

August 27, 2021

ZENITH ENERGY LTD.

("Zenith" or the "Company")

Publication of 2021 FY annual audited results

Zenith Energy Ltd. ("Zenith" or the "Company") (LSE: ZEN; OSE: ZENA), the listed international oil & gas production company focused on pursuing African development opportunities, is pleased to publish its independently audited financial results for the financial year ended March 31, 2021 (the "Annual Report").

The Annual Report has been provided as an attachment to this market announcement.

A copy of the Annual Report will also shortly be made available for review on the Company's website: www.zenithenergy.ca

Further Information:

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The information included in this announcement is defined as inside information pursuant to MAR article 7 and is publicly disclosed in accordance with MAR article 17 and section 5 -12 of the Norwegian Securities Trading Act. The announcement is made by the contact person.

Notes to Editors:

Zenith Energy Ltd. is an international oil and gas production company, listed on the London Stock Exchange (LSE:ZEN) and the Euronext Growth Market of the Oslo Stock Exchange (OSE:ZENA).

Zenith's development strategy is to identify and rapidly seize value-accretive hydrocarbon production opportunities in the oil & gas sector, specifically in Africa.