

July 12, 2021

ZENITH ENERGY LTD.

("Zenith" or the "Company")

Update on UK Prospectus

Zenith Energy Ltd. ("Zenith" or the "Company") (LSE: ZEN; OSE: ZENA), the listed international oil & gas production company focused on pursuing African development opportunities, is pleased to announce, following its last update dated May 18, 2021, that its application for the approval of a UK prospectus (the "**Prospectus**") by the UK Financial Conduct Authority ("**FCA**") remains ongoing.

Further Information:

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Notes to Editors:

Zenith Energy Ltd. is an international oil and gas production company, listed on the London Stock Exchange (LSE:ZEN) and the Euronext Growth Market of the Oslo Stock Exchange (OSE:ZENA).

Zenith's development strategy is to identify and rapidly seize value-accretive hydrocarbon production opportunities in the oil & gas sector, specifically in Africa.