

March 8, 2022

ZENITH ENERGY LTD.

("Zenith" or the "Company")

Mobilisation of workover rig to ROB-1 in Tunisia

Zenith Energy Ltd. ("Zenith" or the "Company") (LSE: ZEN; OSE: ZENA), the listed international energy production and development company, announces that a workover rig will shortly be mobilised to the Robbana concession (onshore Tunisia) to commence operations in well Robbana-1 ("ROB-1").

The workover rig will re-enter ROB-1 and pull the tubing string out of hole. A specialised Schlumberger wireline unit will subsequently perform logging operations to confirm casing integrity and, in the event of casing damage being identified, perform the necessary repair work.

Andrea Cattaneo, Chief Executive Officer of Zenith, commented:

"We are cautiously optimistic that we shall successfully achieve sustained daily oil production from ROB-1.

As shown by this well intervention and the upcoming drilling of ROB-3, the Robbana concession is one of our primary areas of operational focus, following an in-depth geological and reservoir review performed by our Tunisian team.

All additional production to be obtained from ROB-1 will further increase Zenith's record revenue generation and associated profitability in the current energy pricing climate."

Further Information:

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The information included in this announcement is defined as inside information pursuant to MAR article 7 and is publicly disclosed in accordance with MAR article 17 and section 5 -12 of the Norwegian Securities Trading Act. The announcement is made by the contact person.

Notes to Editors:

Zenith Energy Ltd. is an international oil and gas production company, listed on the London Stock Exchange (LSE:ZEN) and the Euronext Growth Market of the Oslo Stock Exchange (OSE:ZENA).

Zenith's development strategy is to identify and rapidly complete value-accretive hydrocarbon production opportunities in the oil & gas sector, specifically in Africa.

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