

Nine Month Results 2007

Strategy Execution Gathering Speed

November 7, 2007



Exactly your chemistry.



Exactly your chemistry.

Contents

Key factors

Financial results

Business review

Strategy update

Outlook

Backup



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

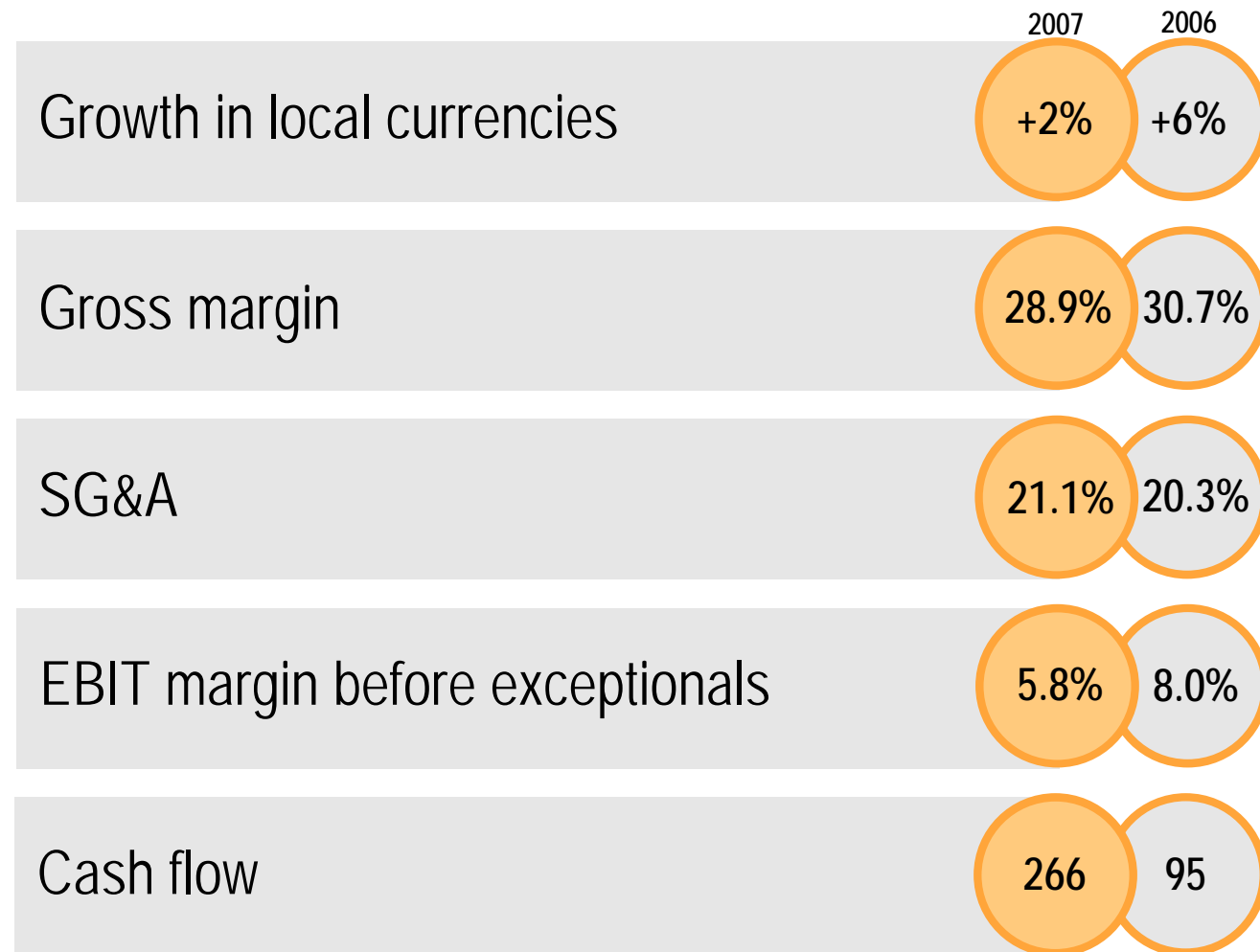
Outlook

Backup

Nine Month Results 2007

November 7, 2007 Slide 3

Third Quarter 2007 – Key financials



All figures continuing operations; in CHF mn



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

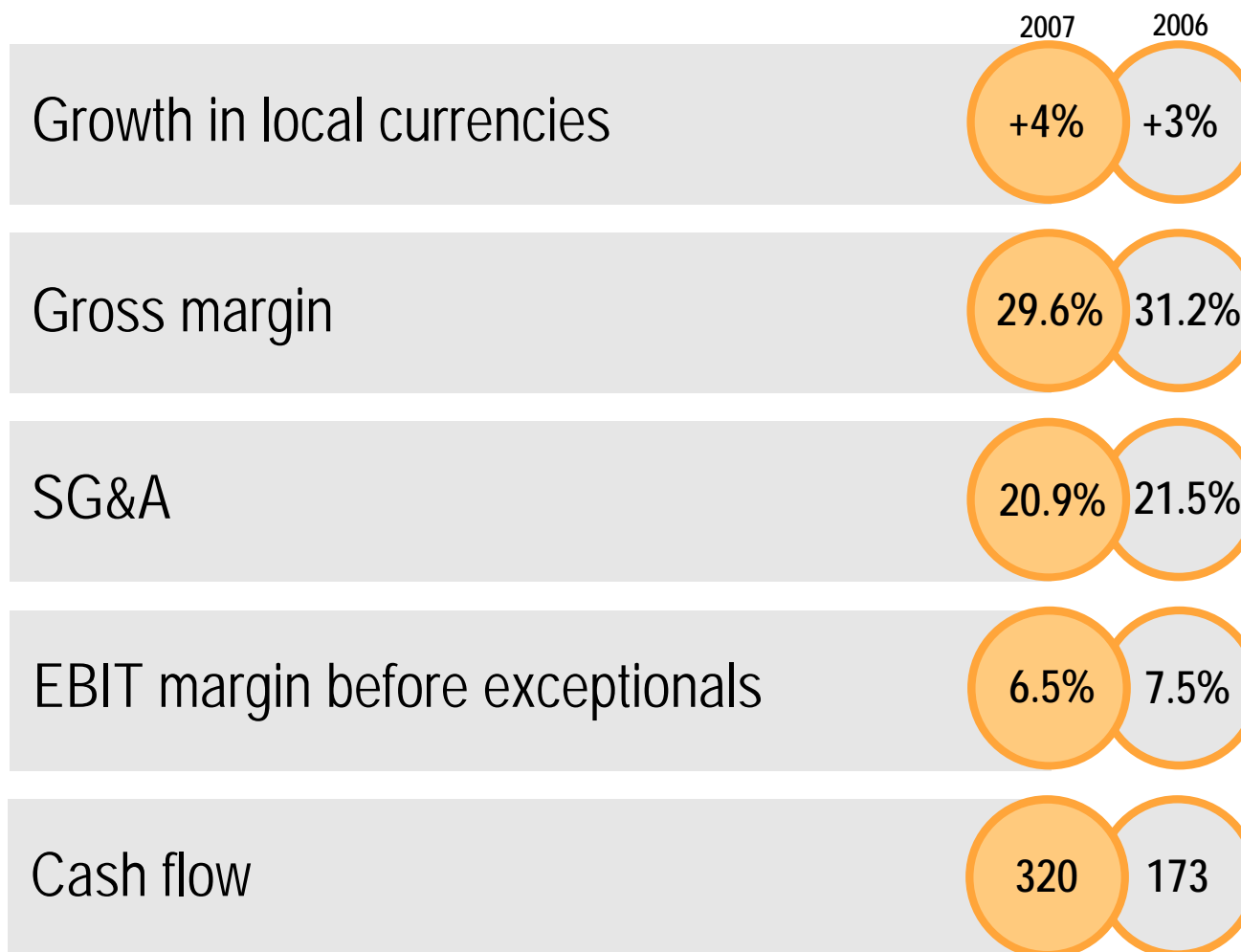
Outlook

Backup

Nine Month Results 2007

November 7, 2007 Slide 4

Nine Months 2007 – Key financials



All figures continuing operations; in CHF mn



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

Outlook

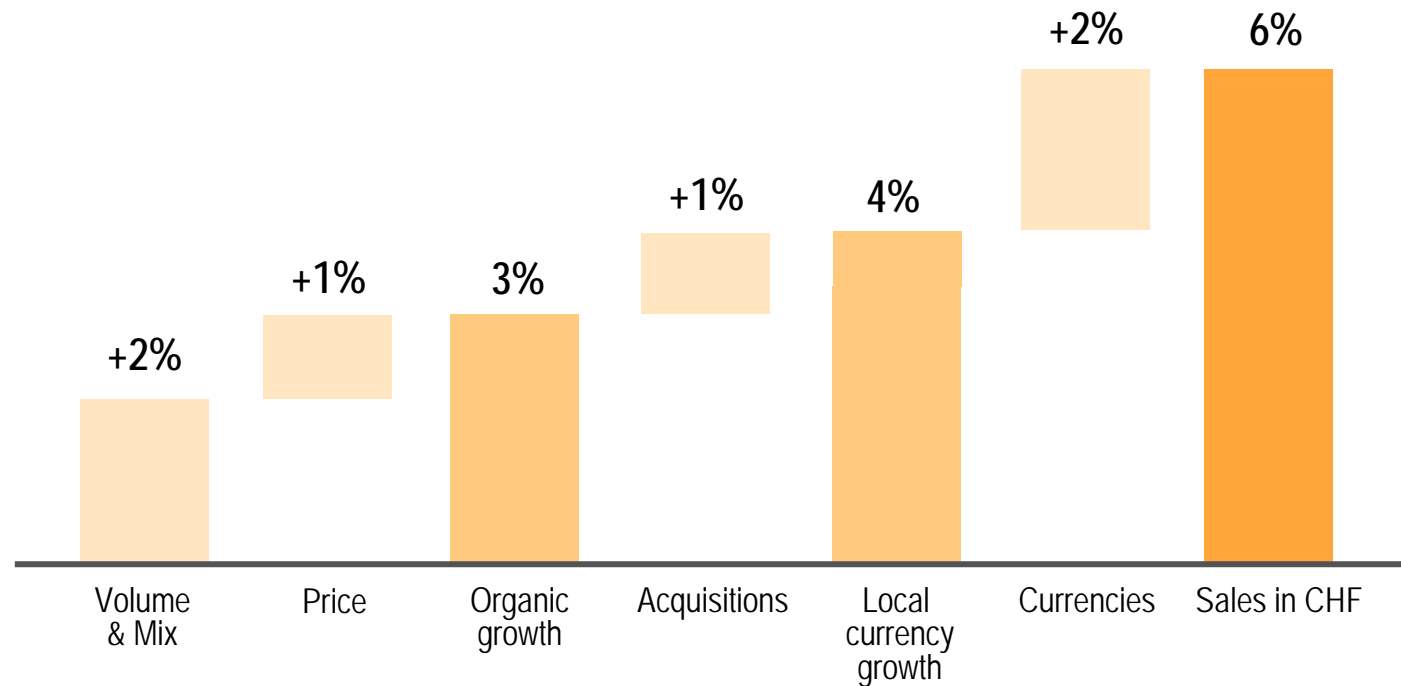
Backup

Nine Month Results 2007

November 7, 2007 Slide 5

Sales growth with higher prices

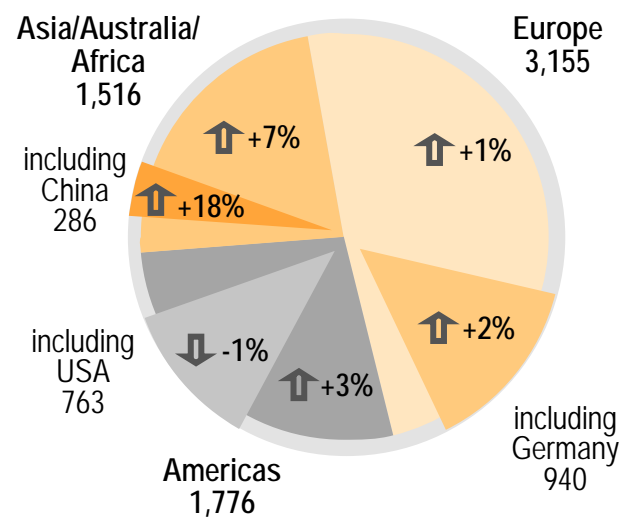
Nine Months 2007 versus Nine Months 2006*



*Continuing operations

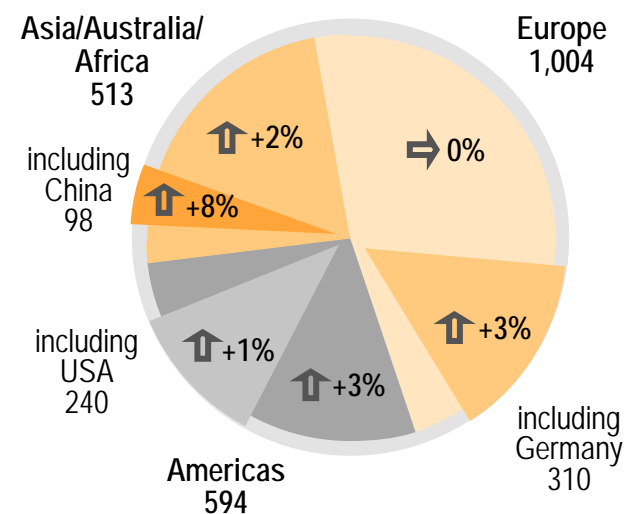
Nine Months 2007 – Regional sales

Nine Months 2007



Total Sales: 6,447 ↑ +3%

Third Quarter 2007



Total Sales: 2,111 ↑ +1%

Continuing sales in CHF mn, ↑ Organic growth rate in % LC



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

Outlook

Backup

Nine Month Results 2007

November 7, 2007 Slide 7

Pricing initiatives showing positive trend in Third Quarter

	Raw Material Costs	Pricing trend in Q3	Margin Squeeze
Textile, Leather and Paper	↑	↗	Margin squeeze
Pigments & Additives	↑	→	Margin squeeze
Masterbatches	↗	↗	No margin squeeze
Functional Chemicals	↑	↗	Margin squeeze
Clariant Group	+5%	+1%	1% Margin squeeze

Nine Months 2007 – Cash flow

	Nine Months	
	2007 CHF mn	2006* CHF mn
Net income	22	-77
Depreciation & amortization	274	434
Other	143	249
Operating cash flow before working capital	439	606
Change in working capital	-119	-433
Operating cash flow	320	173
Capital expenditure	-220	-260
Acquisitions, disposals and other	34	70
Cash flow before financing	134	-17

- Focus on cash flow generation starts to pay off
- Lower inventories and trade receivables
- Further measures to reach industry average net working capital on track

* The presentation of the cash flow statement was changed to provide additional relevant information. Comparative information was reclassified accordingly.



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

Outlook

Backup

Nine Months 2007 – Financial result

	Nine Months	
	2007 CHF mn	2006 CHF mn
Interest income	+19	+24
Interest expenses	-83	-86
Other financial income & expenses	-9	-13
Net interest result	-73	-75
Currency result, net	+11	-5
Total financial result	-62	-80

- Stable interest expenses thanks to strong cash flow generation and net debt reduction in the Third Quarter
- Total financial result still helped by currency movements, unfavorable in the Third Quarter



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

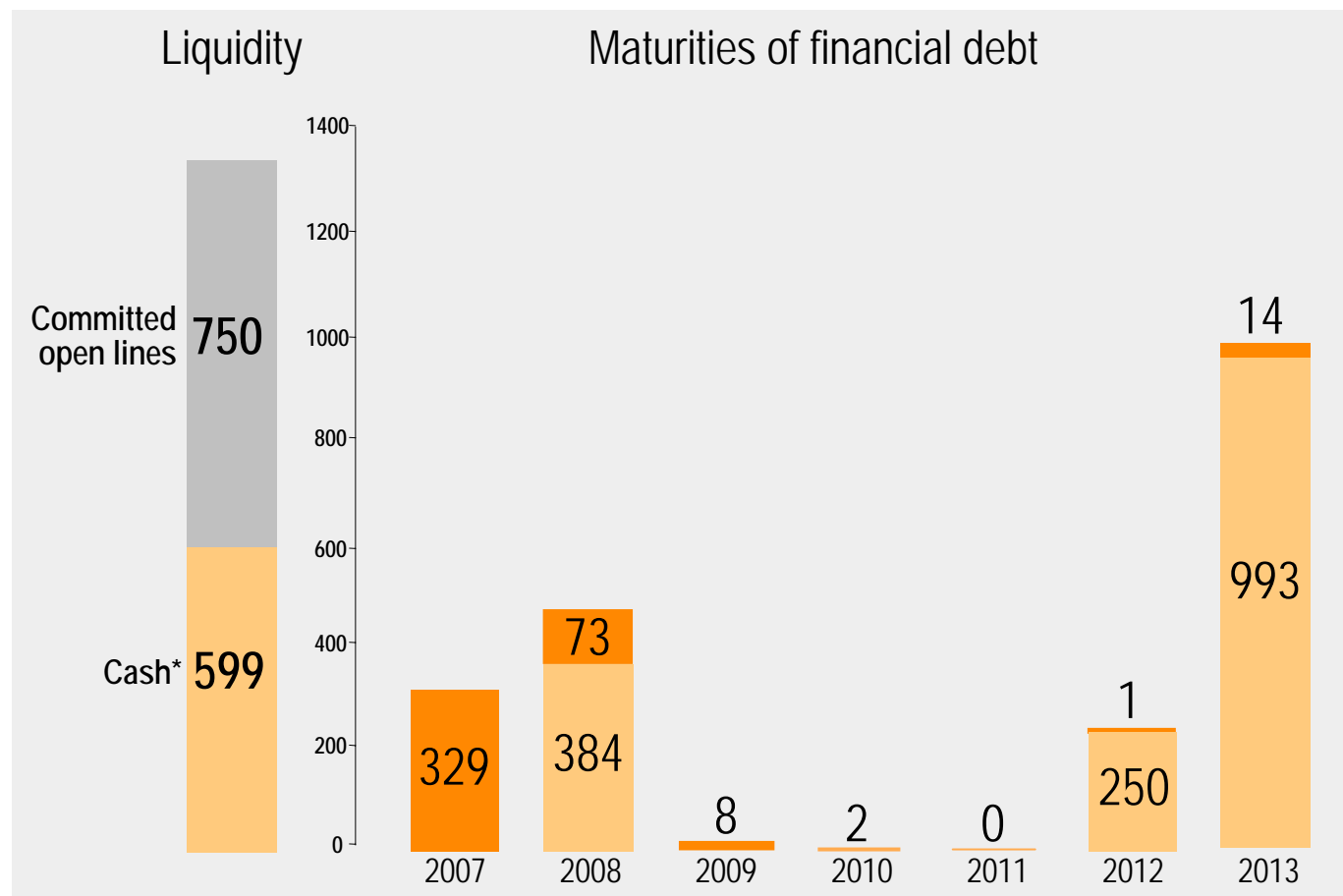
Outlook

Backup

Nine Month Results 2007

November 7, 2007 Slide 10

Debt maturity profile on September 30, 2007



in CHF mn

* Including current deposits (90-365 days) ** Including ABS

■ maturities ■ uncommitted & roll over loans**



Exactly your chemistry.

Key factors

Financial results

Business review

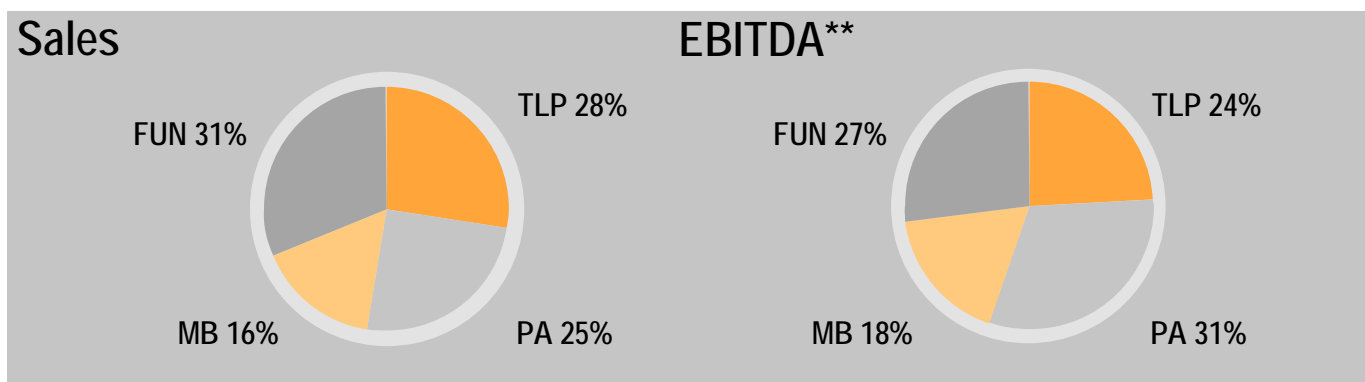
Strategy update

Outlook

Backup

Nine Months 2007 – Divisional sales and margins

	Nine Months				
	CHF mn	Sales		EBITDA Margin in %**	
		% Organic Growth*	% LC	2007	2006
Textile, Leather & Paper Chemicals	1,779	+1	+1	9.3	10.1
Pigments & Additives	1,586	+3	+3	13.3	16.6
Masterbatches	1,065	+3	+9	11.4	12.5
Functional Chemicals	2,017	+4	+4	9.1	11.0
Total Group	6,447	+3	+4	9.6	10.7



Nine Month Results 2007

November 7, 2007 Slide 11

* Volume and price effect excluding the impacts of changes in FX and acquisitions /divestitures

** before exceptional items



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

Outlook

Backup

Nine Month Results 2007

November 7, 2007 Slide 12

Mixed business developments in Third Quarter 2007

Textile, Leather and Paper Chemicals

- Product prices stabilized, accepting lower sales
- Flat sales in Textiles
- Demand for Paper chemicals in particular for OBAs started to ease
- Market demand in Leather continues to decline
- Profitability declined mainly due to higher raw material prices and adverse FX developments

Pigments & Additives

- Continuous price pressure compensated by initiatives to raise prices
- Strong demand for Coating and Special Industries products
- Demand in the Plastic Business started to ease in difficult environment
- Competition remained challenging in the Printing Industries especially for publication print products
- Increasing raw material costs as well as negative FX affected margin adversely



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

Outlook

Backup

Nine Month Results 2007

November 7, 2007 Slide 13

Mixed business developments in Third Quarter 2007

Masterbatches

- Slowing demand across the plastic industry
- Sales in US at previous-years level, solid in Asia
- Demand in Europe starts to slow after strong sales compared to a year earlier
- Divestment of business in Australia resulted in slower growth
- Price increases offsetting higher raw material costs
- Profitability mainly impacted by integration of CIBA Masterbatch business

Functional Chemicals

- Strong demand across most businesses
- Oil Services and crop protection saw strong demand
- Weakening sales in Specialty Intermediates
- Detergents saw declining sales with higher prices
- Higher selling prices not offsetting steep rise in raw material cost
- Acquisition of Toschem in Columbia
- Implementation of product-driven business Detergents & Intermediates on track



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

Outlook

Backup

Nine Month Results 2007

November 7, 2007 Slide 14

Strategy implementation gathering speed

- Target to reach 10% site network optimization on track
- Measures to reduce SG&A costs by 1-2% on track
 - Product pruning by 20% achieved
 - Closures of several service labs well advanced
 - Adjusting operational structure – headquarter streamlined by 100 jobs
- Pigment & Additives adopting cost leadership strategy
- Adopting corporate strategy at Divisional level
 - P&A, FUN and TLP divisions are reviewing strategic options for selective units
- Initiatives to increase prices will be further implemented
- Measures to further improve cash flow underway

Focus on Execution

Key factors

Financial results

Business review

Strategy update

Outlook

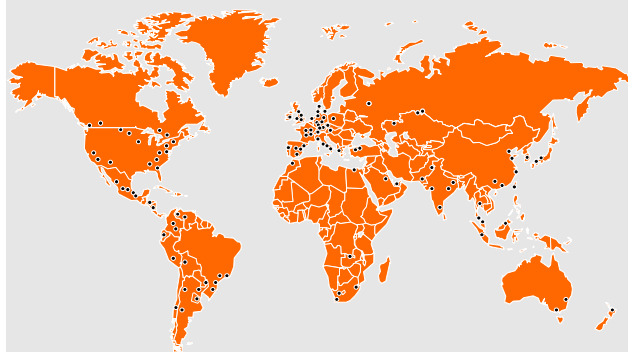
Backup

Nine Month Results 2007

November 7, 2007 Slide 15

Sizable site closures announced

Product site optimization



- 4 site closures done in MB
- 3 sites sold in MB
- 1 site closed in FUN & TLP each
- TLP site closure in UK announced
- P&A site closure in US announced
- MB site closure in Mexico announced
- CHF 120 mn costs booked
- Further costs to be booked till year-end

**Approx. CHF 250 mn restructuring costs
in line with strategic goals**



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

Outlook

Backup

Nine Month Results 2007

November 7, 2007 Slide 16

Outlook for 2007

For the Full Year Results 2007 Clariant expects:

- Higher sales in local currency terms
- Operating income before exceptionals from continuing operations to be at approx. CHF 530 mn, as increase of raw material and energy costs and a continued unfavorable exchange rate environment will not be offset by higher selling prices
- Significant improvement in cash flow from operations before exceptionals
- Recurring net income at previous year level

**Confirming mid-term targets to achieve above-average
peer ROIC by 2010**



Exactly your chemistry.

Calendar of upcoming corporate events

December 12-13, 2007	Merrill Lynch Conference, London
----------------------	----------------------------------

February 14, 2008	Full Year Results 2007
-------------------	------------------------

April 10, 2008	13 th Annual General Meeting, Basel
----------------	------------------------------------------------

April 30, 2008	First Quarter Results 2008
----------------	----------------------------

July 29, 2008	First Half Results 2008
---------------	-------------------------

November 4, 2008	Nine Month Results 2008
------------------	-------------------------



Exactly your chemistry.

Your Investor Relations contacts

Dr. Holger Schimanke

Head Investor Relations

Phone	+41 (0) 61 469 67 45
Mobile	+41 (0) 79 343 59 83
email	holger.schimanke@clariant.com

Jaideep Pandya

Phone	+41 (0) 61 469 67 49
Mobile	+41 (0) 79 702 97 41
email	jaideep.pandya@clariant.com

Edith Kahlmeier

Phone	+41 (0) 61 469 67 48
Fax	+41 (0) 61 469 67 67
email	edith.kahlmeier@clariant.com

Mirjam Grieder

Phone	+41 (0) 61 469 67 66
Fax	+41 (0) 61 469 67 67
email	mirjam.grieder@clariant.com

Nine Month Results 2007

November 7, 2007 Slide 18

Clariant International Ltd · Rothausstrasse 61 · 4132 MuttENZ · Switzerland · investor-relations@clariant.com



Exactly your chemistry.

Backup

Nine Month Results 2007

November 7, 2007 Slide 19

Nine Months 2007 – Financial group figures

	Nine Months			
	2007		2006	
	CHF mn	% of sales	CHF mn	% of sales
Continuing operations:				
Sales	6,447	100%	6,090	100%
Local currency growth (LC)	+4%			
- Organic growth	+3%			
- Acquisitions/Divestitures	+1%			
Currencies	+2%			
Gross profit	1,908	29.6%	1,901	31.2%
EBITDA before exceptionals	618	9.6%	653	10.7%
EBITDA	538	8.3%	616	10.1%
Operating income before exceptionals	417	6.5%	458	7.5%
Operating income	271	4.2%	273	4.5%
Net income from continuing operations	129	2.0%	108	1.8%
Operating cash flow (total operations)	320		173	
Discontinued operations				
Sales	81		270	
Net loss from discontinued operations	-107		-185	

Third Quarter 2007 – Financial group figures

	Third Quarter			
	2007		2006	
	CHF mn	% of sales	CHF mn	% of sales
Continuing operations:				
Sales	2,111	100%	2,009	100%
Local currency growth (LC)	+2%			
- Organic growth	+1%			
- Acquisitions/Divestitures	+1%			
Currencies	+3%			
Gross profit	611	28.9%	616	30.7%
EBITDA before exceptionals	188	8.9%	227	11.3%
EBITDA	132	6.3%	219	10.9%
Operating income before exceptionals	123	5.8%	160	8.0%
Operating income	5	0.2%	48	2.4%
Net income from continuing operations	-45	2.1%	-14	0.7%
Operating cash flow (total operations)	266		95	
Discontinued operations				
Sales	0		45	
Net loss from discontinued operations	-6		-78	



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

Outlook

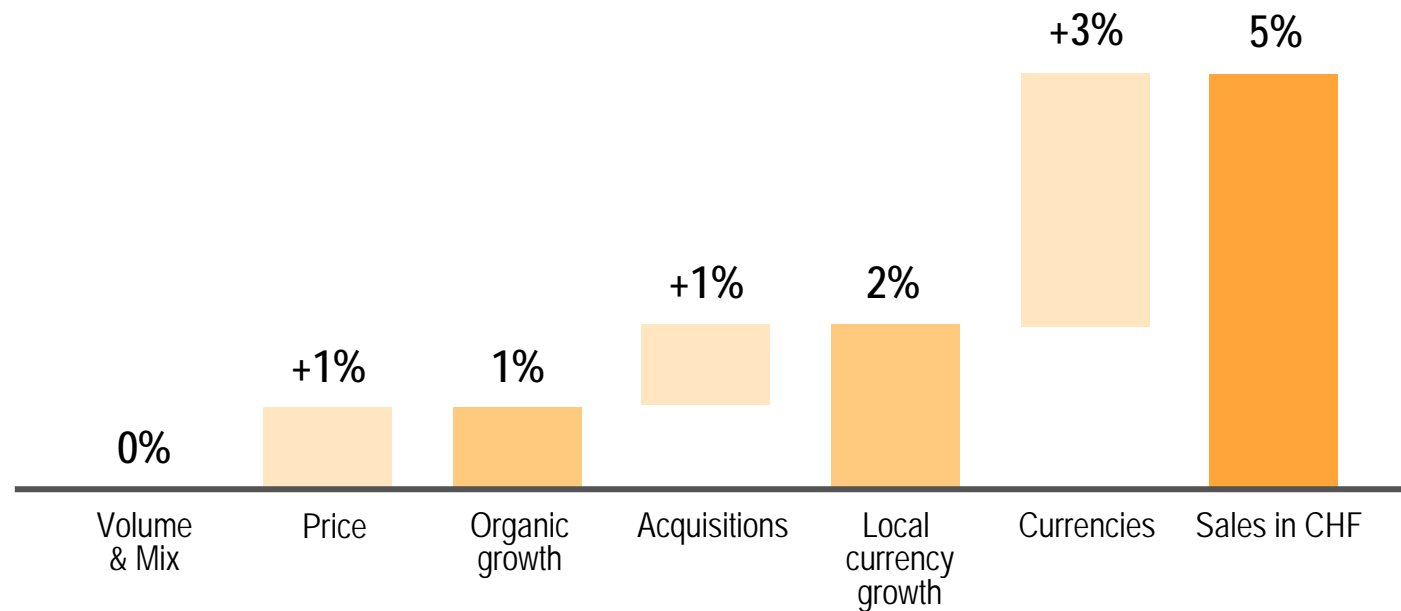
Backup

Nine Month Results 2007

November 7, 2007 Slide 22

Sales growth with higher prices

Third Quarter 2007 versus Third Quarter 2006*



*Continuing operations



Exactly your chemistry.

Key factors

Financial results

Business review

Strategy update

Outlook

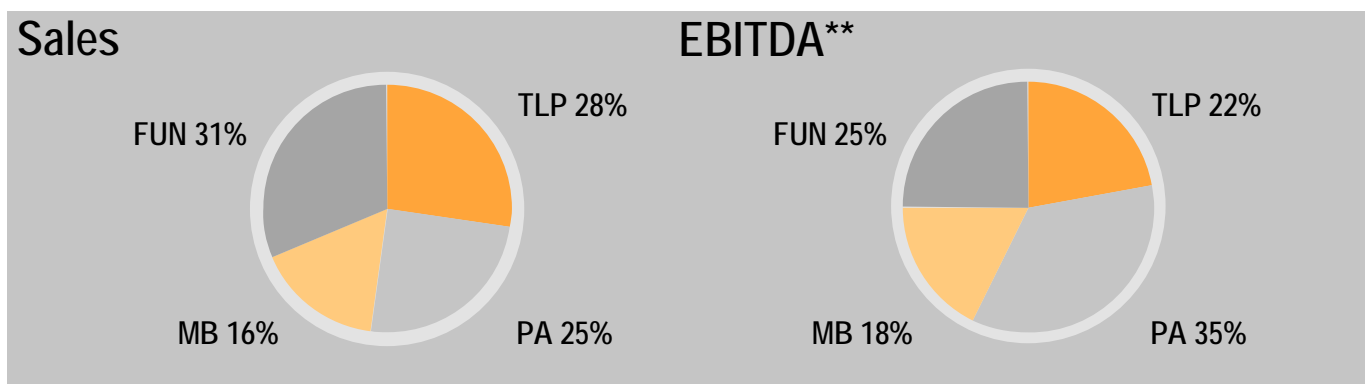
Backup

Third Quarter 2007 – Financial result

	Third Quarter	
	2007 <i>CHF mn</i>	2006 <i>CHF mn</i>
Interest income	+8	+11
Interest expenses	-29	-36
Other financial income & expenses	-3	-2
Net interest result	-24	-27
Currency result, net	-19	+3
Total financial result	-43	-24

Third Quarter 2007 – Divisional sales and margins

	Third Quarter				
	CHF mn	Sales		EBITDA Margin in %**	
		% Organic Growth*	% LC	2007	2006
Textile, Leather & Paper Chemicals	581	-2	-2	7.9	10.7
Pigments & Additives	525	+3	+3	13.9	15.9
Masterbatches	343	+0	+5	10.8	12.7
Functional Chemicals	662	+4	+4	7.9	12.5
Total Group	2,111	+1	+2	8.9	11.3

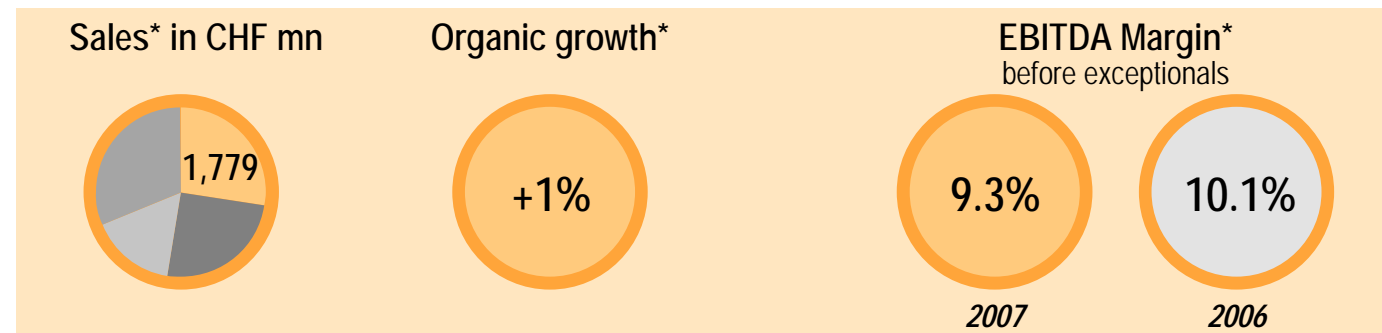


* Volume and price effect excluding the impacts of changes in FX and acquisitions /divestitures

** before exceptional items

Textile, Leather & Paper Chemicals in Nine Months

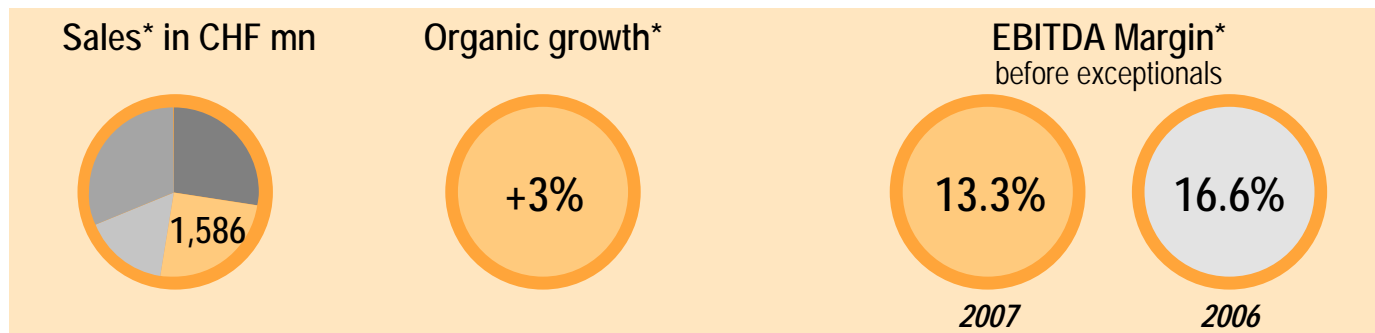
- Stable growth with some slowdown in volumes
- Latin America was main growth driver; Europe and US flat
- Stable demand for textiles; price increases achieved in Q3
- Paper had good growth in OBA; market beginning to saturate, solid demand across all businesses
- Leather experienced overall market slowdown - wet end chemicals in particular, solid demand for finishing chemicals
- Higher raw material costs and negative FX movements affect profitability
- Co-operation agreement signed with a Swiss company to market Nano finishing technology



* at Nine Months

Pigments & Additives in Nine Months

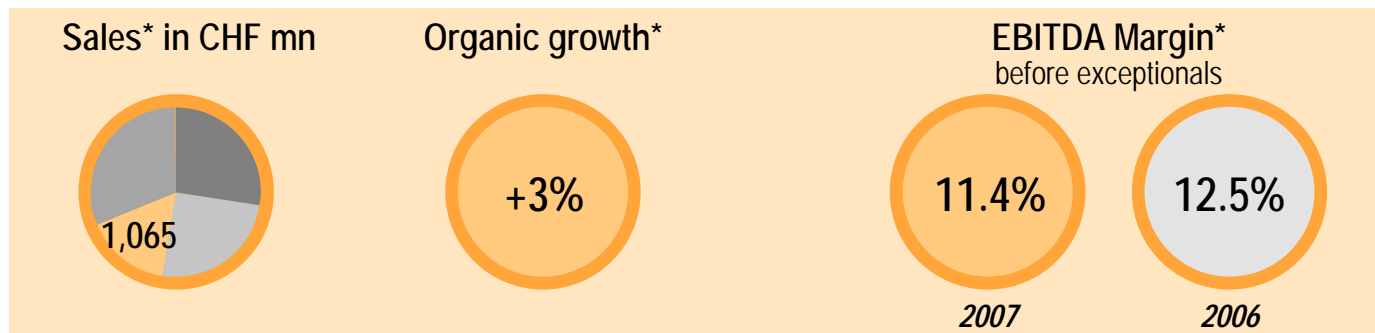
- Solid growth with easing price pressure for most businesses
- Growth strong in Asia, Latin America and Europe, weak in US
- Coatings and Specialty Industries showed strong demand
- Stable sales for Plastics with some signs of slowdown
- Printing Ink Pigment still facing stiff competition from Asia
- Increasing raw material costs as well as negative FX affected margin adversely



* at Nine Months

Masterbatches in Nine Months

- Solid demand in the plastics industry but slowdown in Q3
- Solid growth in all regions except North America
- Growth in Europe softening after good 1st Halfyear; strong in Asia and Latin America
- New production plant in Thailand completed
- Successful divestment of activities in Australia (2% of sales)
- Higher raw material costs compensated by price increases
- Weaker operating result due to higher operating costs for Ciba MB integration

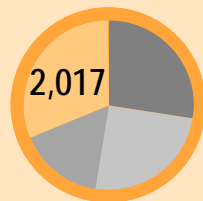


* at Nine Months

Functional Chemicals in Nine Months

- Strong demand across most businesses; further price increases
- Sales of Process Chemicals continue to rise; Oil Services and Metal Working enjoyed strong demand
- Solid growth for Performance Chemicals; good demand for Crop Protection, stable for Personal Care
- Slowdown in volumes for Detergents across all regions; further price increases announced
- Weakening sales in Specialty Intermediates
- Set-up of new product driven business Detergents & Intermediates to be effective as of 1st Jan 2008
- Profitability affected due to steep rise in raw material prices
- Acquisition of leading supplier in Oil Services in Columbia

Sales* in CHF mn



Organic growth*

+4%

EBITDA Margin*
before exceptionals

9.1%

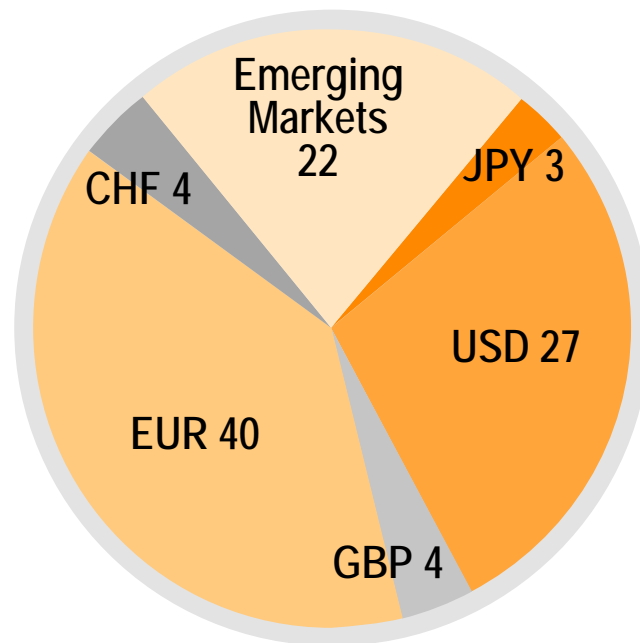
2007

11.0%

2006

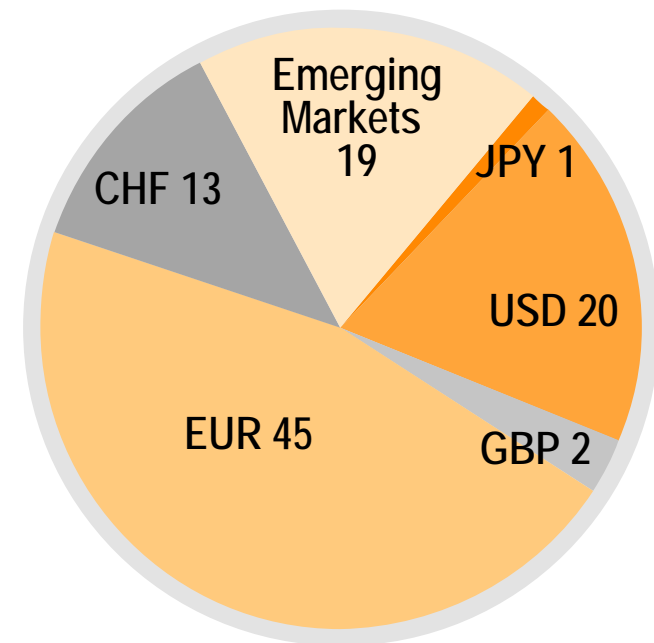
Nine Months 2007 – Sales and cost structure

Global sales distribution in %



in CHF mn

Global cost distribution in %



**Unfavorable FX movements impacted
EBIT before exceptionals by approx. CHF 45 mn**

These distributions represent an approximation to total cash in- and outflows and are closely linked to transaction exposures.

Key factors

Financial results

Business review

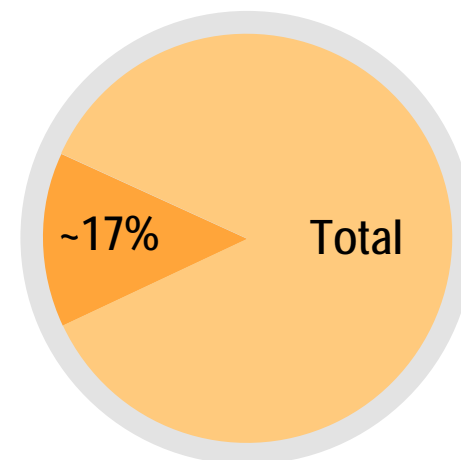
Strategy update

Outlook

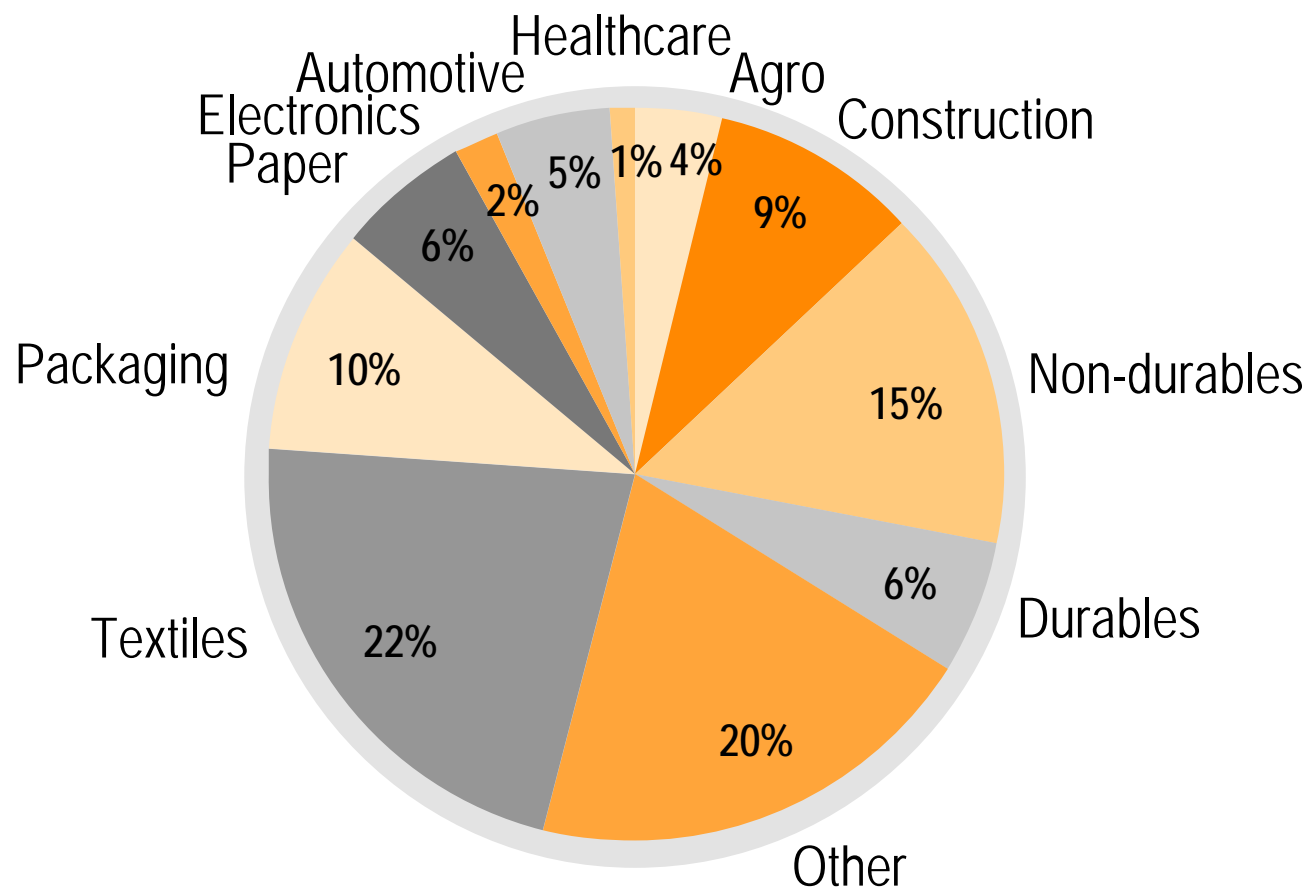
Backup

Top 5 products in percentage of total raw material costs

Ranking	Product
1	Ethylene & -Oxide
2	Vinylacetate
3	Polyethylene
4	Titanium Dioxide
5	Acrylates



Divisional sales Full Year 2006 in end-user markets



Continued operations



Exactly your chemistry.

Disclaimer

This presentation contains certain statements that are neither reported financial results nor other historical information. This presentation also includes forward-looking statements.

Because these forward-looking statements are subject to risks and uncertainties, actual future results may differ materially from those expressed in or implied by the statements. Many of these risks and uncertainties relate to factors that are beyond Clariant's ability to control or estimate precisely, such as future market conditions, currency fluctuations, the behavior of other market participants, the actions of governmental regulators and other risk factors such as: the timing and strength of new product offerings; pricing strategies of competitors; the Company's ability to continue to receive adequate products from its vendors on acceptable terms, or at all, and to continue to obtain sufficient financing to meet its liquidity needs; and changes in the political, social and regulatory framework in which the Company operates or in economic or technological trends or conditions, including currency fluctuations, inflation and consumer confidence, on a global, regional or national basis.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document. Clariant does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of these materials.