

BankNordik revises its 2023 net profit guidance upwards

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BankNordik is revising its guidance for its 2023 net profit from DKK 190-220m to DKK 210-240m

The adjustment is driven by a couple of central factors. Firstly, the Bank's customers have proven resilient in the face of inflationary pressures, which has led to lower than expected impairment levels. In addition, the outlook for core operations has improved due to higher net interest income from rising policy and market rates.

The guidance is raised despite net insurance income coming in lower than expected, mainly due to higher than expected payouts from a significant weather event in February.

The Group will publish its first quarter results on 27 April 2023, where the financial guidance will be explained in more detail.

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