

BankNordik adjusts financial guidance for 2021

19.7.2021 08:37:15 CEST | BankNordik | Inside information

Announcement no. 16/2021

BankNordik is adjusting its guidance for the net profit for 2021 from DKK 150-200m to DKK 190-220m.

The adjustment is mainly driven by impairments being lower than expected along with the operating profit being slightly higher than expected.

Due to the sale of BankNordik's Danish activities, effective 1 February 2021, the financial guidance includes relatively high one-offs, primarily related to the sales revenue, totalling DKK 90m before tax.

The Bank's H1 2021 results will be published on 4 August 2021.

Further information:

Árni Ellefsen, CEO, tel. (+298) 230 348

BankNordik has banking activities in Greenland and the Faroe Islands and insurance activities in the Faroe Islands. Founded in the Faroe Islands more than a century ago, the Group has total assets of DKK 12bn and 212 employees. The Bank is subject to the supervision of the Danish Financial Supervisory Authority and is listed on Nasdaq Copenhagen.