

Heimstaden

Fitch Lowers Rating to 'B-' for Heimstaden AB, Revises Outlook to Rating Watch Negative

Fitch lowers Heimstaden AB's Long-Term Issuer Default rating (IDR) to 'B-' and revises the Outlook to Rating Watch Negative (RWN) from Negative.

Today Fitch stated "Heimstaden AB's RWNs reflect the execution risk of its bond issuance planned for 1Q25 together with today's tender offer to repay bonds maturing in 2025 and 2026. An unsuccessful bonds issuance will result in refinancing risk for its October 2025 bond, pointing to a rating downgrade. A successful bonds issuance leading to sufficient liquidity until its March 2027 refinancing risk, may result in an affirmation of the IDR with a Negative Outlook."

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About Heimstaden:

Heimstaden is a leading European residential real estate manager and investor with around 162,000 homes across nine countries with a property value of SEK 332 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Dare, Care, and Share – we fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Heimstaden is listed on Nasdaq First North Growth Market. Read more at www.heimstaden.com. Certified Adviser is Carnegie Investment Bank AB (publ).

This information is such information that Heimstaden AB (publ) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 10 January 2025 at 19:10 CET.