

July 12, 2021

**ZENITH ENERGY LTD.**

("**Zenith**" or the "**Company**")

**Update on UK Prospectus**

Zenith Energy Ltd. ("**Zenith**" or the "**Company**") (LSE: ZEN; OSE: ZENA), the listed international oil & gas production company focused on pursuing African development opportunities, is pleased to announce, following its last update dated May 18, 2021, that its application for the approval of a UK prospectus (the "**Prospectus**") by the UK Financial Conduct Authority ("**FCA**") remains ongoing.

**Further Information:**

Zenith Energy Ltd	
Andrea Cattaneo, Chief Executive Officer	Tel: +1 (587) 315 9031
	E-mail: <a href="mailto:info@zenithenergy.ca">info@zenithenergy.ca</a>
<b>Allenby Capital Limited - Financial Adviser &amp; Broker</b>	
Nick Harriss	Tel: + 44 (0) 203 328 5656
Nick Athanas	

**Notes to Editors:**

Zenith Energy Ltd. is an international oil and gas production company, listed on the London Stock Exchange (LSE:ZEN) and the Euronext Growth Market of the Oslo Stock Exchange (OSE:ZENA).

Zenith's development strategy is to identify and rapidly seize value-accretive hydrocarbon production opportunities in the oil & gas sector, specifically in Africa.