



# Press release

5 MAY 2020

## Resolutions at the Annual General Meeting 2020 of Inwido

The Annual General Meeting (the “**AGM**”) of Inwido AB (publ) was held earlier today, Tuesday May 5, 2020, at Malmö Börshus. At the meeting, the following principal resolutions were passed.

### **Election of Board of Directors and auditor**

Georg Brunstam, Kerstin Lindell, Henriette Schütze, Christer Wahlquist and Anders Wassberg were re-elected as Board members. Benny Ernstson had declined re-election. Georg Brunstam was re-elected as Chairman of the Board. KPMG was re-elected as auditor and the authorised public accountant Linda Bengtsson will be auditor in charge.

### **Fees**

It was resolved that the fees to the Board of Directors shall be unchanged at SEK 275,000 to each Board member not employed by the company and SEK 580,000 to the Chairman of the Board. It was further resolved that the fees to Committee members shall be unchanged at SEK 50,000 to each member of the Audit Committee, SEK 130,000 to the Chairman of the Audit Committee and SEK 25,000 to the members and the Chairman of the Remuneration Committee, respectively.

### **Dividend**

The AGM resolved, in accordance with the proposal by the Board, that no dividend shall be distributed for the financial year 2019 and that the funds available for distribution shall be carried forward.

### **Guidelines for remuneration to senior executives**

In accordance with the proposal by the Board, the AGM resolved upon guidelines for remuneration to senior executives principally entailing that the total remuneration and the terms and conditions for the senior executives shall be based on relevant market conditions and shall be comprised of a balanced mixture of fixed cash salary, variable cash remuneration, pension benefits and other benefits. The variable cash remuneration is to be based on the outcome of predetermined objectives and shall be limited to 50 per cent of the total fixed cash salary under the measurement period for the relevant objectives. Fixed cash salary during the period of notice and any severance pay shall together not exceed an amount equivalent to the CEO’s fixed cash salary for 18 months, and twelve months for other executives.

### **Authorisation for the Board to resolve on new share issues**

In accordance with the proposal by the Board, the AGM resolved to authorise the Board to, up to the AGM 2021, resolve on new issues of maximum 5,796,752 shares in the company, corresponding to 10 per cent of the company’s share capital. An issue may be made with or without deviation from the shareholders’ preferential right and be made against cash payment, by set-off or by contribution in kind. The purpose of the authorisation is to enable the company, by way of issues of new shares for payment in cash, in kind or through set-off, to strengthen the company’s ability to carry out or finance acquisitions, or to strengthen the company’s capital base in connection therewith.

### **For further information, please contact**

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Inwido owns and develops companies that improve people’s everyday lives indoors through various products and services. Today, Inwido is Europe’s largest windows group and a natural home for the region’s strongest companies in the areas of comfort, indoor climate and safety. In 2019, Inwido achieved sales of SEK 6.6 billion and an operating EBITA margin of 9.7 percent. The Group has some 4,400 employees in total, with operations in Denmark, Estonia, Finland, Ireland, Lithuania, Norway, Poland, Romania, the UK, Sweden and Germany.