



Hove A/S Half-Year Report H1 2023

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Today Hove A/S releases its half-year report for H1 2023, which has been approved by the board of directors. The report encompasses the Hove Group, including subsidiaries in Denmark, USA, India, Turkey and Brazil.

Key figures from half-year report

Key figures (DKK 1000)	2023 (6 mdr)	2022 (6 mdr)	2021 (6 mdr)
Revenue	96.310	66.669	56.769
EBITDA	13.437	1.864	4.686
EBIT	12.893	1.322	4.280
Net income	7.584	596	3.265

Hove had a revenue of DKK 96 mil. in H1 2023, and thereby delivers a growth in consolidated revenue of 44% compared to the same period last year. Management is satisfied with the development in revenue in the first half of 2023 and expects to reach the latest announced guidance of DKK 175-190 mio. in revenue for the year.

EBITDA lands at DKK 13,4 mil. for the period, which is 7 times larger than the same period last year. Management is very satisfied with the development and expects to continue to reach the most recently announced target for the year with an EBITDA of DKK 25-30 million.

The half-year report is attached to this company announcement and can also be found on Hove's website.

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Attachments

- [Download announcement as PDF.pdf](#)
- [Hove Halvårsrapport 2023.pdf](#)