to the ~~Shareholder~~Shareholders.

- 37.4 清算程序全部完成后，清算组应将股东会批准的最后报告送交审批机构批准，并将营业执照交还给有关的工商行政管理部门，以及办理所有其他注销公司所需的登记手续，公司应随之结算。公司股东有权获取公司所有的账目和文件的复印件。

On completion of all the liquidation procedures, the Liquidation Team shall submit a final report approved by the ~~Shareholders~~shareholders' meeting to the approval authority for its approval, return the business license to the relevant Administration of Market Regulations and complete all the other required formalities for canceling the Company's registration,

whereupon the Company shall cease to exist. The ~~Shareholders~~shareholder of the Company shall have the right to obtain copies of all the Company's accounting books and other documents.

第十二章 其它条款 Chapter Twelve - Miscellaneous

~~第三十五条~~第三十八条 语言 Article 38.Language

本章程以中文和英文书写，两种文本应具有同等法律效力。

The Articles of Association are written in Chinese and English, which are of same legal effect.

~~第三十六条~~第三十九条 生效 Article 39.Effectiveness

本章程自股东~~各方~~签署之日起生效。

The Articles of Association shall become effective as of the execution date by the ~~Shareholder~~Shareholders.

在遵守第15条的前提下，对本章程的任何修改必须由股东以书面的形式作出。

Subject to Article 15, any amendments to the Articles of Association must be made by the ~~Shareholder~~Shareholders in writing.

~~第三十七条~~第四十条 其他事项 Article 40.Other Matters

凡本章程中未明确规定的事项，应按照股东~~会~~通过的决议和中国有关的法律、法规处理。

Matters not specifically provided for herein shall be dealt with in accordance with the resolutions passed by the Shareholders' Meeting and relevant laws and regulations of the PRC.

~~第三十八条~~第四十一条 签署 Article 41.Execution

本章程由股东合法授权代表于页首日期签署。

These Articles of Association is executed by the authorized ~~representative~~representatives of the ~~Shareholder~~Shareholders as of the date on the first page.

(以下有意留空，签字页见下页)

(The reminder is intentionally left blank; the signatures are on the next page.)

(章程签字页)
(Signature page to the Articles of Association)

股东 / Shareholder:
Nordic Aqua Partners AS

签署/By: _____

姓名/Name: Andreas Thorud

职务/Title: 法定代表人/Legal Representative

(章程签字页)
(Signature page to the Articles of Association)

股东 / Shareholder:
Party B

签署/By: _____

姓名/Name: _____

职务/Title: _____ 法定代表人/Legal Representative

(章程签字页)
(Signature page to the Articles of Association)

股东 / Shareholder:
Party C

签署/By: _____

姓名/Name: _____

职务/Title: _____ 法定代表人/Legal Representative