Press Release

Credit rating

BCGE – Standard & Poor's raises rating

Geneva, 4 November 2021 – The rating agency Standard & Poor's (S&P) raises the credit rating of Banque Cantonale de Genève to AA-/A-1+/stable. This decision reflects the increased profitability of the BCGE Group in recent years.

Both ratings have been raised, whereas the AA- rating relates to long-term commitments, while the A-1+ rating applies to short-term commitments. The mention "stable" refers to the bank's outlook.

The bank's CEO, Blaise Goetschin, says the following on the subject: "This rating by an independent institution is proof of the bank's improved results over the past years, the resilience of its business model during the health crisis and its promising development prospects."

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A universal bank since 1816, the BCGE provides high-quality banking services for private, business and institutional clients in Geneva and its surrounding area. BCGE develops the following business lines: everyday banking services, private banking, asset management, investment funds, pension planning, mortgages and lending to the private and public sectors. It runs a trading room and offers financial engineering, business valuation and transmission, private equity and trade finance services. The BCGE Group has 21 branches in Geneva and operates a number of its business lines in Zurich, Lausanne, Basel, Paris, Lyon and Annecy. It has representative offices in Dubai and Hong Kong. It employs 876 people (of whom 824 are full-time equivalents, as at 30 June 2021). BCGE is listed on the Swiss stock exchange, SIX Swiss Exchange (security no. 35 049 471) and is rated AA-/A-1+/stable by Standard & Poor's (S&P) and A by MSCI ESG.