BankNordik announces its financial guidance for 2023

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BankNordik announces its financial guidance for 2023 and adjusts its financial targets for 2024. At the same time, the guidance for the 2022 net profit is narrowed.

The bank expects net profit for 2023 in the DKK 190-220 million range, corresponding to a ROE of 10.5% - 12%. The guidance includes impairments of around DKK 40 million.

Against a backdrop of the changed interest rate environment, BankNordik is adjusting its financial targets for 2024. The bank’s ROE target is increased from 10% to 12%, the cost/income target is lowered from <55% to <53% and the dividend payment is increased from 50% to 70% of the net profit. The bank’s CET1 target remains unchanged at 20%.

At the same time, the bank narrows its guidance for the 2022 net profit from DKK 160-190 million to DKK 160-170 million, which includes an increase to the bank’s management provision for potential future impairments from DKK 52 million to DKK 56 million.

The bank will publish its 2022 annual report on 24 February 2023, where the financial guidance and adjusted financial targets will be explained in more detail.

Further information:

Árni Ellefsen, CEO , tel. (+298) 230 348