

May 31, 2022

ZENITH ENERGY LTD.

("Zenith" or the "Company")

Update on workover of ROB-1

Zenith Energy Ltd. ("Zenith" or the "Company") (LSE: ZEN; OSE: ZENA), the listed international energy production and development company, is pleased to provide an update on operations in well ROB-1 ("ROB-1") of the Robbana concession (onshore Tunisia).

Zenith can confirm that Schlumberger logging operations performed in ROB-1 have evidenced major corrosion in the casing and a lack of cementing in the location of previous perforations performed in 1988 being the cause of water ingress in the wellbore.

To remedy the above, the Company has retrieved the old packer installed in ROB-1, and now successfully set a new packer supplied by Weatherford in ROB-1 at a higher depth.

The Company plans to start rigging down the workover unit today, with a view to running the recently acquired Weatherford sucker pump back into ROB-1 during the next 48-72 hours. Production from ROB-1 is planned to recommence on June 8, 2022, with established production expected to be achieved on or before June 18, 2022.

Further Information:

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The information included in this announcement is defined as inside information pursuant to MAR article 7 and is publicly disclosed in accordance with MAR article 17 and section 5 -12 of the Norwegian Securities Trading Act. The announcement is made by the contact person.

Notes to Editors:

Zenith Energy Ltd. is an international oil, gas, and electricity production company, listed on the London Stock Exchange Main Market (LSE: ZEN) and the Euronext Growth Market of the Oslo Stock Exchange (OSE: ZENA).

Zenith's growth strategy is to successfully develop its existing portfolio of energy production assets in Italy and Africa, as well as to proactively identify and complete any additional value accretive development opportunities in these regions.

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