ŞEKERBANK T.A.Ş. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

		TRL THOUSAND					
		Audited			Audited		
	ASSETS	Current Period 31.12.2014			Prior Period 31.12.2013		
		TRL	FC	Total	TRL	FC	Total
I.	**CASH AND BALANCES WITH THE CENTRAL BANK**	**260,494**	**2,084,349**	**2,344,843**	**368,172**	**1,970,780**	**2,338,952**
II.	**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)**	**473,514**	**46,027**	**519,541**	**333,097**	**28,659**	**361,756**
2.1	Held for trading financial assets	124,801	46,027	170,828	102,862	28,659	131,521
2.1.1	Public sector debt securities	15,175	5,207	20,382	22,581	2,975	25,556
2.1.2	Share certificates	-	-	-	-	-	-
2.1.3	Derivative financial assets held for trading	109,188	40,820	150,008	76,740	25,684	102,424
2.1.4	Other marketable securities	438	-	438	3,541	-	3,541
2.2	Financial assets at fair value through profit and loss	348,713	-	348,713	230,235	-	230,235
2.2.1	Public sector debt securities	-	-	-	-	-	-
2.2.2	Share certificates	-	-	-	-	-	-
2.2.3	Loans	348,713	-	348,713	230,235	-	230,235
2.2.4	Other marketable securities	-	-	-	-	-	-
III.	**BANKS**	**34,799**	**111,383**	**146,182**	**25,867**	**181,942**	**207,809**
IV.	**MONEY MARKET PLACEMENTS**	**8,000**	**-**	**8,000**	**4,012**	**-**	**4,012**
4.1	Interbank money market placements	-	-	-	4,012	-	4,012
4.2	Istanbul Stock Exchange money market placements	-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements	8,000	-	8,000	-	-	-
V.	**FINANCIAL ASSETS AVAILABLE FOR SALE (Net)**	**1,056,757**	**-**	**1,056,757**	**466,659**	**-**	**466,659**
5.1	Share certificates	-	-	-	-	-	-
5.2	Public sector debt securities	1,049,873	-	1,049,873	459,807	-	459,807
5.3	Other marketable securities	6,884	-	6,884	6,852	-	6,852
VI.	**LOANS AND RECEIVABLES**	**12,870,055**	**1,934,690**	**14,804,745**	**11,637,489**	**2,011,311**	**13,648,800**
6.1	Loans and Receivables	12,537,560	1,934,690	14,472,250	11,356,066	1,954,918	13,310,984
6.1.1	Loans to Risk Group of the Bank	51,815	315,580	367,395	67,784	262,174	329,958
6.1.2	Public sector debt securities	-	-	-	-	-	-
6.1.3	Other	12,485,745	1,619,110	14,104,855	11,288,282	1,692,744	12,981,026
6.2	Non-performing loans	865,213	4,062	869,275	642,918	79,988	722,906
6.3	Specific provisions (-)	(532,718)	(4,062)	(536,780)	(361,495)	(23,595)	(385,090)
VII.	**FACTORING RECEIVABLES**	**254,191**	**-**	**254,191**	**204,268**	**-**	**204,268**
VIII.	**HELD TO MATURITY INVESTMENTS (Net)**	**1,369,180**	**329**	**1,369,509**	**1,219,028**	**301**	**1,219,329**
8.1	Public sector debt securities	1,364,520	329	1,364,849	1,216,469	301	1,216,770
8.2	Other marketable securities	4,660	-	4,660	2,559	-	2,559
IX.	**INVESTMENTS IN ASSOCIATES (Net)**	**4,236**	**-**	**4,236**	**4,236**	**-**	**4,236**
9.1	Accounted for under equity method	-	-	-	-	-	-
9.2	Unconsolidated associates	4,236	-	4,236	4,236	-	4,236
9.2.1	Financial investments	-	-	-	-	-	-
9.2.2	Non-financial investments	4,236	-	4,236	4,236	-	4,236
X.	**INVESTMENTS IN SUBSIDIARIES (Net)**	**621**	**-**	**621**	**621**	**-**	**621**
10.1	Unconsolidated financial subsidiaries	-	-	-	-	-	-
10.2	Unconsolidated non-financial subsidiaries	621	-	621	621	-	621
XI.	**ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)**	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Consolidated under equity method	-	-	-	-	-	-
11.2	Unconsolidated	-	-	-	-	-	-
11.2.1	Financial subsidiaries	-	-	-	-	-	-
11.2.2	Non-financial subsidiaries	-	-	-	-	-	-
XII.	**FINANCE LEASE RECEIVABLES (Net)**	**97,675**	**240,738**	**338,413**	**103,557**	**221,582**	**325,139**
12.1	Finance lease receivables	114,536	276,762	391,298	119,674	257,853	377,527
12.2	Operating lease receivables	-	-	-	-	-	-
12.3	Other	-	-	-	-	-	-
12.4	Unearned income (-)	(16,861)	(36,024)	(52,885)	(16,117)	(36,271)	(52,388)
XIII.	**DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Fair value hedge	-	-	-	-	-	-
13.2	Cash flow hedge	-	-	-	-	-	-
13.3	Hedge of net investment risks in foreign operations	-	-	-	-	-	-
XIV.	**TANGIBLE ASSETS (Net)**	**957,962**	**1,634**	**959,596**	**600,755**	**1,543**	**602,298**
XV.	**INTANGIBLE ASSETS (Net)**	**74,211**	**-**	**74,211**	**46,718**	**-**	**46,718**
15.1	Goodwill	-	-	-	-	-	-
15.2	Other	74,211	-	74,211	46,718	-	46,718
XVI.	**INVESTMENT PROPERTY (Net)**	**-**	**-**	**-**	**-**	**-**	**-**
XVII.	**TAX ASSET**	**17,701**	**-**	**17,701**	**15,070**	**-**	**15,070**
17.1	Current tax asset	203	-	203	81	-	81
17.2	Deferred tax asset	17,498	-	17,498	14,989	-	14,989
XVIII.	**ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)**	**672**	**-**	**672**	**672**	**-**	**672**
18.1	Held for sale	672	-	672	672	-	672
18.2	Discontinued operations	-	-	-	-	-	-
XIX.	**OTHER ASSETS**	**215,232**	**158,275**	**373,507**	**180,192**	**49,530**	**229,722**
	TOTAL ASSETS	**17,695,300**	**4,577,425**	**22,272,725**	**15,210,413**	**4,465,648**	**19,676,061**

ŞEKERBANK T.A.Ş. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

		TRL THOUSAND					
		Audited			Audited		
		Current Period 31.12.2014			Prior Period 31.12.2013		
	LIABILITIES	TRL	FC	Total	TRL	FC	Total
I.	**DEPOSITS**	**8,030,933**	**5,588,602**	**13,619,535**	**8,471,507**	**4,258,013**	**12,729,520**
1.1	Deposits from Risk Group of the Bank	82,103	12,461	94,564	191,227	4,111	195,338
1.2	Other	7,948,830	5,576,141	13,524,971	8,280,280	4,253,902	12,534,182
II.	**DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING**	**6,510**	**52,692**	**59,202**	**10,581**	**5,466**	**16,047**
III.	**FUNDS BORROWED**	**356,858**	**1,677,818**	**2,034,676**	**281,273**	**1,480,350**	**1,761,623**
IV.	**MONEY MARKET BALANCES**	**1,495,118**	**1,164**	**1,496,282**	**894,257**	**-**	**894,257**
4.1	Interbank money market takings	6,002	1,164	7,166	18,500	-	18,500
4.2	Istanbul Stock Exchange money market takings	28,697	-	28,697	22,455	-	22,455
4.3	Funds provided under repurchase agreements	1,460,419	-	1,460,419	853,302	-	853,302
V.	**MARKETABLE SECURITIES ISSUED (Net)**	**1,118,933**	**-**	**1,118,933**	**996,793**	**-**	**996,793**
5.1	Bills	401,196	-	401,196	445,826	-	445,826
5.2	Asset backed securities	642,648	-	642,648	424,647	-	424,647
5.3	Bonds	75,089	-	75,089	126,320	-	126,320
VI.	**FUNDS**	**754**	**-**	**754**	**1,903**	**-**	**1,903**
6.1	Borrower funds	-	-	-	-	-	-
6.2	Other	754	-	754	1,903	-	1,903
VII.	**SUNDRY CREDITORS**	**279,343**	**109,541**	**388,884**	**121,097**	**92,341**	**213,438**
VIII.	**OTHER LIABILITIES**	**198,885**	**8,075**	**206,960**	**151,523**	**9,030**	**160,553**
IX.	**FACTORING PAYABLES**	**592**	**-**	**592**	**123**	**-**	**123**
X.	**FINANCE LEASE PAYABLES (Net)**	**-**	**-**	**-**	**-**	**-**	**-**
10.1	Finance lease payables	-	-	-	-	-	-
10.2	Operating lease payables	-	-	-	-	-	-
10.3	Other	-	-	-	-	-	-
10.4	Deferred finance lease expenses (-)	-	-	-	-	-	-
XI.	**DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES**	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Fair value hedge	-	-	-	-	-	-
11.2	Cash flow hedge	-	-	-	-	-	-
11.3	Hedge of net investment in foreign operations	-	-	-	-	-	-
XII.	**PROVISIONS**	**333,936**	**1,336**	**335,272**	**303,344**	**1,529**	**304,873**
12.1	General loan loss provisions	163,778	652	164,430	135,819	617	136,436
12.2	Restructuring provisions	-	-	-	-	-	-
12.3	Reserve for employee benefits	64,016	294	64,310	55,756	263	56,019
12.4	Insurance technical provisions (Net)	-	-	-	-	-	-
12.5	Other provisions	106,142	390	106,532	111,769	649	112,418
XIII.	**TAX LIABILITY**	**96,854**	**31**	**96,885**	**65,605**	**39**	**65,644**
13.1	Current tax liability	65,796	31	65,827	26,478	39	26,517
13.2	Deferred tax liability	31,058	-	31,058	39,127	-	39,127
XIV.	**PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS**	**-**	**-**	**-**	**-**	**-**	**-**
14.1	Held for sale	-	-	-	-	-	-
14.2	Discontinued operations	-	-	-	-	-	-
XV.	**SUBORDINATED LOANS**	**-**	**436,671**	**436,671**	**-**	**413,449**	**413,449**
XVI.	**SHAREHOLDERS' EQUITY**	**2,475,401**	**2,678**	**2,478,079**	**2,114,817**	**3,021**	**2,117,838**
16.1	Paid-in capital	1,087,187	-	1,087,187	1,000,000	-	1,000,000
16.2	Supplementary capital	201,044	-	201,044	173,956	-	173,956
16.2.1	Share premium	4,815	-	4,815	552	-	552
16.2.2	Share cancellation profits	-	-	-	-	-	-
16.2.3	Marketable securities value increase fund	(9,292)	-	(9,292)	(5,085)	-	(5,085)
16.2.4	Tangible assets revaluation differences	207,986	-	207,986	178,212	-	178,212
16.2.5	Intangible assets revaluation differences	-	-	-	-	-	-
16.2.6	Investment property revaluation differences	-	-	-	-	-	-
16.2.7	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)	-	-	-	-	-	-
16.2.8	Hedging funds (Effective portion)	-	-	-	-	-	-
16.2.9	Accumulated valuation differences from assets held for sale and from discontinued operations	-	-	-	-	-	-
16.2.10	Other capital reserves	(2,465)	-	(2,465)	277	-	277
16.3	Profit reserves	900,921	3,134	904,055	686,701	1,425	688,126
16.3.1	Legal reserves	86,792	2,139	88,931	76,053	1,439	77,492
16.3.2	Status reserves	-	-	-	-	-	-
16.3.3	Extraordinary reserves	813,461	-	813,461	609,980	-	609,980
16.3.4	Other profit reserves	668	995	1,663	668	(14)	654
16.4	Profit or loss	244,610	(1,045)	243,565	215,810	(397)	215,413
16.4.1	Prior years' income/ (loss)	1,862	(1,372)	490	(2,708)	(1,053)	(3,761)
16.4.2	Current year income/ (loss)	242,748	327	243,075	218,518	656	219,174
16.5	Minority shares	41,639	589	42,228	38,350	1,993	40,343
	TOTAL LIABILITIES AND EQUITY	**14,394,117**	**7,878,608**	**22,272,725**	**13,412,823**	**6,263,238**	**19,676,061**

ŞEKERBANK T.A.Ş. CONSOLIDATED OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

		TRL THOUSAND					
		Audited			Audited		
		Current Period 31.12.2014			Prior Period 31.12.2013		
		TRL	FC	Total	TRL	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		**9,810,405**	**10,163,426**	**19,973,831**	**7,068,590**	**5,368,505**	**12,437,095**
I.	**GUARANTEES AND SURETIES**	**3,725,550**	**1,892,729**	**5,618,279**	**4,151,799**	**2,057,532**	**6,209,331**
1.1.	Letters of guarantee	3,710,484	1,014,310	4,724,794	4,127,372	1,030,586	5,157,958
1.1.1.	Guarantees subject to State Tender Law	104,474	13,109	117,583	95,749	33,500	129,249
1.1.2.	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3.	Other letters of guarantee	3,606,010	1,001,201	4,607,211	4,031,623	997,086	5,028,709
1.2.	Bank loans	7,962	291,812	299,774	10,356	376,572	386,928
1.2.1.	Import letter of acceptance	75	291,812	291,887	4,000	376,572	380,572
1.2.2.	Other bank acceptances	7,887	-	7,887	6,356	-	6,356
1.3.	Letters of credit	-	467,274	467,274	673	529,365	530,038
1.3.1.	Documentary letters of credit	-	467,274	467,274	673	529,365	530,038
1.3.2.	Other letters of credit	-	-	-	-	-	-
1.4.	Prefinancing given as guarantee	-	-	-	-	-	-
1.5.	Endorsements	-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2.	Other endorsements	-	-	-	-	-	-
1.6.	Securities issue purchase guarantees	-	-	-	-	-	-
1.7.	Factoring guarantees	-	-	-	-	-	-
1.8.	Other guarantees	7,104	119,333	126,437	13,398	121,009	134,407
1.9.	Other sureties	-	-	-	-	-	-
II.	**COMMITMENTS**	**2,147,279**	**101,259**	**2,248,538**	**1,622,280**	**128,534**	**1,750,814**
2.1.	Irrevocable commitments	1,822,301	95,441	1,917,742	1,500,820	128,534	1,629,354
2.1.1.	Forward asset purchase commitments	40,178	91,359	131,537	20,361	93,781	114,142
2.1.2.	Forward deposit purchase and sales commitments	-	-	-	-	-	-
2.1.3.	Share capital commitment to associates and subsidiaries	-	-	-	-	-	-
2.1.4.	Loan granting commitments	548,471	4,082	552,553	395,882	27,951	423,833
2.1.5.	Securities underwriting commitments	-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements	-	-	-	-	-	-
2.1.7.	Payment commitment for checks	588,612	-	588,612	527,455	-	527,455
2.1.8.	Tax and fund liabilities from export commitments	6,171	-	6,171	6,610	-	6,610
2.1.9.	Commitments for credit card expenditure limits	590,538	-	590,538	538,431	-	538,431
2.1.10.	Commitments for promotions related with credit cards and banking activities	1,921	-	1,921	2,309	-	2,309
2.1.11.	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12.	Payables for short sale commitments	-	-	-	-	-	-
2.1.13.	Other irrevocable commitments	46,410	-	46,410	9,772	6,802	16,574
2.2.	Revocable commitments	324,978	5,818	330,796	121,460	-	121,460
2.2.1.	Revocable loan granting commitments	324,078	-	324,078	120,414	-	120,414
2.2.2.	Other revocable commitments	900	5,818	6,718	1,046	-	1,046
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**	**3,937,576**	**8,169,438**	**12,107,014**	**1,294,511**	**3,182,439**	**4,476,950**
3.1	Derivative financial instruments for hedging purposes	-	-	-	-	-	-
3.1.1	Fair value hedge	-	-	-	-	-	-
3.1.2	Cash flow hedge	-	-	-	-	-	-
3.1.3	Hedge of net investment in foreign operations	-	-	-	-	-	-
3.2	Held for trading transactions	3,937,576	8,169,438	12,107,014	1,294,511	3,182,439	4,476,950
3.2.1	Forward foreign currency buy/sell transactions	412,085	401,550	813,635	214,244	227,529	441,773
3.2.1.1	Forward foreign currency transactions-buy	90,432	316,398	406,830	34,055	187,476	221,531
3.2.1.2	Forward foreign currency transactions-sell	321,653	85,152	406,805	180,189	40,053	220,242
3.2.2	Swap transactions related to f.c. and interest rates	3,466,438	6,759,730	10,226,168	1,073,244	2,884,477	3,957,721
3.2.2.1	Foreign currency swap-buy	650,410	4,595,167	5,245,577	139,558	1,912,228	2,051,786
3.2.2.2	Foreign currency swap-sell	2,810,028	2,164,563	4,974,591	927,686	972,249	1,899,935
3.2.2.3	Interest rate swaps-buy	3,000	-	3,000	3,000	-	3,000
3.2.2.4	Interest rate swaps-sell	3,000	-	3,000	3,000	-	3,000
3.2.3	Foreign currency, interest rate and securities options	59,053	59,998	119,051	7,023	7,458	14,481
3.2.3.1	Foreign currency options-buy	39,803	18,354	58,157	6,477	646	7,123
3.2.3.2	Foreign currency options-sell	19,250	41,644	60,894	546	6,812	7,358
3.2.3.3	Interest rate options-buy	-	-	-	-	-	-
3.2.3.4	Interest rate options-sell	-	-	-	-	-	-
3.2.3.5	Securities options-buy	-	-	-	-	-	-
3.2.3.6	Securities options-sell	-	-	-	-	-	-
3.2.4	Foreign currency futures	-	-	-	-	-	-
3.2.4.1	Foreign currency futures-buy	-	-	-	-	-	-
3.2.4.2	Foreign currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	948,160	948,160	-	62,975	62,975
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		**293,295,367**	**93,501,404**	**386,796,771**	**257,682,687**	**83,811,298**	**341,493,985**
IV.	**ITEMS HELD IN CUSTODY**	**4,065,759**	**1,176,567**	**5,242,326**	**4,564,025**	**921,832**	**5,485,857**
4.1.	Assets under management	-	-	-	292,508	-	292,508
4.2.	Investment securities held in custody	707,574	323,676	1,031,250	358,814	30,673	389,487
4.3.	Checks received for collection	3,282,029	218,964	3,500,993	2,403,222	277,318	2,680,540
4.4.	Commercial notes received for collection	55,571	5,690	61,261	43,934	7,362	51,296
4.5.	Other assets received for collection	9,442	553,951	563,393	9,197	542,547	551,744
4.6.	Assets received for public offering	-	-	-	253,515	-	253,515
4.7.	Other items under custody	11,142	74,286	85,428	1,202,834	63,932	1,266,766
4.8.	Custodians	1	-	1	1	-	1
V.	**PLEDGED ITEMS**	**289,064,323**	**92,318,533**	**381,382,856**	**252,999,949**	**82,851,745**	**335,851,694**
5.1.	Marketable securities	343	2,418	2,761	343	3,140	3,483
5.2.	Guarantee notes	65,591,227	16,246,091	81,837,318	54,745,883	14,551,348	69,297,231
5.3.	Commodity	-	-	-	-	-	-
5.4.	Warranty	-	-	-	-	-	-
5.5.	Properties	19,519,287	3,068,829	22,588,116	16,096,917	2,583,025	18,679,942
5.6.	Other pledged items	202,496,625	72,968,195	275,464,820	180,433,739	65,679,925	246,113,664
5.7.	Pledged items-depository	1,456,841	33,000	1,489,841	1,723,067	34,307	1,757,374
VI.	**ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES**	**165,285**	**6,304**	**171,589**	**118,713**	**37,721**	**156,434**
	TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)	**303,105,772**	**103,664,830**	**406,770,602**	**264,751,277**	**89,179,803**	**353,931,080**

ŞEKERBANK T.A.Ş. CONSOLIDATED STATEMENT OF INCOME

	INCOME STATEMENT	TRL THOUSAND	
		Audited Current Period 01.01.2014 - 31.12.2014	Audited Prior Period 01.01.2013 - 31.12.2013
I.	**INTEREST INCOME**	**2,254,081**	**1,663,871**
1.1	Interest on loans	1,993,030	1,490,323
1.2	Interest received from reserve deposits	728	292
1.3	Interest received from banks	4,480	2,489
1.4	Interest received from money market placements	3,416	660
1.5	Interest received from marketable securities portfolio	212,591	138,296
1.5.1	Held-for-trading financial assets	1,936	613
1.5.2	Financial assets at fair value through profit and loss	-	-
1.5.3	Available-for-sale financial assets	71,205	37,164
1.5.4	Investments held-to-maturity	139,450	100,519
1.6	Finance lease income	32,247	21,830
1.7	Other interest income	7,589	9,981
II.	**INTEREST EXPENSE**	**1,181,857**	**796,965**
2.1	Interest on deposits	867,254	608,749
2.2	Interest on funds borrowed	87,142	50,078
2.3	Interest on money market borrowings	98,836	47,345
2.4	Interest on securities issued	119,382	81,308
2.5	Other interest expense	9,243	9,485
III.	**NET INTEREST INCOME (I - II)**	**1,072,224**	**866,906**
IV.	**NET FEES AND COMMISSIONS INCOME**	**262,276**	**242,572**
4.1	Fees and commissions received	315,015	268,376
4.1.1	Non-cash loans	67,810	61,396
4.1.2	Other	247,205	206,980
4.2	Fees and commissions paid	52,739	25,804
4.2.1	Non-cash loans	306	244
4.2.2	Other	52,433	25,560
V.	**DIVIDEND INCOME**	**1,269**	**1,546**
VI.	**NET TRADING INCOME/LOSSES (NET)**	**(48,819)**	**8,147**
6.1	Capital Market Trading gains/ (losses)	47,666	13,422
6.2	Derivative Instrument gains/(loses)	(174,670)	173,131
6.3	Foreign exchange gains/ (losses)	78,185	(178,406)
VII.	**OTHER OPERATING INCOME**	**195,135**	**173,857**
VIII.	**NET OPERATING INCOME (III+IV+V+VI+VII)**	**1,482,085**	**1,293,028**
IX.	**PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)**	**315,815**	**241,154**
X.	**OTHER OPERATING EXPENSES (-)**	**859,428**	**774,839**
XI.	**NET OPERATING INCOME/(LOSS) (VIII-IX-X)**	**306,842**	**277,035**
XII.	**AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER**	**-**	**-**
XIII.	**GAIN / (LOSS) ON EQUITY METHOD**	**-**	**-**
XIV.	**GAIN / (LOSS) ON NET MONETARY POSITION**	**-**	**-**
XV.	**PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+…+XIV)**	**306,842**	**277,035**
XVI.	**TAX PROVISION FOR CONTINUED OPERATIONS (±)**	**(59,165)**	**(55,799)**
16.1	Provision for current income taxes	(75,030)	(30,651)
16.2	Provision for deferred taxes	15,865	(25,148)
XVII.	**NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)**	**247,677**	**221,236**
XVIII.	**INCOME ON DISCONTINUED OPERATIONS**	-	-
18.1	Income on assets held for sale	-	-
18.2	Income on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)	-	-
18.3	Income on other discontinued operations	-	-
XIX.	**LOSS FROM DISCONTINUED OPERATIONS (-)**	-	-
19.1	Loss from assets held for sale	-	-
19.2	Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)	-	-
19.3	Loss from other discontinued operations	-	-
XX.	**PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)**	-	-
XXI.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**	-	-
21.1	Provision for current income taxes	-	-
21.2	Provision for deferred taxes	-	-
XXII.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)**	-	-
XXIII.	**NET PROFIT/LOSS (XVII+XXII)**	**247,677**	**221,236**
23.1	Group's profit/loss	243,075	219,174
23.2	Non-controlling interest	4,602	2,062
	Earnings per share	0.00023	0.00022

ŞEKERBANK T.A.Ş. CONSOLIDATED GAINS AND LOSSES RECOGNISED IN EQUITY

		TRL THOUSAND	
		Audited	Audited
		Current Period 01.01.2014 - 31.12.2014	Prior Period 01.01.2013 - 31.12.2013
I.	**Additions to marketable securities revaluation differences for available for sale financial assets**	**(5,259)**	**(873)**
II.	**Tangible assets revaluation differences**	**36,703**	**27,511**
III.	**Intangible assets revaluation differences**	**-**	**-**
IV.	**Currency translation differences**	**1,061**	**1,885**
V.	**Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)**	**-**	**-**
VI.	**Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)**	**-**	**-**
VII.	**The effect of corrections of errors and changes in accounting policies**	**-**	**-**
VIII.	**Other profit loss items accounted under equity due to TAS**	**(3,410)**	**363**
IX.	**Deferred tax of valuation differences**	**(5,287)**	**(5,179)**
X.	**Total Net Profit/Loss accounted under equity (I+II+…+IX)**	**23,808**	**23,707**
XI.	**Profit/Loss**	**247,677**	**221,236**
11.1	Change in fair value of marketable securities (Transfer to Profit/Loss)	27,371	1,658
11.2	Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3	Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4	Other	220,306	219,578
XII.	**Total Profit/Loss accounted for the period (X±XI)**	**271,485**	**244,943**

ŞEKERBANK T.A.Ş. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TRL THOUSAND

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Effect of inflation Accounting on	Share premium	Share certificate cancellation	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/	Prior Period	Marketable Securities	Tangible and Intangible Assets Revaluation Differences	Bonus shares obtained from Associates	Hedging Funds	Acc. valuation diff. from assets held for sale and assets	Total Equity Before Minority Shares	Non-controlling Interest	Total Equity
	Audited PRIOR PERIOD 01.01.2013 - 31.12.2013																		
I.	**Prior period balance**	1.000.000	-	552	-	66.880	-	374.978	(1.244)	-	242.304	(4.387)	155.936	-	-	-	1.835.019	39.339	1.874.358
	Changes in period																		
II.	**Increase/Decrease related to merger**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Marketable securities valuation differences**	-	-	-	-	-	-	-	-	-	-	(698)	-	-	-	-	(698)	-	(698)
IV.	**Hedging Funds (Effective Portion)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	**Tangible assets revaluation differences**	-	-	-	-	-	-	-	-	-	-	-	22.276	-	-	-	22.276	-	22.276
VI.	**Intangible assets revaluation differences**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Bonus shares obtained from associates, subsidiaries and jointly controlled**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Foreign exchange differences**	-	-	-	-	-	-	-	1.885	-	-	-	-	-	-	-	1.885	332	2.217
IX.	**The disposal of assets**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**The reclassification of assets**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**The effect of change in associate's equity**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	**Capital increase**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	**Share premium**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	**Share cancellation profits**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	**Inflation adjustment to paid-in capital**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	**Other**	-	-	-	-	-	-	-	290	-	-	-	-	-	-	-	290	(1.381)	(1.091)
XVII.	**Period net income/(loss)**	-	-	-	-	-	-	-	-	219.174	-	-	-	-	-	-	219.174	2.062	221.236
XVIII.	**Profit distribution**	-	-	-	-	10.612	-	235.002	-	-	(246.065)	-	-	-	-	-	(451)	(9)	(460)
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	(451)	-	-	-	-	-	(451)	(9)	(460)
18.2	Transfers to reserves	-	-	-	-	10.612	-	235.002	-	-	(245.614)	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance (III+IV+V+……+XVIII+XIX+XX)	1.000.000	-	552	-	77.492	-	609.980	931	219.174	(3.761)	(5.085)	178.212	-	-	-	2.077.495	40.343	2.117.838
	Audited CURRENT PERIOD 01.01.2014 - 31.12.2014																		
I.	**Prior period balance**	1.000.000	-	552	-	77.492	-	609.980	931	-	215.413	(5.085)	178.212	-	-	-	2.077.495	40.343	2.117.838
	Changes in period																		
II.	**Increase/Decrease related to merger**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Marketable securities valuation differences**	-	-	-	-	-	-	-	-	-	-	(4.207)	-	-	-	-	(4.207)	-	(4.207)
IV.	**Hedging Funds (Effective Portion)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	**Tangible assets revaluation differences**	-	-	-	-	-	-	-	-	-	64	-	29.774	-	-	-	29.838	-	29.838
VI.	**Intangible assets revaluation differences**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Bonus shares obtained from associates, subsidiaries and jointly controlled**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Foreign exchange differences**	-	-	-	-	-	-	-	1.061	-	-	-	-	-	-	-	1.061	(1.384)	(323)
IX.	**The disposal of assets**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**The reclassification of assets**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**The effect of change in associate's equity**	-	-	-	-	84	-	-	(66)	-	(92)	-	-	-	-	-	(74)	(1.409)	(1.483)
XII.	**Capital increase**	87.187	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87.187	-	87.187
12.1	Cash	87.187	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87.187	-	87.187
12.2	Internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	**Share premium**	-	-	4.263	-	-	-	-	-	-	-	-	-	-	-	-	4.263	-	4.263
XIV.	**Share cancellation profits**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	**Inflation adjustment to paid-in capital**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	**Other**	-	-	-	-	-	-	-	(2.728)	-	-	-	-	-	-	-	(2.728)	79	(2.649)
XVII.	**Period net income/(loss)**	-	-	-	-	-	-	-	-	243.075	-	-	-	-	-	-	243.075	4.602	247.677
XVIII.	**Profit distribution**	-	-	-	-	11.355	-	203.481	-	-	(214.895)	-	-	-	-	-	(59)	(3)	(62)
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	(59)	-	-	-	-	-	(59)	(3)	(62)
18.2	Transfers to reserves	-	-	-	-	11.355	-	203.481	-	-	(214.836)	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance (I+II+III+…+XVI+XVII+XVIII)	1.087.187	-	4.815	-	88.931	-	813.461	(802)	243.075	490	(9.292)	207.986	-	-	-	2.435.851	42.228	2.478.079

ŞEKERBANK T.A.Ş. CONSOLIDATED STATEMENT OF CASH FLOWS

		TRL THOUSAND	
		Audited Curent Period 01.01.2014 - 31.12.2014	Audited Prior Period 01.01.2013 - 31.12.2013
A.	**CASH FLOWS FROM BANKING OPERATIONS**		
1.1	**Operating profit before changes in operating assets and liabilities**	**78,514**	**87,041**
1.1.1	Interest received	2,181,957	1,427,853
1.1.2	Interest paid	(1,114,595)	(793,862)
1.1.3	Dividend received	1,234	1,516
1.1.4	Fees and commissions received	315,015	268,376
1.1.5	Other income	273,320	360,410
1.1.6	Collections from previously written off loans	289,453	229,440
1.1.7	Payments to personnel and service suppliers	(414,726)	(351,213)
1.1.8	Taxes paid	(51,383)	(63,354)
1.1.9	Others	(1,401,761)	(992,125)
1.2	**Changes in operating assets and liabilities**	**(337,710)**	**(456,184)**
1.2.1	Net (increase) decrease in financial assets held for trading	10,511	(2,924)
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	2,122	(2,215)
1.2.4	Net (increase) decrease in loans	(1,677,039)	(3,731,122)
1.2.5	Net (increase) decrease in other assets	(444,584)	(621,585)
1.2.6	Net increase (decrease) in bank deposits	858,871	1,168,369
1.2.7	Net increase (decrease) in other deposits	632,319	2,121,899
1.2.8	Net increase (decrease) in funds borrowed	272,649	534,479
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	7,441	76,915
I.	**Net cash provided from banking operations**	**(259,196)**	**(369,143)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
II.	**Net cash provided from investing activities**	**(455,904)**	**436,578**
2.1	Cash paid for purchase of entities under common control, associates and subsidiaries	(3,333)	(1,021)
2.2	Cash obtained from sale of entities under common control, associates and subsidiaries	328	-
2.3	Fixed assets purchases	(40,587)	(37,034)
2.4	Fixed assets sales	124,217	28,842
2.5	Cash paid for purchase of financial assets available for sale	(12,355,434)	(7,436,266)
2.6	Cash obtained from sale of financial assets available for sale	11,876,717	8,047,164
2.7	Cash paid for purchase of investment securities	(219,057)	(378,051)
2.8	Cash obtained from sale of investment securities	207,432	242,113
2.9	Others	(46,187)	(29,169)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
III.	**Net cash provided from financing activities**	**391,234**	**167,059**
3.1	Cash obtained from funds borrowed and securities issued	961,846	685,975
3.2	Cash used for repayment of funds borrowed and securities issued	(662,000)	(518,456)
3.3	Capital increase	91,450	-
3.4	Dividends paid	(62)	(460)
3.5	Payments for finance leases	-	-
3.6	Other	-	-
			-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**	**32,214**	**64,210**
V.	**Net increase / (decrease) in cash and cash equivalents**	**(291,652)**	**298,704**
VI.	**Cash and cash equivalents at beginning of the period**	**847,749**	**549,045**
VII.	**Cash and cash equivalents at end of the period**	**556,097**	**847,749**

ŞEKERBANK T.A.Ş. PROFIT DISTRIBUTION TABLE

		TRL THOUSAND	
		Audited	**Audited**
		Current Period 31.12.2013	**Prior Period 31.12.2012**
I.	**DISTRIBUTION OF CURRENT YEAR INCOME (*)**		
1.1	CURRENT YEAR INCOME	280,701	264,339
1.2	TAXES AND DUTIES PAYABLE (-)	(71,456)	(54,123)
1.2.1	Corporate tax (Income tax)	(71,456)	(28,248)
1.2.2	Income witholding tax	-	-
1.2.3	Other taxes and duties (**)	-	(25,875)
A.	**NET INCOME FOR THE YEAR (1.1-1.2)**	**209,245**	**210,216**
1.3	PRIOR YEARS’ LOSSES (-)	-	-
1.4	FIRST LEGAL RESERVES (-)	-	10,511
1.5	OTHER STATUTORY RESERVES (-)	-	-
B.	**NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)]**	**209,245**	**199,705**
1.6	FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1	To owners of ordinary shares	-	-
1.6.2	To owners of preferred shares	-	-
1.6.3	To owners of preferred shares (preemptive rights)	-	-
1.6.4	To profit sharing bonds	-	-
1.6.5	To holders of profit and loss sharing certificates	-	-
1.7	DIVIDENDS TO PERSONNEL (-)	-	-
1.8	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9	SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1	To owners of ordinary shares	-	-
1.9.2	To owners of preferred shares	-	-
1.9.3	To owners of preferred shares (preemptive rights)	-	-
1.9.4	To profit sharing bonds	-	-
1.9.5	To holders of profit and loss sharing certificates	-	-
1.10	SECOND LEGAL RESERVES (-)	-	-
1.11	STATUTORY RESERVES (-)	-	-
1.12	EXTRAORDINARY RESERVES	-	199,705
1.13	OTHER RESERVES	-	-
1.14	SPECIAL FUNDS	-	-
II.	**DISTRIBUTION OF RESERVES**		
2.1	DISTRIBUTED RESERVES	-	-
2.2	SECOND LEGAL RESERVES (-)	-	-
2.3	DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1	To owners of ordinary shares	-	-
2.3.2	To owners of preferred shares	-	-
2.3.3	To owners of preferred shares (preemptive rights)	-	-
2.3.4	To profit sharing bonds	-	-
2.3.5	To holders of profit and loss sharing certificates	-	-
2.4	DIVIDENDS TO PERSONNEL (-)	-	-
2.5	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III.	**EARNINGS PER SHARE**		
3.1	TO OWNERS OF ORDINARY SHARES	0.00021	0.00021
3.2	TO OWNERS OF ORDINARY SHARES (%)	0.021%	0.021%
3.3	TO OWNERS OF PREFERRED SHARES	-	-
3.4	TO OWNERS OF PREFERRED SHARES (%)	-	-
IV.	**DIVIDEND PER SHARE**		
4.1	TO OWNERS OF ORDINARY SHARES	-	-
4.2	TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3	TO OWNERS OF PREFERRED SHARES	-	-
4.4	TO OWNERS OF PREFERRED SHARES (%)	-	-

(*) Based on the local regulations, no profit is distributed from the consolidated income. The distribution table is presented unconsolidated basis accordingly.

(**) Defered tax gain is not included in the profit distribution in accordance with 2004/3 Numbered circular of BRSA