

## Hove A/S Half-Year Report H1 2022

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### **COMPANY ANNOUNCEMENT NO. 11 - 2022 | 30-08-2022**

Today Hove A/S releases its half-year report for H1 2022, which has been approved by the board of directors. The report encompasses the Hove Group, including subsidiaries in Denmark, USA, India and Brazil.

#### **Key figures from half-year report**

<b>Key figures (dkk 1000)</b>	<b>2022 (6 mdr)</b>	<b>2021 (6 mdr)</b>
Revenue	66.669	56.769
EBITDA	1.864	4.686
EBIT	1.322	4.280
Net Income	596	3.265

Hove had a revenue of DKK 67 mio. in H1 2022, and thereby delivers a growth in consolidated revenue of 17% compared to the same period last year. Management is satisfied with the development in revenue in the first half of 2022 and expects to reach the latest announced guidance of DKK 125-145 mio. in revenue for the year.

EBITDA lands at DKK 1,9 mio. for the period, which is 16% below budget according to the latest announced guidance. The difference is primarily due to some earnings being pushed to H2, thus management still expects to reach the latest announced guidance for the year with an EBITDA of DKK 6-9 mio.

The half-year report is attached to this company announcement and can also be found on Hove's website.

#### **For further information:**

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## Attachments

- [Download announcement as PDF.pdf](#)
- [2022-08-30 Hove Halvårsrapport H1 2022.pdf](#)