ŞEKERBANK T.A.Ş. AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

		TRL THOUSAND					
		Reviewed			Audited		
		Current Period 31.03.2015			Prior Period 31.12.2014		
	ASSETS	**TRL**	**FC**	**Total**	**TRL**	**FC**	**Total**
I.	**CASH AND BALANCES WITH THE CENTRAL BANK**	**367,322**	**1,990,412**	**2,357,734**	**260,494**	**2,084,349**	**2,344,843**
II.	**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)**	**485,904**	**90,100**	**576,004**	**473,514**	**46,027**	**519,541**
2.1	Held for trading financial assets	129,974	90,100	220,074	124,801	46,027	170,828
2.1.1	Public sector debt securities	11,109	5,838	16,947	15,175	5,207	20,382
2.1.2	Share certificates	-	-	-	-	-	-
2.1.3	Derivative financial assets held for trading	114,119	84,262	198,381	109,188	40,820	150,008
2.1.4	Other marketable securities	4,746	-	4,746	438	-	438
2.2	Financial assets at fair value through profit and loss	355,930	-	355,930	348,713	-	348,713
2.2.1	Public sector debt securities	-	-	-	-	-	-
2.2.2	Share certificates	-	-	-	-	-	-
2.2.3	Loans	355,930	-	355,930	348,713	-	348,713
2.2.4	Other marketable securities	-	-	-	-	-	-
III.	**BANKS**	**9,091**	**168,546**	**177,637**	**34,799**	**111,383**	**146,182**
IV.	**MONEY MARKET PLACEMENTS**	**9,000**	**-**	**9,000**	**8,000**	**-**	**8,000**
4.1	Interbank money market placements	-	-	-	-	-	-
4.2	Istanbul Stock Exchange money market placements	-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements	9,000	-	9,000	8,000	-	8,000
V.	**FINANCIAL ASSETS AVAILABLE FOR SALE (Net)**	**1,237,081**	**-**	**1,237,081**	**1,056,757**	**-**	**1,056,757**
5.1	Share certificates	-	-	-	-	-	-
5.2	Public sector debt securities	1,228,686	-	1,228,686	1,049,873	-	1,049,873
5.3	Other marketable securities	8,395	-	8,395	6,884	-	6,884
VI.	**LOANS AND RECEIVABLES**	**13,008,936**	**2,061,470**	**15,070,406**	**12,870,055**	**1,934,690**	**14,804,745**
6.1	Loans and Receivables	12,626,984	2,061,470	14,688,454	12,537,560	1,934,690	14,472,250
6.1.1	Loans to Risk Group of the Bank	9,491	344,716	354,207	51,815	315,580	367,395
6.1.2	Public sector debt securities	-	-	-	-	-	-
6.1.3	Other	12,617,493	1,716,754	14,334,247	12,485,745	1,619,110	14,104,855
6.2	Non-performing loans	759,764	4,562	764,326	865,213	4,062	869,275
6.3	Specific provisions (-)	(377,812)	(4,562)	(382,374)	(532,718)	(4,062)	(536,780)
VII.	**FACTORING RECEIVABLES**	**273,632**	**-**	**273,632**	**254,191**	**-**	**254,191**
VIII.	**HELD TO MATURITY INVESTMENTS (Net)**	**1,226,017**	**363**	**1,226,380**	**1,369,180**	**329**	**1,369,509**
8.1	Public sector debt securities	1,222,834	363	1,223,197	1,364,520	329	1,364,849
8.2	Other marketable securities	3,183	-	3,183	4,660	-	4,660
IX.	**INVESTMENTS IN ASSOCIATES (Net)**	**4,236**	**-**	**4,236**	**4,236**	**-**	**4,236**
9.1	Accounted for under equity method	-	-	-	-	-	-
9.2	Unconsolidated associates	4,236	-	4,236	4,236	-	4,236
9.2.1	Financial investments	-	-	-	-	-	-
9.2.2	Non-financial investments	4,236	-	4,236	4,236	-	4,236
X.	**INVESTMENTS IN SUBSIDIARIES (Net)**	**621**	**-**	**621**	**621**	**-**	**621**
10.1	Unconsolidated financial subsidiaries	-	-	-	-	-	-
10.2	Unconsolidated non-financial subsidiaries	621	-	621	621	-	621
XI.	**ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)**	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Consolidated under equity method	-	-	-	-	-	-
11.2	Unconsolidated	-	-	-	-	-	-
11.2.1	Financial subsidiaries	-	-	-	-	-	-
11.2.2	Non-financial subsidiaries	-	-	-	-	-	-
XII.	**FINANCE LEASE RECEIVABLES (Net)**	**82,806**	**255,666**	**338,472**	**97,675**	**240,738**	**338,413**
12.1	Finance lease receivables	96,513	291,259	387,772	114,536	276,762	391,298
12.2	Operating lease receivables	-	-	-	-	-	-
12.3	Other	-	-	-	-	-	-
12.4	Unearned income (-)	(13,707)	(35,593)	(49,300)	(16,861)	(36,024)	(52,885)
XIII.	**DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Fair value hedge	-	-	-	-	-	-
13.2	Cash flow hedge	-	-	-	-	-	-
13.3	Hedge of net investment risks in foreign operations	-	-	-	-	-	-
XIV.	**TANGIBLE ASSETS (Net)**	**948,305**	**1,821**	**950,126**	**957,962**	**1,634**	**959,596**
XV.	**INTANGIBLE ASSETS (Net)**	**78,237**	**-**	**78,237**	**74,211**	**-**	**74,211**
15.1	Goodwill	-	-	-	-	-	-
15.2	Other	78,237	-	78,237	74,211	-	74,211
XVI.	**INVESTMENT PROPERTY (Net)**	**-**	**-**	**-**	**-**	**-**	**-**
XVII.	**TAX ASSET**	**17,555**	**-**	**17,555**	**17,701**	**-**	**17,701**
17.1	Current tax asset	322	-	322	203	-	203
17.2	Deferred tax asset	17,233	-	17,233	17,498	-	17,498
XVIII.	**ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)**	**6,539**	**-**	**6,539**	**672**	**-**	**672**
18.1	Held for sale	6,539	-	6,539	672	-	672
18.2	Discontinued operations	-	-	-	-	-	-
XIX.	**OTHER ASSETS**	**219,111**	**174,929**	**394,040**	**215,232**	**158,275**	**373,507**
	TOTAL ASSETS	**17,974,393**	**4,743,307**	**22,717,700**	**17,695,300**	**4,577,425**	**22,272,725**

ŞEKERBANK T.A.Ş. AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

		TRL THOUSAND					
		Reviewed			Audited		
		Current Period 31.03.2015			Prior Period 31.12.2014		
	LIABILITIES	**TRL**	**FC**	**Total**	**TRL**	**FC**	**Total**
I.	**DEPOSITS**	**8,463,488**	**5,467,061**	**13,930,549**	**8,030,933**	**5,588,602**	**13,619,535**
1.1	Deposits from Risk Group of the Bank	56,757	26,833	83,590	82,103	12,461	94,564
1.2	Other	8,406,731	5,440,228	13,846,959	7,948,830	5,576,141	13,524,971
II.	**DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING**	**5,689**	**47,509**	**53,198**	**6,510**	**52,692**	**59,202**
III.	**FUNDS BORROWED**	**362,153**	**2,101,364**	**2,463,517**	**356,858**	**1,677,818**	**2,034,676**
IV.	**MONEY MARKET BALANCES**	**1,580,188**	**-**	**1,580,188**	**1,495,118**	**1,164**	**1,496,282**
4.1	Interbank money market takings	4,007	-	4,007	6,002	1,164	7,166
4.2	Istanbul Stock Exchange money market takings	20,500	-	20,500	28,697	-	28,697
4.3	Funds provided under repurchase agreements	1,555,681	-	1,555,681	1,460,419	-	1,460,419
V.	**MARKETABLE SECURITIES ISSUED (Net)**	**709,250**	**-**	**709,250**	**1,118,933**	**-**	**1,118,933**
5.1	Bills	181,120	-	181,120	401,196	-	401,196
5.2	Asset backed securities	454,158	-	454,158	642,648	-	642,648
5.3	Bonds	73,972	-	73,972	75,089	-	75,089
VI.	**FUNDS**	**533**	**-**	**533**	**754**	**-**	**754**
6.1	Borrower funds	-	-	-	-	-	-
6.2	Other	533	-	533	754	-	754
VII.	**SUNDRY CREDITORS**	**280,008**	**116,180**	**396,188**	**279,343**	**109,541**	**388,884**
VIII.	**OTHER LIABILITIES**	**218,638**	**7,983**	**226,621**	**198,885**	**8,075**	**206,960**
IX.	**FACTORING PAYABLES**	**388**	**-**	**388**	**592**	**-**	**592**
X.	**FINANCE LEASE PAYABLES (Net)**	**-**	**-**	**-**	**-**	**-**	**-**
10.1	Finance lease payables	-	-	-	-	-	-
10.2	Operating lease payables	-	-	-	-	-	-
10.3	Other	-	-	-	-	-	-
10.4	Deferred finance lease expenses (-)	-	-	-	-	-	-
XI.	**DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES**	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Fair value hedge	-	-	-	-	-	-
11.2	Cash flow hedge	-	-	-	-	-	-
11.3	Hedge of net investment in foreign operations	-	-	-	-	-	-
XII.	**PROVISIONS**	**320,668**	**1,941**	**322,609**	**333,936**	**1,336**	**335,272**
12.1	General loan loss provisions	163,798	740	164,538	163,778	652	164,430
12.2	Restructuring provisions	-	-	-	-	-	-
12.3	Reserve for employee benefits	68,450	332	68,782	64,016	294	64,310
12.4	Insurance technical provisions (Net)	-	-	-	-	-	-
12.5	Other provisions	88,420	869	89,289	106,142	390	106,532
XIII.	**TAX LIABILITY**	**66,397**	**14**	**66,411**	**96,854**	**31**	**96,885**
13.1	Current tax liability	38,895	14	38,909	65,796	31	65,827
13.2	Deferred tax liability	27,502	-	27,502	31,058	-	31,058
XIV.	**PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS**	**-**	**-**	**-**	**-**	**-**	**-**
14.1	Held for sale	-	-	-	-	-	-
14.2	Discontinued operations	-	-	-	-	-	-
XV.	**SUBORDINATED LOANS**	**-**	**479,070**	**479,070**	**-**	**436,671**	**436,671**
XVI.	**SHAREHOLDERS' EQUITY**	**2,484,506**	**4,672**	**2,489,178**	**2,475,401**	**2,678**	**2,478,079**
16.1	Paid-in capital	1,087,187	-	1,087,187	1,087,187	-	1,087,187
16.2	Supplementary capital	185,125	-	185,125	201,044	-	201,044
16.2.1	Share premium	4,815	-	4,815	4,815	-	4,815
16.2.2	Share cancellation profits	-	-	-	-	-	-
16.2.3	Marketable securities value increase fund	(25,211)	-	(25,211)	(9,292)	-	(9,292)
16.2.4	Tangible assets revaluation differences	207,986	-	207,986	207,986	-	207,986
16.2.5	Intangible assets revaluation differences	-	-	-	-	-	-
16.2.6	Investment property revaluation differences	-	-	-	-	-	-
16.2.7	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)	-	-	-	-	-	-
16.2.8	Hedging funds (Effective portion)	-	-	-	-	-	-
16.2.9	Accumulated valuation differences from assets held for sale and from discontinued operations	-	-	-	-	-	-
16.2.10	Other capital reserves	(2,465)	-	(2,465)	(2,465)	-	(2,465)
16.3	Profit reserves	1,132,496	5,168	1,137,664	900,921	3,134	904,055
16.3.1	Legal reserves	98,448	2,459	100,907	86,792	2,139	88,931
16.3.2	Status reserves	-	-	-	-	-	-
16.3.3	Extraordinary reserves	1,033,380	-	1,033,380	813,461	-	813,461
16.3.4	Other profit reserves	668	2,709	3,377	668	995	1,663
16.4	Profit or loss	37,435	(1,163)	36,272	244,610	(1,045)	243,565
16.4.1	Prior years' income/ (loss)	11,889	(1,219)	10,670	1,862	(1,372)	490
16.4.2	Current year income/ (loss)	25,546	56	25,602	242,748	327	243,075
16.5	Minority shares	42,263	667	42,930	41,639	589	42,228
	TOTAL LIABILITIES AND EQUITY	**14,491,906**	**8,225,794**	**22,717,700**	**14,394,117**	**7,878,608**	**22,272,725**

ŞEKERBANK T.A.Ş. AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

		TRL THOUSAND					
		Reviewed			Audited		
		Current Period 31.03.2015			Prior Period 31.12.2014		
		TRL	FC	Total	TRL	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		**9,041,548**	**9,603,485**	**18,645,033**	**9,810,405**	**10,163,426**	**19,973,831**
I.	**GUARANTEES AND SURETIES**	**3,652,342**	**1,934,072**	**5,586,414**	**3,725,550**	**1,892,729**	**5,618,279**
1.1.	Letters of guarantee	3,635,511	1,041,438	4,676,949	3,710,484	1,014,310	4,724,794
1.1.1.	Guarantees subject to State Tender Law	120,361	7,690	128,051	104,474	13,109	117,583
1.1.2.	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3.	Other letters of guarantee	3,515,150	1,033,748	4,548,898	3,606,010	1,001,201	4,607,211
1.2.	Bank loans	11,327	281,479	292,806	7,962	291,812	299,774
1.2.1.	Import letter of acceptance	1,150	281,479	282,629	75	291,812	291,887
1.2.2.	Other bank acceptances	10,177	-	10,177	7,887	-	7,887
1.3.	Letters of credit	402	501,164	501,566	-	467,274	467,274
1.3.1.	Documentary letters of credit	402	501,164	501,566	-	467,274	467,274
1.3.2.	Other letters of credit	-	-	-	-	-	-
1.4.	Prefinancing given as guarantee	-	-	-	-	-	-
1.5.	Endorsements	-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2.	Other endorsements	-	-	-	-	-	-
1.6.	Securities issue purchase guarantees	-	-	-	-	-	-
1.7.	Factoring guarantees	-	-	-	-	-	-
1.8.	Other guarantees	5,102	109,991	115,093	7,104	119,333	126,437
1.9.	Other sureties	-	-	-	-	-	-
II.	**COMMITMENTS**	**2,086,380**	**44,810**	**2,131,190**	**2,147,279**	**101,259**	**2,248,538**
2.1.	Irrevocable commitments	1,868,816	31,234	1,900,050	1,822,301	95,441	1,917,742
2.1.1.	Forward asset purchase commitments	23,180	26,729	49,909	40,178	91,359	131,537
2.1.2.	Forward deposit purchase and sales commitments	-	-	-	-	-	-
2.1.3.	Share capital commitment to associates and subsidiaries	-	-	-	-	-	-
2.1.4.	Loan granting commitments	563,928	4,505	568,433	548,471	4,082	552,553
2.1.5.	Securities underwriting commitments	-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements	-	-	-	-	-	-
2.1.7.	Payment commitment for checks	625,252	-	625,252	588,612	-	588,612
2.1.8.	Tax and fund liabilities from export commitments	6,102	-	6,102	6,171	-	6,171
2.1.9.	Commitments for credit card expenditure limits	612,724	-	612,724	590,538	-	590,538
2.1.10.	Commitments for promotions related with credit cards and banking activities	1,936	-	1,936	1,921	-	1,921
2.1.11.	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12.	Payables for short sale commitments	-	-	-	-	-	-
2.1.13.	Other irrevocable commitments	35,694	-	35,694	46,410	-	46,410
2.2.	Revocable commitments	217,564	13,576	231,140	324,978	5,818	330,796
2.2.1.	Revocable loan granting commitments	215,684	-	215,684	324,078	-	324,078
2.2.2.	Other revocable commitments	1,880	13,576	15,456	900	5,818	6,718
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**	**3,302,826**	**7,624,603**	**10,927,429**	**3,937,576**	**8,169,438**	**12,107,014**
3.1	Derivative financial instruments for hedging purposes	-	-	-	-	-	-
3.1.1	Fair value hedge	-	-	-	-	-	-
3.1.2	Cash flow hedge	-	-	-	-	-	-
3.1.3	Hedge of net investment in foreign operations	-	-	-	-	-	-
3.2	Held for trading transactions	3,302,826	7,624,603	10,927,429	3,937,576	8,169,438	12,107,014
3.2.1	Forward foreign currency buy/sell transactions	262,156	263,937	526,093	412,085	401,550	813,635
3.2.1.1	Forward foreign currency transactions-buy	3,185	261,017	264,202	90,432	316,398	406,830
3.2.1.2	Forward foreign currency transactions-sell	258,971	2,920	261,891	321,653	85,152	406,805
3.2.2	Swap transactions related to f.c. and interest rates	2,990,471	6,346,524	9,336,995	3,466,438	6,759,730	10,226,168
3.2.2.1	Foreign currency swap-buy	390,282	4,477,044	4,867,326	650,410	4,595,167	5,245,577
3.2.2.2	Foreign currency swap-sell	2,594,189	1,869,480	4,463,669	2,810,028	2,164,563	4,974,591
3.2.2.3	Interest rate swaps-buy	3,000	-	3,000	3,000	-	3,000
3.2.2.4	Interest rate swaps-sell	3,000	-	3,000	3,000	-	3,000
3.2.3	Foreign currency, interest rate and securities options	50,199	52,026	102,225	59,053	59,998	119,051
3.2.3.1	Foreign currency options-buy	41,849	8,596	50,445	39,803	18,354	58,157
3.2.3.2	Foreign currency options-sell	8,350	43,430	51,780	19,250	41,644	60,894
3.2.3.3	Interest rate options-buy	-	-	-	-	-	-
3.2.3.4	Interest rate options-sell	-	-	-	-	-	-
3.2.3.5	Securities options-buy	-	-	-	-	-	-
3.2.3.6	Securities options-sell	-	-	-	-	-	-
3.2.4	Foreign currency futures	-	-	-	-	-	-
3.2.4.1	Foreign currency futures-buy	-	-	-	-	-	-
3.2.4.2	Foreign currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	962,116	962,116	-	948,160	948,160
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		**301,627,990**	**102,355,747**	**403,983,737**	**293,295,367**	**93,501,404**	**386,796,771**
IV.	**ITEMS HELD IN CUSTODY**	**3,833,535**	**1,201,524**	**5,035,059**	**4,065,759**	**1,176,567**	**5,242,326**
4.1.	Assets under management	-	-	-	-	-	-
4.2.	Investment securities held in custody	550,647	347,958	898,605	707,574	323,676	1,031,250
4.3.	Checks received for collection	3,221,361	213,539	3,434,900	3,282,029	218,964	3,500,993
4.4.	Commercial notes received for collection	37,425	12,838	50,263	55,571	5,690	61,261
4.5.	Other assets received for collection	11,541	546,199	557,740	9,442	553,951	563,393
4.6.	Assets received for public offering	-	-	-	-	-	-
4.7.	Other items under custody	12,560	80,990	93,550	11,142	74,286	85,428
4.8.	Custodians	1	-	1	1	-	1
V.	**PLEDGED ITEMS**	**297,620,913**	**101,130,280**	**398,751,193**	**289,064,323**	**92,318,533**	**381,382,856**
5.1.	Marketable securities	-	1,377	1,377	343	2,418	2,761
5.2.	Guarantee notes	68,030,995	17,689,834	85,720,829	65,591,227	16,246,091	81,837,318
5.3.	Commodity	-	-	-	-	-	-
5.4.	Warranty	-	-	-	-	-	-
5.5.	Properties	19,929,131	3,337,369	23,266,500	19,519,287	3,068,829	22,588,116
5.6.	Other pledged items	208,189,257	79,245,727	287,434,984	202,496,625	72,968,195	275,464,820
5.7.	Pledged items-depository	1,471,530	855,973	2,327,503	1,456,841	33,000	1,489,841
VI.	**ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES**	**173,542**	**23,943**	**197,485**	**165,285**	**6,304**	**171,589**
	TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)	**310,669,538**	**111,959,232**	**422,628,770**	**303,105,772**	**103,664,830**	**406,770,602**

ŞEKERBANK T.A.Ş. AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED STATEMENT OF INCOME

	INCOME STATEMENT	TRL THOUSAND	
		Reviewed	Reviewed
		Current Period 01.01.2015 - 31.03.2015	Prior Period 01.01.2014 - 31.03.2014
I.	**INTEREST INCOME**	**551,561**	**523,452**
1.1	Interest on loans	500,005	461,902
1.2	Interest received from reserve deposits	585	63
1.3	Interest received from banks	1,042	1,016
1.4	Interest received from money market placements	944	17
1.5	Interest received from marketable securities portfolio	38,871	49,789
1.5.1	Held-for-trading financial assets	119	172
1.5.2	Financial assets at fair value through profit and loss	-	-
1.5.3	Available-for-sale financial assets	16,783	12,982
1.5.4	Investments held-to-maturity	21,969	36,635
1.6	Finance lease income	7,141	7,341
1.7	Other interest income	2,973	3,324
II.	**INTEREST EXPENSE**	**294,646**	**290,871**
2.1	Interest on deposits	205,439	217,012
2.2	Interest on funds borrowed	25,969	23,050
2.3	Interest on money market borrowings	29,210	18,611
2.4	Interest on securities issued	23,945	26,220
2.5	Other interest expense	10,083	5,978
III.	**NET INTEREST INCOME (I - II)**	**256,915**	**232,581**
IV.	**NET FEES AND COMMISSIONS INCOME**	**74,054**	**62,733**
4.1	Fees and commissions received	87,267	71,740
4.1.1	Non-cash loans	16,865	17,695
4.1.2	Other	70,402	54,045
4.2	Fees and commissions paid	13,213	9,007
4.2.1	Non-cash loans	76	62
4.2.2	Other	13,137	8,945
V.	**DIVIDEND INCOME**	-	-
VI.	**NET TRADING INCOME/LOSSES (NET)**	**(55,194)**	**(17,418)**
6.1	Capital Market Trading gains/ (losses)	6,313	2,556
6.2	Derivative Instrument gains/(loses)	(86,224)	(28,792)
6.3	Foreign exchange gains/ (losses)	24,717	8,818
VII.	**OTHER OPERATING INCOME**	**57,575**	**37,942**
VIII.	**NET OPERATING INCOME (III+IV+V+VI+VII)**	**333,350**	**315,838**
IX.	**PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)**	**90,627**	**89,819**
X.	**OTHER OPERATING EXPENSES (-)**	**215,129**	**205,628**
XI.	**NET OPERATING INCOME/(LOSS) (VIII-IX-X)**	**27,594**	**20,391**
XII.	**AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER**	**-**	**-**
XIII.	**GAIN / (LOSS) ON EQUITY METHOD**	**-**	**-**
XIV.	**GAIN / (LOSS) ON NET MONETARY POSITION**	**-**	**-**
XV.	**PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+…+XIV)**	**27,594**	**20,391**
XVI.	**TAX PROVISION FOR CONTINUED OPERATIONS (±)**	**(1,364)**	**(5,236)**
16.1	Provision for current income taxes	(675)	(23,339)
16.2	Provision for deferred taxes	(689)	18,103
XVII.	**NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)**	**26,230**	**15,155**
XVIII.	**INCOME ON DISCONTINUED OPERATIONS**	-	-
18.1	Income on assets held for sale	-	-
18.2	Income on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)	-	-
18.3	Income on other discontinued operations	-	-
XIX.	**LOSS FROM DISCONTINUED OPERATIONS (-)**	-	-
19.1	Loss from assets held for sale	-	-
19.2	Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)	-	-
19.3	Loss from other discontinued operations	-	-
XX.	**PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)**	-	-
XXI.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**	-	-
21.1	Provision for current income taxes	-	-
21.2	Provision for deferred taxes	-	-
XXII.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)**	-	-
XXIII.	**NET PROFIT/LOSS (XVII+XXII)**	**26,230**	**15,155**
23.1	Group’s profit/loss	25,602	14,670
23.2	Non-controlling interest	628	485
	Earnings per share	0.00002	0.00002

ŞEKERBANK T.A.Ş. AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED GAINS AND LOSSES RECOGNISED IN EQUITY

		TRL THOUSAND	
		Reviewed	Reviewed
		Current Period 01.01.2015 - 31.03.2015	Prior Period 01.01.2014 - 31.03.2014
I.	**Additions to marketable securities revaluation differences for available for sale financial assets**	**(19,899)**	**395**
II.	**Tangible assets revaluation differences**	**-**	**-**
III.	**Intangible assets revaluation differences**	**-**	**-**
IV.	**Currency translation differences**	**1,714**	**59**
V.	**Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)**	**-**	**-**
VI.	**Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)**	**-**	**-**
VII.	**The effect of corrections of errors and changes in accounting policies**	**-**	**-**
VIII.	**Other profit loss items accounted under equity due to TAS**	**-**	**-**
IX.	**Deferred tax of valuation differences**	**3,980**	**(78)**
X.	**Total Net Profit/Loss accounted under equity (I+II+…+IX)**	**(14,205)**	**376**
XI.	**Profit/Loss**	**26,230**	**15,155**
11.1	Change in fair value of marketable securities (Transfer to Profit/Loss)	4,745	1,034
11.2	Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3	Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4	Other	21,485	14,121
XII.	**Total Profit/Loss accounted for the period (X±XI)**	**12,025**	**15,531**

ŞEKERBANK T.A.Ş. AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TRL THOUSAND

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note Ref.	Paid-in Capital	Effect of inflation Accounting on	Share premium	Share certificate cancellation	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/	Prior Period	Marketable Securities	Tangible and Intangible Assets Revaluation Differences	Bonus shares obtained from Associates	Hedging Funds	Acc. valuation diff. from assets held for sale and assets	Total Equity Before Minority Shares	Non-controlling Interest	Total Equity
	Reviewed PRIOR PERIOD 01.01.2014 - 31.03.2014																			
I.	**Prior period balance**		**1.000.000**	-	**552**	-	**77.492**	-	**609.980**	**931**	-	**215.413**	**(5.085)**	**178.212**	-	-	-	**2.077.495**	**40.343**	**2.117.838**
	Changes in period																			
II.	**Increase/Decrease related to merger**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Marketable securities valuation differences**		-	-	-	-	-	-	-	-	-	-	**316**	-	-	-	-	**316**	-	**316**
IV.	**Hedging Funds (Effective Portion)**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	**Tangible assets revaluation differences**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Intangible assets revaluation differences**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Bonus shares obtained from associates, subsidiaries and jointly controlled**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Foreign exchange differences**		-	-	-	-	-	-	-	**59**	-	-	-	-	-	-	-	**59**	**24**	**83**
IX.	**The disposal of assets**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**The reclassification of assets**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**The effect of change in associate's equity**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(1.566)**	**(1.566)**
XII.	**Capital increase**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	**Share premium**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	**Share cancellation profits**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	**Inflation adjustment to paid-in capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	**Other**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**65**	**65**
XVII.	**Period net income/(loss)**		-	-	-	-	-	-	-	-	**14.670**	-	-	-	-	-	-	**14.670**	**485**	**15.155**
XVIII.	**Profit distribution**		-	-	-	-	**10.740**	-	**203.462**	-	-	**(214.202)**	-	-	-	-	-	-	-	-
18.1	Dividends distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transfers to reserves		-	-	-	-	10.740	-	203.462	-	-	(214.202)	-	-	-	-	-	-	-	-
18.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance (III+IV+V+……+XVIII+XIX+XX)		**1.000.000**	-	**552**	-	**88.232**	-	**813.442**	**990**	**14.670**	**1.211**	**(4.769)**	**178.212**	-	-	-	**2.092.540**	**39.351**	**2.131.891**
	Reviewed CURRENT PERIOD 01.01.2015 - 31.03.2015																			
I.	**Prior period balance**		**1.087.187**	-	**4.815**	-	**88.931**	-	**813.461**	**(802)**	-	**243.565**	**(9.292)**	**207.986**	-	-	-	**2.435.851**	**42.228**	**2.478.079**
	Changes in period																			
II.	**Increase/Decrease related to merger**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Marketable securities valuation differences**		-	-	-	-	-	-	-	-	-	-	**(15.919)**	-	-	-	-	**(15.919)**	-	**(15.919)**
IV.	**Hedging Funds (Effective Portion)**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	**Tangible assets revaluation differences**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Intangible assets revaluation differences**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Bonus shares obtained from associates, subsidiaries and jointly controlled**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Foreign exchange differences**		-	-	-	-	-	-	-	**1.714**	-	-	-	-	-	-	-	**1.714**	**73**	**1.787**
IX.	**The disposal of assets**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**The reclassification of assets**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**The effect of change in associate's equity**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	**Capital increase**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	**Share premium**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	**Share cancellation profits**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	**Inflation adjustment to paid-in capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	**Other**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**1**	**1**
XVII.	**Period net income/(loss)**		-	-	-	-	-	-	-	-	**25.602**	-	-	-	-	-	-	**25.602**	**628**	**26.230**
XVIII.	**Profit distribution**		-	-	-	-	**11.976**	-	**219.919**	-	-	**(232.895)**	-	-	-	-	-	**(1.000)**	-	**(1.000)**
18.1	Dividends distributed		-	-	-	-	-	-	-	-	-	(1.000)	-	-	-	-	-	(1.000)		(1.000)
18.2	Transfers to reserves		-	-	-	-	11.976	-	219.919	-	-	(231.895)	-	-	-	-	-	-	-	-
18.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance (I+II+III+…+XVI+XVII+XVIII)		**1.087.187**	-	**4.815**	-	**100.907**	-	**1.033.380**	**912**	**25.602**	**10.670**	**(25.211)**	**207.986**	-	-	-	**2.446.248**	**42.930**	**2.489.178**

ŞEKERBANK T.A.Ş. AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED STATEMENT OF CASH FLOWS

			TRL THOUSAND	
			Reviewed	Reviewed
		Note Ref.	Curent Period 01.01.2015 - 31.03.2015	Prior Period 01.01.2014 - 31.03.2014
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**(245,272)**	**127,155**
1.1.1	Interest received		445,202	436,374
1.1.2	Interest paid		(303,027)	(182,236)
1.1.3	Dividend received		-	-
1.1.4	Fees and commissions received		87,267	71,740
1.1.5	Other income		82,292	46,760
1.1.6	Collections from previously written off loans		41,996	35,224
1.1.7	Payments to personnel and service suppliers		(136,733)	(122,936)
1.1.8	Taxes paid		(23,086)	(643)
1.1.9	Others		(439,183)	(157,128)
1.2	**Changes in operating assets and liabilities**		**596,021**	**(200,422)**
1.2.1	Net (increase) decrease in financial assets held for trading		(444)	7,782
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions		(25)	(52)
1.2.4	Net (increase) decrease in loans		(234,898)	(478,330)
1.2.5	Net (increase) decrease in other assets		(52,967)	(526,665)
1.2.6	Net increase (decrease) in bank deposits		98,647	(28,590)
1.2.7	Net increase (decrease) in other deposits		289,610	612,613
1.2.8	Net increase (decrease) in funds borrowed		426,071	108,387
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		70,027	104,433
I.	**Net cash provided from banking operations**		**350,749**	**(73,267)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(31,495)**	**(183,834)**
2.1	Cash paid for purchase of entities under common control, associates and subsidiaries		-	(2,000)
2.2	Cash obtained from sale of entities under common control, associates and subsidiaries		-	-
2.3	Fixed assets purchases		(5,543)	(5,756)
2.4	Fixed assets sales		-	19,383
2.5	Cash paid for purchase of financial assets available for sale		(1,456,120)	(558,777)
2.6	Cash obtained from sale of financial assets available for sale		1,280,708	469,539
2.7	Cash paid for purchase of investment securities		(4,458)	(115,617)
2.8	Cash obtained from sale of investment securities		163,579	15,870
2.9	Others		(9,661)	(6,476)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash provided from financing activities**		**(311,904)**	**(150,214)**
3.1	Cash obtained from funds borrowed and securities issued		191,096	361,846
3.2	Cash used for repayment of funds borrowed and securities issued		(502,000)	(512,060)
3.3	Capital increase		-	-
3.4	Dividends paid		(1,000)	-
3.5	Payments for finance leases		-	-
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**		**27,768**	**2,723**
V.	**Net increase / (decrease) in cash and cash equivalents**		**35,118**	**(404,592)**
VI.	**Cash and cash equivalents at beginning of the period**		**556,097**	**847,749**
VII.	**Cash and cash equivalents at end of the period**		**591,215**	**443,157**