

May 29, 2019

ZENITH ENERGY LTD.

("Zenith" or the "Company")

Notice of AGM & Director/PDMR Shareholding

Zenith Energy Ltd. ("**Zenith**" or the "**Company**") (LSE: **ZEN**; TSX.V: **ZEE**; OSE: **ZENA-ME**) the listed international oil & gas production company operating the largest onshore oilfield in Azerbaijan, is pleased to announce that the Annual General Meeting and Special Meeting of the Company, (the "**AGM**"), will be held at the offices of Stikeman Elliott LLP at 4300 Bankers Hall West, 888 - 3rd Street SW, Calgary, AB T2P 5C5 on June 17, 2019, at 10:00 am (Calgary time).

The Company confirms that notice in relation to the AGM has been sent for distribution to all shareholders.

Director/PDMR Shareholding

Mr. Cattaneo has advised the Company that he has purchased a total of 200,000 common shares ("**Common Shares**") of no par value in the capital of the Company at an average price of GBP0.02925 between May 23, 2019 and May 24, 2019.

In addition, Mr. Cattaneo has advised the Company that he has transferred 1,500,000 Common Shares on May 28, 2019 to a family member (who is not a PCA).

Following the aforementioned dealings, Mr. Cattaneo is directly beneficially interested in a total of 21,007,911 Common Shares in the capital of the Company, representing 7.52% of the total issued and outstanding common share capital of the Company admitted to trading on the Main Market for listed securities of the London Stock Exchange, and representing 6.72% of the total issued and outstanding common share capital of the Company admitted to trading on the TSX Venture Exchange and Merkur Market of the Oslo Børs.

As announced on December 15, 2017, Mr. Cattaneo is indirectly interested in a total of 1,250,000 Common Shares, today representing 0.48% of the Company's issued and outstanding common share capital admitted to trading on the Main Market of the London Stock Exchange, and representing 0.40% of the total issued and outstanding common share capital of the Company admitted to trading on the TSX Venture Exchange and Merkur Market of the Oslo Børs.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information:

Zenith Energy Ltd	
Andrea Cattaneo, Chief Executive Officer	Tel: +1 (587) 315 9031
	E-mail: info@zenithenergy.ca
Peterhouse Capital - Joint Broker	Tel: + 44 (0) 207 469 0930
Lucy Williams	
Charles Goodfellow	
Novum Securities Limited - Joint Broker	Tel: + 44 (0) 207 399 9400
Charlie Brook-Partridge	
Hugh McAlister	
IFC Advisory Limited - Financial PR & IR	Tel: + 44 (0) 203 934 6630
Graham Herring	
Miles Nolan	
Zach Cohen	

Notes to Editors:

Zenith Energy Ltd. is an international oil and gas production company, listed on the TSX Venture Exchange (TSX.V:ZEE) and London Stock Exchange (LSE:ZEN). In addition, the Company's common share capital was admitted to trading on the Merkur Market of the Oslo Børs (ZENA:ME) on November 8, 2018. The Merkur Market is a multilateral trading facility owned and operated by the Oslo Børs.

The Company was assigned a medium to long-term issuer credit rating of "B+ with Positive Outlook" on October 8, 2018 by Arc Ratings, S.A.

The Company operates the largest onshore oilfield in Azerbaijan following the signing of a 25-year REDPSA, (Rehabilitation, Exploration, Development and Production Sharing Agreement), with SOCAR, State Oil Company of the Republic of Azerbaijan, in 2016.

The Company's primary focus is the development of its Azerbaijan operations by leveraging its technical expertise and financial resources to maximise low-cost oil production via a systematic field rehabilitation programme intended to achieve significantly increased revenue. Zenith also operates, or has working interests in, a number of natural gas production concessions in Italy. The Company's Italian operations produce natural gas, condensate and electricity.

Zenith's development strategy is to identify and rapidly seize value-accretive hydrocarbon production opportunities in the onshore oil & gas sector. The Company's Board of Directors and senior management team have the experience and technical expertise to develop the Company successfully.