

First Quarter 2008 results

April 30, 2008



Exactly your chemistry.

Agenda



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Highlights first quarter 2008

Financial results

Business review

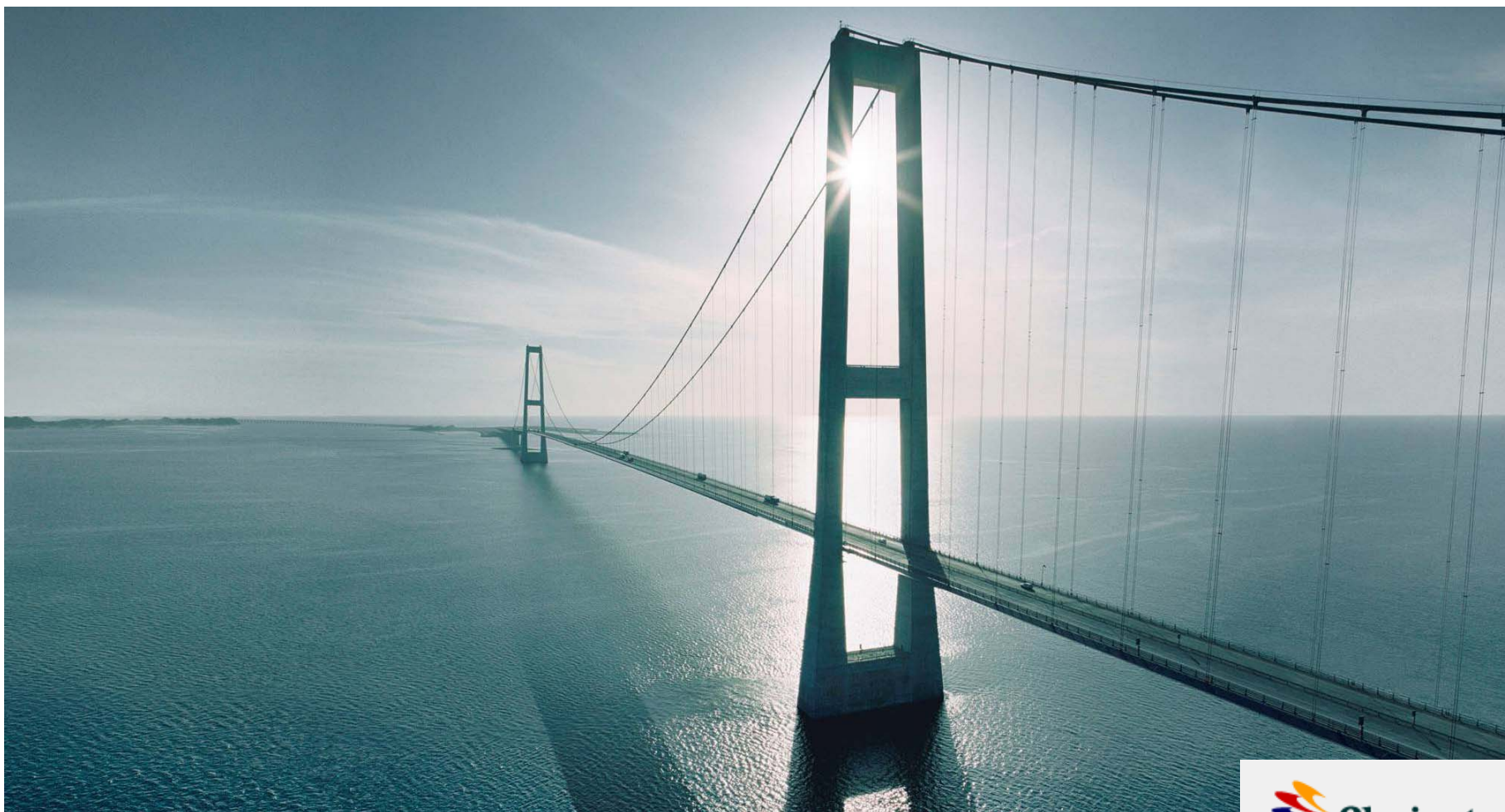
Outlook

First Quarter 2008 – Highlights



- Sales up 3% in local currency and down 2% in CHF due to currency effects
- Price increases of 4% fully compensate for a 9% increase in raw material costs
- Operating margin before exceptionals rises to 7.9% from 7.1% in Q1/2007
- Cash flow from operations of CHF -6 million due to seasonal effects
- Full Year outlook unchanged

Committed to achieving our targets



Financial Results



Exactly your chemistry.

First quarter 2008 financials



Exactly your chemistry.

| | Q1/08 | Q1/07 |
|--|-------|-------|
| Sales in CHF million | 2,112 | 2,156 |
| Sales growth in local currencies | +3% | +6% |
| EBIT before exceptionals in CHF million | 167 | 152 |
| EBIT margin before exceptionals | 7.9% | 7.1% |
| Operating cash flow in CHF million | -6 | 37 |
| Net income from continuing ops. in CHF million | 41 | 86 |

Solid sales growth with strength in Asia



Exactly your chemistry.

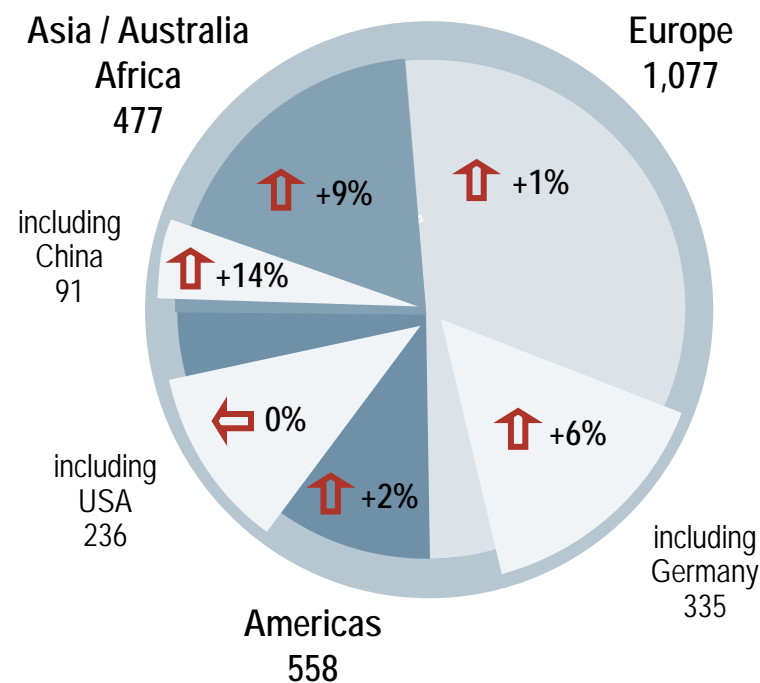
Sales growth in local currencies

Q1/08 Q1/07

+3%

+6%

- Sales CHF 2.112 billion, +3% in local currencies
- Pricing up 4%, volumes down 1%
- Currency impact mainly from weak USD > CHF 100 million (5% of sales)

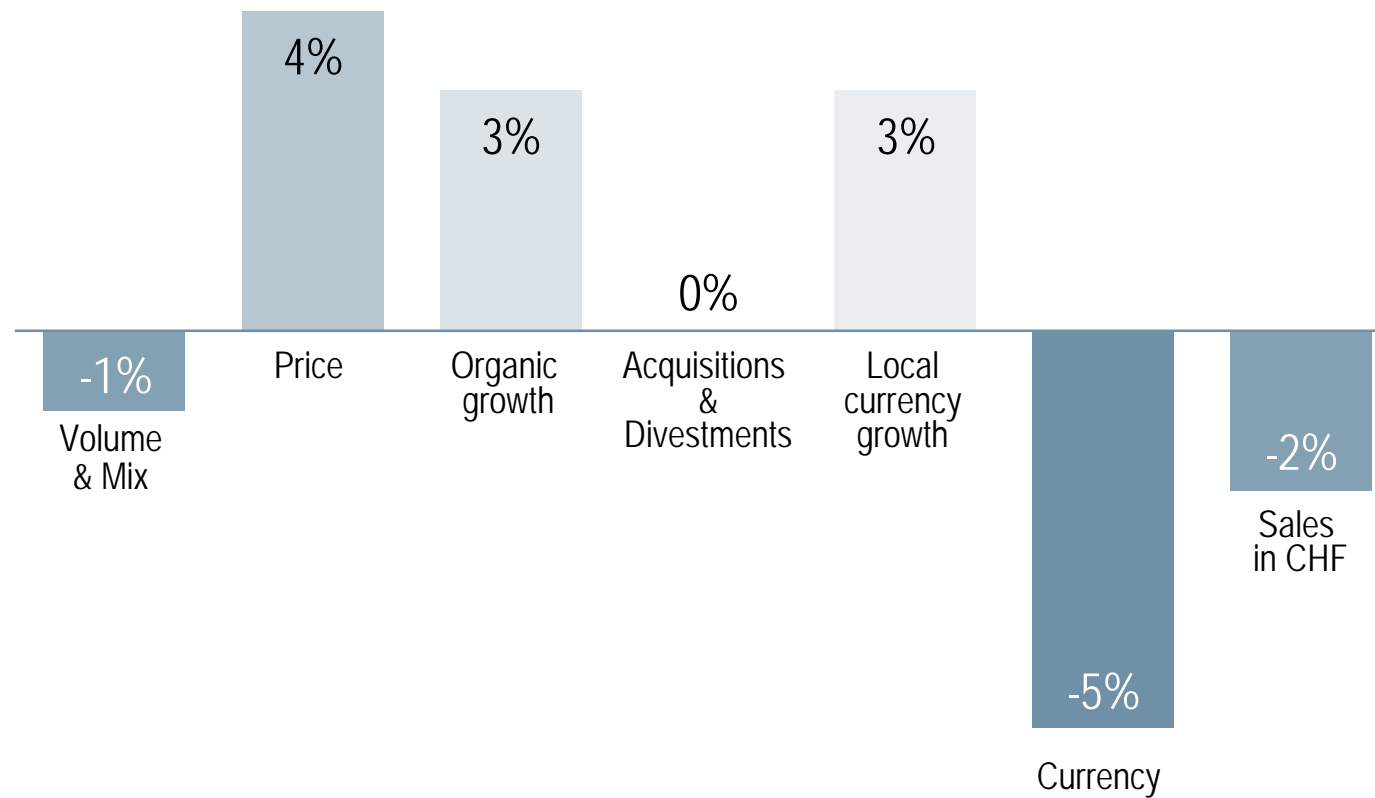


↑ sales growth in local currencies

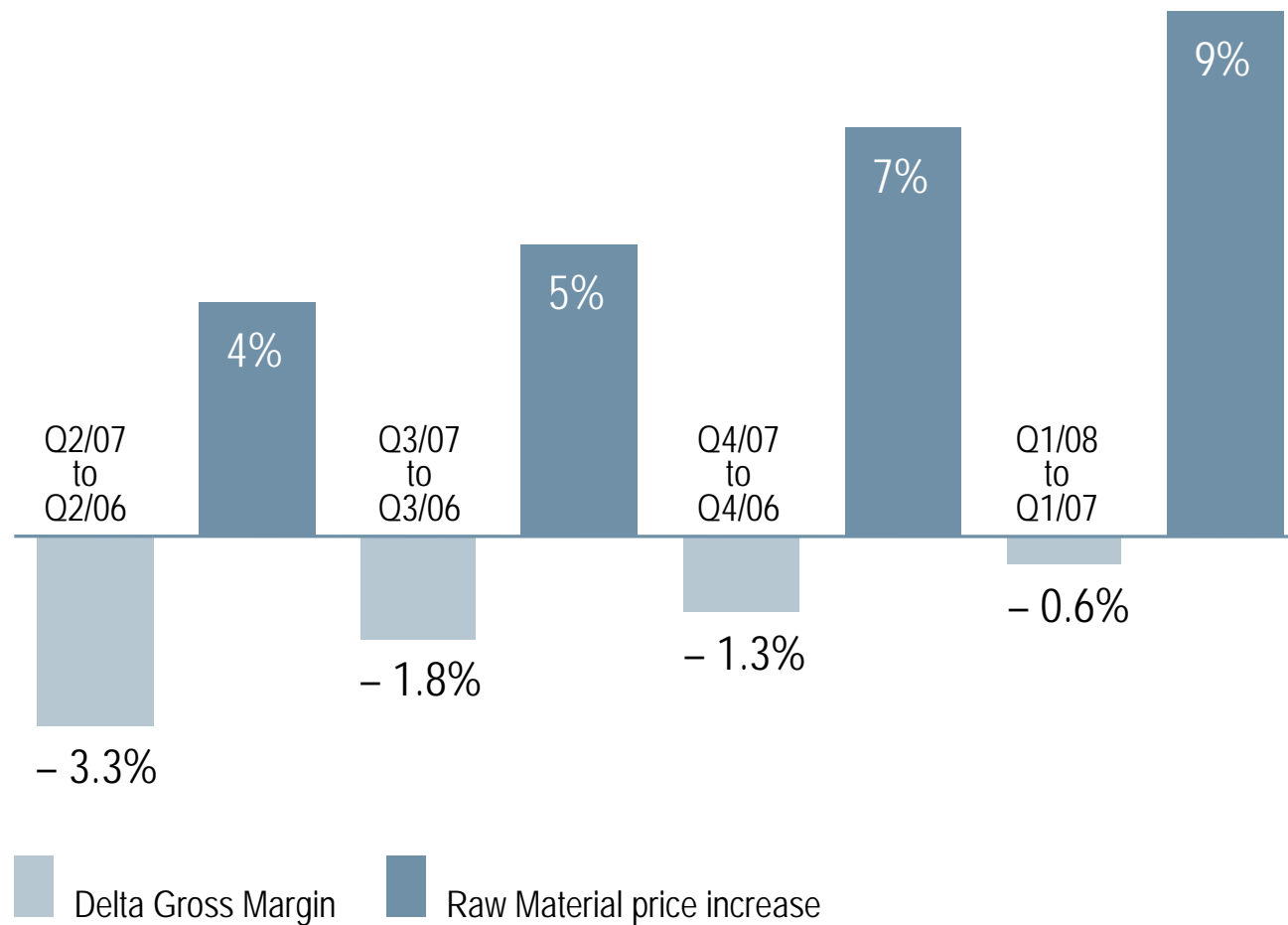
Strong pricing generating positive sales growth



First quarter 2008 versus first quarter 2007



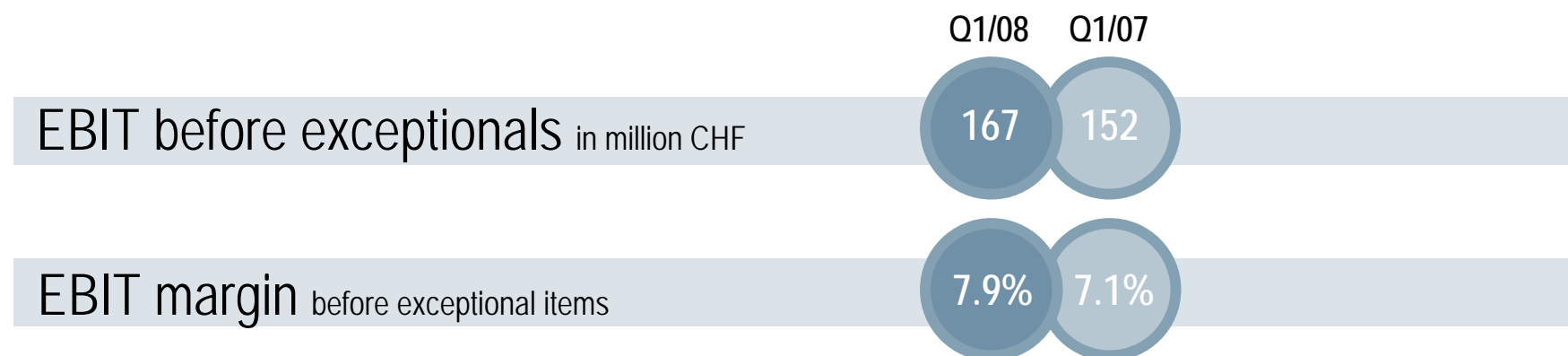
Gross margin development and raw material inflation



Operating income margin significantly improved

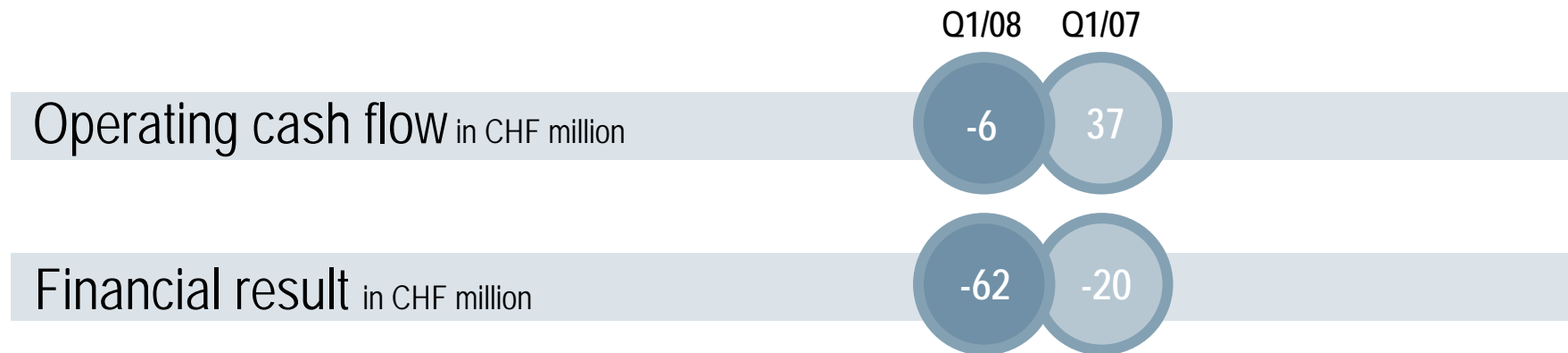


Exactly your chemistry.



- Price increases of 4% compensate for a 9% increase in raw material costs
- Gross margin recovered to 30.5% from 27.8% in Q4/2007
- Sales, General and Administration costs declined to 20.7% from 21.8% in Q1/2007
- Operating income margin before exceptionals rises to 7.9% from 7.1% in Q1/2007
- Currency related impact on operating income of CHF 36 million

Cash flow and financial result



- Lower cash flow from operations:
 - Seasonally higher inventories
 - Reduced trade payables
- CHF 384 million bond repaid
- Net debt unchanged
- Financial result impacted by foreign exchange losses of CHF 44 million
- Net interest result improved by CHF 7 million – optimized mix of net debt positions



Business review



Exactly your chemistry.

Textile, Leather & Paper Chemicals



Exactly your chemistry.

| | First quarter | | | | | |
|--------------------------------------|---------------|------------|-------------|------------|--------|------|
| | 2008 | | 2007 | | Change | |
| | CHF million | % of sales | CHF million | % of sales | % CHF | % LC |
| Sales | 516 | | 580 | | -11% | -6% |
| EBITDA before exceptionals | 43 | 8.3% | 52 | 9.0% | -17% | -15% |
| Operating income before exceptionals | 27 | 5.2% | 34 | 5.9% | -21% | 19% |
| Operating income | 17 | 3.3% | 33 | 5.7% | -48% | -50% |



- Weakness in all businesses affected volumes/margins
- Weak end-user demand for textiles in the US weighed on worldwide textile markets
- High impact of raw material costs on Paper business
- Robust demand for chemicals for leather finishing
- „Low-cost focus“ strategy implemented
- Substantial price increases achieved
- Selby production plant closure proceeding as planned

Pigments & Additives



Exactly your chemistry.

| | First quarter | | | | | |
|--------------------------------------|---------------|------------|-------------|------------|--------|------|
| | 2008 | | 2007 | | Change | |
| | CHF million | % of sales | CHF million | % of sales | % CHF | % LC |
| Sales | 527 | | 523 | | 1% | 6% |
| EBITDA before exceptionals | 82 | 15.6% | 79 | 15.1% | 4% | 7% |
| Operating income before exceptionals | 63 | 12.0% | 59 | 11.3% | 7% | 10% |
| Operating income | 59 | 11.2% | 59 | 11.3% | 0% | 1% |



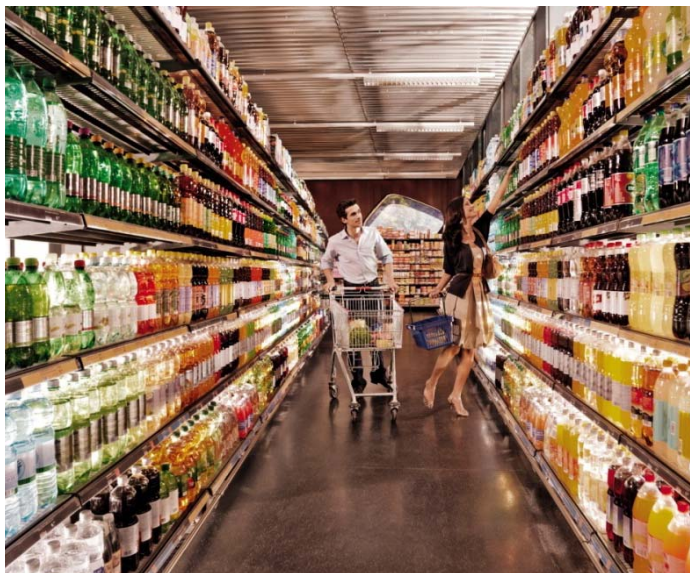
- Higher prices fully offset increased raw materials costs
- Operating income margin considerably improved on lower SG&A
- Demand for Coatings products high, especially in Brazil, China and India
- Good growth in volumes and prices in Plastics, Publication Inks and Specialities, but at different levels
- JV with Chinese partner Zhejiang Baihe to strengthen market position

Masterbatches



Exactly your chemistry.

| | First quarter | | | | | |
|--------------------------------------|---------------|------------|-------------|------------|--------|------|
| | 2008 | | 2007 | | Change | |
| | CHF million | % of sales | CHF million | % of sales | % CHF | % LC |
| Sales | 341 | | 359 | | -5% | 0% |
| EBITDA before exceptionals | 39 | 11.4% | 41 | 11.4% | -5% | 1% |
| Operating income before exceptionals | 32 | 9.4% | 32 | 8.9% | 0% | 1% |
| Operating income | 30 | 8.8% | 17 | 4.7% | 76% | 89% |



- Restrained demand in the first quarter
 - Sales in the US declined particularly in the housing and automotive industry
 - Sales in Europe developed slightly negative
 - Good sales growth in Asia and Latin America
- Selective price increases enforced to offset rise in raw material costs

Functional Chemicals



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| | First quarter | | | | | |
|--------------------------------------|---------------|------------|-------------|------------|--------|------|
| | 2008 | | 2007 | | Change | |
| | CHF million | % of sales | CHF million | % of sales | % CHF | % LC |
| Sales | 728 | | 694 | | 5% | 9% |
| EBITDA before exceptionals | 86 | 11.8% | 76 | 11.0% | 13% | 17% |
| Operating income before exceptionals | 70 | 9.6% | 59 | 8.5% | 19% | 22% |
| Operating income | 65 | 8.9% | 62 | 8.9% | 5% | 9% |



- Price increases compensated for higher raw material costs
- Differentiated pricing strategies implemented
- Strong improvement in profitability
- Further market share gains in the US
- Detergents & Intermediates recovered from low level
- De-icing profited from favorable weather conditions
- Strong demand for Crop Protection products



Outlook



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Implementing change



Outlook for 2008



Environment

- Increasingly uncertain economic outlook
- Further increases in raw material and energy costs

Clariant

- Improving operating margin before exceptional items compared to 2007
- Continuing strong cash flow generation
- Period of active portfolio reshaping

Calendar of upcoming corporate events



Exactly your chemistry.

July 29, 2008

Half Year 2008 Results

November 4, 2008

Nine Months 2008 Results

February 17, 2009

Full-Year 2008 Results

April 2, 2009

Annual General Meeting, Basel

IR contacts



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Backup slides



Exactly your chemistry.

First quarter 2008 – Key financial group figures



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| | First quarter | | | |
|--|---------------|------------|-------------|------------|
| | 2008 | | 2007 | |
| | CHF million | % of sales | CHF million | % of sales |
| Sales | 2,112 | 100% | 2,156 | 100% |
| Local currency growth (LC) | 3% | | | |
| - Organic growth rate* | 3% | | | |
| - Acquisitions/Divestitures | 0% | | | |
| Currencies | -5% | | | |
| Gross profit | 645 | 30.5% | 671 | 31.1% |
| EBITDA before exceptionals | 230 | 10.9% | 219 | 10.2% |
| EBITDA | 207 | 9.8% | 210 | 9.7% |
| Operating income before exceptionals | 167 | 7.9% | 152 | 7.1% |
| Operating income | 140 | 6.6% | 139 | 6.4% |
| Net income from continuing operations | 41 | 1.9% | 86 | 4.0% |
| Operating cash flow (total operations)** | -6 | | 37 | |
| Discontinued operations | | | | |
| Sales | 0 | | 46 | |
| Net loss from discontinued operations | 0 | | -2 | |

* organic growth: volume and price effects excluding the impact of changes in foreign currency exchange rates and acquisitions/divestitures

** the presentation of the cash flow statement was changed to provide additional relevant information. Comparative information was reclassified accordingly.

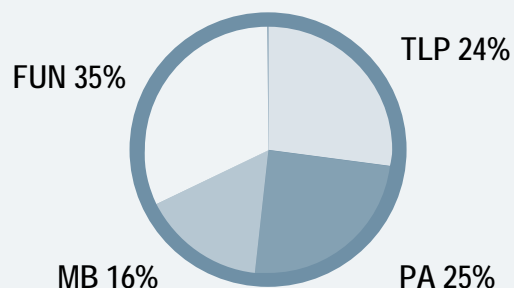
Sales and EBITDA margins by divisions – first quarter 2008



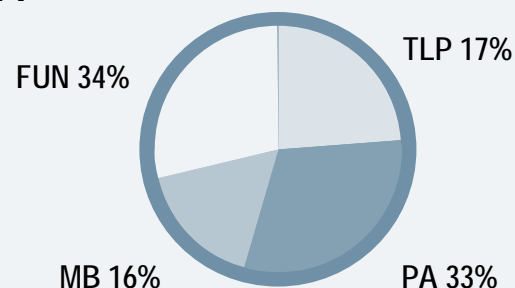
Exactly your chemistry.

| | First quarter | | | |
|------------------------------------|---------------|------------|---------------------|-------------|
| | Sales | | EBITDA Margin in %* | |
| | CHF million | % LC | 2008 | 2007 |
| Textile, Leather & Paper Chemicals | 516 | -6% | 8.3 | 9.0 |
| Pigments & Additives | 527 | +6% | 15.6 | 15.1 |
| Masterbatches | 341 | 0% | 11.4 | 11.4 |
| Functional Chemicals | 728 | +9% | 11.8 | 11.0 |
| Total Group | 2,112 | +3% | 10.9 | 10.2 |

Sales



EBITDA*



* before exceptional items

Cash flow first quarter 2008



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| | First quarter | |
|---|---------------|-------------|
| | 2008 | 2007* |
| | CHF million | CHF million |
| Net income | 41 | 84 |
| Depreciation & amortization | 67 | 75 |
| Other | 84 | 32 |
| Operating cash flow before working capital | 192 | 191 |
| Changes in working capital and provisions | -198 | -154 |
| Operating cash flow | -6 | 37 |
| Capital expenditure | 72 | 4 |
| <i>Property, Plant & Equipment</i> | -47 | -57 |
| <i>Changes in current financial assets</i> | 119 | 61 |
| Acquisitions, disposals and other | -11 | 10 |
| Cash flow before financing | 55 | 51 |

* the presentation of the cash flow statement was changed to provide additional relevant information. Comparative information was reclassified accordingly

Financial result first quarter 2008



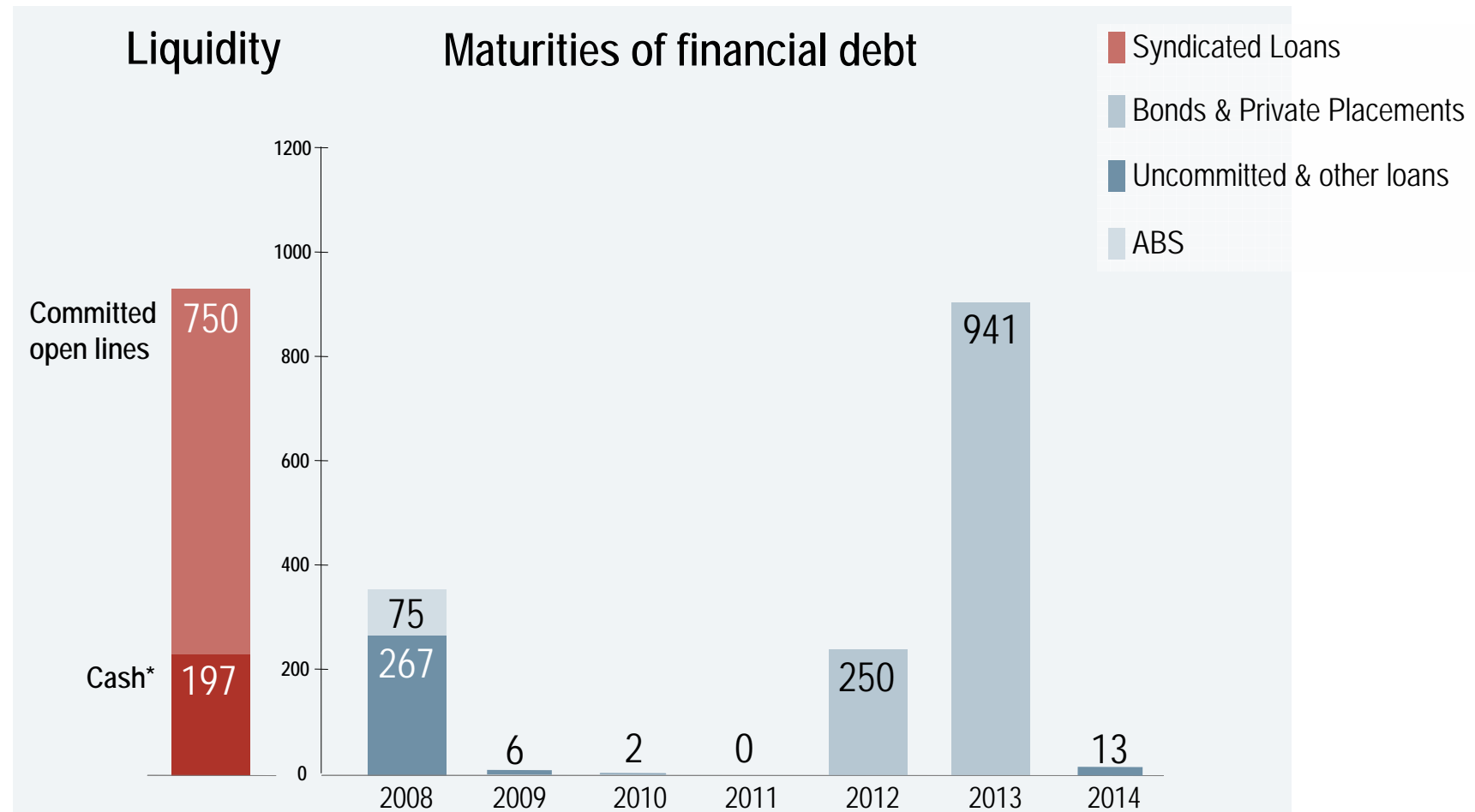
Exactly your chemistry.

| | First quarter | |
|-----------------------------------|---------------|-------------|
| | 2008 | 2007 |
| | CHF million | CHF million |
| Interest income | 6 | 5 |
| Interest expenses | -21 | -25 |
| Other financial income & expenses | -3 | -5 |
| Net interest result | -18 | -25 |
| Currency result, net | -44 | 5 |
| Total financial result | -62 | -20 |

Debt maturity profile on March 31, 2008



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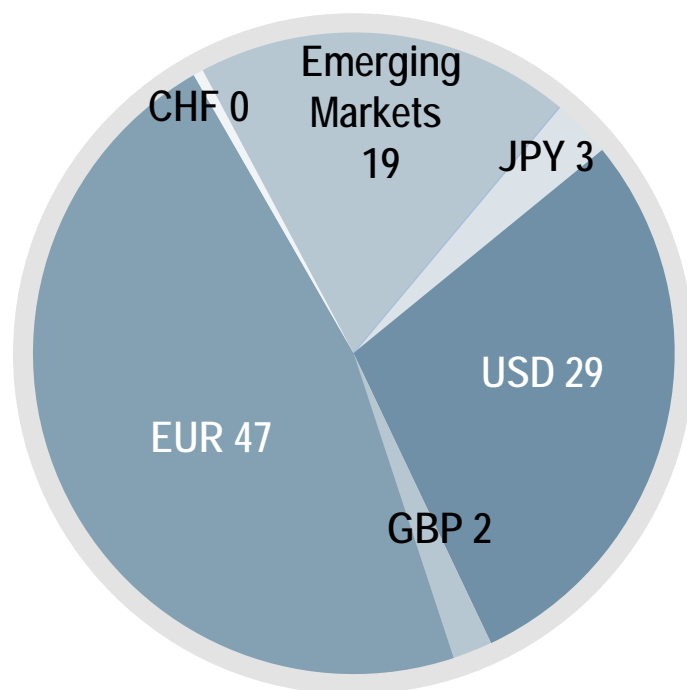
in CHF million

* including short term deposits (90-365 days)

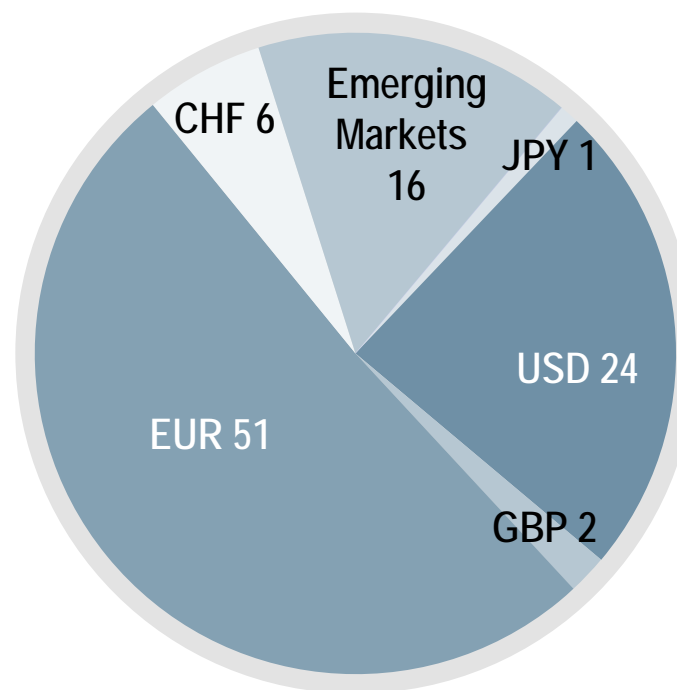
Sales and cost structure year end 2007



Global sales distribution in %

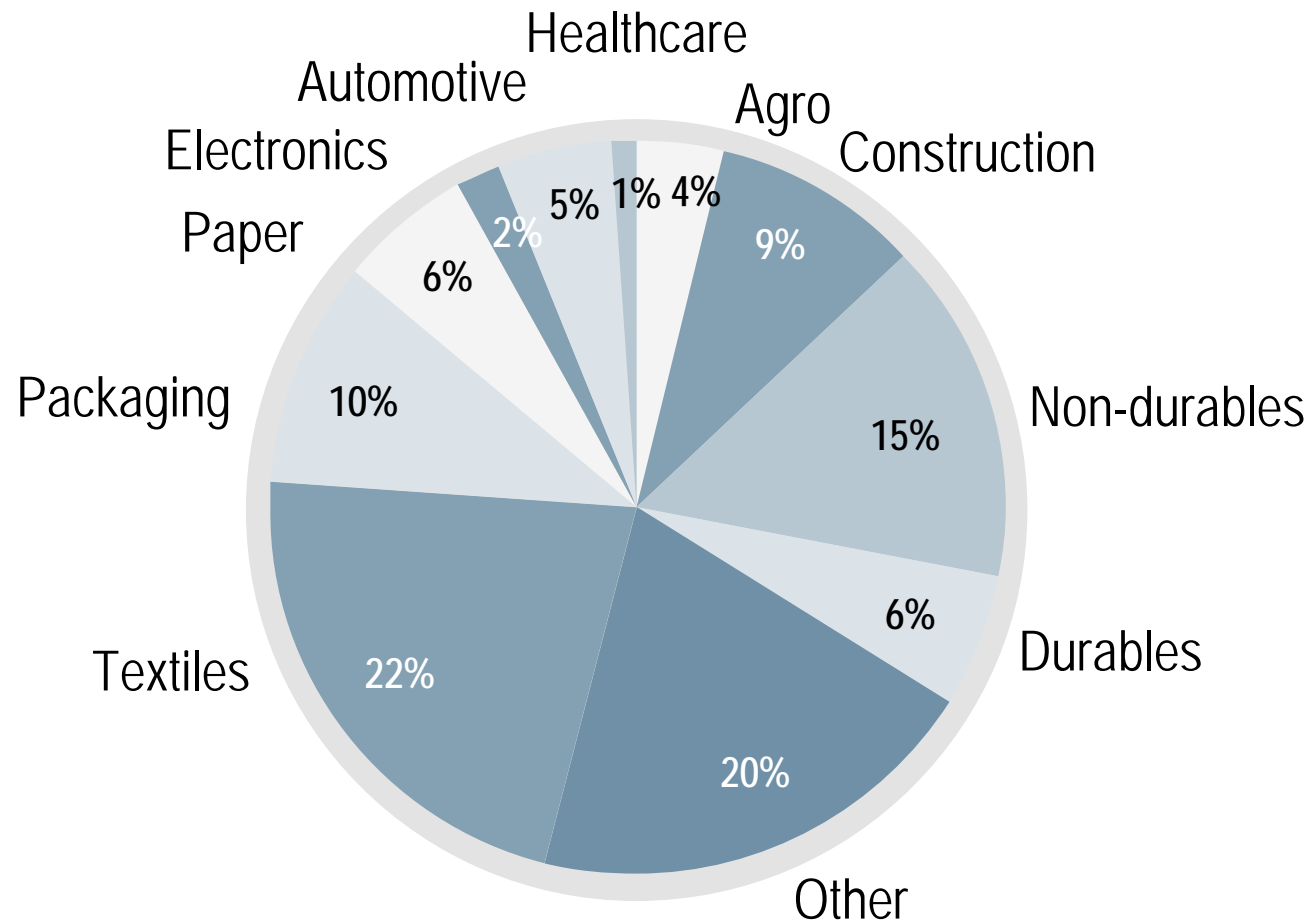


Global cost distribution in %



These distributions represent an approximation to total cash in- and outflows and are closely linked to transaction exposures

Divisional sales Full-Year 2007 in end-user markets



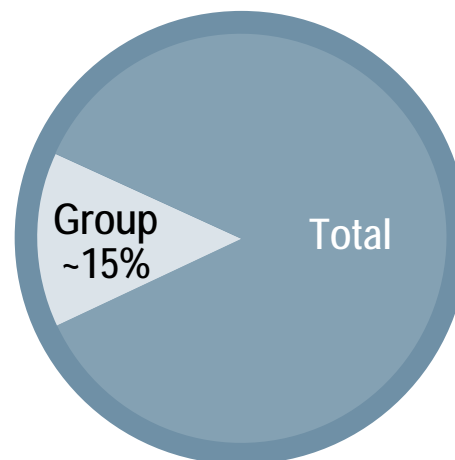
Continuing operations

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Top 5 products in percentage of total raw material costs

| Ranking | Product |
|---------|-------------------|
| 1 | Ethylene & -Oxide |
| 2 | Vinylacetate |
| 3 | Polyethylene |
| 4 | Titanium Dioxide |
| 5 | Acrylates |



Businesses and market segments



Textile, Leather & Paper Chemicals

- Textile
- Leather
- Paper

Pigments & Additives

- Coating Business
- Plastic Business
- Specialties Business
- Base Products

Masterbatches

- Europe North
- Europe West
- Europe South
- Asia Pacific
- North America
- Latin America
- Special Markets

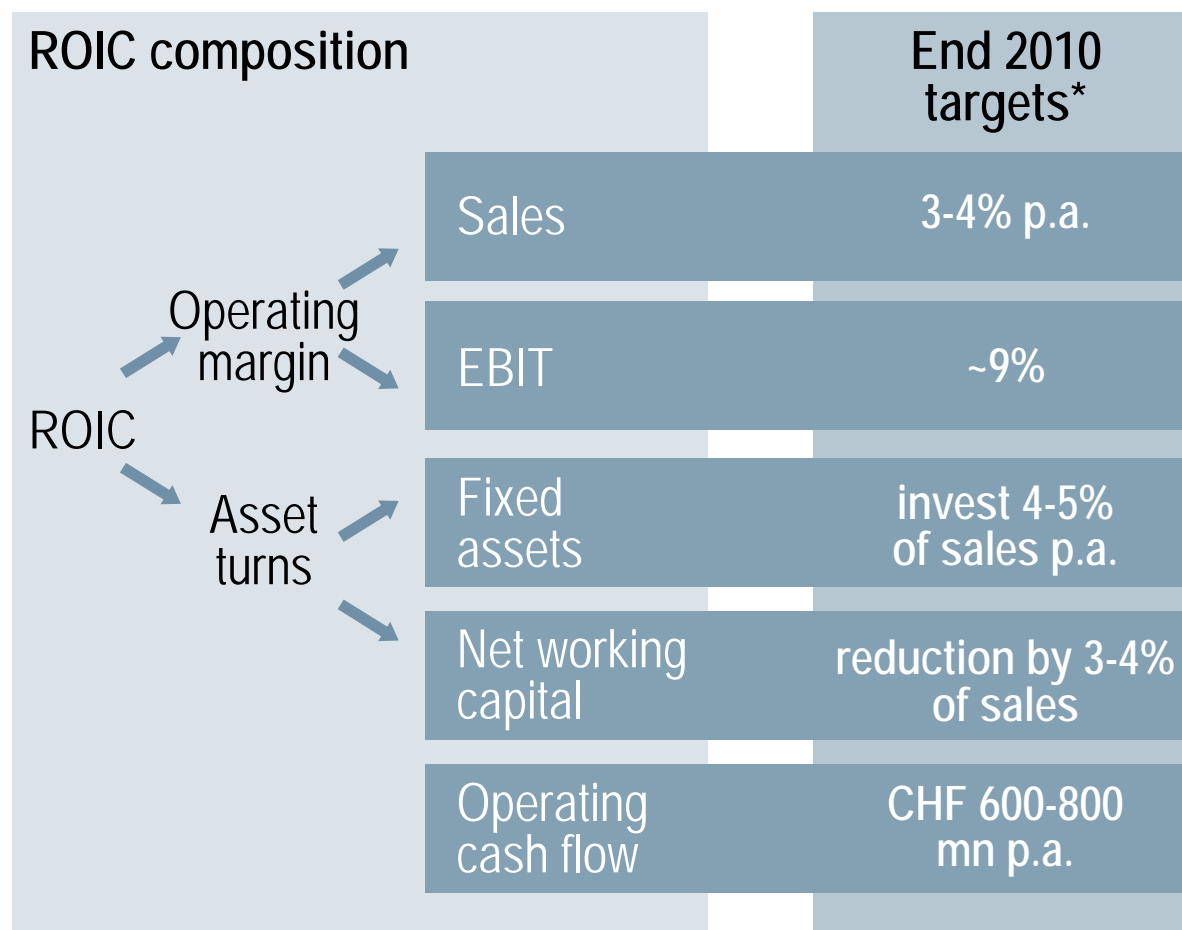
Functional Chemicals

- Detergents & Intermediates
- Performance Chemicals
- Process Chemicals

Key targets: to achieve above peer average ROIC by end of 2010



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ROIC calculated on after-tax basis

*Based on 2006 environment

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