

Pryme N.V. - Private placement of new shares completed at NOK 11.00 per share, a premium of 14% over the closing price on March 25, 2024 with gross proceeds of EUR 12 million (NOK 139 million).

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Pryme N.V. ("Pryme" or the "Company") announces that it has entered into agreements with certain investors for the subscription of a total of 12,672,933 new ordinary shares in the Company (the "Offer Shares") in a privately negotiated private placement (the "Private Placement") with gross proceeds of EUR 12 million, corresponding to approximately NOK 139.4 million based on a EUR:NOK exchange ratio of 1:11.6170. The subscription price in the Private Placement was EUR 0.9469 per share, corresponding to NOK 11.00 per share based on the same exchange ratio.

The net proceeds to the Company from the Private Placement will be used for (i) the ramping up and optimization of the Company's first plant, (ii) the defining and executing of the Company's growth strategy including the development and permitting of the Company's future plant sites and for (iii) working capital and general corporate purposes.

Certain primary insiders have been allocated Offer Shares in the Private Placement. Details around such primary insider subscriptions and allocation of Offer Shares are disclosed in separate disclosures.

The investors that have been allocated shares in the Private Placement subject to EGM approval are Taranis Investment Limited (10,620,777 shares), Stichting Multistrat (1,056,078 shares) and Circular Plastics Cooperatief U.A. (996,078 shares).

Completion of the Private Placement by delivery of Offer Shares is subject to: (i) the Company's extraordinary general meeting (expected to be held on or about April 9th, 2024) (the "EGM") resolving to approve the Private Placement and issue the Offer Shares, and (ii) the Offer Shares having been validly issued, fully paid and registered with the Norwegian Central Securities Depository (VPS). Items (i) to (ii) in the foregoing are collectively referred to as the "Conditions".

Registration of the share capital increase in the Company pertaining to the Private Placement is expected on or about April 12th, 2024, and delivery of the Offer Shares is expected on or about April 16th 2024. The Offer Shares will not be tradable on Euronext Growth Oslo before the Conditions have been met. The first day of trading for the Offer Shares on Euronext Growth Oslo is expected to be on or about April 16th, 2024.

Following registration of the new share capital pertaining to the Private Placement, the Company will have a share capital of EUR 3,052,967.45 divided into 61,059,349 shares, each with a par value of EUR 0.05.

The Company will be subject to a six-month lock-up obligation, subject to customary exceptions.

The Company has considered the Private Placement in light of applicable rules on equal treatment, both from a company law perspective and pursuant to the obligations set out Euronext Growth Rule Book II, applicable for companies listed on the Euronext Growth Oslo. Following careful consideration, the Board has concluded that the Private Placement is in compliance with these rules, and that the Company's shareholders who did not participate in the Private Placement are not disadvantaged by the structure of the Private Placement. In reaching its conclusion, the Board of Directors took into consideration that the Company had the opportunity to raise significant funds quickly, from investors willing to pay a premium to the current trading price of the share on Euronext Growth Oslo, while structuring the fundraising as a rights issue directed towards all shareholders would have entailed significant costs and take several months to complete, likely at a significant discount to the trading price in line with market practice for rights offering. A broader and public

fundraising process on a private placement basis would also have taken more time and could potentially have jeopardized the opportunity available to the Company to raise funds quickly and at a premium. The fact that the Private Placement is done at a premium to the prevailing market price should also make it possible for shareholders who wish to uphold their relative ownership in the Company by purchasing shares in the open market, without suffering a dilutive effect from the Private Placement.

Consequently, the Company does not intend to carry out a subsequent offering of shares to shareholders who did not participate in the Private Placement.

Advokatfirmaet Schjødt AS is acting as legal advisor to the Company in connection with the Private Placement.

For additional information, please contact:

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About Pryme | www.pryme-cleantech.com

Pryme N.V. is an innovative cleantech company focused on converting plastic waste into pyrolysis oil through chemical recycling on an industrial scale. Its efficient and scalable technology is based on a proven process that has been further developed and enhanced with proprietary characteristics.

The company has initialized production at its first plant in the port of Rotterdam, with an expected nameplate intake capacity of about 40,000 tons of plastic waste annually.

Pryme's ambition is to contribute to a low-carbon circular plastic economy and to realize the large rollout potential of its technology through the development of a broad portfolio of owned-operated plants with strategic partners.

The company is listed on Euronext Growth Oslo.

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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "strategy", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the

Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control.

Actual events may differ significantly from any anticipated development due to a number of factors, including without limitation, changes in investment levels and need for the Company's services, changes in the general economic, political and market conditions in the markets in which the Company operate, the Company's ability to attract, retain and motivate qualified personnel, changes in the Company's ability to engage in commercially acceptable acquisitions and strategic investments, and changes in laws and regulation and the potential impact of legal proceedings and actions. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not provide any guarantees that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this document.

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This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to section 5-12 the Norwegian Securities Trading Act.

This stock exchange announcement was published by Rene de Graaf, General Counsel of Pryme N.V., on 25 March, 2024 at 22:45 CET on behalf of the Company.