

TÜRKİYE KALKINMA BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Disc.	THOUSANDS OF TRY					
		AUDITED			AUDITED		
		CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	272	-	272	755	-	755
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	-	-	-	1	-	1
2.1 Trading Financial Assets		-	-	-	1	-	1
2.1.1 Public Sector Debt Securities		-	-	-	1	-	1
2.1.2 Share Certificates		-	-	-	-	-	-
2.1.3 Financial Assets Held for Trading		-	-	-	-	-	-
2.1.4 Other Marketable Securities		-	-	-	-	-	-
2.2 Financial Assets at Fair Value Through Profit and Loss		-	-	-	-	-	-
2.2.1 Public Sector Debt Securities		-	-	-	-	-	-
2.2.2 Share Certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(3)	307.331	217.684	525.015	34.367	243.289	277.656
IV. MONEY MARKET PLACEMENTS		35.010	-	35.010	283.087	-	283.087
4.1 Interbank Money Market Placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		35.010	-	35.010	283.087	-	283.087
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	97.688	66.780	164.468	45.791	26.564	72.355
5.1 Share Certificates		8.037	-	8.037	8.037	-	8.037
5.2 Public Sector Debt Securities		89.651	9.196	98.847	34.282	7.816	42.098
5.3 Other Marketable Securities		-	57.584	57.584	3.472	18.748	22.220
VI. LOANS	(5)	222.186	3.690.723	3.912.909	253.473	2.891.567	3.145.040
6.1 Loans		160.986	3.690.723	3.851.709	192.451	2.891.567	3.084.018
6.1.1 Loans Extended to Risk Group of the Bank		-	-	-	-	-	-
6.1.2 Public Sector Debt Securities		-	-	-	-	-	-
6.1.3 Other		160.986	3.690.723	3.851.709	192.451	2.891.567	3.084.018
6.2 Loans Under Follow-Up		107.471	-	107.471	109.033	-	109.033
6.3 Specific Provisions (-)		46.271	-	46.271	48.011	-	48.011
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	20.532	-	20.532	20.476	-	20.476
8.1 Public Sector Debt Securities		20.532	-	20.532	20.476	-	20.476
8.2 Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	9.453	16.879	26.332	8.415	13.161	21.576
9.1 Accounted with Equity Method		-	-	-	-	-	-
9.2 Unconsolidated Associates		9.453	16.879	26.332	8.415	13.161	21.576
9.2.1 Financial Investments		-	16.879	16.879	-	13.161	13.161
9.2.2 Non-financial Investments		9.453	-	9.453	8.415	-	8.415
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	-	-	-	-	-	-
10.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated Non-financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 Accounted with Equity Method		-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-financial Joint Ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	57	-	57	55	-	55
12.1 Finance Lease Receivables		-	-	-	-	-	-
12.2 Operating Lease Receivables		57	-	57	55	-	55
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1 Fair Value Risk Hedging		-	-	-	-	-	-
13.2 Cash Flow Risk Hedging		-	-	-	-	-	-
13.3 Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	61.494	-	61.494	68.513	-	68.513
XV. INTANGIBLE ASSETS (Net)	(13)	1.163	-	1.163	1.966	-	1.966
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		1.163	-	1.163	1.966	-	1.966
XVI. INVESTMENT PROPERTIES (Net)	(14)	1.024	-	1.024	1.067	-	1.067
XVII. TAX ASSET	(15)	7.914	-	7.914	7.087	-	7.087
17.1 Current Tax Assets		-	-	-	-	-	-
17.2 Deferred Tax Assets		7.914	-	7.914	7.087	-	7.087
XVIII. ASSETS FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS	(16)	-	-	-	-	-	-
18.1 Held for Sale Purpose		-	-	-	-	-	-
18.2 Held from Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	16.251	1.925	18.176	13.385	1.846	15.231
TOTAL ASSETS		780.375	3.993.991	4.774.366	738.438	3.176.427	3.914.865

TÜRKİYE KALKINMA BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES AND EQUITY	Disc.	THOUSANDS OF TRY					
		AUDITED			AUDITED		
		CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
		TRY	FC	Total	TRY	FC	Total
I. DEPOSITS	(1)	-	-	-	-	-	-
1.1 Deposits Held by the Risk Group of the Bank		-	-	-	-	-	-
1.2 Other		-	-	-	-	-	-
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	-	-	-	-	-	-
III. BORROWING FUNDING LOANS	(3)	-	3.959.768	3.959.768	-	3.164.074	3.164.074
IV. MONEY MARKET BALANCES		226	-	226	232	-	232
4.1 Interbank Money Market Takings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank Takings		-	-	-	-	-	-
4.3 Funds From Repurchase Agreements		226	-	226	232	-	232
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset-backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		14.512	89	14.601	17.184	71	17.255
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		14.512	89	14.601	17.184	71	17.255
VII. SUNDRY CREDITORS		3.458	5.222	8.680	14.222	2.441	16.663
VIII. OTHER LIABILITIES	(4)	5.348	2.104	7.452	8.524	887	9.411
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES (Net)	(5)	-	-	-	-	-	-
10.1 Finance Lease Payables		-	-	-	-	-	-
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Finance Lease Expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair Value Risk Hedging		-	-	-	-	-	-
11.2 Cash Flow Risk Hedging		-	-	-	-	-	-
11.3 Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XII. PROVISIONS	(7)	73.949	-	73.949	61.846	-	61.846
12.1 General Loan Provisions		41.238	-	41.238	32.873	-	32.873
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Employee Benefits Provisions		32.707	-	32.707	28.973	-	28.973
12.4 Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5 Other Provisions		4	-	4	-	-	-
XIII. TAX LIABILITY	(8)	6.435	-	6.435	2.785	-	2.785
13.1 Current Tax Liability		6.435	-	6.435	2.785	-	2.785
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS	(9)	-	-	-	-	-	-
14.1 Held for Sale Purpose		-	-	-	-	-	-
14.2 Held from Discontinued Operations		-	-	-	-	-	-
XV. TIER -II CAPITAL	(10)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(11)	703.326	(71)	703.255	642.627	(28)	642.599
16.1 Paid-in Capital		160.000	-	160.000	160.000	-	160.000
16.2 Capital Reserves		208.513	(71)	208.442	210.554	(28)	210.526
16.2.1 Share Premium		1.491	-	1.491	1.491	-	1.491
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Revaluation Fund		56	(71)	(15)	2.443	(28)	2.415
16.2.4 Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5 Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6 Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7 Non-paid-up Shares of Subsidiaries, Associates and Joint Ventures		-	-	-	-	-	-
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale and Held From Discontinued Operations		-	-	-	-	-	-
16.2.10 Other Capital Reserves		206.966	-	206.966	206.620	-	206.620
16.3 Profit Reserves		272.073	-	272.073	225.170	-	225.170
16.3.1 Legal Reserves		32.150	-	32.150	32.150	-	32.150
16.3.2 Statutory Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		238.050	-	238.050	191.384	-	191.384
16.3.4 Other Profit Reserves		1.873	-	1.873	1.636	-	1.636
16.4 Profit/Loss		62.740	-	62.740	46.903	-	46.903
16.4.1 Prior Years Income/Loss		-	-	-	-	-	-
16.4.2 Period Profit/Loss		62.740	-	62.740	46.903	-	46.903
TOTAL LIABILITIES AND EQUITY		807.254	3.967.112	4.774.366	747.420	3.167.445	3.914.865

TÜRKİYE KALKINMA BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

	Disc.	THOUSANDS OF TRY					
		AUDITED			AUDITED		
		CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
		TRY	FC	Total	TRY	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		231.469	1.673.727	1.905.196	117.895	1.365.731	1.483.626
I. GUARANTEES AND SURETYSHIPS	(1), (3)	38	86.660	86.698	40	9.105	9.145
1.1. Letters of Guarantee		38	-	38	40	-	40
1.1.1. Guarantees Subject to Public Procurement Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		38	-	38	40	-	40
1.2. Bank Loans		-	-	-	-	-	-
1.2.1. Import Acceptances		-	-	-	-	-	-
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	86.660	86.660	-	9.105	9.105
1.3.1. Documentary Letters of Credit		-	86.660	86.660	-	9.105	9.105
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Prefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	-	-	-
1.9. Other Suretyships		-	-	-	-	-	-
II. COMMITMENTS	(1), (3)	231.431	1.587.067	1.818.498	117.855	1.356.626	1.474.481
2.1. Irrevocable Commitments		-	12.215	12.215	-	12.226	12.226
2.1.1. Forward Asset Purchase Commitments		-	-	-	-	-	-
2.1.2. Forward Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Capital Commitments to Subsidiaries and Associates		-	12.215	12.215	-	12.226	12.226
2.1.4. Loan Granting Commitments		-	-	-	-	-	-
2.1.5. Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6. Payment Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Payment Commitments for Cheques		-	-	-	-	-	-
2.1.8. Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9. Commitments for Credit Card Expenditure Limits		-	-	-	-	-	-
2.1.10. Commitments for Credit Cards and Banking Services Promotions		-	-	-	-	-	-
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		-	-	-	-	-	-
2.2. Revocable Commitments		231.431	1.574.852	1.806.283	117.855	1.344.400	1.462.255
2.2.1. Revocable Loan Granting Commitments		231.431	1.574.852	1.806.283	117.855	1.344.400	1.462.255
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	-	-	-	-	-	-
3.1. Derivative Financial Instruments for Hedging		-	-	-	-	-	-
3.1.1. Fair Value Risk Hedging Transactions		-	-	-	-	-	-
3.1.2. Cash flow Risk Hedging Transactions		-	-	-	-	-	-
3.1.3. Net Abroad Investment Risk Hedging Transactions		-	-	-	-	-	-
3.2. Transactions for Trading		-	-	-	-	-	-
3.2.1. Forward Foreign Currency Buy/Sell Transactions		-	-	-	-	-	-
3.2.1.1. Forward Foreign Currency Transactions-Buy		-	-	-	-	-	-
3.2.1.2. Forward Foreign Currency Transactions-Sell		-	-	-	-	-	-
3.2.2. Currency and Interest Rate Swaps		-	-	-	-	-	-
3.2.2.1. Currency Swap-Buy		-	-	-	-	-	-
3.2.2.2. Currency Swap-Sell		-	-	-	-	-	-
3.2.2.3. Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		1.205.583	14.722.536	15.928.119	1.448.714	10.707.341	12.156.055
IV. CUSTODIES		3.015	633	3.648	1.020	306	1.326
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Custody Marketable Securities		3.015	-	3.015	1.020	-	1.020
4.3. Cheques in Collection Process		-	-	-	-	-	-
4.4. Commercial Notes in Collection Process		-	-	-	-	-	-
4.5. Other Assets in Collection Process		-	-	-	-	-	-
4.6. Underwritten Securities		-	-	-	-	-	-
4.7. Other Custodies		-	633	633	-	306	306
4.8. Custodians		-	-	-	-	-	-
V. PLEDGED ASSETS		1.201.005	14.721.712	15.922.717	1.444.574	10.705.684	12.150.258
5.1. Marketable Securities		-	-	-	-	-	-
5.2. Collateral Notes		87.935	2.371.201	2.459.136	128.254	2.149.812	2.278.066
5.3. Commodity		-	-	-	-	-	-
5.4. Warranty		-	-	-	-	-	-
5.5. Land and Buildings		577.250	8.793.239	9.370.489	732.026	5.564.768	6.296.794
5.6. Other Pledged Assets		162.369	2.668.626	2.830.995	188.259	2.128.474	2.316.733
5.7. Pledges		373.451	888.646	1.262.097	396.035	862.630	1.258.665
VI. ACCEPTED BILL GUARANTEES AND SURETIES		1.563	191	1.754	3.120	1.351	4.471
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		1.437.052	16.396.263	17.833.315	1.566.609	12.073.072	13.639.681

TÜRKİYE KALKINMA BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF INCOME

INCOME AND EXPENSES	Disc.	THOUSANDS OF TRY	
		AUDITED	AUDITED
		CURRENT PERIOD	PRIOR PERIOD
		(01/01/2015-31/12/2015)	(01/01/2014-31/12/2014)
I. INTEREST INCOME			
1.1 Interest on loans	(1)	186.125	157.397
1.2 Interest received from reserve deposits		140.246	124.666
1.3 Interest received from banks		-	-
1.4 Interest received from money market placements		11.023	5.327
1.5 Interest income on marketable securities		22.754	15.884
1.5.1 Financial assets held for trading		10.635	11.520
1.5.2 Financial assets at fair value through profit and loss		-	23
1.5.3 Financial assets available-for-sale		-	-
1.5.4 Investments held-to-maturity		8.855	9.267
1.6 Finance lease income		1.780	2.230
1.7 Other interest income	(12)	-	-
		1.467	-
II. INTEREST EXPENSE			
2.1 Interest on deposits	(12)	40.445	34.540
2.2 Interest on borrowings		-	-
2.3 Interest on money market borrowings		40.341	33.866
2.4 Interest on marketable securities issued		22	210
2.5 Other interest expense	(12)	-	-
		82	464
III. NET INTEREST INCOME (I - II)			
		145.680	122.857
IV. NET FEES AND COMMISSIONS INCOME			
4.1 Fees and commissions income		9.991	8.106
4.1.1 Non-cash loans		10.655	8.591
4.1.2 Other	(12)	1.101	269
4.2 Fees and commissions expenses		9.554	8.322
4.2.1 Non-cash loans		664	485
4.2.2 Other	(12)	-	-
		664	485
V. DIVIDEND INCOME			
	(3)	289	109
VI. NET TRADING PROFIT			
6.1 Profit/Loss from capital market operations	(4)	5.400	2.188
6.2 Profit/Loss from financial derivative transactions		2.795	3
6.3 Foreign exchange gains/losses		-	-
		2.605	2.185
VII. OTHER OPERATING INCOME			
	(5)	6.166	14.316
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)			
		167.526	147.576
IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)			
	(6)	8.862	15.671
X. OTHER OPERATING EXPENSES(-)			
	(7)	78.583	72.726
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)			
		80.081	59.179
XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER			
		-	-
XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES			
		-	-
XIV. GAIN / (LOSS) ON NET MONETARY POSITION			
		-	-
XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)			
	(8)	80.081	59.179
XVI. INCOME TAX PROVISION (±)			
16.1 Current tax provision	(9)	(17.341)	(12.276)
16.2 Deferred tax provision		(17.647)	(12.512)
		306	236
XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)			
	(10)	62.740	46.903
XVIII. INCOME FROM DISCONTINUED OPERATIONS			
18.1 Property and equipment income held for sale		-	-
18.2 Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3 Other income from terminated operations		-	-
XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)			
19.1 Property and equipment expense held for sale		-	-
19.2 Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3 Other expenses from discontinued operations		-	-
XX. INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)			
	(8)	-	-
XXI. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)			
21.1 Current tax provision	(9)	-	-
21.2 Deferred tax provision		-	-
XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)			
	(10)	-	-
XXIII. NET PROFIT/(LOSS) (XVII+XXII)			
	(11)	62.740	46.903
Earnings per share		0,00392	0,00293

**TÜRKİYE KALKINMA BANKASI A.Ş. STATEMENT OF UNCONSOLIDATED PROFIT AND LOSS
ACCOUNTED FOR UNDER EQUITY**

STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY	THOUSANDS OF TRY AUDITED	
	CURRENT PERIOD (01/01/2015-31/12/2015)	PRIOR PERIOD (01/01/2014-31/12/2014)
I. Additions to marketable securities revaluation differences for available for sale financial assets	(3.038)	184
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	-	-
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	-	-
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	-	-
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to TAS	433	253
IX. Deferred tax of valuation differences	521	(88)
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	(2.084)	349
XI. Profit/Loss	62.740	46.903
11.1. Change in fair value of marketable securities (Transfer to Profit/Loss)	-	-
11.2. Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3. Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4. Other	62.740	46.903
XII. Total Profit/Loss accounted for the period (X±XI)	60.656	47.252

The accompanying notes form an integral part of these unconsolidated financial statements.

CHANGES IN SHARE HOLDERS' EQUITY	Disc.																Total Equity	
		Paid-in Capital	Effect of Inflation Adjustments on Paid in Capital	Share Premium	Share Certificate Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/(Loss)	Prior Period Net Income/(Loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. asset	Free shares from shareholders	Hedging funds	Valu. chan. in pro. and equip. held for sale purp./term. op.		
PRIOR PERIOD (31/12/2014)																		
I. Balance at end of prior period		160,000	206,418	1,491	-	32,075	-	163,588	1,636	-	36,621	2,268	-	-	-	-	604,097	
II. Corrections according to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1. The effect of corrections of errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2. The effects of changes in accounting policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New Balance (I + II)		160,000	206,418	1,491	-	32,075	-	163,588	1,636	-	36,621	2,268	-	-	-	-	604,097	
Changes within the period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IV. Increase/Decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
V. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	147	
VI. Hedging Funds (Effective Portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6.1. Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6.2. Hedges for investment made in foreign countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Free shares from investment and associates, subsidiaries and joint ventures (business partners)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIII. Effect of changes in shareholders' equity of investments and associates to bank's shareholders' equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIV. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.1. Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.2. From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV. Issuance of share certificates at end of period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVII. Adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVIII. Other		-	202	-	-	-	-	-	-	-	-	-	-	-	-	-	202	
XIX. Net profit or losses		-	-	-	-	-	-	-	-	-	46,903	-	-	-	-	-	46,903	
XX. Profit distribution		-	-	-	-	-	75	-	-	27,796	-	(36,621)	-	-	-	-	(8,750)	
20.1. Dividends distributed		-	-	-	-	-	75	-	-	27,796	-	(8,750)	-	-	-	-	(8,750)	
20.2. Transfers to legal reserves		-	-	-	-	-	-	-	-	-	-	(27,871)	-	-	-	-	-	
20.3. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Closing Balance (III+IV+V+...+XVIII+XIX+XX)		160,000	206,620	1,491	-	32,150	-	191,384	1,636	46,903	-	2,415	-	-	-	-	642,599	
CURRENT PERIOD (31/12/2015)																		
I. Balance at end of prior period		160,000	206,620	1,491	-	32,150	-	191,384	1,636	-	46,903	2,415	-	-	-	-	642,599	
Changes within the period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IV. Increase/Decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
V. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	(2,430)	-	-	-	-	(2,430)	
VI. Hedging Funds (Effective Portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6.1. Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6.2. Hedges for investment made in foreign countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Free shares from investment and associates, subsidiaries and joint ventures (business partners)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIII. Effect of changes in shareholders' equity of investments and associates to bank's shareholders' equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIV. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.1. Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.2. From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV. Issuance of share certificates at end of period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVII. Adjustment to paid-in capital		-	346	-	-	-	-	-	-	-	62,740	-	-	-	-	-	346	
XVIII. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62,740	
XIX. Net profit or losses		-	-	-	-	-	-	-	-	46,666	237	(46,903)	-	-	-	-	-	-
XX. Profit distribution		-	-	-	-	-	-	-	-	46,666	237	-	(46,903)	-	-	-	-	-
20.1. Dividends distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20.2. Transfers to legal reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20.3. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Closing Balance (III+IV+V+...+XVIII+XIX+XX)		160,000	206,966	1,491	-	32,150	-	238,050	1,873	62,740	-	(15)	-	-	-	-	703,255	

TÜRKİYE KALKINMA BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CASH FLOWS		THOUSANDS OF TRY	
		AUDITED	
		CURRENT PERIOD	
		Disc.	(01/01/2015-31/12/2015)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1. Operating profit before changes in operating assets and liabilities (+)			73.195
1.1.1. Interest received (+)			178.351
1.1.2. Interest paid (-)			(38.841)
1.1.3. Dividend received(+)			289
1.1.4. Fees and commissions received (+)			10.655
1.1.5. Other income (+)			2.027
1.1.6. Collections from previously written off loans (+)			129.200
1.1.7. Cash payments to personnel and service suppliers (-)			(54.905)
1.1.8. Taxes paid (-)			(15.636)
1.1.9. Other (+/-)			(137.945)
1.2. Assets and Liabilities Subject to Banking Operations			(17.650)
1.2.1. Net (increase) decrease in financial assets held for sale (+/-)			1
1.2.2. Net (increase) decrease in financial assets at fair value through profit or loss (+/-)			-
1.2.3. Net (increase) decrease in due from banks and other financial institutions (+/-)			-
1.2.4. Net (increase) decrease in loans (+/-)			(213.286)
1.2.5. Net (increase) decrease in other assets (+/-)			(2.955)
1.2.6. Net increase (decrease) in bank deposits (+/-)			-
1.2.7. Net increase (decrease) in other deposits (+/-)			-
1.2.8. Net increase (decrease) in loans borrowed (+/-)			211.379
1.2.9. Net increase (decrease) in matured payables (+/-)			-
1.2.10. Net increase (decrease) in other liabilities (+/-)			(12.789)
I. Net cash provided from banking operations (+/-)			55.545
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from investing activities (+/-)			(82.797)
2.1. Cash paid for purchase of joint ventures, associates and subsidiaries (-)			(3.160)
2.2. Cash obtained from sale of entities joint ventures, associates and subsidiaries (+)			-
2.3. Fixed assets purchases (-)			(1.800)
2.4. Fixed assets sales(+)			5.001
2.5. Cash paid for purchase of financial assets available for sale (-)			(127.085)
2.6. Cash obtained from sale of financial assets available for sale (+)			44.399
2.7. Cash paid for purchase of investment securities (-)			(8)
2.8. Cash obtained from sale of investment securities (+)			40
2.9. Other (+/-)			(184)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from financing activities (+/-)			(8.750)
3.1. Cash obtained from loans borrowed and securities issued (+)			-
3.2. Cash used for repayment of loans borrowed and securities issued (-)			-
3.3. Marketable securities issued (+)			-
3.4. Dividends paid (-)			-
3.5. Payments for finance leases (-)			-
3.6. Other (+/-)			-
IV. Effect of change in foreign exchange rate on cash and cash equivalents(+/-)			25.890
V. Net increase / (decrease) in cash and cash equivalents (I+II+III+IV)			(1.362)
VI. Cash and cash equivalents at beginning of the period (+)		(2)	561.356
VII. Cash and cash equivalents at end of the period (V+VI)		(3)	559.994
			561.356

The accompanying notes form an integral part of these unconsolidated financial statements.

TÜRKİYE KALKINMA BANKASI A.Ş. PROFIT DISTRIBUTION TABLE	THOUSANDS OF TRY		
	AUDITED		AUDITED PRIOR PERIOD (31/12/2014)
	CURRENT PERIOD	(31/12/2015)	
I. DISTRIBUTION OF CURRENT YEAR PROFIT			
1.1.CURRENT YEAR PROFIT	80.081	59.179	
1.2.TAXES AND DUTIES PAYABLE	17.341	12.276	
1.2.1.Corporate tax (Income tax)	17.647	12.512	
1.2.2.Income withholding tax	-	-	
1.2.3.Other taxes and duties	(306)	(236)	
A. NET PROFIT FOR THE YEAR (1.1-1.2)	62.740	46.903	
1.3.ACCUMULATED LOSSES (-)	-	-	
1.4.FIRST LEGAL RESERVES (-)	-	-	
1.5.OTHER STATUTORY RESERVES (-)	-	-	
B. NET PROFIT AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)]	62.740	46.903	
1.6.FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-	
1.6.1.To owners of ordinary shares	-	-	
1.6.2.To owners of privileged shares	-	-	
1.6.3.To owners of redeemed shares	-	-	
1.6.4.To profit sharing bonds	-	-	
1.6.5.To holders of profit and loss sharing certificates	-	-	
1.7.DIVIDENDS TO PERSONNEL (-)	-	-	
1.8.DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-	
1.9.SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-	
1.9.1.To owners of ordinary shares	-	-	
1.9.2.To owners of privileged shares	-	-	
1.9.3.To owners of redeemed shares	-	-	
1.9.4.To profit sharing bonds	-	-	
1.9.5.To holders of profit and loss sharing certificates	-	-	
1.10.SECOND LEGAL RESERVES (-)	-	-	
1.11.STATUTORY RESERVES (-)	-	-	
1.12.EXTRAORDINARY RESERVES	-	46.903	
1.13.OTHER RESERVES	-	-	
1.14.SPECIAL FUNDS	-	-	
II. DISTRIBUTION OF RESERVES			
2.1.APPROPRIATED RESERVES	-	-	
2.2.SECOND LEGAL RESERVES (-)	-	-	
2.3.DIVIDENDS TO SHAREHOLDERS (-)	-	-	
2.3.1.To owners of ordinary shares	-	-	
2.3.2.To owners of privileged shares	-	-	
2.3.3.To owners of redeemed shares	-	-	
2.3.4.To profit sharing bonds	-	-	
2.3.5.To holders of profit and loss sharing certificates	-	-	
2.4.DIVIDENDS TO PERSONNEL (-)	-	-	
2.5.DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-	
III. EARNINGS PER SHARE			
3.1.TO OWNERS OF ORDINARY SHARES	-	-	
3.2.TO OWNERS OF ORDINARY SHARES (%)	-	-	
3.3.TO OWNERS OF PRIVILAGED SHARES	-	-	
3.4.TO OWNERS OF PRIVILAGED SHARES (%)	-	-	
IV. DIVIDEND PER SHARE			
4.1.TO OWNERS OF ORDINARY SHARES	-	-	
4.2.TO OWNERS OF ORDINARY SHARES (%)	-	-	
4.3.TO OWNERS OF PRIVILAGED SHARES	-	-	
4.4.TO OWNERS OF PRIVILAGED SHARES (%)	-	-	

(*) Profit Distribution decision is taken by the General Assembly of the Bank. As of the report date, the General Assembly meeting has not been held.