

Press Release

20 January 2025

Fitch Affirms Rating of 'B-' for Heimstaden AB, Removed Rating Watch Negative, and Assigned a Negative Outlook

Fitch affirmed Heimstaden AB's Long-Term Issuer Default rating (IDR) of 'B-'. At the same time Fitch removed the Rating Watch Negative (RWN) and assigned a Negative Outlook.

Today Fitch stated "the rating actions follow Heimstaden AB's successful SEK5.7 billion bond issuance with proceeds being used to prepay tendered and bonds maturing in 2025 and 2026. The completion of the 1Q25 bond issuance extends these debt maturities to mid-2028 and 2030, while providing Heimstaden AB with sufficient liquidity until its next bond maturity risk in March 2027."

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Heimstaden is a leading European residential real estate manager and investor with around 162,000 homes across nine countries with a property value of SEK 332 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Dare, Care, and Share – we fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Heimstaden is listed on Nasdaq First North Growth Market. Read more at www.heimstaden.com. Certified Adviser is Carnegie Investment Bank AB (publ).