

ŞEKERBANK T.A.Ş. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

ASSETS		Note Ref.	TRL THOUSAND					
			Reviewed			Audited		
			Current Period			Prior Period		
			30.06.2014			31.12.2013		
			TRL	FC	Total	TRL	FC	Total
I.	CASH AND BALANCES WITH THE CENTRAL BANK		460,237	1,989,863	2,450,100	368,172	1,970,780	2,338,952
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)		416,699	47,528	464,227	333,097	28,659	361,756
2.1	Held for trading financial assets		118,401	47,528	165,929	102,862	28,659	131,521
2.1.1	Public sector debt securities		21,830	2,302	24,132	22,581	2,975	25,556
2.1.2	Share certificates		-	-	-	-	-	-
2.1.3	Derivative financial assets held for trading		95,372	45,226	140,598	76,740	25,684	102,424
2.1.4	Other marketable securities		1,199	-	1,199	3,541	-	3,541
2.2	Financial assets at fair value through profit and loss		298,298	-	298,298	230,235	-	230,235
2.2.1	Public sector debt securities		-	-	-	-	-	-
2.2.2	Share certificates		-	-	-	-	-	-
2.2.3	Loans		298,298	-	298,298	230,235	-	230,235
2.2.4	Other marketable securities		-	-	-	-	-	-
III.	BANKS		37,178	156,332	193,510	25,867	181,942	207,809
IV.	MONEY MARKET PLACEMENTS		3,500	-	3,500	4,012	-	4,012
4.1	Interbank money market placements		-	-	-	4,012	-	4,012
4.2	Istanbul Stock Exchange money market placements		-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements		3,500	-	3,500	-	-	-
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)		875,053	-	875,053	466,659	-	466,659
5.1	Share certificates		-	-	-	-	-	-
5.2	Public sector debt securities		868,167	-	868,167	459,807	-	459,807
5.3	Other marketable securities		6,886	-	6,886	6,852	-	6,852
VI.	LOANS AND RECEIVABLES		12,063,625	1,884,511	13,948,136	11,637,489	2,011,311	13,648,800
6.1	Loans and Receivables		11,759,136	1,867,681	13,626,817	11,356,066	1,954,918	13,310,984
6.1.1	Loans to Risk Group of the Bank		45,128	267,343	312,471	67,784	262,174	329,958
6.1.2	Public sector debt securities		-	-	-	-	-	-
6.1.3	Other		11,714,008	1,600,338	13,314,346	11,288,282	1,692,744	12,981,026
6.2	Non-performing loans		755,844	67,519	823,363	642,918	79,988	722,906
6.3	Specific provisions (-)		(451,355)	(50,689)	(502,044)	(361,495)	(23,595)	(385,090)
VII.	FACTORING RECEIVABLES		242,588	-	242,588	204,268	-	204,268
VIII.	HELD TO MATURITY INVESTMENTS (Net)		1,240,002	300	1,240,302	1,219,028	301	1,219,329
8.1	Public sector debt securities		1,236,956	300	1,237,256	1,216,469	301	1,216,770
8.2	Other marketable securities		3,046	-	3,046	2,559	-	2,559
IX.	INVESTMENTS IN ASSOCIATES (Net)		4,236	-	4,236	4,236	-	4,236
9.1	Accounted for under equity method		-	-	-	-	-	-
9.2	Unconsolidated associates		4,236	-	4,236	4,236	-	4,236
9.2.1	Financial investments		-	-	-	-	-	-
9.2.2	Non-financial investments		4,236	-	4,236	4,236	-	4,236
X.	INVESTMENTS IN SUBSIDIARIES (Net)		621	-	621	621	-	621
10.1	Unconsolidated financial subsidiaries		-	-	-	-	-	-
10.2	Unconsolidated non-financial subsidiaries		621	-	621	621	-	621
XI.	ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)		-	-	-	-	-	-
11.1	Consolidated under equity method		-	-	-	-	-	-
11.2	Unconsolidated		-	-	-	-	-	-
11.2.1	Financial subsidiaries		-	-	-	-	-	-
11.2.2	Non-financial subsidiaries		-	-	-	-	-	-
XII.	FINANCE LEASE RECEIVABLES (Net)		113,593	226,724	340,317	103,557	221,582	325,139
12.1	Finance lease receivables		131,229	262,286	393,515	119,674	257,853	377,527
12.2	Operating lease receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned income (-)		(17,636)	(35,562)	(53,198)	(16,117)	(36,271)	(52,388)
XIII.	DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES		-	-	-	-	-	-
13.1	Fair value hedge		-	-	-	-	-	-
13.2	Cash flow hedge		-	-	-	-	-	-
13.3	Hedge of net investment risks in foreign operations		-	-	-	-	-	-
XIV.	TANGIBLE ASSETS (Net)		595,555	1,515	597,070	600,755	1,543	602,298
XV.	INTANGIBLE ASSETS (Net)		55,314	-	55,314	46,718	-	46,718
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		55,314	-	55,314	46,718	-	46,718
XVI.	INVESTMENT PROPERTY (Net)		-	-	-	-	-	-
XVII.	TAX ASSET		16,216	-	16,216	15,070	-	15,070
17.1	Current tax asset		202	-	202	81	-	81
17.2	Deferred tax asset		16,014	-	16,014	14,989	-	14,989
XVIII.	ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		672	-	672	672	-	672
18.1	Held for sale		672	-	672	672	-	672
18.2	Discontinued operations		-	-	-	-	-	-
XIX.	OTHER ASSETS		294,945	148,413	443,358	180,192	49,530	229,722
	TOTAL ASSETS		16,420,034	4,455,186	20,875,220	15,210,413	4,465,648	19,676,061

ŞEKERBANK T.A.Ş. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

LIABILITIES	Note Ref.	TRL THOUSAND					
		Reviewed			Audited		
		Current Period			Prior Period		
		30.06.2014			31.12.2013		
		TRL	FC	Total	TRL	FC	Total
I. DEPOSITS		8,998,114	4,359,238	13,357,352	8,471,507	4,258,013	12,729,520
1.1 Deposits from Risk Group of the Bank		75,699	13,585	89,284	191,227	4,111	195,338
1.2 Other		8,922,415	4,345,653	13,268,068	8,280,280	4,253,902	12,534,182
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING		16,069	43,421	59,490	10,581	5,466	16,047
III. FUNDS BORROWED		312,418	1,505,604	1,818,022	281,273	1,480,350	1,761,623
IV. MONEY MARKET BALANCES		1,142,127	-	1,142,127	894,257	-	894,257
4.1 Interbank money market takings		8,400	-	8,400	18,500	-	18,500
4.2 Istanbul Stock Exchange money market takings		38,074	-	38,074	22,455	-	22,455
4.3 Funds provided under repurchase agreements		1,095,653	-	1,095,653	853,302	-	853,302
V. MARKETABLE SECURITIES ISSUED (Net)		916,729	-	916,729	996,793	-	996,793
5.1 Bills		-	-	-	445,826	-	445,826
5.2 Asset backed securities		788,126	-	788,126	424,647	-	424,647
5.3 Bonds		128,603	-	128,603	126,320	-	126,320
VI. FUNDS		1,251	-	1,251	1,903	-	1,903
6.1 Borrower funds		-	-	-	-	-	-
6.2 Other		1,251	-	1,251	1,903	-	1,903
VII. SUNDRY CREDITORS		110,738	68,799	179,537	121,097	92,341	213,438
VIII. OTHER LIABILITIES		378,641	12,210	390,851	151,523	9,030	160,553
IX. FACTORING PAYABLES		93	-	93	123	-	123
X. FINANCE LEASE PAYABLES (Net)		-	-	-	-	-	-
10.1 Finance lease payables		-	-	-	-	-	-
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES		-	-	-	-	-	-
11.1 Fair value hedge		-	-	-	-	-	-
11.2 Cash flow hedge		-	-	-	-	-	-
11.3 Hedge of net investment in foreign operations		-	-	-	-	-	-
XII. PROVISIONS		305,465	1,638	307,103	303,344	1,529	304,873
12.1 General loan loss provisions		150,501	636	151,137	135,819	617	136,436
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Reserve for employee benefits		64,176	262	64,438	55,756	263	56,019
12.4 Insurance technical provisions (Net)		-	-	-	-	-	-
12.5 Other provisions		90,788	740	91,528	111,769	649	112,418
XIII. TAX LIABILITY		81,942	35	81,977	65,605	39	65,644
13.1 Current tax liability		52,262	35	52,297	26,478	39	26,517
13.2 Deferred tax liability		29,680	-	29,680	39,127	-	39,127
XIV. PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS		-	-	-	-	-	-
14.1 Held for sale		-	-	-	-	-	-
14.2 Discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	411,995	411,995	-	413,449	413,449
XVI. SHAREHOLDERS' EQUITY		2,205,958	2,735	2,208,693	2,114,817	3,021	2,117,838
16.1 Paid-in capital		1,000,000	-	1,000,000	1,000,000	-	1,000,000
16.2 Supplementary capital		181,223	-	181,223	173,956	-	173,956
16.2.1 Share premium		552	-	552	552	-	552
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities value increase fund		2,183	-	2,183	(5,085)	-	(5,085)
16.2.4 Tangible assets revaluation differences		178,212	-	178,212	178,212	-	178,212
16.2.5 Intangible assets revaluation differences		-	-	-	-	-	-
16.2.6 Investment property revaluation differences		-	-	-	-	-	-
16.2.7 Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)		-	-	-	-	-	-
16.2.8 Hedging funds (Effective portion)		-	-	-	-	-	-
16.2.9 Accumulated valuation differences from assets held for sale and from discontinued operations		-	-	-	-	-	-
16.2.10 Other capital reserves		276	-	276	277	-	277
16.3 Profit reserves		900,921	1,930	902,851	686,701	1,425	688,126
16.3.1 Legal reserves		86,792	2,055	88,847	76,053	1,439	77,492
16.3.2 Status reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		813,461	-	813,461	609,980	-	609,980
16.3.4 Other profit reserves		668	(125)	543	668	(14)	654
16.4 Profit or loss		83,022	(1,174)	81,848	215,810	(397)	215,413
16.4.1 Prior years' income/ (loss)		1,798	(1,280)	518	(2,708)	(1,053)	(3,761)
16.4.2 Current year income/ (loss)		81,224	106	81,330	218,518	656	219,174
16.5 Minority shares		40,792	1,979	42,771	38,350	1,993	40,343
TOTAL LIABILITIES AND EQUITY		14,469,545	6,405,675	20,875,220	13,412,823	6,263,238	19,676,061

ŞEKERBANK T.A.Ş. CONSOLIDATED OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

	Note Ref.	TRL THOUSAND					
		Reviewed			Audited		
		Current Period 30.06.2014			Prior Period 31.12.2013		
		TRL	FC	Total	TRL	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		8,642,313	8,538,488	17,180,801	7,068,590	5,368,505	12,437,095
I. GUARANTEES AND SURETIES		3,907,606	1,938,291	5,845,897	4,151,799	2,057,532	6,209,331
1.1. Letters of guarantee		3,886,940	941,938	4,828,878	4,127,372	1,030,586	5,157,958
1.1.1. Guarantees subject to State Tender Law		93,854	11,751	105,605	95,749	33,500	129,249
1.1.2. Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3. Other letters of guarantee		3,793,086	930,187	4,723,273	4,031,623	997,086	5,028,709
1.2. Bank loans		7,598	350,537	358,135	10,356	376,572	386,928
1.2.1. Import letter of acceptance		4,000	350,537	354,537	4,000	376,572	380,572
1.2.2. Other bank acceptances		3,598	-	3,598	6,356	-	6,356
1.3. Letters of credit		-	462,518	462,518	673	529,365	530,038
1.3.1. Documentary letters of credit		-	462,518	462,518	673	529,365	530,038
1.3.2. Other letters of credit		-	-	-	-	-	-
1.4. Prefinancing given as guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other endorsements		-	-	-	-	-	-
1.6. Securities issue purchase guarantees		-	-	-	-	-	-
1.7. Factoring guarantees		-	-	-	-	-	-
1.8. Other guarantees		13,068	183,298	196,366	13,398	121,009	134,407
1.9. Other sureties		-	-	-	-	-	-
II. COMMITMENTS		1,746,297	144,674	1,890,971	1,622,280	128,534	1,750,814
2.1. Irrevocable commitments		1,673,459	144,674	1,818,133	1,500,820	128,534	1,629,354
2.1.1. Forward asset purchase commitments		83,141	114,340	197,481	20,361	93,781	114,142
2.1.2. Forward deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3. Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4. Loan granting commitments		421,811	25,621	447,432	395,882	27,951	423,833
2.1.5. Securities underwriting commitments		-	-	-	-	-	-
2.1.6. Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7. Payment commitment for checks		568,595	-	568,595	527,455	-	527,455
2.1.8. Tax and fund liabilities from export commitments		5,880	-	5,880	6,610	-	6,610
2.1.9. Commitments for credit card expenditure limits		585,444	-	585,444	538,431	-	538,431
2.1.10. Commitments for promotions related with credit cards and banking activities		2,274	-	2,274	2,309	-	2,309
2.1.11. Receivables from short sale commitments		-	-	-	-	-	-
2.1.12. Payables for short sale commitments		-	-	-	-	-	-
2.1.13. Other irrevocable commitments		6,314	4,713	11,027	9,772	6,802	16,574
2.2. Revocable commitments		72,838	-	72,838	121,460	-	121,460
2.2.1. Revocable loan granting commitments		71,588	-	71,588	120,414	-	120,414
2.2.2. Other revocable commitments		1,250	-	1,250	1,046	-	1,046
III. DERIVATIVE FINANCIAL INSTRUMENTS		2,988,410	6,455,523	9,443,933	1,294,511	3,182,439	4,476,950
3.1. Derivative financial instruments for hedging purposes		-	-	-	-	-	-
3.1.1. Fair value hedge		-	-	-	-	-	-
3.1.2. Cash flow hedge		-	-	-	-	-	-
3.1.3. Hedge of net investment in foreign operations		-	-	-	-	-	-
3.2. Held for trading transactions		2,988,410	6,455,523	9,443,933	1,294,511	3,182,439	4,476,950
3.2.1. Forward foreign currency buy/sell transactions		767,486	681,865	1,449,351	214,244	227,529	441,773
3.2.1.1. Forward foreign currency transactions-buy		362,015	363,119	725,134	34,055	187,476	221,531
3.2.1.2. Forward foreign currency transactions-sell		405,471	318,746	724,217	180,189	40,053	220,242
3.2.2. Swap transactions related to f.c. and interest rates		2,188,986	4,784,803	6,973,789	1,073,244	2,884,477	3,957,721
3.2.2.1. Foreign currency swap-buy		505,676	3,144,292	3,649,968	139,558	1,912,228	2,051,786
3.2.2.2. Foreign currency swap-sell		1,677,310	1,640,511	3,317,821	927,686	972,249	1,899,935
3.2.2.3. Interest rate swaps-buy		3,000	-	3,000	3,000	-	3,000
3.2.2.4. Interest rate swaps-sell		3,000	-	3,000	3,000	-	3,000
3.2.3. Foreign currency, interest rate and securities options		31,938	30,421	62,359	7,023	7,458	14,481
3.2.3.1. Foreign currency options-buy		5,494	24,705	30,199	6,477	646	7,123
3.2.3.2. Foreign currency options-sell		26,444	5,716	32,160	546	6,812	7,358
3.2.3.3. Interest rate options-buy		-	-	-	-	-	-
3.2.3.4. Interest rate options-sell		-	-	-	-	-	-
3.2.3.5. Securities options-buy		-	-	-	-	-	-
3.2.3.6. Securities options-sell		-	-	-	-	-	-
3.2.4. Foreign currency futures		-	-	-	-	-	-
3.2.4.1. Foreign currency futures-buy		-	-	-	-	-	-
3.2.4.2. Foreign currency futures-sell		-	-	-	-	-	-
3.2.5. Interest rate futures		-	-	-	-	-	-
3.2.5.1. Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2. Interest rate futures-sell		-	-	-	-	-	-
3.2.6. Other		-	958,434	958,434	-	62,975	62,975
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		278,951,942	86,758,277	365,710,219	257,682,687	83,811,298	341,493,985
IV. ITEMS HELD IN CUSTODY		4,399,005	919,612	5,318,617	4,564,025	921,832	5,485,857
4.1. Assets under management		258,917	-	258,917	292,508	-	292,508
4.2. Investment securities held in custody		365,619	28,603	394,222	358,814	30,673	389,487
4.3. Checks received for collection		2,425,997	267,154	2,693,151	2,403,222	277,318	2,680,540
4.4. Commercial notes received for collection		67,352	4,236	71,588	43,934	7,362	51,296
4.5. Other assets received for collection		4,962	555,918	560,880	9,197	542,547	551,744
4.6. Assets received for public offering		-	-	-	253,515	-	253,515
4.7. Other items under custody		1,276,157	63,701	1,339,858	1,202,834	63,932	1,266,766
4.8. Custodians		1	-	1	1	-	1
V. PLEDGED ITEMS		274,512,194	85,798,821	360,311,015	252,999,949	82,851,745	335,851,694
5.1. Marketable securities		343	256	599	343	3,140	3,483
5.2. Guarantee notes		60,856,487	15,182,022	76,038,509	54,745,883	14,551,348	69,297,231
5.3. Commodity		-	-	-	-	-	-
5.4. Warranty		-	-	-	-	-	-
5.5. Properties		17,847,378	2,464,520	20,311,898	16,096,917	2,583,025	18,679,942
5.6. Other pledged items		194,127,106	68,120,375	262,247,481	180,433,739	65,679,925	246,113,664
5.7. Pledged items-depository		1,680,880	31,648	1,712,528	1,723,067	34,307	1,757,374
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		40,743	39,844	80,587	118,713	37,721	156,434
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		287,594,255	95,296,765	382,891,020	264,751,277	89,179,803	353,931,080

ŞEKERBANK T.A.Ş. CONSOLIDATED STATEMENT OF INCOME

INCOME STATEMENT	Note Ref.	TRL THOUSAND		
		Reviewed	Reviewed	Reviewed
		Current Period 01.01.2014 - 30.06.2014	Current Period 01.04.2014 - 30.06.2014	Prior Period 01.01.2013 - 30.06.2013
I. INTEREST INCOME		1,105,566	582,114	784,111
1.1 Interest on loans		976,040	514,138	703,438
1.2 Interest received from reserve deposits		124	61	151
1.3 Interest received from banks		2,555	1,539	943
1.4 Interest received from money market placements		25	8	179
1.5 Interest received from marketable securities portfolio		105,837	56,048	67,806
1.5.1 Held-for-trading financial assets		519	347	394
1.5.2 Financial assets at fair value through profit and loss		-	-	-
1.5.3 Available-for-sale financial assets		28,487	15,505	21,715
1.5.4 Investments held-to-maturity		76,831	40,196	45,697
1.6 Finance lease income		15,545	8,204	5,976
1.7 Other interest income		5,440	2,116	5,618
II. INTEREST EXPENSE		610,570	319,699	336,295
2.1 Interest on deposits		462,626	245,614	244,514
2.2 Interest on funds borrowed		44,005	20,955	19,725
2.3 Interest on money market borrowings		43,300	24,689	19,350
2.4 Interest on securities issued		52,118	25,898	44,421
2.5 Other interest expense		8,521	2,543	8,285
III. NET INTEREST INCOME (I - II)		494,996	262,415	447,816
IV. NET FEES AND COMMISSIONS INCOME		128,947	66,214	109,422
4.1 Fees and commissions received		153,361	81,621	123,901
4.1.1 Non-cash loans		35,018	17,323	28,345
4.1.2 Other		118,343	64,298	95,556
4.2 Fees and commissions paid		24,414	15,407	14,479
4.2.1 Non-cash loans		119	57	132
4.2.2 Other		24,295	15,350	14,347
V. DIVIDEND INCOME		1,269	1,269	1,546
VI. NET TRADING INCOME/LOSSES (NET)		(16,471)	947	(1,282)
6.1 Capital Market Trading gains/ (losses)		23,326	20,770	4,110
6.2 Derivative Instrument gains/(losses)		(50,202)	(21,410)	14,804
6.3 Foreign exchange gains/ (losses)		10,405	1,587	(20,196)
VII. OTHER OPERATING INCOME		90,134	52,192	70,419
VIII. NET OPERATING INCOME (III+IV+V+VI+VII)		698,875	383,037	627,921
IX. PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)		182,406	92,587	110,772
X. OTHER OPERATING EXPENSES (-)		406,651	201,023	363,599
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		109,818	89,427	153,550
XII. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		-	-	-
XIII. GAIN / (LOSS) ON EQUITY METHOD		-	-	-
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-	-
XV. PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+...+XIV)		109,818	89,427	153,550
XVI. TAX PROVISION FOR CONTINUED OPERATIONS (±)		(24,715)	(19,479)	(33,598)
16.1 Provision for current income taxes		(37,004)	(13,665)	(26,887)
16.2 Provision for deferred taxes		12,289	(5,814)	(6,711)
XVII. NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)		85,103	69,948	119,952
XVIII. INCOME ON DISCONTINUED OPERATIONS		-	-	-
18.1 Income on assets held for sale		-	-	-
18.2 Income on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-	-
18.3 Income on other discontinued operations		-	-	-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)		-	-	-
19.1 Loss from assets held for sale		-	-	-
19.2 Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-	-
19.3 Loss from other discontinued operations		-	-	-
XX. PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)		-	-	-
XXI. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-
21.1 Provision for current income taxes		-	-	-
21.2 Provision for deferred taxes		-	-	-
XXII. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-	-
XXIII. NET PROFIT/LOSS (XVII+XXII)		85,103	69,948	119,952
23.1 Group's profit/loss		81,330	66,660	118,436
23.2 Non-controlling interest		3,773	3,288	1,516
Earnings per share		0.00009	0.00007	0.00012

ŞEKERBANK T.A.Ş. CONSOLIDATED GAINS AND LOSSES RECOGNISED IN EQUITY

	TRL THOUSAND	
	Reviewed	Reviewed
	Current Period 01.01.2014 - 30.06.2014	Prior Period 01.01.2013 - 30.06.2013
I. Additions to marketable securities revaluation differences for available for sale financial assets	9,085	(2,720)
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Currency translation differences	(112)	783
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	-	-
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	-	-
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to TAS	-	-
IX. Deferred tax of valuation differences	(1,817)	544
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	7,156	(1,393)
XI. Profit/Loss	85,103	119,952
11.1 Change in fair value of marketable securities (Transfer to Profit/Loss)	17,490	(1,345)
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4 Other	67,613	121,297
XII. Total Profit/Loss accounted for the period (X±XI)	92,259	118,559

ŞEKERBANK T.A.Ş. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TRL THOUSAND

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note Ref.	Reviewed																	
		Paid-in Capital	Effect of inflation Accounting on	Share premium	Share certificate cancellation profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/	Prior Period	Marketable Securities	Tangible and Intangible Assets Revaluation Differences	Bonus shares obtained from Associates	Hedging Funds	Acc. valuation diff. from assets held for sale and assets	Total Equity Before Minority Shares	Non-controlling Interest	Total Equity
Reviewed PRIOR PERIOD 01.01.2013 - 30.06.2013																			
I. Prior period balance		1,000,000	-	552	-	66,880	-	374,978	(1,244)	-	242,304	(4,387)	155,936	-	-	-	1,835,019	39,339	1,874,358
II. Increase/Decrease related to merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Marketable securities valuation differences		-	-	-	-	-	-	-	-	-	-	(2,176)	-	-	-	-	(2,176)	-	(2,176)
IV. Hedging Funds (Effective Portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Tangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Intangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus shares obtained from associates, subsidiaries and jointly controlled		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign exchange differences		-	-	-	-	-	-	-	783	-	-	-	-	-	-	-	783	144	927
IX. The disposal of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. The reclassification of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. The effect of change in associate's equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Capital increase		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 Internal sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Share premium		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Inflation adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Period net income/(loss)		-	-	-	-	-	-	-	-	118,436	-	-	-	-	-	-	118,436	1,516	119,952
XVIII. Profit distribution		-	-	-	-	10,612	-	235,002	-	-	(246,065)	-	-	-	-	-	(451)	(9)	(460)
18.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(451)	-	-	-	-	-	(451)	(9)	(460)
18.2 Transfers to reserves		-	-	-	-	10,612	-	235,002	-	-	(245,614)	-	-	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance (I+II+III+...+XVII+XIX+XX)		1,000,000	-	552	-	77,492	-	609,980	(461)	118,436	(3,761)	(6,563)	155,936	-	-	-	1,951,611	40,990	1,992,601
Reviewed CURRENT PERIOD 01.01.2014 - 30.06.2014																			
I. Prior period balance		1,000,000	-	552	-	77,492	-	609,980	931	-	215,413	(5,085)	178,212	-	-	-	2,077,495	40,343	2,117,838
II. Increase/Decrease related to merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Marketable securities valuation differences		-	-	-	-	-	-	-	-	-	-	7,268	-	-	-	-	7,268	-	7,268
IV. Hedging Funds (Effective Portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Tangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Intangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus shares obtained from associates, subsidiaries and jointly controlled		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign exchange differences		-	-	-	-	-	-	-	(112)	-	-	-	-	-	-	-	(112)	(8)	(120)
IX. The disposal of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. The reclassification of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. The effect of change in associate's equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,392)	(1,392)
XII. Capital increase		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 Internal sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Share premium		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Inflation adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Period net income/(loss)		-	-	-	-	-	-	-	-	81,330	-	-	-	-	-	-	81,330	3,773	85,103
XVIII. Profit distribution		-	-	-	-	11,355	-	203,481	-	-	(214,895)	-	-	-	-	-	(59)	(11)	(70)
18.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(59)	-	-	-	-	-	(59)	(11)	(70)
18.2 Transfers to reserves		-	-	-	-	11,355	-	203,481	-	-	(214,836)	-	-	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance (I+II+III+...+XVII+XVIII)		1,000,000	-	552	-	88,847	-	813,461	819	81,330	518	2,183	178,212	-	-	-	2,165,922	42,771	2,208,693

ŞEKERBANK T.A.Ş. CONSOLIDATED STATEMENT OF CASH FLOWS

	TRL THOUSAND		
	Note Ref.	Reviewed	Reviewed
		Current Period 01.01.2014 - 30.06.2014	Prior Period 01.01.2013 - 30.06.2013
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		125,062	(213,230)
1.1.1 Interest received		1,033,559	694,721
1.1.2 Interest paid		(543,234)	(334,428)
1.1.3 Dividend received		1,231	1,516
1.1.4 Fees and commissions received		153,361	123,901
1.1.5 Other income		100,539	89,333
1.1.6 Collections from previously written off loans		99,083	103,012
1.1.7 Payments to personnel and service suppliers		(214,253)	(193,783)
1.1.8 Taxes paid		(24,168)	(47,222)
1.1.9 Others		(481,056)	(650,280)
1.2 Changes in operating assets and liabilities		(150,042)	545,287
1.2.1 Net (increase) decrease in financial assets held for trading		3,611	(4,187)
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		2,074	(33)
1.2.4 Net (increase) decrease in loans		(592,716)	(1,258,122)
1.2.5 Net (increase) decrease in other assets		(684,168)	122,415
1.2.6 Net increase (decrease) in bank deposits		85,097	2,059,704
1.2.7 Net increase (decrease) in other deposits		767,938	(458,630)
1.2.8 Net increase (decrease) in funds borrowed		55,827	149,760
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities		212,295	(65,620)
I. Net cash provided from banking operations		(24,980)	332,057
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash provided from investing activities		(207,007)	189,644
2.1 Cash paid for purchase of entities under common control, associates and subsidiaries		(2,000)	(30)
2.2 Cash obtained from sale of entities under common control, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(14,328)	(26,574)
2.4 Fixed assets sales		86,422	10,220
2.5 Cash paid for purchase of financial assets available for sale		(4,690,180)	(4,446,650)
2.6 Cash obtained from sale of financial assets available for sale		4,373,345	4,636,774
2.7 Cash paid for purchase of investment securities		(115,617)	(152,646)
2.8 Cash obtained from sale of investment securities		171,816	179,080
2.9 Others		(16,465)	(10,530)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from financing activities		(142,731)	(418,863)
3.1 Cash obtained from funds borrowed and securities issued		413,846	-
3.2 Cash used for repayment of funds borrowed and securities issued		(556,507)	(418,403)
3.3 Capital increase		-	-
3.4 Dividends paid		(70)	(460)
3.5 Payments for finance leases		-	-
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		(804)	21,965
V. Net increase / (decrease) in cash and cash equivalents		(375,522)	124,803
VI. Cash and cash equivalents at beginning of the period		847,749	549,045
VII. Cash and cash equivalents at end of the period		472,227	673,848