

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Castle Harlan, Inc.	
2.	Reason for the notification		
a)	Position/status	Close associate of primary insider, John K. Castle, director in Shelf Drilling, Ltd.	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Volume(s)		
	197,451		
	197,451		
a)	Aggregated information		
	5. Aggregated volume	197,451	
	6. Aggregated price	NOK 3,652,843.50	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	CHP V AIV Pool 1, Ltd.	
2.	Reason for the notification		
a)	Position/status	Close associate of primary insider, John K. Castle, director in Shelf Drilling, Ltd.	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	13,346,689	
	6. Aggregated price	NOK 246,913,746.50	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	CHP V AIV Pool 2, Ltd.	
2.	Reason for the notification		
a)	Position/status	Close associate of primary insider, John K. Castle, director in Shelf Drilling, Ltd.	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	462,683	
	6. Aggregated price	NOK 8,559,635.50	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	CHP V SD Co-Invest, LP	
2.	Reason for the notification		
a)	Position/status	Close associate of primary insider, John K. Castle, director in Shelf Drilling, Ltd.	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information 5. Aggregated volume 6. Aggregated price	Volume(s)	
		3,386,425	
		NOK 62,648,862.50	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	GSFS USA Funding Sub LLC	
2.	Reason for the notification		
a)	Position/status	Close associate of primary insider, John K. Castle, director in Shelf Drilling, Ltd.	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information	Volume(s)	
		2,500,000	
	5. Aggregated volume	2,500,000	
	6. Aggregated price	NOK 46,250,000	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	CHIP CHAMP III Capital LLC	
2.	Reason for the notification		
a)	Position/status	Close associate of primary insider, John K. Castle, director in Shelf Drilling, Ltd.	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information 5. Aggregated volume 6. Aggregated price	Volume(s)	
		31,680	
		NOK 586,080	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	John K. Castle	
2.	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type of transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information	Volume(s)	
		500,000	
	5. Aggregated volume	500,000	
	6. Aggregated price	NOK 9,250,000	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

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1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Benjamin Sebel	
2.	Reason for the notification		
a)	Position/status	Independent director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	126,548	
	6. Aggregated price	NOK 2,341,138	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

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1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	The Sebel Family Trust						
2.	Reason for the notification							
a)	Position/status	Close associate of primary insider, Benjamin Sebel, independent director in Shelf Drilling, Ltd.						
b)	Initial notification /Amendment	Initial notification						
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Shelf Drilling, Ltd.						
b)	LEI code	549300PTFC72J38UQF59						
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type of transaction, iii) each date, and iv) each place where the transaction(s) have been conducted							
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)						
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Currency</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK</td> <td>18.50</td> <td>100,000</td> </tr> </tbody> </table>	Currency	Price(s)	Volume(s)	NOK	18.50	100,000
Currency	Price(s)	Volume(s)						
NOK	18.50	100,000						
d)	Aggregated information							
	5. Aggregated volume	100,000						
	6. Aggregated price	NOK 1,850,000						
a)	Date of the transaction	25 November 2025						
b)	Place of the transaction	XOFF – Outside a trading venue						

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1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	David Williams	
2.	Reason for the notification		
a)	Position/status	Independent director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	118,520	
	6. Aggregated price	NOK 2,192,620	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

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1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	David Mullen	
2.	Reason for the notification		
a)	Position/status	Executive director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information	Volume(s)	
		1,242,900	
	5. Aggregated volume	1,242,900	
	6. Aggregated price	NOK 22,993,650	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

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RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Kate Weir	
2.	Reason for the notification		
a)	Position/status	Associate General Counsel & Secretary	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information 5. Aggregated volume 6. Aggregated price		
		4,608 NOK 85,248	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Gregory O'Brien	
2.	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information	Volume(s)	
		648,904	
	5. Aggregated volume	648,904	
	6. Aggregated price	NOK 12,004,724	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	William Hoffman	
2.	Reason for the notification		
a)	Position/status	Chief Commercial Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
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a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information 5. Aggregated volume 6. Aggregated price	Volume(s)	
		645,447	
		NOK 11,940,769.50	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Douglas Stewart	
2.	Reason for the notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)	
b)	Nature of the transaction	Disposal in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information	Volume(s)	
		60,857	
	5. Aggregated volume	60,857	
	6. Aggregated price	NOK 1,125,854.50	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Aaftaab Kharbanda	
2.	Reason for the notification		
a)	Position/status	Chief Operating Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
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c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information 5. Aggregated volume 6. Aggregated price		
		72,442 NOK 1,340,177	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

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RESEPNOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Gregory O'Brien						
2.	Reason for the notification							
a)	Position/status	Chief Executive Officer						
b)	Initial notification /Amendment	Initial notification						
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Shelf Drilling, Ltd.						
b)	LEI code	549300PTFC72J38UQF59						
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted							
a)	Description of the financial instrument/type of instrument	Options in Shelf Drilling, Ltd.						
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Currency</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK</td> <td>13.9</td> <td>2,341,607</td> </tr> </tbody> </table>	Currency	Price(s)	Volume(s)	NOK	13.9	2,341,607
Currency	Price(s)	Volume(s)						
NOK	13.9	2,341,607						
d)	Aggregated information							
	5. Aggregated volume	2,341,607						
	6. Aggregated price	NOK 32,548,337.30						
a)	Date of the transaction	25 November 2025						
b)	Place of the transaction	XOFF – Outside a trading venue						

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	William Hoffman	
2.	Reason for the notification		
a)	Position/status	Chief Commercial Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Options in Shelf Drilling, Ltd.	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	13.9
			2,957,819
d)	Aggregated information		
	5. Aggregated volume	2,957,819	
	6. Aggregated price	NOK 41,113,684.10	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Aaftaab Kharbanda	
2.	Reason for the notification		
a)	Position/status	Chief Operating Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Options in Shelf Drilling, Ltd.	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	13.9
			Volume(s)
			353,150
d)	Aggregated information		
	5. Aggregated volume	353,150	
	6. Aggregated price	NOK 4,908,785	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	David Mullen	
2.	Reason for the notification		
a)	Position/status	Executive Director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Options in Shelf Drilling, Ltd.	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	13.9
d)	Aggregated information 5. Aggregated volume 6. Aggregated price	Volume(s)	
		5,176,183	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Gregory O'Brien	
2.	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	2,877,822	
	6. Aggregated price	NOK 53,239,707	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	William Hoffman	
2.	Reason for the notification		
a)	Position/status	Chief Commercial Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information	Volume(s)	
		1,480,056	
		NOK 27,381,036	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Douglas Stewart	
2.	Reason for the notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	1,216,571	
	6. Aggregated price	NOK 22,506,563.50	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Aaftaab Kharbanda	
2.	Reason for the notification		
a)	Position/status	Chief Operating Officer	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	444,121	
	6. Aggregated price	NOK 8,216,238.50	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	David Mullen	
2.	Reason for the notification		
a)	Position/status	Executive Director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	761,764	
	6. Aggregated price	NOK 14,092,634	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	J. William Franklin, Jr.	
2.	Reason for the notification		
a)	Position/status	Chairman of the Board	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	125,923	
	6. Aggregated price	NOK 2,329,575.50	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Steven Becker	
2.	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	41,974	
	6. Aggregated price	NOK 776,519	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Castle Harlan, Inc.	
2.	Reason for the notification		
a)	Position/status	Close associate of primary insider, John K. Castle, director in Shelf Drilling, Ltd.	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	75,690	
	6. Aggregated price	NOK 1,400,265	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Wealthy Marvel International Limited	
2.	Reason for the notification		
a)	Position/status	Close associate of primary insider, Xianzhi Mei, director in Shelf Drilling, Ltd.	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	75,690	
	6. Aggregated price	NOK 1,400,265	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Benjamin Sebel	
2.	Reason for the notification		
a)	Position/status	Independent Director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	75,690	
	6. Aggregated price	NOK 1,400,265	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Stig Vangen	
2.	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	41,974	
	6. Aggregated price	NOK 776,519	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPOSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	David Williams	
2.	Reason for the notification		
a)	Position/status	Independent Director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	Shelf Drilling, Ltd.	
b)	LEI code	549300PTFC72J38UQF59	
4.	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Restricted Stock Units ("RSUs") relating to the Shares in Shelf Drilling, Ltd. (ISIN: KYG236271055).	
b)	Nature of the transaction	Cash settlement in connection with the merger between Shelf Drilling, Ltd, ADES International Holding, Ltd. and ADES International Cayman.	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	18.50
d)	Aggregated information		
	5. Aggregated volume	75,690	
	6. Aggregated price	NOK 1,400,265	
a)	Date of the transaction	25 November 2025	
b)	Place of the transaction	XOFF – Outside a trading venue	