

ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ
AMENDMENTS TO THE ARTICLES OF INCORPORATION

OLD ARTICLE	NEW ARTICLE
ARTICLE 58 Distributon of Profit Distribution of profits of the Company is decided by the General Assembly in line with the Board of Directors' proposal by considering the Turkish Trade Act, Capital Market Law and other legislation provisions that the company is subject to. Dividend advance may be distributed provided that principles and procedures regulated in Capital Market legislation are complied with. Company's commercial profit is the rest of amount after deducting all expenses such as overheads, amortizations, recompenses, etc. from the company revenues obtained in one balance sheet period. Deducting the corporate income tax to be paid by the company's legal person and other taxes and financial liabilities and last year's losses, if any, from the profit gives the net profit. The net profit is distributed in the following order: a. 5% general legal reserves are reserved until 20% of the issued capital is reached. b. Amounts specified in the subclauses a and b of the clause 2 of the art.no.519 of the Turkish Trade Act are added to the general legal reserves once the legal limit is reached. c. The First Dividend from the rest is given in an amount to be determined by the General Assembly in line with the regulations of the Capital Markets Board. d. If the company acquires its own shares, it spares a legal reserve amount meeting the acquisition values in accordance with the art.no.520 of the Turkish Trade Act. e. The company spares at most 3 percent of the rest amount to the company clerks, servants and workers provided that it doesn't exceed 3 salaries thereof. f. After the distribution mentioned in the subclause e, 10 percent of the rest amount is spared as statutory reserves. g. It is only the General Assembly that can decide on the distribution of the entire or a part of the rest amount to shareholders as the second dividend, allocation of it as	ARTICLE 58 Distributon of Profit Distribution of profits of the Company is decided by the General Assembly in line with the Board of Directors' proposal by considering the Turkish Trade Act, Capital Market Law and other legislation provisions that the company is subject to. Dividend advance may be distributed provided that principles and procedures regulated in Capital Market legislation are complied with. Company's commercial profit is the rest of amount after deducting all expenses such as overheads, amortizations, recompenses, etc. from the company revenues obtained in one balance sheet period. Deducting the corporate income tax to be paid by the company's legal person and other taxes and financial liabilities and last year's losses, if any, from the profit gives the net profit. The net profit is distributed in the following order: a. 5% general legal reserves are reserved until 20% of the issued capital is reached. b. Amounts specified in the subclauses a and b of the clause 2 of the art.no.519 of the Turkish Trade Act are added to the general legal reserves once the legal limit is reached. c. The First Dividend from the rest is given in an amount to be determined by the General Assembly in line with the regulations of the Capital Markets Board. d. If the company acquires its own shares, it spares a legal reserve amount meeting the acquisition values in accordance with the art.no.520 of the Turkish Trade Act. e. The company spares at most 3 percent of the rest amount to the company clerks, servants and workers provided that it doesn't exceed 5 salaries thereof. f. After the distribution mentioned in the subclause e, 10 percent of the rest amount is spared as statutory reserves. g. It is only the General Assembly that can decide on the distribution of the entire or a part of the rest amount to shareholders as the second dividend, allocation of it as

additional dividend for the company clerks, servants and workers or sparing it as extraordinary reserves. In accordance with the art.no.519/2 (c) provision of the Turkish Trade Act, 10% of the total amount to be distributed to those who get share from the profit is added to the legal reserves. Provisions of the clause 3 of the article 519 of the Turkish Trade Act are separated. Provisions of the Capital Market legislation for the distribution of profit were reserved. Optional reserves to be spared by the company are subject to the provisions of the art.no.521 of the Turkish Trade Act. It is the General Assembly that decides on when and how the annual profit will be distributed to the partners complying with the regulations of the Capital Markets Board and on Board of Directors' request. The profit distributed in accordance with the provisions of this Articles of Incorporation cannot be irrecoverable. Unless the reserves required to be spared in accordance with the Turkish Trade Act and the first dividend for the shareholders specified in this article are spared, general assembly cannot decide on sparing any other reserves and/or shifting profits to the next year. Unless the first dividend is spared as cash and / or share certificate, members of the Board of Directors, company clerks, servants and workers cannot get any distributions of profit.	additional dividend for the company clerks, servants and workers or sparing it as extraordinary reserves. In accordance with the art.no.519/2 (c) provision of the Turkish Trade Act, 10% of the total amount to be distributed to those who get share from the profit is added to the legal reserves. Provisions of the clause 3 of the article 519 of the Turkish Trade Act are separated. Provisions of the Capital Market legislation for the distribution of profit were reserved. Optional reserves to be spared by the company are subject to the provisions of the art.no.521 of the Turkish Trade Act. It is the General Assembly that decides on when and how the annual profit will be distributed to the partners complying with the regulations of the Capital Markets Board and on Board of Directors' request. The profit distributed in accordance with the provisions of this Articles of Incorporation cannot be irrecoverable. Unless the reserves required to be spared in accordance with the Turkish Trade Act and the first dividend for the shareholders specified in this article are spared, general assembly cannot decide on sparing any other reserves and/or shifting profits to the next year. Unless the first dividend is spared as cash and / or share certificate, members of the Board of Directors, company clerks, servants and workers cannot get any distributions of profit.
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