ŞEKERBANK T.A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

			TRL THOUSAND					
			Reviewed			Audited		
			Current Period 31.03.2014			Prior Period 31.12.2013		
	ASSETS	Note Ref.	TRL	FC	Total	TRL	FC	Total
I.	**CASH AND BALANCES WITH THE CENTRAL BANK**		**419,369**	**1,898,272**	**2,317,641**	**355,403**	**1,943,667**	**2,299,070**
II.	**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)**		**130,808**	**38,569**	**169,377**	**126,558**	**28,235**	**154,793**
2.1	Held for trading financial assets		93,475	38,569	132,044	81,878	28,235	110,113
2.1.1	Public sector debt securities		5,002	2,661	7,663	5,068	2,975	8,043
2.1.2	Share certificates		-	-	-	-	-	-
2.1.3	Derivative financial assets held for trading		88,403	35,908	124,311	76,740	25,260	102,000
2.1.4	Other marketable securities		70	-	70	70	-	70
2.2	Financial assets at fair value through profit and loss		37,333	-	37,333	44,680	-	44,680
2.2.1	Public sector debt securities		-	-	-	-	-	-
2.2.2	Share certificates		-	-	-	-	-	-
2.2.3	Loans		37,333	-	37,333	44,680	-	44,680
2.2.4	Other marketable securities		-	-	-	-	-	-
III.	**BANKS**		**3,746**	**60,448**	**64,194**	**12,319**	**110,885**	**123,204**
IV.	**MONEY MARKET PLACEMENTS**		**-**	**-**	**-**	**54,315**	**-**	**54,315**
4.1	Interbank money market placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange money market placements		-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements		-	-	-	54,315	-	54,315
V.	**FINANCIAL ASSETS AVAILABLE FOR SALE (Net)**		**568,204**	**-**	**568,204**	**465,709**	**-**	**465,709**
5.1	Share certificates		-	-	-	-	-	-
5.2	Public sector debt securities		561,512	-	561,512	459,017	-	459,017
5.3	Other marketable securities		6,692	-	6,692	6,692	-	6,692
VI.	**LOANS AND RECEIVABLES**		**11,830,427**	**2,036,454**	**13,866,881**	**11,532,907**	**1,968,837**	**13,501,744**
6.1	Loans and Receivables		11,538,282	1,983,494	13,521,776	11,264,945	1,912,444	13,177,389
6.1.1	Loans to Risk Group of the Bank		71,589	264,192	335,781	98,347	268,189	366,536
6.1.2	Public sector debt securities		-	-	-	-	-	-
6.1.3	Other		11,466,693	1,719,302	13,185,995	11,166,598	1,644,255	12,810,853
6.2	Non-performing loans		688,936	76,253	765,189	615,531	76,269	691,800
6.3	Specific provisions (-)		(396,791)	(23,293)	(420,084)	(347,569)	(19,876)	(367,445)
VII.	**FACTORING RECEIVABLES**		-	-	-	-	-	-
VIII.	**HELD TO MATURITY INVESTMENTS (Net)**		**1,351,931**	**299**	**1,352,230**	**1,216,469**	**301**	**1,216,770**
8.1	Public sector debt securities		1,351,931	299	1,352,230	1,216,469	301	1,216,770
8.2	Other marketable securities		-	-	-	-	-	-
IX.	**INVESTMENTS IN ASSOCIATES (Net)**		**4,140**	**-**	**4,140**	**4,140**	**-**	**4,140**
9.1	Accounted for under equity method		-	-	-	-	-	-
9.2	Unconsolidated associates		4,140	-	4,140	4,140	-	4,140
9.2.1	Financial investments		-	-	-	-	-	-
9.2.2	Non-financial investments		4,140	-	4,140	4,140	-	4,140
X.	**INVESTMENTS IN SUBSIDIARIES (Net)**		**103,384**	**6,335**	**109,719**	**101,384**	**6,335**	**107,719**
10.1	Unconsolidated financial subsidiaries		103,384	6,335	109,719	101,384	6,335	107,719
10.2	Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
XI.	**ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
11.1	Consolidated under equity method		-	-	-	-	-	-
11.2	Unconsolidated		-	-	-	-	-	-
11.2.1	Financial subsidiaries		-	-	-	-	-	-
11.2.2	Non-financial subsidiaries		-	-	-	-	-	-
XII.	**FINANCE LEASE RECEIVABLES (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
12.1	Finance lease receivables		-	-	-	-	-	-
12.2	Operating lease receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned income (-)		-	-	-	-	-	-
XIII.	**DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES**		**-**	**-**	**-**	**-**	**-**	**-**
13.1	Fair value hedge		-	-	-	-	-	-
13.2	Cash flow hedge		-	-	-	-	-	-
13.3	Hedge of net investment risks in foreign operations		-	-	-	-	-	-
XIV.	**TANGIBLE ASSETS (Net)**		**551,790**	**-**	**551,790**	**560,582**	**-**	**560,582**
XV.	**INTANGIBLE ASSETS (Net)**		**46,426**	**-**	**46,426**	**44,700**	**-**	**44,700**
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		46,426	-	46,426	44,700	-	44,700
XVI.	**INVESTMENT PROPERTY (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
XVII.	**TAX ASSET**		**-**	**-**	**-**	**-**	**-**	**-**
17.1	Current tax asset		-	-	-	-	-	-
17.2	Deferred tax asset		-	-	-	-	-	-
XVIII.	**ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
18.1	Held for sale		-	-	-	-	-	-
18.2	Discontinued operations		-	-	-	-	-	-
XIX.	**OTHER ASSETS**		**192,943**	**198,032**	**390,975**	**112,226**	**80,045**	**192,271**
	TOTAL ASSETS		**15,203,168**	**4,238,409**	**19,441,577**	**14,586,712**	**4,138,305**	**18,725,017**

ŞEKERBANK T.A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

			TRL THOUSAND					
			Reviewed			Audited		
			Current Period			Prior Period		
	LIABILITIES	Note	31.03.2014			31.12.2013		
		Ref.	**TRL**	**FC**	**Total**	**TRL**	**FC**	**Total**
I.	**DEPOSITS**		**8,561,131**	**4,522,037**	**13,083,168**	**8,403,312**	**4,235,927**	**12,639,239**
1.1	Deposits from Risk Group of the Bank		140,562	80,228	220,790	210,967	51,798	262,765
1.2	Other		8,420,569	4,441,809	12,862,378	8,192,345	4,184,129	12,376,474
II.	**DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING**		**54,712**	**75,300**	**130,012**	**36,866**	**9,557**	**46,423**
III.	**FUNDS BORROWED**		**74,927**	**1,038,703**	**1,113,630**	**80,761**	**987,000**	**1,067,761**
IV.	**MONEY MARKET BALANCES**		**1,032,721**	**-**	**1,032,721**	**858,553**	**-**	**858,553**
4.1	Interbank money market takings		-	-	-	-	-	-
4.2	Istanbul Stock Exchange money market takings		-	-	-	22,455	-	22,455
4.3	Funds provided under repurchase agreements		1,032,721	-	1,032,721	836,098	-	836,098
V.	**MARKETABLE SECURITIES ISSUED (Net)**		**791,447**	**-**	**791,447**	**924,783**	**-**	**924,783**
5.1	Bills		-	-	-	500,136	-	500,136
5.2	Asset backed securities		791,447	-	791,447	424,647	-	424,647
5.3	Bonds		-	-	-	-	-	-
VI.	**FUNDS**		**1,560**	**-**	**1,560**	**1,903**	**-**	**1,903**
6.1	Borrower funds		-	-	-	-	-	-
6.2	Other		1,560	-	1,560	1,903	-	1,903
VII.	**SUNDRY CREDITORS**		**80,260**	**70,703**	**150,963**	**91,353**	**84,119**	**175,472**
VIII.	**OTHER LIABILITIES**		**250,351**	**9,143**	**259,494**	**147,030**	**7,284**	**154,314**
IX.	**FACTORING PAYABLES**		**-**	**-**	**-**	**-**	**-**	**-**
X.	**FINANCE LEASE PAYABLES**		**4,264**	**18,404**	**22,668**	**4,859**	**23,325**	**28,184**
10.1	Finance lease payables		4,752	19,314	24,066	5,497	24,718	30,215
10.2	Operating lease payables		-	-	-	-	-	-
10.3	Other		-	-	-	-	-	-
10.4	Deferred finance lease expenses (-)		(488)	(910)	(1,398)	(638)	(1,393)	(2,031)
XI.	**DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES**		**-**	**-**	**-**	**-**	**-**	**-**
11.1	Fair value hedge		-	-	-	-	-	-
11.2	Cash flow hedge		-	-	-	-	-	-
11.3	Hedge of net investment in foreign operations		-	-	-	-	-	-
XII.	**PROVISIONS**		**295,189**	**733**	**295,922**	**297,622**	**570**	**298,192**
12.1	General loan loss provisions		144,112	-	144,112	135,209	-	135,209
12.2	Restructuring provisions		-	-	-	-	-	-
12.3	Reserve for employee benefits		56,921	-	56,921	52,919	-	52,919
12.4	Insurance technical provisions (Net)		-	-	-	-	-	-
12.5	Other provisions		94,156	733	94,889	109,494	570	110,064
XIII.	**TAX LIABILITY**		**67,387**	**-**	**67,387**	**61,296**	**-**	**61,296**
13.1	Current tax liability		45,426	-	45,426	22,169	-	22,169
13.2	Deferred tax liability		21,961	-	21,961	39,127	-	39,127
XIV.	**PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)**		-	-	-	-	-	-
14.1	Held for sale		-	-	-	-	-	-
14.2	Discontinued operations		-	-	-	-	-	-
XV.	**SUBORDINATED LOANS**		**-**	**421,431**	**421,431**	**-**	**413,449**	**413,449**
XVI.	**SHAREHOLDERS' EQUITY**		**2,071,174**	**-**	**2,071,174**	**2,055,448**	**-**	**2,055,448**
16.1	Paid-in capital		1,000,000	-	1,000,000	1,000,000	-	1,000,000
16.2	Supplementary capital		172,363	-	172,363	172,048	-	172,048
16.2.1	Share premium		-	-	-	-	-	-
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Marketable securities value increase fund		(4,762)	-	(4,762)	(5,077)	-	(5,077)
16.2.4	Tangible assets revaluation differences		176,874	-	176,874	176,874	-	176,874
16.2.5	Intangible assets revaluation differences		-	-	-	-	-	-
16.2.6	Investment property revaluation differences		-	-	-	-	-	-
16.2.7	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)		-	-	-	-	-	-
16.2.8	Hedging funds (Effective portion)		-	-	-	-	-	-
16.2.9	Accumulated valuation differences from assets held for sale and from discontinued operations		-	-	-	-	-	-
16.2.10	Other capital reserves		251	-	251	251	-	251
16.3	Profit reserves		883,400	-	883,400	673,184	-	673,184
16.3.1	Legal reserves		82,394	-	82,394	71,883	-	71,883
16.3.2	Status reserves		-	-	-	-	-	-
16.3.3	Extraordinary reserves		800,338	-	800,338	600,633	-	600,633
16.3.4	Other profit reserves		668	-	668	668	-	668
16.4	Profit or loss		15,411	-	15,411	210,216	-	210,216
16.4.1	Prior years' income/ (loss)		-	-	-	-	-	-
16.4.2	Current year income/ (loss)		15,411	-	15,411	210,216	-	210,216
16.5	Non-controlling interest		-	-	-	-	-	-
	TOTAL LIABILITIES AND EQUITY		**13,285,123**	**6,156,454**	**19,441,577**	**12,963,786**	**5,761,231**	**18,725,017**

ŞEKERBANK T.A.Ş. UNCONSOLIDATED OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

		Note Ref.	TRL THOUSAND					
			Reviewed			Audited		
			Current Period 31.03.2014			Prior Period 31.12.2013		
			TRL	FC	Total	TRL	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)			**9,386,053**	**8,747,352**	**18,133,405**	**7,233,699**	**5,565,452**	**12,799,151**
I.	**GUARANTEES AND SURETIES**		**3,993,983**	**2,055,080**	**6,049,063**	**4,122,669**	**2,049,714**	**6,172,383**
1.1.	Letters of guarantee		3,973,567	1,053,915	5,027,482	4,098,242	1,030,212	5,128,454
1.1.1.	Guarantees subject to State Tender Law		91,699	17,583	109,282	95,749	33,500	129,249
1.1.2.	Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3.	Other letters of guarantee		3,881,868	1,036,332	4,918,200	4,002,493	996,712	4,999,205
1.2.	Bank loans		7,148	386,296	393,444	10,356	376,572	386,928
1.2.1.	Import letter of acceptance		4,000	386,296	390,296	4,000	376,572	380,572
1.2.2.	Other bank acceptances		3,148	-	3,148	6,356	-	6,356
1.3.	Letters of credit		-	497,515	497,515	673	530,458	531,131
1.3.1.	Documentary letters of credit		-	497,515	497,515	673	530,458	531,131
1.3.2.	Other letters of credit		-	-	-	-	-	-
1.4.	Prefinancing given as guarantee		-	-	-	-	-	-
1.5.	Endorsements		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.	Other endorsements		-	-	-	-	-	-
1.6.	Securities issue purchase guarantees		-	-	-	-	-	-
1.7.	Factoring guarantees		-	-	-	-	-	-
1.8.	Other guarantees		13,268	117,354	130,622	13,398	112,472	125,870
1.9.	Other sureties		-	-	-	-	-	-
II.	**COMMITMENTS**		**1,910,493**	**133,754**	**2,044,247**	**1,606,225**	**97,875**	**1,704,100**
2.1.	Irrevocable commitments		1,807,157	133,754	1,940,911	1,498,939	97,875	1,596,814
2.1.1.	Forward asset purchase commitments		259,756	130,033	389,789	20,361	93,781	114,142
2.1.2.	Forward deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.	Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4.	Loan granting commitments		406,523	3,721	410,244	403,729	4,094	407,823
2.1.5.	Securities underwriting commitments		-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7.	Payment commitment for checks		563,150	-	563,150	527,499	-	527,499
2.1.8.	Tax and fund liabilities from export commitments		5,847	-	5,847	6,610	-	6,610
2.1.9.	Commitments for credit card expenditure limits		569,488	-	569,488	538,431	-	538,431
2.1.10.	Commitments for promotions related with credit cards and banking activities		2,393	-	2,393	2,309	-	2,309
2.1.11.	Receivables from short sale commitments		-	-	-	-	-	-
2.1.12.	Payables for short sale commitments		-	-	-	-	-	-
2.1.13.	Other irrevocable commitments		-	-	-	-	-	-
2.2.	Revocable commitments		103,336	-	103,336	107,286	-	107,286
2.2.1.	Revocable loan granting commitments		103,336	-	103,336	107,286	-	107,286
2.2.2.	Other revocable commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**3,481,577**	**6,558,518**	**10,040,095**	**1,504,805**	**3,417,863**	**4,922,668**
3.1	Derivative financial instruments for hedging purposes		-	-	-	-	-	-
3.1.1	Fair value hedge		-	-	-	-	-	-
3.1.2	Cash flow hedge		-	-	-	-	-	-
3.1.3	Hedge of net investment in foreign operations		-	-	-	-	-	-
3.2	Held for trading transactions		3,481,577	6,558,518	10,040,095	1,504,805	3,417,863	4,922,668
3.2.1	Forward foreign currency buy/sell transactions		1,111,534	1,023,020	2,134,554	212,501	225,218	437,719
3.2.1.1	Forward foreign currency transactions-buy		473,166	593,302	1,066,468	42,566	176,804	219,370
3.2.1.2	Forward foreign currency transactions-sell		638,368	429,718	1,068,086	169,935	48,414	218,349
3.2.2	Swap transactions related to f.c. and interest rates		2,335,616	4,532,496	6,868,112	1,285,281	3,122,212	4,407,493
3.2.2.1	Foreign currency swap-buy		727,640	2,817,697	3,545,337	348,015	1,916,095	2,264,110
3.2.2.2	Foreign currency swap-sell		1,601,976	1,714,799	3,316,775	931,266	1,206,117	2,137,383
3.2.2.3	Interest rate swaps-buy		3,000	-	3,000	3,000	-	3,000
3.2.2.4	Interest rate swaps-sell		3,000	-	3,000	3,000	-	3,000
3.2.3	Foreign currency, interest rate and securities options		34,427	33,493	67,920	7,023	7,458	14,481
3.2.3.1	Foreign currency options-buy		15,231	18,186	33,417	6,477	646	7,123
3.2.3.2	Foreign currency options-sell		19,196	15,307	34,503	546	6,812	7,358
3.2.3.3	Interest rate options-buy		-	-	-	-	-	-
3.2.3.4	Interest rate options-sell		-	-	-	-	-	-
3.2.3.5	Securities options-buy		-	-	-	-	-	-
3.2.3.6	Securities options-sell		-	-	-	-	-	-
3.2.4	Foreign currency futures		-	-	-	-	-	-
3.2.4.1	Foreign currency futures-buy		-	-	-	-	-	-
3.2.4.2	Foreign currency futures-sell		-	-	-	-	-	-
3.2.5	Interest rate futures		-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell		-	-	-	-	-	-
3.2.6	Other		-	969,509	969,509	-	62,975	62,975
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)			**266,778,035**	**85,992,944**	**352,770,979**	**254,836,396**	**82,987,367**	**337,823,763**
IV.	**ITEMS HELD IN CUSTODY**		**2,671,340**	**909,986**	**3,581,326**	**2,560,722**	**877,131**	**3,437,853**
4.1.	Assets under management		-	-	-	-	-	-
4.2.	Investment securities held in custody		370,557	27,998	398,555	358,814	30,673	389,487
4.3.	Checks received for collection		2,251,495	248,332	2,499,827	2,147,497	230,577	2,378,074
4.4.	Commercial notes received for collection		43,814	3,802	47,616	44,311	7,362	51,673
4.5.	Other assets received for collection		4,512	565,161	569,673	9,197	544,587	553,784
4.6.	Assets received for public offering		-	-	-	-	-	-
4.7.	Other items under custody		961	64,693	65,654	902	63,932	64,834
4.8.	Custodians		1	-	1	1	-	1
V.	**PLEDGED ITEMS**		**264,075,716**	**85,071,297**	**349,147,013**	**252,242,917**	**82,099,846**	**334,342,763**
5.1.	Marketable securities		343	261	604	343	3,140	3,483
5.2.	Guarantee notes		57,730,880	14,666,410	72,397,290	54,508,598	14,026,692	68,535,290
5.3.	Commodity		-	-	-	-	-	-
5.4.	Warranty		-	-	-	-	-	-
5.5.	Properties		16,845,858	2,396,773	19,242,631	15,712,964	2,342,448	18,055,412
5.6.	Other pledged items		187,745,422	67,973,700	255,719,122	180,297,945	65,693,259	245,991,204
5.7.	Pledged items-depository		1,753,213	34,153	1,787,366	1,723,067	34,307	1,757,374
VI.	**ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES**		**30,979**	**11,661**	**42,640**	**32,757**	**10,390**	**43,147**
	TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		**276,164,088**	**94,740,296**	**370,904,384**	**262,070,095**	**88,552,819**	**350,622,914**

ŞEKERBANK T.A.Ş. UNCONSOLIDATED STATEMENT OF INCOME

	INCOME STATEMENT	Ref.	TRL THOUSAND Reviewed Current Period 01.01.2014 - 31.03.2014	TRL THOUSAND Reviewed Prior Period 01.01.2013 - 31.03.2013
I.	**INTEREST INCOME**		**496,761**	**391,241**
1.1	Interest on loans		444,694	342,863
1.2	Interest received from reserve deposits		-	-
1.3	Interest received from banks		651	185
1.4	Interest received from money market placements		-	-
1.5	Interest received from marketable securities portfolio		49,744	46,535
1.5.1	Held-for-trading financial assets		172	210
1.5.2	Financial assets at fair value through profit and loss		-	-
1.5.3	Available-for-sale financial assets		12,971	13,128
1.5.4	Investments held-to-maturity		36,601	33,197
1.6	Finance lease income		-	-
1.7	Other interest income		1,672	1,658
II.	**INTEREST EXPENSE**		**276,957**	**165,527**
2.1	Interest on deposits		215,367	120,119
2.2	Interest on funds borrowed		14,126	6,054
2.3	Interest on money market borrowings		18,398	9,844
2.4	Interest on securities issued		22,650	22,483
2.5	Other interest expense		6,416	7,027
III.	**NET INTEREST INCOME (I - II)**		**219,804**	**225,714**
IV.	**NET FEES AND COMMISSIONS INCOME**		**60,714**	**48,456**
4.1	Fees and commissions received		68,712	53,628
4.1.1	Non-cash loans		17,589	13,676
4.1.2	Other		51,123	39,952
4.2	Fees and commissions paid		7,998	5,172
4.2.1	Non-cash loans		-	-
4.2.2	Other		7,998	5,172
V.	**DIVIDEND INCOME**		-	-
VI.	**NET TRADING INCOME/LOSSES (NET)**		**(17,458)**	**(4,838)**
6.1	Capital Market Trading gains/ (losses)		1,563	603
6.2	Derivative Instrument gains/(loses)		(33,384)	(32,851)
6.3	Foreign exchange gains/ (losses)		14,363	27,410
VII.	**OTHER OPERATING INCOME**		**33,703**	**31,032**
VIII.	**NET OPERATING INCOME (III+IV+V+VI+VII)**		**296,763**	**300,364**
IX.	**PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)**		**87,349**	**67,555**
X.	**OTHER OPERATING EXPENSES (-)**		**188,370**	**154,700**
XI.	**NET OPERATING INCOME/(LOSS) (VIII-IX-X)**		**21,044**	**78,109**
XII.	**AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER**		-	-
XIII.	**GAIN / (LOSS) ON EQUITY METHOD**		-	-
XIV.	**GAIN / (LOSS) ON NET MONETARY POSITION**		-	-
XV.	**PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+…+XIV)**		**21,044**	**78,109**
XVI.	**TAX PROVISION FOR CONTINUED OPERATIONS (±)**		**(5,633)**	**(17,255)**
16.1	Provision for current income taxes		(22,877)	(21,593)
16.2	Provision for deferred taxes		17,244	4,338
XVII.	**NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)**		**15,411**	**60,854**
XVIII.	**INCOME ON DISCONTINUED OPERATIONS**		-	-
18.1	Income on assets held for sale		-	-
18.2	Income on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-
18.3	Income on other discontinued operations		-	-
XIX.	**LOSS FROM DISCONTINUED OPERATIONS (-)**		-	-
19.1	Loss from assets held for sale		-	-
19.2	Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-
19.3	Loss from other discontinued operations		-	-
XX.	**PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)**		-	-
XXI.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		-	-
21.1	Provision for current income taxes		-	-
21.2	Provision for deferred taxes		-	-
XXII.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)**		-	-
XXIII.	**NET PROFIT/LOSS (XVII+XXII)**		**15,411**	**60,854**
	Earnings per share		0.00002	0.00006

ŞEKERBANK T.A.Ş. STATEMENT OF UNCONSOLIDATED GAINS AND LOSSES RECOGNISED IN EQUITY

	STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY	TRL THOUSAND	
		Reviewed	Reviewed
		Current Period	Prior Period
		01.01.2014 - 31.03.2014	01.01.2013 - 31.03.2013
I.	**Additions to marketable securities revaluation differences for available for sale financial assets**	**393**	**5,335**
II.	**Tangible assets revaluation differences**	**-**	**-**
III.	**Intangible assets revaluation differences**	**-**	**-**
IV.	**Currency translation differences**	**-**	**-**
V.	**Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)**	**-**	**-**
VI.	**Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)**	**-**	**-**
VII.	**The effect of corrections of errors and changes in accounting policies**	**-**	**-**
VIII.	**Other profit loss items accounted under equity due to TAS**	**-**	**-**
IX.	**Deferred tax of valuation differences**	**(78)**	**(1,066)**
X.	**Total Net Profit/Loss accounted under equity (I+II+…+IX)**	**315**	**4,269**
XI.	**Profit/Loss**	**15,411**	**60,854**
11.1	Change in fair value of marketable securities (Transfer to Profit/Loss)	1,034	521
11.2	Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3	Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4	Other	14,377	60,333
XII.	**Total Profit/Loss accounted for the period (X±XI)**	**15,726**	**65,123**

ŞEKERBANK T.A.Ş. UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TRL THOUSAND

	STATEMENT OF UNCONSOLIDATED CHANGES IN SHAREHOLDERS' EQUITY	Note Ref.	Paid-in Capital	Effect of inflation Accounting on Capital and Other Capital Reserves	Share premium	Share certificate cancellation profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/ (Loss)	Prior Period Net Income/ (Loss)	Marketable Securities Value Increase Fund	Tangible and Intangible Assets Revaluation Differences	Bonus shares obtained from Associates	Hedging Funds	Acc. valuation diff. from assets held for sale and assets from disc. op.	Total Equity Before Minority Shares	Non-controlling interest	Total Equity
	Reviewed																			
	PRIOR PERIOD																			
	01.01.2013 - 31.03.2013																			
I.	**Beginning Balance**		**1,000,000**	**-**	**-**	**-**	**61,903**	**-**	**370,110**	**668**	**-**	**240,503**	**(4,379)**	**155,936**	**-**	**-**	**-**	**1,824,741**	**-**	**1,824,741**
	Changes in period																			
II.	**Increase/Decrease related to merger**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Marketable securities valuation differences**		-	-	-	-	-	-	-	-	-	-	**4,269**	-	-	-	-	**4,269**	-	**4,269**
IV.	**Hedging Funds (Effective Portion)**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	**Tangible assets revaluation differences**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Intangible assets revaluation differences**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Bonus shares obtained from associates, subsidiaries and jointly**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Foreign exchange differences**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**The disposal of assets**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**The reclassification of assets**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**The effect of change in associate's equity**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	**Capital increase**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	**Share premium**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	**Share cancellation profits**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	**Inflation adjustment to paid-in capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	**Other**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	**Period net income/(loss)**		-	-	-	-	-	-	-	-	**60,854**	-	-	-	-	-	-	**60,854**	-	**60,854**
XVIII.	**Profit distribution**		-	-	-	-	**9,980**	-	**230,523**	-	-	**(240,503)**	-	-	-	-	-	-	-	-
18.1	Dividends distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transfers to reserves		-	-	-	-	9,980	-	230,523	-	-	(240,503)	-	-	-	-	-	-	-	-
18.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance (I+II+III+…+XVI+XVII+XVIII)		**1,000,000**	**-**	**-**	**-**	**71,883**	**-**	**600,633**	**668**	**60,854**	**-**	**(110)**	**155,936**	**-**	**-**	**-**	**1,889,864**	**-**	**1,889,864**
	Reviewed																			
	CURRENT PERIOD																			
	01.01.2014 - 31.03.2014																			
I.	**Prior period balance**		**1,000,000**	**-**	**-**	**-**	**71,883**	**-**	**600,633**	**919**	**-**	**210,216**	**(5,077)**	**176,874**	**-**	**-**	**-**	**2,055,448**	**-**	**2,055,448**
	Changes in period																			
II.	**Increase/Decrease related to merger**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Marketable securities valuation differences**		-	-	-	-	-	-	-	-	-	-	**315**	-	-	-	-	**315**	-	**315**
IV.	**Hedging Funds (Effective Portion)**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	**Tangible assets revaluation differences**		-	-	-	-	-	-	-	-	-		-		-	-	-	-	-	-
VI.	**Intangible assets revaluation differences**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Bonus shares obtained from associates, subsidiaries and jointly**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Foreign exchange differences**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**The disposal of assets**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**The reclassification of assets**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**The effect of change in associate's equity**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	**Capital increase**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	**Share premium**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	**Share cancellation profits**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	**Inflation adjustment to paid-in capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	**Other**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	**Period net income/(loss)**		-	-	-	-	-	-	-	-	**15,411**	-	-	-	-	-	-	**15,411**	-	**15,411**
XVIII.	**Profit distribution**		-	-	-	-	**10,511**	-	**199,705**	-	-	**(210,216)**	-	-	-	-	-	-	-	-
18.1	Dividends distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transfers to reserves		-	-	-	-	10,511	-	199,705	-	-	(210,216)	-	-	-	-	-	-	-	-
18.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance (I+II+III+…+XVI+XVII+XVIII)		**1,000,000**	**-**	**-**	**-**	**82,394**	**-**	**800,338**	**919**	**15,411**	**-**	**(4,762)**	**176,874**	**-**	**-**	**-**	**2,071,174**	**-**	**2,071,174**

ŞEKERBANK T.A.Ş. STATEMENT OF UNCONSOLIDATED CASH FLOWS

			TRL THOUSAND	
			Reviewed	Reviewed
		Note	Current Period	Prior Period
		Ref.	01.01.2014 - 31.03.2014	01.01.2013 - 31.03.2013
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**85,257**	**(136,965)**
1.1.1	Interest received		423,592	414,432
1.1.2	Interest paid		(165,062)	(143,935)
1.1.3	Dividend received		-	-
1.1.4	Fees and commissions received		68,712	53,628
1.1.5	Other income		48,066	58,442
1.1.6	Collections from previously written off loans		34,922	43,330
1.1.7	Payments to personnel and service suppliers		(98,376)	(94,469)
1.1.8	Taxes paid		-	(23,229)
1.1.9	Others		(226,597)	(445,164)
1.2	**Changes in operating assets and liabilities**		**(208,282)**	**(187,652)**
1.2.1	Net (increase) decrease in financial assets held for trading		450	559
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions		42	-
1.2.4	Net (increase) decrease in loans		(398,508)	(106,501)
1.2.5	Net (increase) decrease in other assets		(558,692)	(11,541)
1.2.6	Net increase (decrease) in bank deposits		(34,272)	956,889
1.2.7	Net increase (decrease) in other deposits		633,155	(989,112)
1.2.8	Net increase (decrease) in funds borrowed		42,516	56,442
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		107,027	(94,388)
I.	**Net cash provided from banking operations**		**(123,025)**	**(324,617)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(182,550)**	**461,233**
2.1	Cash paid for purchase of entities under common control, associates and subsidiaries		(2,000)	-
2.2	Cash obtained from sale of entities under common control, associates and subsidiaries		-	-
2.3	Fixed assets purchases		(5,699)	(3,831)
2.4	Fixed assets sales		19,383	4,871
2.5	Cash paid for purchase of financial assets available for sale		(558,777)	(1,771,302)
2.6	Cash obtained from sale of financial assets available for sale		469,539	2,368,565
2.7	Cash paid for purchase of investment securities		(115,617)	(152,646)
2.8	Cash obtained from sale of investment securities		15,870	17,626
2.9	Others		(5,249)	(2,050)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash provided from financing activities**		**(153,396)**	**(119,608)**
3.1	Cash obtained from funds borrowed and securities issued		361,846	-
3.2	Cash used for repayment of funds borrowed and securities issued		(508,500)	(115,553)
3.3	Capital increase		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance leases		(6,742)	(4,055)
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**		**4,145**	**4,720**
V.	**Net increase / (decrease) in cash and cash equivalents**		**(454,826)**	**21,728**
VI.	**Cash and cash equivalents at beginning of the period**		**853,930**	**563,725**
VII.	**Cash and cash equivalents at end of the period**		**399,104**	**585,453**