

**ŞEKERBANK T.A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

| ASSETS              |                                                                     | TRL THOUSAND      |                  |                   |                   |                  |                   |
|---------------------|---------------------------------------------------------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|
|                     |                                                                     | Audited           |                  |                   | Audited           |                  |                   |
|                     |                                                                     | Current Period    |                  |                   | Prior Period      |                  |                   |
|                     |                                                                     | 31.12.2014        |                  |                   | 31.12.2013        |                  |                   |
|                     |                                                                     | TRL               | FC               | Total             | TRL               | FC               | Total             |
| <b>I.</b>           | <b>CASH AND BALANCES WITH THE CENTRAL BANK</b>                      | <b>242,123</b>    | <b>2,059,987</b> | <b>2,302,110</b>  | <b>355,403</b>    | <b>1,943,667</b> | <b>2,299,070</b>  |
| <b>II.</b>          | <b>FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)</b> | <b>132,872</b>    | <b>46,270</b>    | <b>179,142</b>    | <b>126,558</b>    | <b>28,235</b>    | <b>154,793</b>    |
| 2.1                 | Held for trading financial assets                                   | 110,643           | 46,270           | 156,913           | 81,878            | 28,235           | 110,113           |
| 2.1.1               | Public sector debt securities                                       | 1,465             | 5,207            | 6,672             | 5,068             | 2,975            | 8,043             |
| 2.1.2               | Share certificates                                                  | -                 | -                | -                 | -                 | -                | -                 |
| 2.1.3               | Derivative financial assets held for trading                        | 109,098           | 41,063           | 150,161           | 76,740            | 25,260           | 102,000           |
| 2.1.4               | Other marketable securities                                         | 80                | -                | 80                | 70                | -                | 70                |
| 2.2                 | Financial assets at fair value through profit and loss              | 22,229            | -                | 22,229            | 44,680            | -                | 44,680            |
| 2.2.1               | Public sector debt securities                                       | -                 | -                | -                 | -                 | -                | -                 |
| 2.2.2               | Share certificates                                                  | -                 | -                | -                 | -                 | -                | -                 |
| 2.2.3               | Loans                                                               | 22,229            | -                | 22,229            | 44,680            | -                | 44,680            |
| 2.2.4               | Other marketable securities                                         | -                 | -                | -                 | -                 | -                | -                 |
| <b>III.</b>         | <b>BANKS</b>                                                        | <b>20,104</b>     | <b>104,525</b>   | <b>124,629</b>    | <b>12,319</b>     | <b>110,885</b>   | <b>123,204</b>    |
| <b>IV.</b>          | <b>MONEY MARKET PLACEMENTS</b>                                      | <b>73,205</b>     | <b>-</b>         | <b>73,205</b>     | <b>54,315</b>     | <b>-</b>         | <b>54,315</b>     |
| 4.1                 | Interbank money market placements                                   | -                 | -                | -                 | -                 | -                | -                 |
| 4.2                 | Istanbul Stock Exchange money market placements                     | -                 | -                | -                 | -                 | -                | -                 |
| 4.3                 | Receivables from reverse repurchase agreements                      | 73,205            | -                | 73,205            | 54,315            | -                | 54,315            |
| <b>V.</b>           | <b>FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>                    | <b>1,055,934</b>  | <b>-</b>         | <b>1,055,934</b>  | <b>465,709</b>    | <b>-</b>         | <b>465,709</b>    |
| 5.1                 | Share certificates                                                  | -                 | -                | -                 | -                 | -                | -                 |
| 5.2                 | Public sector debt securities                                       | 1,049,210         | -                | 1,049,210         | 459,017           | -                | 459,017           |
| 5.3                 | Other marketable securities                                         | 6,724             | -                | 6,724             | 6,692             | -                | 6,692             |
| <b>VI.</b>          | <b>LOANS AND RECEIVABLES</b>                                        | <b>12,768,338</b> | <b>1,864,512</b> | <b>14,632,850</b> | <b>11,532,907</b> | <b>1,968,837</b> | <b>13,501,744</b> |
| 6.1                 | Loans and Receivables                                               | 12,447,948        | 1,864,512        | 14,312,460        | 11,264,945        | 1,912,444        | 13,177,389        |
| 6.1.1               | Loans to Risk Group of the Bank                                     | 97,914            | 303,867          | 401,781           | 98,347            | 268,189          | 366,536           |
| 6.1.2               | Public sector debt securities                                       | -                 | -                | -                 | -                 | -                | -                 |
| 6.1.3               | Other                                                               | 12,350,034        | 1,560,645        | 13,910,679        | 11,166,598        | 1,644,255        | 12,810,853        |
| 6.2                 | Non-performing loans                                                | 838,130           | -                | 838,130           | 615,531           | 76,269           | 691,800           |
| 6.3                 | Specific provisions (-)                                             | (517,740)         | -                | (517,740)         | (347,569)         | (19,876)         | (367,445)         |
| <b>VII.</b>         | <b>FACTORING RECEIVABLES</b>                                        | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          |
| <b>VIII.</b>        | <b>HELD TO MATURITY INVESTMENTS (Net)</b>                           | <b>1,364,520</b>  | <b>329</b>       | <b>1,364,849</b>  | <b>1,216,469</b>  | <b>301</b>       | <b>1,216,770</b>  |
| 8.1                 | Public sector debt securities                                       | 1,364,520         | 329              | 1,364,849         | 1,216,469         | 301              | 1,216,770         |
| 8.2                 | Other marketable securities                                         | -                 | -                | -                 | -                 | -                | -                 |
| <b>IX.</b>          | <b>INVESTMENTS IN ASSOCIATES (Net)</b>                              | <b>4,140</b>      | <b>-</b>         | <b>4,140</b>      | <b>4,140</b>      | <b>-</b>         | <b>4,140</b>      |
| 9.1                 | Accounted for under equity method                                   | -                 | -                | -                 | -                 | -                | -                 |
| 9.2                 | Unconsolidated associates                                           | 4,140             | -                | 4,140             | 4,140             | -                | 4,140             |
| 9.2.1               | Financial investments                                               | -                 | -                | -                 | -                 | -                | -                 |
| 9.2.2               | Non-financial investments                                           | 4,140             | -                | 4,140             | 4,140             | -                | 4,140             |
| <b>X.</b>           | <b>INVESTMENTS IN SUBSIDIARIES (Net)</b>                            | <b>103,384</b>    | <b>7,668</b>     | <b>111,052</b>    | <b>101,384</b>    | <b>6,335</b>     | <b>107,719</b>    |
| 10.1                | Unconsolidated financial subsidiaries                               | 103,384           | 7,668            | 111,052           | 101,384           | 6,335            | 107,719           |
| 10.2                | Unconsolidated non-financial subsidiaries                           | -                 | -                | -                 | -                 | -                | -                 |
| <b>XI.</b>          | <b>ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)</b>            | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          |
| 11.1                | Consolidated under equity method                                    | -                 | -                | -                 | -                 | -                | -                 |
| 11.2                | Unconsolidated                                                      | -                 | -                | -                 | -                 | -                | -                 |
| 11.2.1              | Financial subsidiaries                                              | -                 | -                | -                 | -                 | -                | -                 |
| 11.2.2              | Non-financial subsidiaries                                          | -                 | -                | -                 | -                 | -                | -                 |
| <b>XII.</b>         | <b>FINANCE LEASE RECEIVABLES (Net)</b>                              | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          |
| 12.1                | Finance lease receivables                                           | -                 | -                | -                 | -                 | -                | -                 |
| 12.2                | Operating lease receivables                                         | -                 | -                | -                 | -                 | -                | -                 |
| 12.3                | Other                                                               | -                 | -                | -                 | -                 | -                | -                 |
| 12.4                | Unearned income (-)                                                 | -                 | -                | -                 | -                 | -                | -                 |
| <b>XIII.</b>        | <b>DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES</b>             | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          |
| 13.1                | Fair value hedge                                                    | -                 | -                | -                 | -                 | -                | -                 |
| 13.2                | Cash flow hedge                                                     | -                 | -                | -                 | -                 | -                | -                 |
| 13.3                | Hedge of net investment risks in foreign operations                 | -                 | -                | -                 | -                 | -                | -                 |
| <b>XIV.</b>         | <b>TANGIBLE ASSETS (Net)</b>                                        | <b>916,452</b>    | <b>-</b>         | <b>916,452</b>    | <b>560,582</b>    | <b>-</b>         | <b>560,582</b>    |
| <b>XV.</b>          | <b>INTANGIBLE ASSETS (Net)</b>                                      | <b>72,313</b>     | <b>-</b>         | <b>72,313</b>     | <b>44,700</b>     | <b>-</b>         | <b>44,700</b>     |
| 15.1                | Goodwill                                                            | -                 | -                | -                 | -                 | -                | -                 |
| 15.2                | Other                                                               | 72,313            | -                | 72,313            | 44,700            | -                | 44,700            |
| <b>XVI.</b>         | <b>INVESTMENT PROPERTY (Net)</b>                                    | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          |
| <b>XVII.</b>        | <b>TAX ASSET</b>                                                    | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          |
| 17.1                | Current tax asset                                                   | -                 | -                | -                 | -                 | -                | -                 |
| 17.2                | Deferred tax asset                                                  | -                 | -                | -                 | -                 | -                | -                 |
| <b>XVIII.</b>       | <b>ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)</b>       | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          |
| 18.1                | Held for sale                                                       | -                 | -                | -                 | -                 | -                | -                 |
| 18.2                | Discontinued operations                                             | -                 | -                | -                 | -                 | -                | -                 |
| <b>XIX.</b>         | <b>OTHER ASSETS</b>                                                 | <b>156,719</b>    | <b>193,893</b>   | <b>350,612</b>    | <b>112,226</b>    | <b>80,045</b>    | <b>192,271</b>    |
| <b>TOTAL ASSETS</b> |                                                                     | <b>16,910,104</b> | <b>4,277,184</b> | <b>21,187,288</b> | <b>14,586,712</b> | <b>4,138,305</b> | <b>18,725,017</b> |

**ŞEKERBANK T.A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

| LIABILITIES                                                                            |                                                                                                   | TRL THOUSAND      |                  |                   |                   |                  |                   |
|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|
|                                                                                        |                                                                                                   | Audited           |                  |                   | Audited           |                  |                   |
|                                                                                        |                                                                                                   | Current Period    |                  |                   | Prior Period      |                  |                   |
|                                                                                        |                                                                                                   | 31.12.2014        |                  |                   | 31.12.2013        |                  |                   |
|                                                                                        |                                                                                                   | TRL               | FC               | Total             | TRL               | FC               | Total             |
| <b>I. DEPOSITS</b>                                                                     |                                                                                                   | <b>7,961,745</b>  | <b>5,576,863</b> | <b>13,538,608</b> | <b>8,403,312</b>  | <b>4,235,927</b> | <b>12,639,239</b> |
| 1.1                                                                                    | Deposits from Risk Group of the Bank                                                              | 98,630            | 78,219           | 176,849           | 210,967           | 51,798           | 262,765           |
| 1.2                                                                                    | Other                                                                                             | 7,863,115         | 5,498,644        | 13,361,759        | 8,192,345         | 4,184,129        | 12,376,474        |
| <b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>                           |                                                                                                   | <b>40,402</b>     | <b>56,839</b>    | <b>97,241</b>     | <b>36,866</b>     | <b>9,557</b>     | <b>46,423</b>     |
| <b>III. FUNDS BORROWED</b>                                                             |                                                                                                   | <b>69,042</b>     | <b>1,086,786</b> | <b>1,155,828</b>  | <b>80,761</b>     | <b>987,000</b>   | <b>1,067,761</b>  |
| <b>IV. MONEY MARKET BALANCES</b>                                                       |                                                                                                   | <b>1,440,582</b>  | -                | <b>1,440,582</b>  | <b>858,553</b>    | -                | <b>858,553</b>    |
| 4.1                                                                                    | Interbank money market takings                                                                    | -                 | -                | -                 | -                 | -                | -                 |
| 4.2                                                                                    | Istanbul Stock Exchange money market takings                                                      | -                 | -                | -                 | 22,455            | -                | 22,455            |
| 4.3                                                                                    | Funds provided under repurchase agreements                                                        | 1,440,582         | -                | 1,440,582         | 836,098           | -                | 836,098           |
| <b>V. MARKETABLE SECURITIES ISSUED (Net)</b>                                           |                                                                                                   | <b>1,137,037</b>  | -                | <b>1,137,037</b>  | <b>924,783</b>    | -                | <b>924,783</b>    |
| 5.1                                                                                    | Bills                                                                                             | 494,389           | -                | 494,389           | 500,136           | -                | 500,136           |
| 5.2                                                                                    | Asset backed securities                                                                           | 642,648           | -                | 642,648           | 424,647           | -                | 424,647           |
| 5.3                                                                                    | Bonds                                                                                             | -                 | -                | -                 | -                 | -                | -                 |
| <b>VI. FUNDS</b>                                                                       |                                                                                                   | <b>754</b>        | -                | <b>754</b>        | <b>1,903</b>      | -                | <b>1,903</b>      |
| 6.1                                                                                    | Borrower funds                                                                                    | -                 | -                | -                 | -                 | -                | -                 |
| 6.2                                                                                    | Other                                                                                             | 754               | -                | 754               | 1,903             | -                | 1,903             |
| <b>VII. SUNDRY CREDITORS</b>                                                           |                                                                                                   | <b>262,058</b>    | <b>103,743</b>   | <b>365,801</b>    | <b>91,353</b>     | <b>84,119</b>    | <b>175,472</b>    |
| <b>VIII. OTHER LIABILITIES</b>                                                         |                                                                                                   | <b>194,049</b>    | <b>6,456</b>     | <b>200,505</b>    | <b>147,030</b>    | <b>7,284</b>     | <b>154,314</b>    |
| <b>IX. FACTORING PAYABLES</b>                                                          |                                                                                                   | -                 | -                | -                 | -                 | -                | -                 |
| <b>X. FINANCE LEASE PAYABLES</b>                                                       |                                                                                                   | <b>1,798</b>      | <b>4,843</b>     | <b>6,641</b>      | <b>4,859</b>      | <b>23,325</b>    | <b>28,184</b>     |
| 10.1                                                                                   | Finance lease payables                                                                            | 1,920             | 4,968            | 6,888             | 5,497             | 24,718           | 30,215            |
| 10.2                                                                                   | Operating lease payables                                                                          | -                 | -                | -                 | -                 | -                | -                 |
| 10.3                                                                                   | Other                                                                                             | -                 | -                | -                 | -                 | -                | -                 |
| 10.4                                                                                   | Deferred finance lease expenses ( - )                                                             | (122)             | (125)            | (247)             | (638)             | (1,393)          | (2,031)           |
| <b>XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES</b>                       |                                                                                                   | -                 | -                | -                 | -                 | -                | -                 |
| 11.1                                                                                   | Fair value hedge                                                                                  | -                 | -                | -                 | -                 | -                | -                 |
| 11.2                                                                                   | Cash flow hedge                                                                                   | -                 | -                | -                 | -                 | -                | -                 |
| 11.3                                                                                   | Hedge of net investment in foreign operations                                                     | -                 | -                | -                 | -                 | -                | -                 |
| <b>XII. PROVISIONS</b>                                                                 |                                                                                                   | <b>323,909</b>    | <b>315</b>       | <b>324,224</b>    | <b>297,622</b>    | <b>570</b>       | <b>298,192</b>    |
| 12.1                                                                                   | General loan loss provisions                                                                      | 163,033           | -                | 163,033           | 135,209           | -                | 135,209           |
| 12.2                                                                                   | Restructuring provisions                                                                          | -                 | -                | -                 | -                 | -                | -                 |
| 12.3                                                                                   | Reserve for employee benefits                                                                     | 60,717            | -                | 60,717            | 52,919            | -                | 52,919            |
| 12.4                                                                                   | Insurance technical provisions (Net)                                                              | -                 | -                | -                 | -                 | -                | -                 |
| 12.5                                                                                   | Other provisions                                                                                  | 100,159           | 315              | 100,474           | 109,494           | 570              | 110,064           |
| <b>XIII. TAX LIABILITY</b>                                                             |                                                                                                   | <b>91,583</b>     | -                | <b>91,583</b>     | <b>61,296</b>     | -                | <b>61,296</b>     |
| 13.1                                                                                   | Current tax liability                                                                             | 61,960            | -                | 61,960            | 22,169            | -                | 22,169            |
| 13.2                                                                                   | Deferred tax liability                                                                            | 29,623            | -                | 29,623            | 39,127            | -                | 39,127            |
| <b>XIV. PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)</b> |                                                                                                   | -                 | -                | -                 | -                 | -                | -                 |
| 14.1                                                                                   | Held for sale                                                                                     | -                 | -                | -                 | -                 | -                | -                 |
| 14.2                                                                                   | Discontinued operations                                                                           | -                 | -                | -                 | -                 | -                | -                 |
| <b>XV. SUBORDINATED LOANS</b>                                                          |                                                                                                   | -                 | <b>436,671</b>   | <b>436,671</b>    | -                 | <b>413,449</b>   | <b>413,449</b>    |
| <b>XVI. SHAREHOLDERS' EQUITY</b>                                                       |                                                                                                   | <b>2,391,813</b>  | -                | <b>2,391,813</b>  | <b>2,055,448</b>  | -                | <b>2,055,448</b>  |
| 16.1                                                                                   | Paid-in capital                                                                                   | 1,087,187         | -                | 1,087,187         | 1,000,000         | -                | 1,000,000         |
| 16.2                                                                                   | Supplementary capital                                                                             | 197,193           | -                | 197,193           | 172,048           | -                | 172,048           |
| 16.2.1                                                                                 | Share premium                                                                                     | 4,263             | -                | 4,263             | -                 | -                | -                 |
| 16.2.2                                                                                 | Share cancellation profits                                                                        | -                 | -                | -                 | -                 | -                | -                 |
| 16.2.3                                                                                 | Marketable securities value increase fund                                                         | (9,249)           | -                | (9,249)           | (5,077)           | -                | (5,077)           |
| 16.2.4                                                                                 | Tangible assets revaluation differences                                                           | 204,588           | -                | 204,588           | 176,874           | -                | 176,874           |
| 16.2.5                                                                                 | Intangible assets revaluation differences                                                         | -                 | -                | -                 | -                 | -                | -                 |
| 16.2.6                                                                                 | Investment property revaluation differences                                                       | -                 | -                | -                 | -                 | -                | -                 |
| 16.2.7                                                                                 | Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.) | -                 | -                | -                 | -                 | -                | -                 |
| 16.2.8                                                                                 | Hedging funds (Effective portion)                                                                 | -                 | -                | -                 | -                 | -                | -                 |
| 16.2.9                                                                                 | Accumulated valuation differences from assets held for sale and from discontinued operations      | -                 | -                | -                 | -                 | -                | -                 |
| 16.2.10                                                                                | Other capital reserves                                                                            | (2,409)           | -                | (2,409)           | 251               | -                | 251               |
| 16.3                                                                                   | Profit reserves                                                                                   | 883,400           | -                | 883,400           | 673,184           | -                | 673,184           |
| 16.3.1                                                                                 | Legal reserves                                                                                    | 82,394            | -                | 82,394            | 71,883            | -                | 71,883            |
| 16.3.2                                                                                 | Status reserves                                                                                   | -                 | -                | -                 | -                 | -                | -                 |
| 16.3.3                                                                                 | Extraordinary reserves                                                                            | 800,338           | -                | 800,338           | 600,633           | -                | 600,633           |
| 16.3.4                                                                                 | Other profit reserves                                                                             | 668               | -                | 668               | 668               | -                | 668               |
| 16.4                                                                                   | Profit or loss                                                                                    | 224,033           | -                | 224,033           | 210,216           | -                | 210,216           |
| 16.4.1                                                                                 | Prior years' income/ (loss)                                                                       | 64                | -                | 64                | -                 | -                | -                 |
| 16.4.2                                                                                 | Current year income/ (loss)                                                                       | 223,969           | -                | 223,969           | 210,216           | -                | 210,216           |
| 16.5                                                                                   | Non-controlling interest                                                                          | -                 | -                | -                 | -                 | -                | -                 |
| <b>TOTAL LIABILITIES AND EQUITY</b>                                                    |                                                                                                   | <b>13,914,772</b> | <b>7,272,516</b> | <b>21,187,288</b> | <b>12,963,786</b> | <b>5,761,231</b> | <b>18,725,017</b> |

ŞEKERBANK T.A.Ş. UNCONSOLIDATED OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

|                                                                                     | TRL THOUSAND       |                    |                    |                    |                   |                    |
|-------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|-------------------|--------------------|
|                                                                                     | Audited            |                    |                    | Audited            |                   |                    |
|                                                                                     | Current Period     |                    |                    | Prior Period       |                   |                    |
|                                                                                     | TRL                | FC                 | Total              | TRL                | FC                | Total              |
| <b>A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)</b>                | <b>10,124,142</b>  | <b>10,535,829</b>  | <b>20,659,971</b>  | <b>7,233,699</b>   | <b>5,565,452</b>  | <b>12,799,151</b>  |
| <b>I. GUARANTEES AND SURETIES</b>                                                   | <b>3,724,770</b>   | <b>1,866,916</b>   | <b>5,591,686</b>   | <b>4,122,669</b>   | <b>2,049,714</b>  | <b>6,172,383</b>   |
| 1.1. Letters of guarantee                                                           | 3,708,350          | 1,014,070          | 4,722,420          | 4,098,242          | 1,030,212         | 5,128,454          |
| 1.1.1. Guarantees subject to State Tender Law                                       | 104,474            | 13,109             | 117,583            | 95,749             | 33,500            | 129,249            |
| 1.1.2. Guarantees given for foreign trade operations                                | -                  | -                  | -                  | -                  | -                 | -                  |
| 1.1.3. Other letters of guarantee                                                   | 3,603,876          | 1,000,961          | 4,604,837          | 4,002,493          | 996,712           | 4,999,205          |
| 1.2. Bank loans                                                                     | 7,962              | 275,515            | 283,477            | 10,356             | 376,572           | 386,928            |
| 1.2.1. Import letter of acceptance                                                  | 75                 | 275,515            | 275,590            | 4,000              | 376,572           | 380,572            |
| 1.2.2. Other bank acceptances                                                       | 7,887              | -                  | 7,887              | 6,356              | -                 | 6,356              |
| 1.3. Letters of credit                                                              | -                  | 467,274            | 467,274            | 673                | 530,458           | 531,131            |
| 1.3.1. Documentary letters of credit                                                | -                  | 467,274            | 467,274            | 673                | 530,458           | 531,131            |
| 1.3.2. Other letters of credit                                                      | -                  | -                  | -                  | -                  | -                 | -                  |
| 1.4. Prefinancing given as guarantee                                                | -                  | -                  | -                  | -                  | -                 | -                  |
| 1.5. Endorsements                                                                   | -                  | -                  | -                  | -                  | -                 | -                  |
| 1.5.1. Endorsements to the Central Bank of Turkey                                   | -                  | -                  | -                  | -                  | -                 | -                  |
| 1.5.2. Other endorsements                                                           | -                  | -                  | -                  | -                  | -                 | -                  |
| 1.6. Securities issue purchase guarantees                                           | -                  | -                  | -                  | -                  | -                 | -                  |
| 1.7. Factoring guarantees                                                           | -                  | -                  | -                  | -                  | -                 | -                  |
| 1.8. Other guarantees                                                               | 8,458              | 110,057            | 118,515            | 13,398             | 112,472           | 125,870            |
| 1.9. Other sureties                                                                 | -                  | -                  | -                  | -                  | -                 | -                  |
| <b>II. COMMITMENTS</b>                                                              | <b>2,092,413</b>   | <b>95,441</b>      | <b>2,187,854</b>   | <b>1,606,225</b>   | <b>97,875</b>     | <b>1,704,100</b>   |
| 2.1. Irrevocable commitments                                                        | 1,788,592          | 95,441             | 1,884,033          | 1,498,939          | 97,875            | 1,596,814          |
| 2.1.1. Forward asset purchase commitments                                           | 40,178             | 91,359             | 131,537            | 20,361             | 93,781            | 114,142            |
| 2.1.2. Forward deposit purchase and sales commitments                               | -                  | -                  | -                  | -                  | -                 | -                  |
| 2.1.3. Share capital commitment to associates and subsidiaries                      | -                  | -                  | -                  | -                  | -                 | -                  |
| 2.1.4. Loan granting commitments                                                    | 569,330            | 4,082              | 573,412            | 403,729            | 4,094             | 407,823            |
| 2.1.5. Securities underwriting commitments                                          | -                  | -                  | -                  | -                  | -                 | -                  |
| 2.1.6. Commitments for reserve deposit requirements                                 | -                  | -                  | -                  | -                  | -                 | -                  |
| 2.1.7. Payment commitment for checks                                                | 581,746            | -                  | 581,746            | 527,499            | -                 | 527,499            |
| 2.1.8. Tax and fund liabilities from export commitments                             | 6,171              | -                  | 6,171              | -                  | 6,610             | 6,610              |
| 2.1.9. Commitments for credit card expenditure limits                               | 589,246            | -                  | 589,246            | 538,431            | -                 | 538,431            |
| 2.1.10. Commitments for promotions related with credit cards and banking activities | 1,921              | -                  | 1,921              | 2,309              | -                 | 2,309              |
| 2.1.11. Receivables from short sale commitments                                     | -                  | -                  | -                  | -                  | -                 | -                  |
| 2.1.12. Payables for short sale commitments                                         | -                  | -                  | -                  | -                  | -                 | -                  |
| 2.1.13. Other irrevocable commitments                                               | -                  | -                  | -                  | -                  | -                 | -                  |
| 2.2. Revocable commitments                                                          | 303,821            | -                  | 303,821            | 107,286            | -                 | 107,286            |
| 2.2.1. Revocable loan granting commitments                                          | 303,821            | -                  | 303,821            | 107,286            | -                 | 107,286            |
| 2.2.2. Other revocable commitments                                                  | -                  | -                  | -                  | -                  | -                 | -                  |
| <b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>                                        | <b>4,306,959</b>   | <b>8,573,472</b>   | <b>12,880,431</b>  | <b>1,504,805</b>   | <b>3,417,863</b>  | <b>4,922,668</b>   |
| 3.1. Derivative financial instruments for hedging purposes                          | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.1.1. Fair value hedge                                                             | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.1.2. Cash flow hedge                                                              | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.1.3. Hedge of net investment in foreign operations                                | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2. Held for trading transactions                                                  | 4,306,959          | 8,573,472          | 12,880,431         | 1,504,805          | 3,417,863         | 4,922,668          |
| 3.2.1. Forward foreign currency buy/sell transactions                               | 415,838            | 405,170            | 821,008            | 212,501            | 225,218           | 437,719            |
| 3.2.1.1. Forward foreign currency transactions-buy                                  | 94,185             | 316,398            | 410,583            | 42,566             | 176,804           | 219,370            |
| 3.2.1.2. Forward foreign currency transactions-sell                                 | 321,653            | 88,772             | 410,425            | 169,935            | 48,414            | 218,349            |
| 3.2.2. Swap transactions related to f.c. and interest rates                         | 3,832,068          | 7,160,144          | 10,992,212         | 1,285,281          | 3,122,212         | 4,407,493          |
| 3.2.2.1. Foreign currency swap-buy                                                  | 1,016,040          | 4,595,167          | 5,611,207          | 348,015            | 1,916,095         | 2,264,110          |
| 3.2.2.2. Foreign currency swap-sell                                                 | 2,810,028          | 2,564,977          | 5,375,005          | 931,266            | 1,206,117         | 2,137,383          |
| 3.2.2.3. Interest rate swaps-buy                                                    | 3,000              | -                  | 3,000              | 3,000              | -                 | 3,000              |
| 3.2.2.4. Interest rate swaps-sell                                                   | 3,000              | -                  | 3,000              | 3,000              | -                 | 3,000              |
| 3.2.3. Foreign currency, interest rate and securities options                       | 59,053             | 59,998             | 119,051            | 7,023              | 7,458             | 14,481             |
| 3.2.3.1. Foreign currency options-buy                                               | 39,803             | 18,354             | 58,157             | 6,477              | 646               | 7,123              |
| 3.2.3.2. Foreign currency options-sell                                              | 19,250             | 41,644             | 60,894             | 546                | 6,812             | 7,358              |
| 3.2.3.3. Interest rate options-buy                                                  | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.3.4. Interest rate options-sell                                                 | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.3.5. Securities options-buy                                                     | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.3.6. Securities options-sell                                                    | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.4. Foreign currency futures                                                     | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.4.1. Foreign currency futures-buy                                               | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.4.2. Foreign currency futures-sell                                              | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.5. Interest rate futures                                                        | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.5.1. Interest rate futures-buy                                                  | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.5.2. Interest rate futures-sell                                                 | -                  | -                  | -                  | -                  | -                 | -                  |
| 3.2.6. Other                                                                        | -                  | 948,160            | 948,160            | -                  | 62,975            | 62,975             |
| <b>B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)</b>                                       | <b>290,954,113</b> | <b>92,524,954</b>  | <b>383,479,067</b> | <b>254,836,396</b> | <b>82,987,367</b> | <b>337,823,763</b> |
| <b>IV. ITEMS HELD IN CUSTODY</b>                                                    | <b>2,416,373</b>   | <b>851,047</b>     | <b>3,267,420</b>   | <b>2,560,722</b>   | <b>877,131</b>    | <b>3,437,853</b>   |
| 4.1. Assets under management                                                        | -                  | -                  | -                  | -                  | -                 | -                  |
| 4.2. Investment securities held in custody                                          | 340,486            | 25,356             | 365,842            | 358,814            | 30,673            | 389,487            |
| 4.3. Checks received for collection                                                 | 2,009,670          | 193,477            | 2,203,147          | 2,147,497          | 230,577           | 2,378,074          |
| 4.4. Commercial notes received for collection                                       | 55,864             | 5,690              | 61,554             | 44,311             | 7,362             | 51,673             |
| 4.5. Other assets received for collection                                           | 9,442              | 556,694            | 566,136            | 9,197              | 544,587           | 553,784            |
| 4.6. Assets received for public offering                                            | -                  | -                  | -                  | -                  | -                 | -                  |
| 4.7. Other items under custody                                                      | 910                | 69,830             | 70,740             | 902                | 63,932            | 64,834             |
| 4.8. Custodians                                                                     | 1                  | -                  | 1                  | 1                  | -                 | 1                  |
| <b>V. PLEDGED ITEMS</b>                                                             | <b>288,507,890</b> | <b>91,672,529</b>  | <b>380,180,419</b> | <b>252,242,917</b> | <b>82,099,846</b> | <b>334,342,763</b> |
| 5.1. Marketable securities                                                          | 343                | 2,418              | 2,761              | 343                | 3,140             | 3,483              |
| 5.2. Guarantee notes                                                                | 65,342,278         | 15,598,031         | 80,940,309         | 54,508,598         | 14,026,692        | 68,535,290         |
| 5.3. Commodity                                                                      | -                  | -                  | -                  | -                  | -                 | -                  |
| 5.4. Warranty                                                                       | -                  | -                  | -                  | -                  | -                 | -                  |
| 5.5. Properties                                                                     | 18,943,265         | 2,804,177          | 21,747,442         | 15,712,964         | 2,342,448         | 18,055,412         |
| 5.6. Other pledged items                                                            | 202,765,163        | 73,234,903         | 276,000,066        | 180,297,945        | 65,693,259        | 245,991,204        |
| 5.7. Pledged items-depository                                                       | 1,456,841          | 33,000             | 1,489,841          | 1,723,067          | 34,307            | 1,757,374          |
| <b>VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES</b>                           | <b>29,850</b>      | <b>1,378</b>       | <b>31,228</b>      | <b>32,757</b>      | <b>10,390</b>     | <b>43,147</b>      |
| <b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>                                       | <b>301,078,255</b> | <b>103,060,783</b> | <b>404,139,038</b> | <b>262,070,095</b> | <b>88,552,819</b> | <b>350,622,914</b> |

**ŞEKERBANK T.A.Ş. UNCONSOLIDATED STATEMENT OF INCOME**

| INCOME STATEMENT                                                                              |  | TRL THOUSAND            |                         |
|-----------------------------------------------------------------------------------------------|--|-------------------------|-------------------------|
|                                                                                               |  | Audited                 | Audited                 |
|                                                                                               |  | Current Period          | Prior Period            |
|                                                                                               |  | 01.01.2014 - 31.12.2014 | 01.01.2013 - 31.12.2013 |
| <b>I. INTEREST INCOME</b>                                                                     |  | <b>2,099,702</b>        | <b>1,575,623</b>        |
| 1.1 Interest on loans                                                                         |  | 1,880,497               | 1,431,970               |
| 1.2 Interest received from reserve deposits                                                   |  | 485                     | -                       |
| 1.3 Interest received from banks                                                              |  | 2,656                   | 1,463                   |
| 1.4 Interest received from money market placements                                            |  | 3,388                   | 2,936                   |
| 1.5 Interest received from marketable securities portfolio                                    |  | 210,943                 | 138,136                 |
| 1.5.1 Held-for-trading financial assets                                                       |  | 543                     | 611                     |
| 1.5.2 Financial assets at fair value through profit and loss                                  |  | -                       | -                       |
| 1.5.3 Available-for-sale financial assets                                                     |  | 71,205                  | 37,164                  |
| 1.5.4 Investments held-to-maturity                                                            |  | 139,195                 | 100,361                 |
| 1.6 Finance lease income                                                                      |  | -                       | -                       |
| 1.7 Other interest income                                                                     |  | 1,733                   | 1,118                   |
| <b>II. INTEREST EXPENSE</b>                                                                   |  | <b>1,121,722</b>        | <b>758,685</b>          |
| 2.1 Interest on deposits                                                                      |  | 860,101                 | 600,204                 |
| 2.2 Interest on funds borrowed                                                                |  | 48,842                  | 29,262                  |
| 2.3 Interest on money market borrowings                                                       |  | 97,363                  | 46,414                  |
| 2.4 Interest on securities issued                                                             |  | 104,347                 | 70,494                  |
| 2.5 Other interest expense                                                                    |  | 11,069                  | 12,311                  |
| <b>III. NET INTEREST INCOME (I - II)</b>                                                      |  | <b>977,980</b>          | <b>816,938</b>          |
| <b>IV. NET FEES AND COMMISSIONS INCOME</b>                                                    |  | <b>245,691</b>          | <b>225,769</b>          |
| 4.1 Fees and commissions received                                                             |  | 295,362                 | 250,252                 |
| 4.1.1 Non-cash loans                                                                          |  | 68,406                  | 60,750                  |
| 4.1.2 Other                                                                                   |  | 226,956                 | 189,502                 |
| 4.2 Fees and commissions paid                                                                 |  | 49,671                  | 24,483                  |
| 4.2.1 Non-cash loans                                                                          |  | -                       | -                       |
| 4.2.2 Other                                                                                   |  | 49,671                  | 24,483                  |
| <b>V. DIVIDEND INCOME</b>                                                                     |  | <b>1,266</b>            | <b>2,470</b>            |
| <b>VI. NET TRADING INCOME/LOSSES (NET)</b>                                                    |  | <b>(34,131)</b>         | <b>(612)</b>            |
| 6.1 Capital Market Trading gains/ (losses)                                                    |  | 45,834                  | 8,542                   |
| 6.2 Derivative Instrument gains/(losses)                                                      |  | (179,792)               | 135,857                 |
| 6.3 Foreign exchange gains/ (losses)                                                          |  | 99,827                  | (145,011)               |
| <b>VII. OTHER OPERATING INCOME</b>                                                            |  | <b>186,108</b>          | <b>165,996</b>          |
| <b>VIII. NET OPERATING INCOME (III+IV+V+VI+VII)</b>                                           |  | <b>1,376,914</b>        | <b>1,210,561</b>        |
| <b>IX. PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)</b>                                |  | <b>296,117</b>          | <b>224,983</b>          |
| <b>X. OTHER OPERATING EXPENSES (-)</b>                                                        |  | <b>800,096</b>          | <b>721,239</b>          |
| <b>XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>                                            |  | <b>280,701</b>          | <b>264,339</b>          |
| <b>XII. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER</b>                                    |  | -                       | -                       |
| <b>XIII. GAIN / (LOSS) ON EQUITY METHOD</b>                                                   |  | -                       | -                       |
| <b>XIV. GAIN / (LOSS) ON NET MONETARY POSITION</b>                                            |  | -                       | -                       |
| <b>XV. PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+...+XIV)</b>                  |  | <b>280,701</b>          | <b>264,339</b>          |
| <b>XVI. TAX PROVISION FOR CONTINUED OPERATIONS (±)</b>                                        |  | <b>(56,732)</b>         | <b>(54,123)</b>         |
| 16.1 Provision for current income taxes                                                       |  | (71,456)                | (28,248)                |
| 16.2 Provision for deferred taxes                                                             |  | 14,724                  | (25,875)                |
| <b>XVII. NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)</b>                             |  | <b>223,969</b>          | <b>210,216</b>          |
| <b>XVIII. INCOME ON DISCONTINUED OPERATIONS</b>                                               |  | -                       | -                       |
| 18.1 Income on assets held for sale                                                           |  | -                       | -                       |
| 18.2 Income on sale of associates, subsidiaries and jointly controlled entities (Joint vent.) |  | -                       | -                       |
| 18.3 Income on other discontinued operations                                                  |  | -                       | -                       |
| <b>XIX. LOSS FROM DISCONTINUED OPERATIONS (-)</b>                                             |  | -                       | -                       |
| 19.1 Loss from assets held for sale                                                           |  | -                       | -                       |
| 19.2 Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)   |  | -                       | -                       |
| 19.3 Loss from other discontinued operations                                                  |  | -                       | -                       |
| <b>XX. PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)</b>                |  | -                       | -                       |
| <b>XXI. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>                                     |  | -                       | -                       |
| 21.1 Provision for current income taxes                                                       |  | -                       | -                       |
| 21.2 Provision for deferred taxes                                                             |  | -                       | -                       |
| <b>XXII. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)</b>                            |  | -                       | -                       |
| <b>XXIII. NET PROFIT/LOSS (XVII+XXII)</b>                                                     |  | <b>223,969</b>          | <b>210,216</b>          |
| Earnings per share                                                                            |  | 0.00021                 | 0.00021                 |

**ŞEKERBANK T.A.Ş. STATEMENT OF UNCONSOLIDATED GAINS AND LOSSES RECOGNISED IN EQUITY**

| STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY                                                                                               | TRL THOUSAND                              |                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------|
|                                                                                                                                                       | Audited                                   | Audited                                 |
|                                                                                                                                                       | Current Period<br>01.01.2014 - 31.12.2014 | Prior Period<br>01.01.2013 - 31.12.2013 |
| I. Additions to marketable securities revaluation differences for available for sale financial assets                                                 | (5,215)                                   | (873)                                   |
| II. Tangible assets revaluation differences                                                                                                           | 34,643                                    | 26,173                                  |
| III. Intangible assets revaluation differences                                                                                                        | -                                         | -                                       |
| IV. Currency translation differences                                                                                                                  | -                                         | -                                       |
| V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)                       | -                                         | -                                       |
| VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences) | -                                         | -                                       |
| VII. The effect of corrections of errors and changes in accounting policies                                                                           | -                                         | -                                       |
| VIII. Other profit loss items accounted under equity due to TAS                                                                                       | (3,326)                                   | 313                                     |
| IX. Deferred tax of valuation differences                                                                                                             | (5,220)                                   | (5,122)                                 |
| X. Total Net Profit/Loss accounted under equity (I+II+...+IX)                                                                                         | 20,882                                    | 20,491                                  |
| XI. Profit/Loss                                                                                                                                       | 223,969                                   | 210,216                                 |
| 11.1 Change in fair value of marketable securities (Transfer to Profit/Loss)                                                                          | 27,371                                    | 1,658                                   |
| 11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement                                          | -                                         | -                                       |
| 11.3 Transfer of hedge of net investments in foreign operations to Income Statement                                                                   | -                                         | -                                       |
| 11.4 Other                                                                                                                                            | 196,598                                   | 208,558                                 |
| XII. Total Profit/Loss accounted for the period (X±XI)                                                                                                | 244,851                                   | 230,707                                 |

**ŞEKERBANK T.A.Ş. UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
TRL THOUSAND

| STATEMENT OF UNCONSOLIDATED CHANGES IN SHAREHOLDERS' EQUITY         | Paid-in Capital  | Effect of Inflation Accounting on Capital and Other Capital Reserves | Share premium | Share certificate cancellation profits | Legal Reserves | Statutory Reserves | Extraordinary Reserves | Other Reserves | Current Period Net Income/ (Loss) | Prior Period Net Income/ (Loss) | Marketable Securities Value Increase/ (Decrease) | Tangible and Intangible Assets Revaluation Differences | Bonus shares obtained from Associates | Hedge Funds | Acc. valuation diff. from assets held for sale and assets from disc. sh. | Total Equity Before Minority Shares | Non-controlling interest | Total Equity     |
|---------------------------------------------------------------------|------------------|----------------------------------------------------------------------|---------------|----------------------------------------|----------------|--------------------|------------------------|----------------|-----------------------------------|---------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------|-------------|--------------------------------------------------------------------------|-------------------------------------|--------------------------|------------------|
| <b>Audited<br/>PRIOR PERIOD<br/>01.01.2013 - 31.12.2013</b>         |                  |                                                                      |               |                                        |                |                    |                        |                |                                   |                                 |                                                  |                                                        |                                       |             |                                                                          |                                     |                          |                  |
| <b>I. Beginning Balance</b>                                         | <b>1,000,000</b> | -                                                                    | -             | -                                      | <b>61,983</b>  | -                  | <b>376,110</b>         | <b>668</b>     | -                                 | <b>248,583</b>                  | <b>(4,379)</b>                                   | <b>155,936</b>                                         | -                                     | -           | -                                                                        | <b>1,824,741</b>                    | -                        | <b>1,824,741</b> |
| Changes in period                                                   |                  |                                                                      |               |                                        |                |                    |                        |                |                                   |                                 |                                                  |                                                        |                                       |             |                                                                          |                                     |                          |                  |
| II. Increase/Decrease related to merger                             | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| III. Marketable securities valuation differences                    | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | <b>(698)</b>                                     | -                                                      | -                                     | -           | -                                                                        | <b>(698)</b>                        | -                        | <b>(698)</b>     |
| IV. Hedgein Funds (Effective Portion)                               | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 4.1 Cash-flow hedges                                                | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 4.2 Hedge of net investment in foreign operations                   | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| V. Tangible assets revaluation differences                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | <b>28,938</b>                                          | -                                     | -           | -                                                                        | <b>28,938</b>                       | -                        | <b>28,938</b>    |
| VI. Intangible assets revaluation differences                       | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| VII. Bonus shares obtained from associates, subsidiaries and intily | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| VIII. Foreign exchange differences                                  | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| IX. The disposal of assets                                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| X. The reclassification of assets                                   | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XI. The effect of change in associate's equity                      | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XII. Capital increase                                               | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 12.1 Cash                                                           | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 12.2 Internal sources                                               | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XIII. Share premium                                                 | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XIV. Share cancellation profits                                     | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XV. Inflation adjustment to paid-in capital                         | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XVI. Other                                                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XVII. Period net income/(loss)                                      | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | <b>251</b>     | <b>218,216</b>                    | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | <b>251</b>                          | -                        | <b>251</b>       |
| XVIII. Profit distribution                                          | -                | -                                                                    | -             | -                                      | <b>9,980</b>   | -                  | <b>236,523</b>         | -              | -                                 | <b>(248,583)</b>                | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 18.1 Dividends distributed                                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 18.2 Transfers to reserves                                          | -                | -                                                                    | -             | -                                      | <b>9,980</b>   | -                  | <b>236,523</b>         | -              | -                                 | <b>(248,583)</b>                | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 18.3 Other                                                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| <b>Closing Balance (I+II-III+...-XVI+XVII-XVIII)</b>                | <b>1,000,000</b> | -                                                                    | -             | -                                      | <b>71,883</b>  | -                  | <b>606,633</b>         | <b>919</b>     | <b>218,216</b>                    | -                               | <b>(5,877)</b>                                   | <b>176,874</b>                                         | -                                     | -           | -                                                                        | <b>2,855,448</b>                    | -                        | <b>2,855,448</b> |
| <b>Audited<br/>CURRENT PERIOD<br/>01.01.2014 - 31.12.2014</b>       |                  |                                                                      |               |                                        |                |                    |                        |                |                                   |                                 |                                                  |                                                        |                                       |             |                                                                          |                                     |                          |                  |
| <b>I. Prior period balance</b>                                      | <b>1,000,000</b> | -                                                                    | -             | -                                      | <b>71,883</b>  | -                  | <b>606,633</b>         | <b>919</b>     | -                                 | <b>218,216</b>                  | <b>(5,877)</b>                                   | <b>176,874</b>                                         | -                                     | -           | -                                                                        | <b>2,855,448</b>                    | -                        | <b>2,855,448</b> |
| Changes in period                                                   |                  |                                                                      |               |                                        |                |                    |                        |                |                                   |                                 |                                                  |                                                        |                                       |             |                                                                          |                                     |                          |                  |
| II. Increase/Decrease related to merger                             | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| III. Marketable securities valuation differences                    | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | <b>(4,172)</b>                                   | -                                                      | -                                     | -           | -                                                                        | <b>(4,172)</b>                      | -                        | <b>(4,172)</b>   |
| IV. Hedgein Funds (Effective Portion)                               | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 4.1 Cash-flow hedges                                                | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 4.2 Hedge of net investment in foreign operations                   | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| V. Tangible assets revaluation differences                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | <b>64</b>                       | -                                                | <b>27,714</b>                                          | -                                     | -           | -                                                                        | <b>27,778</b>                       | -                        | <b>27,778</b>    |
| VI. Intangible assets revaluation differences                       | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| VII. Bonus shares obtained from associates, subsidiaries and intily | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| VIII. Foreign exchange differences                                  | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| IX. The disposal of assets                                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| X. The reclassification of assets                                   | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XI. The effect of change in associate's equity                      | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XII. Capital increase                                               | <b>87,187</b>    | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | <b>87,187</b>                       | -                        | <b>87,187</b>    |
| 12.1 Cash                                                           | <b>87,187</b>    | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | <b>87,187</b>                       | -                        | <b>87,187</b>    |
| 12.2 Internal sources                                               | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XIII. Share premium                                                 | -                | -                                                                    | <b>4,263</b>  | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | <b>4,263</b>                        | -                        | <b>4,263</b>     |
| XIV. Share cancellation profits                                     | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XV. Inflation adjustment to paid-in capital                         | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| XVI. Other                                                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | <b>(2,660)</b> | <b>223,969</b>                    | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | <b>(2,660)</b>                      | -                        | <b>(2,660)</b>   |
| XVII. Period net income/(loss)                                      | -                | -                                                                    | -             | -                                      | <b>10,511</b>  | -                  | <b>199,705</b>         | -              | -                                 | <b>(210,216)</b>                | -                                                | -                                                      | -                                     | -           | -                                                                        | <b>223,969</b>                      | -                        | <b>223,969</b>   |
| XVIII. Profit distribution                                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | <b>(210,216)</b>                | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 18.1 Dividends distributed                                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 18.2 Transfers to reserves                                          | -                | -                                                                    | -             | -                                      | <b>10,511</b>  | -                  | <b>199,705</b>         | -              | -                                 | <b>(210,216)</b>                | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| 18.3 Other                                                          | -                | -                                                                    | -             | -                                      | -              | -                  | -                      | -              | -                                 | -                               | -                                                | -                                                      | -                                     | -           | -                                                                        | -                                   | -                        | -                |
| <b>Closing Balance (I+II-III+...-XVI+XVII-XVIII)</b>                | <b>1,087,187</b> | -                                                                    | <b>4,263</b>  | -                                      | <b>82,394</b>  | -                  | <b>806,338</b>         | <b>(1,741)</b> | <b>223,969</b>                    | <b>64</b>                       | <b>(9,249)</b>                                   | <b>204,588</b>                                         | -                                     | -           | -                                                                        | <b>3,391,813</b>                    | -                        | <b>3,391,813</b> |

**ŞEKERBANK T.A.Ş. STATEMENT OF UNCONSOLIDATED CASH FLOWS**

|                                                                                           | TRL THOUSAND                              |                                         |
|-------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------|
|                                                                                           | Audited                                   | Audited                                 |
|                                                                                           | Current Period<br>01.01.2014 - 31.12.2014 | Prior Period<br>01.01.2013 - 31.12.2013 |
| <b>A. CASH FLOWS FROM BANKING OPERATIONS</b>                                              |                                           |                                         |
| <b>1.1 Operating profit before changes in operating assets and liabilities</b>            | <b>47,347</b>                             | <b>120,888</b>                          |
| 1.1.1 Interest received                                                                   | 1,993,973                                 | 1,401,166                               |
| 1.1.2 Interest paid                                                                       | (1,049,621)                               | (726,772)                               |
| 1.1.3 Dividend received                                                                   | 1,231                                     | 2,440                                   |
| 1.1.4 Fees and commissions received                                                       | 295,362                                   | 250,252                                 |
| 1.1.5 Other income                                                                        | 285,935                                   | 310,395                                 |
| 1.1.6 Collections from previously written off loans                                       | 287,215                                   | 226,632                                 |
| 1.1.7 Payments to personnel and service suppliers                                         | (362,500)                                 | (306,866)                               |
| 1.1.8 Taxes paid                                                                          | (48,359)                                  | (61,068)                                |
| 1.1.9 Others                                                                              | (1,355,889)                               | (975,291)                               |
| <b>1.2 Changes in operating assets and liabilities</b>                                    | <b>(317,937)</b>                          | <b>(492,349)</b>                        |
| 1.2.1 Net (increase) decrease in financial assets held for trading                        | 1,501                                     | 2,535                                   |
| 1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss    | -                                         | -                                       |
| 1.2.3 Net (increase) decrease in due from banks and other financial institutions          | 2,071                                     | (2,071)                                 |
| 1.2.4 Net (increase) decrease in loans                                                    | (1,458,607)                               | (3,634,478)                             |
| 1.2.5 Net (increase) decrease in other assets                                             | (454,785)                                 | (543,546)                               |
| 1.2.6 Net increase (decrease) in bank deposits                                            | 830,025                                   | 1,176,584                               |
| 1.2.7 Net increase (decrease) in other deposits                                           | 647,857                                   | 2,133,532                               |
| 1.2.8 Net increase (decrease) in funds borrowed                                           | 90,056                                    | 316,822                                 |
| 1.2.9 Net increase (decrease) in matured payables                                         | -                                         | -                                       |
| 1.2.10 Net increase (decrease) in other liabilities                                       | 23,945                                    | 58,273                                  |
| <b>I. Net cash provided from banking operations</b>                                       | <b>(270,590)</b>                          | <b>(371,461)</b>                        |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                            |                                           |                                         |
| <b>II. Net cash provided from investing activities</b>                                    | <b>(452,089)</b>                          | <b>452,448</b>                          |
| 2.1 Cash paid for purchase of entities under common control, associates and subsidiaries  | (3,333)                                   | (1,021)                                 |
| 2.2 Cash obtained from sale of entities under common control, associates and subsidiaries | -                                         | -                                       |
| 2.3 Fixed assets purchases                                                                | (39,973)                                  | (20,622)                                |
| 2.4 Fixed assets sales                                                                    | 123,634                                   | 28,735                                  |
| 2.5 Cash paid for purchase of financial assets available for sale                         | (12,355,434)                              | (7,436,266)                             |
| 2.6 Cash obtained from sale of financial assets available for sale                        | 11,876,717                                | 8,047,164                               |
| 2.7 Cash paid for purchase of investment securities                                       | (216,928)                                 | (378,051)                               |
| 2.8 Cash obtained from sale of investment securities                                      | 207,432                                   | 242,113                                 |
| 2.9 Others                                                                                | (44,204)                                  | (29,604)                                |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                            |                                           |                                         |
| <b>III. Net cash provided from financing activities</b>                                   | <b>419,461</b>                            | <b>147,765</b>                          |
| 3.1 Cash obtained from funds borrowed and securities issued                               | 861,846                                   | 635,975                                 |
| 3.2 Cash used for repayment of funds borrowed and securities issued                       | (508,500)                                 | (465,119)                               |
| 3.3 Capital increase                                                                      | 91,450                                    | -                                       |
| 3.4 Dividends paid                                                                        | -                                         | -                                       |
| 3.5 Payments for finance leases                                                           | (25,335)                                  | (23,091)                                |
| 3.6 Other                                                                                 | -                                         | -                                       |
| <b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>         | <b>30,419</b>                             | <b>61,453</b>                           |
| <b>V. Net increase / (decrease) in cash and cash equivalents</b>                          | <b>(272,799)</b>                          | <b>290,205</b>                          |
| <b>VI. Cash and cash equivalents at beginning of the period</b>                           | <b>853,930</b>                            | <b>563,725</b>                          |
| <b>VII. Cash and cash equivalents at end of the period</b>                                | <b>581,131</b>                            | <b>853,930</b>                          |

| ŞEKERBANK T.A.Ş. PROFIT DISTRIBUTION TABLE                          |                                  |                            |
|---------------------------------------------------------------------|----------------------------------|----------------------------|
|                                                                     | TRY THOUSAND                     |                            |
|                                                                     | Audited                          | Audited                    |
|                                                                     | Current Period<br>31.12.2014 (*) | Prior Period<br>31.12.2013 |
| <b>I. DISTRIBUTION OF CURRENT YEAR INCOME</b>                       |                                  |                            |
| 1.1 CURRENT YEAR INCOME                                             | 280,701                          | 264,339                    |
| 1.2 TAXES AND DUTIES PAYABLE (-)                                    | (71,456)                         | (54,123)                   |
| 1.2.1 Corporate tax (Income tax)                                    | (71,456)                         | (28,248)                   |
| 1.2.2 Income withholding tax                                        | -                                | -                          |
| 1.2.3 Other taxes and duties (**)                                   | -                                | (25,875)                   |
| <b>A. NET INCOME FOR THE YEAR (1.1-1.2)</b>                         | <b>209,245</b>                   | <b>210,216</b>             |
| 1.3 PRIOR YEARS' LOSSES (-)                                         | -                                | -                          |
| 1.4 FIRST LEGAL RESERVES (-)                                        | -                                | 10,511                     |
| 1.5 OTHER STATUTORY RESERVES (-)                                    | -                                | -                          |
| <b>B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]</b> | <b>209,245</b>                   | <b>199,705</b>             |
| 1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)                              | -                                | -                          |
| 1.6.1 To owners of ordinary shares                                  | -                                | -                          |
| 1.6.2 To owners of preferred shares                                 | -                                | -                          |
| 1.6.3 To owners of preferred shares (preemptive rights)             | -                                | -                          |
| 1.6.4 To profit sharing bonds                                       | -                                | -                          |
| 1.6.5 To holders of profit and loss sharing certificates            | -                                | -                          |
| 1.7 DIVIDENDS TO PERSONNEL (-)                                      | -                                | -                          |
| 1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)                             | -                                | -                          |
| 1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)                             | -                                | -                          |
| 1.9.1 To owners of ordinary shares                                  | -                                | -                          |
| 1.9.2 To owners of preferred shares                                 | -                                | -                          |
| 1.9.3 To owners of preferred shares (preemptive rights)             | -                                | -                          |
| 1.9.4 To profit sharing bonds                                       | -                                | -                          |
| 1.9.5 To holders of profit and loss sharing certificates            | -                                | -                          |
| 1.10 SECOND LEGAL RESERVES (-)                                      | -                                | -                          |
| 1.11 STATUTORY RESERVES (-)                                         | -                                | -                          |
| 1.12 EXTRAORDINARY RESERVES                                         | -                                | 199,705                    |
| 1.13 OTHER RESERVES                                                 | -                                | -                          |
| 1.14 SPECIAL FUNDS                                                  | -                                | -                          |
| <b>II. DISTRIBUTION OF RESERVES</b>                                 |                                  |                            |
| 2.1 DISTRIBUTED RESERVES                                            | -                                | -                          |
| 2.2 SECOND LEGAL RESERVES (-)                                       | -                                | -                          |
| 2.3 DIVIDENDS TO SHAREHOLDERS (-)                                   | -                                | -                          |
| 2.3.1 To owners of ordinary shares                                  | -                                | -                          |
| 2.3.2 To owners of preferred shares                                 | -                                | -                          |
| 2.3.3 To owners of preferred shares (preemptive rights)             | -                                | -                          |
| 2.3.4 To profit sharing bonds                                       | -                                | -                          |
| 2.3.5 To holders of profit and loss sharing certificates            | -                                | -                          |
| 2.4 DIVIDENDS TO PERSONNEL (-)                                      | -                                | -                          |
| 2.5 DIVIDENDS TO BOARD OF DIRECTORS (-)                             | -                                | -                          |
| <b>III. EARNINGS PER SHARE</b>                                      |                                  |                            |
| 3.1 TO OWNERS OF ORDINARY SHARES                                    | 0.00021                          | 0.00021                    |
| 3.2 TO OWNERS OF ORDINARY SHARES ( % )                              | 0.021%                           | 0.021%                     |
| 3.3 TO OWNERS OF PREFERRED SHARES                                   | -                                | -                          |
| 3.4 TO OWNERS OF PREFERRED SHARES ( % )                             | -                                | -                          |
| <b>IV. DIVIDEND PER SHARE</b>                                       |                                  |                            |
| 4.1 TO OWNERS OF ORDINARY SHARES                                    | -                                | -                          |
| 4.2 TO OWNERS OF ORDINARY SHARES ( % )                              | -                                | -                          |
| 4.3 TO OWNERS OF PREFERRED SHARES                                   | -                                | -                          |
| 4.4 TO OWNERS OF PREFERRED SHARES ( % )                             | -                                | -                          |

(\*) Resolution regarding profit distribution will be decided at the General Meeting.

(\*\*) Deferred tax gain is not included in the profit distribution in accordance with 2004/3 Numbered circular of BRSA