

Føroya Banki revises its 2025 net profit guidance upwards

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Føroya Banki is revising its 2025 net profit guidance from the earlier announced range of DKK 210-240m to DKK 235-265m.

The financial results for the first six months are better than anticipated due to strong insurance results, growth in business activity and low impairment charges, reflecting the robust credit quality of the loan portfolio. In addition, the Bank benefited from extraordinary income originating from the bank's ownership in sector companies and from the sale of one of its branch offices.

Notwithstanding the macroeconomic uncertainty related to the development of interest rates, geopolitical risks and the risk of intensified global trade tensions, the expectations for the second half of 2025 are positive.

The Bank will announce its 2025 half-year results on 5 August.

Contact information

Turið F. Arge, CEO, phone (+298) 230 678