

December 30, 2020

ZENITH ENERGY LTD.

("Zenith" or the "Company")

Investor Call - January 8, 2021

Zenith Energy Ltd. ("Zenith" or the "Company") (LSE: ZEN; OSE: ZENA), the listed international oil & gas production company focused on pursuing African development opportunities, is pleased to announce that it will hold an investor and analyst conference call on January 8, 2021 at 10:00 AM CEST via teleconference (the "Investor Call").

The Company kindly invites shareholders and analysts wishing to participate in the Investor Call to e-mail norway@zenithenergy.ca in order to register their interest.

A confirmation e-mail with dialling instructions will be sent to registered participants 48 hours prior to the scheduled time of the Investor Call.

The Investor Call will commence with the management team providing a general update on the Company's recent activities and running through an updated corporate presentation (to be made available for download on the morning of January 8, 2021 at www.zenithenergy.ca). It will conclude with the answering of questions submitted prior to the Investor Call. Shareholders and analysts wishing to submit questions are kindly invited to do so by using the following e-mail address: norway@zenithenergy.ca

The information discussed during the Investor Call will be restricted to publicly available information already communicated to the market by means of regulatory news prior to the date of the Investor Call.

Further Information:

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Notes to Editors:

Zenith Energy Ltd. is an international oil and gas production company, listed on the London Stock Exchange (LSE: ZEN) and the Euronext Growth Market of the Oslo Stock Exchange (OSE: ZENA).

Zenith's development strategy is to identify and rapidly seize value-accretive hydrocarbon production opportunities in the onshore oil & gas sector, specifically in Africa. The Company's board of directors and senior management team have the experience and technical expertise to develop the Company successfully.