

December 29, 2020

ZENITH ENERGY LTD.

("Zenith" or the "Company")

Payment for oil production

Zenith Energy Ltd. ("Zenith" or the "Company") (LSE:ZEN; OSE:ZENA), the listed international oil & gas production company focused on pursuing African development opportunities, is pleased to announce that SOCAR has made a final payment of approximately **US\$480,000** to its local subsidiary in Azerbaijan for past oil production.

Further Information:

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Notes to Editors:

Zenith Energy Ltd. is an international oil and gas production company, listed on the London Stock Exchange (LSE:ZEN) and the Euronext Growth Market of the Oslo Stock Exchange (OSE:ZENA).

Zenith's development strategy is to identify and rapidly seize value-accretive hydrocarbon production opportunities in the onshore oil & gas sector, specifically in Africa. The Company's board of directors and senior management team have the experience and technical expertise to develop the Company successfully.