

February 21, 2020

**ZENITH ENERGY LTD.**

("Zenith" or the "Company")

**CEO Presentation at CIEHC 2020**

Zenith Energy Ltd., ("Zenith" or the "Company"), (LSE: ZEN; TSX.V: ZEE; OSE: ZENA-ME), the international oil & gas production company, is pleased to announce that its Chief Executive Officer & President, Mr. Andrea Cattaneo, presented at the 4<sup>th</sup> edition of the Republic of the Congo's International Oil & Gas Conference and Exhibition ("CIEHC") yesterday (February 20, 2020).

Mr. Cattaneo delivered a presentation during a session on the topic of "*Promoting Successful Partnerships to Advance Exploration & Production in the regional oil and gas sector*". The session specifically centred on the role of junior oil and gas production and exploration companies operating in West Africa.

The Republic of Congo is currently the third largest oil producing country in sub-Saharan Africa and the CIEHC is the official platform, organised by the Ministry of Hydrocarbons of the Republic of the Congo and AME Trade, for the government to share and discuss its vision for the future of the national oil and gas industry with key stakeholders in the country.

**Andrea Cattaneo, Chief Executive Officer, commented:**

"The management team and I were delighted to attend this year's edition of the Republic of the Congo's International Oil & Gas Conference.

Participation in this event has been a valuable opportunity to enhance our relationship with key local partners, as well as elevate Zenith's profile in a new, exciting jurisdiction which we believe, via the successful development of the Tilapia asset, will deliver transformational value to Zenith shareholders."

**Further Information:**

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**Notes to Editors:**

Zenith Energy Ltd. is an international oil and gas production company, listed on the TSX Venture Exchange (TSX.V:ZEE) and London Stock Exchange (LSE:ZEN). In addition, the Company's common share capital was admitted to trading on the Merkur Market of the Oslo Børs (ZENA:ME) on November 8, 2018. The Merkur Market is a multilateral trading facility owned and operated by the Oslo Børs.

The Company was assigned a medium to long-term issuer credit rating of "B+ with Positive Outlook" on October 9, 2019 by Arc Ratings, S.A. On November 18, 2019, the Company was assigned a "B+" with Stable Outlook debt issuer credit rating by Rating-Agentur Expert RA.

The Company operates the largest onshore oilfield in Azerbaijan by cumulative acreage following the signing of a 25-year REDPSA, (Rehabilitation, Exploration, Development and Production Sharing Agreement), with SOCAR, State Oil Company of the Republic of Azerbaijan, in 2016. Zenith also operates, or has working interests in, a number of natural gas production concessions in Italy. The Company's Italian operations produce natural gas, condensate and electricity.