

## Change in the share capital and voting rights of TORM plc

As stated in announcement no. 3 of 15 April 2016, TORM plc has completed the exchange offer made to all TORM A/S' shareholders.

Pursuant to Section 10 of the Executive Order on Issuers' Disclosure Obligations, TORM hereby announces that TORM plc's share capital as of today amounts to a total nominal value of USD 612,030.65 divided into 61,203,064 A shares of USD 0.01 each and one C share of USD 0.01. In addition, the share capital comprises 50,000 redeemable shares of GBP 1 each.

A total of 61,203,064 votes are attached to the A shares. The sole TORM plc C share has 350,000,000 votes at the general meeting in respect of specified matters, including election of members to the Board of Directors of TORM plc (including the Chairman, but excluding the Deputy Chairman) and certain amendments to the Articles of Association. No votes are attached to the redeemable shares.

As announced in company announcement no. 7 of 26 April 2016, TORM plc expects to issue a B share in exchange for the TORM A/S B share in connection with a squeeze-out pursuant to the Danish Companies Act.

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### CONTACT

Christian Søgaard-Christensen, IR, tel.: +45 3076 1288

### TORM plc

27 Old Gloucester Street  
London WC1N 3AX, United Kingdom  
Tel.: +45 3917 9200 / Fax: +45 3917 9393  
[www.torm-plc.com](http://www.torm-plc.com)

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### ABOUT TORM

TORM is one of the world's leading carriers of refined oil products. The Company operates a fleet of approximately 80 modern vessels with a strong commitment to safety, environmental responsibility and customer service. TORM was founded in 1889. The Company conducts business worldwide. TORM's shares are listed on Nasdaq Copenhagen (ticker: TRMD A). For further information, please visit [www.torm.com](http://www.torm.com).

### SAFE HARBOR STATEMENTS AS TO THE FUTURE

Matters discussed in this release may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and statements other than statements of historical facts. The words "believe," "anticipate," "intend," "estimate," "forecast," "project," "plan," "potential," "may," "should," "expect," "pending" and similar expressions generally identify forward-looking statements.

The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies that are difficult or impossible to predict and are beyond our control, the Company cannot guarantee that it will achieve or accomplish these expectations, beliefs or projections.

Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of the world economy and currencies, changes in charter hire rates and vessel values, changes in demand for "ton miles" of oil carried by oil tankers, the effect of changes in OPEC's petroleum production levels and worldwide oil consumption and storage, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled dry-docking, changes in TORM's operating expenses, including bunker prices, dry-docking and insurance costs, changes in the regulation of shipping operations, including requirements for double hull tankers or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents, political events or acts by terrorists.

In light of these risks and uncertainties, you should not place undue reliance on forward-looking statements contained in this release because they are statements about events that are not certain to occur as described or at all. These forward-looking statements are not

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guarantees of our future performance, and actual results and future developments may vary materially from those projected in the forward-looking statements.

Except to the extent required by applicable law or regulation, the Company undertakes no obligation to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.