ŞEKERBANK T.A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

		TRL THOUSAND					
		Reviewed			Audited		
		Current Period 30.06.2015			Prior Period 31.12.2014		
	ASSETS	TRL	FC	Total	TRL	FC	Total
I.	**CASH AND BALANCES WITH THE CENTRAL BANK**	**462,357**	**2,052,125**	**2,514,482**	**260,494**	**2,084,349**	**2,344,843**
II.	**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)**	**472,809**	**33,906**	**506,715**	**473,514**	**46,027**	**519,541**
2.1	Held for trading financial assets	107,678	33,906	141,584	124,801	46,027	170,828
2.1.1	Public sector debt securities	10,312	7,451	17,763	15,175	5,207	20,382
2.1.2	Share certificates	-	-	-	-	-	-
2.1.3	Derivative financial assets held for trading	88,932	26,455	115,387	109,188	40,820	150,008
2.1.4	Other marketable securities	8,434	-	8,434	438	-	438
2.2	Financial assets at fair value through profit and loss	365,131	-	365,131	348,713	-	348,713
2.2.1	Public sector debt securities	-	-	-	-	-	-
2.2.2	Share certificates	-	-	-	-	-	-
2.2.3	Loans	365,131	-	365,131	348,713	-	348,713
2.2.4	Other marketable securities	-	-	-	-	-	-
III.	**BANKS**	**12,442**	**83,990**	**96,432**	**34,799**	**111,383**	**146,182**
IV.	**MONEY MARKET PLACEMENTS**	**17,000**	**-**	**17,000**	**8,000**	**-**	**8,000**
4.1	Interbank money market placements	-	-	-	-	-	-
4.2	Istanbul Stock Exchange money market placements	-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements	17,000	-	17,000	8,000	-	8,000
V.	**FINANCIAL ASSETS AVAILABLE FOR SALE (Net)**	**1,344,569**	**-**	**1,344,569**	**1,056,757**	**-**	**1,056,757**
5.1	Share certificates	-	-	-	-	-	-
5.2	Public sector debt securities	1,337,173	-	1,337,173	1,049,873	-	1,049,873
5.3	Other marketable securities	7,396	-	7,396	6,884	-	6,884
VI.	**LOANS AND RECEIVABLES**	**13,399,845**	**2,239,530**	**15,639,375**	**12,870,055**	**1,934,690**	**14,804,745**
6.1	Loans and Receivables	12,956,308	2,239,530	15,195,838	12,537,560	1,934,690	14,472,250
6.1.1	Loans to Risk Group of the Bank	21,617	352,342	373,959	51,815	315,580	367,395
6.1.2	Public sector debt securities	-	-	-	-	-	-
6.1.3	Other	12,934,691	1,887,188	14,821,879	12,485,745	1,619,110	14,104,855
6.2	Non-performing loans	879,106	4,687	883,793	865,213	4,062	869,275
6.3	Specific provisions (-)	(435,569)	(4,687)	(440,256)	(532,718)	(4,062)	(536,780)
VII.	**FACTORING RECEIVABLES**	**296,602**	**-**	**296,602**	**254,191**	**-**	**254,191**
VIII.	**HELD TO MATURITY INVESTMENTS (Net)**	**1,249,245**	**381**	**1,249,626**	**1,369,180**	**329**	**1,369,509**
8.1	Public sector debt securities	1,245,886	381	1,246,267	1,364,520	329	1,364,849
8.2	Other marketable securities	3,359	-	3,359	4,660	-	4,660
IX.	**INVESTMENTS IN ASSOCIATES (Net)**	**4,236**	**-**	**4,236**	**4,236**	**-**	**4,236**
9.1	Accounted for under equity method	-	-	-	-	-	-
9.2	Unconsolidated associates	4,236	-	4,236	4,236	-	4,236
9.2.1	Financial investments	-	-	-	-	-	-
9.2.2	Non-financial investments	4,236	-	4,236	4,236	-	4,236
X.	**INVESTMENTS IN SUBSIDIARIES (Net)**	**621**	**-**	**621**	**621**	**-**	**621**
10.1	Unconsolidated financial subsidiaries	-	-	-	-	-	-
10.2	Unconsolidated non-financial subsidiaries	621	-	621	621	-	621
XI.	**ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)**	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Consolidated under equity method	-	-	-	-	-	-
11.2	Unconsolidated	-	-	-	-	-	-
11.2.1	Financial subsidiaries	-	-	-	-	-	-
11.2.2	Non-financial subsidiaries	-	-	-	-	-	-
XII.	**FINANCE LEASE RECEIVABLES (Net)**	**81,285**	**258,741**	**340,026**	**97,675**	**240,738**	**338,413**
12.1	Finance lease receivables	94,218	292,466	386,684	114,536	276,762	391,298
12.2	Operating lease receivables	-	-	-	-	-	-
12.3	Other	-	-	-	-	-	-
12.4	Unearned income (-)	(12,933)	(33,725)	(46,658)	(16,861)	(36,024)	(52,885)
XIII.	**DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Fair value hedge	-	-	-	-	-	-
13.2	Cash flow hedge	-	-	-	-	-	-
13.3	Hedge of net investment risks in foreign operations	-	-	-	-	-	-
XIV.	**TANGIBLE ASSETS (Net)**	**953,242**	**1,860**	**955,102**	**957,962**	**1,634**	**959,596**
XV.	**INTANGIBLE ASSETS (Net)**	**74,395**	**-**	**74,395**	**74,211**	**-**	**74,211**
15.1	Goodwill	-	-	-	-	-	-
15.2	Other	74,395	-	74,395	74,211	-	74,211
XVI.	**INVESTMENT PROPERTY (Net)**	**-**	**-**	**-**	**-**	**-**	**-**
XVII.	**TAX ASSET**	**18,002**	**-**	**18,002**	**17,701**	**-**	**17,701**
17.1	Current tax asset	388	-	388	203	-	203
17.2	Deferred tax asset	17,614	-	17,614	17,498	-	17,498
XVIII.	**ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)**	**6,539**	**-**	**6,539**	**672**	**-**	**672**
18.1	Held for sale	6,539	-	6,539	672	-	672
18.2	Discontinued operations	-	-	-	-	-	-
XIX.	**OTHER ASSETS**	**285,736**	**136,332**	**422,068**	**215,232**	**158,275**	**373,507**
	TOTAL ASSETS	**18,678,925**	**4,806,865**	**23,485,790**	**17,695,300**	**4,577,425**	**22,272,725**

ŞEKERBANK T.A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

		TRL THOUSAND					
		Reviewed			Audited		
		Current Period 30.06.2015			Prior Period 31.12.2014		
	LIABILITIES	**TRL**	**FC**	**Total**	**TRL**	**FC**	**Total**
I.	**DEPOSITS**	**8,811,157**	**5,513,173**	**14,324,330**	**8,030,933**	**5,588,602**	**13,619,535**
1.1	Deposits from Risk Group of the Bank	56,780	28,866	85,646	82,103	12,461	94,564
1.2	Other	8,754,377	5,484,307	14,238,684	7,948,830	5,576,141	13,524,971
II.	**DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING**	**4,605**	**43,633**	**48,238**	**6,510**	**52,692**	**59,202**
III.	**FUNDS BORROWED**	**367,655**	**2,286,429**	**2,654,084**	**356,858**	**1,677,818**	**2,034,676**
IV.	**MONEY MARKET BALANCES**	**1,480,417**	**-**	**1,480,417**	**1,495,118**	**1,164**	**1,496,282**
4.1	Interbank money market takings	-	-	-	6,002	1,164	7,166
4.2	Istanbul Stock Exchange money market takings	14,500	-	14,500	28,697	-	28,697
4.3	Funds provided under repurchase agreements	1,465,917	-	1,465,917	1,460,419	-	1,460,419
V.	**MARKETABLE SECURITIES ISSUED (Net)**	**849,956**	**-**	**849,956**	**1,118,933**	**-**	**1,118,933**
5.1	Bills	301,655	-	301,655	401,196	-	401,196
5.2	Asset backed securities	452,579	-	452,579	642,648	-	642,648
5.3	Bonds	95,722	-	95,722	75,089	-	75,089
VI.	**FUNDS**	**320**	**-**	**320**	**754**	**-**	**754**
6.1	Borrower funds	-	-	-	-	-	-
6.2	Other	320	-	320	754	-	754
VII.	**SUNDRY CREDITORS**	**286,080**	**105,888**	**391,968**	**279,343**	**109,541**	**388,884**
VIII.	**OTHER LIABILITIES**	**290,966**	**44,021**	**334,987**	**198,885**	**8,075**	**206,960**
IX.	**FACTORING PAYABLES**	**612**	**-**	**612**	**592**	**-**	**592**
X.	**FINANCE LEASE PAYABLES (Net)**	**-**	**-**	**-**	**-**	**-**	**-**
10.1	Finance lease payables	-	-	-	-	-	-
10.2	Operating lease payables	-	-	-	-	-	-
10.3	Other	-	-	-	-	-	-
10.4	Deferred finance lease expenses (-)	-	-	-	-	-	-
XI.	**DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES**	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Fair value hedge	-	-	-	-	-	-
11.2	Cash flow hedge	-	-	-	-	-	-
11.3	Hedge of net investment in foreign operations	-	-	-	-	-	-
XII.	**PROVISIONS**	**333,330**	**2,523**	**335,853**	**333,936**	**1,336**	**335,272**
12.1	General loan loss provisions	169,841	726	170,567	163,778	652	164,430
12.2	Restructuring provisions	-	-	-	-	-	-
12.3	Reserve for employee benefits	72,634	336	72,970	64,016	294	64,310
12.4	Insurance technical provisions (Net)	-	-	-	-	-	-
12.5	Other provisions	90,855	1,461	92,316	106,142	390	106,532
XIII.	**TAX LIABILITY**	**62,039**	**23**	**62,062**	**96,854**	**31**	**96,885**
13.1	Current tax liability	51,243	23	51,266	65,796	31	65,827
13.2	Deferred tax liability	10,796	-	10,796	31,058	-	31,058
XIV.	**PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS**	**-**	**-**	**-**	**-**	**-**	**-**
14.1	Held for sale	-	-	-	-	-	-
14.2	Discontinued operations	-	-	-	-	-	-
XV.	**SUBORDINATED LOANS**	**-**	**460,240**	**460,240**	**-**	**436,671**	**436,671**
XVI.	**SHAREHOLDERS' EQUITY**	**2,537,414**	**5,309**	**2,542,723**	**2,475,401**	**2,678**	**2,478,079**
16.1	Paid-in capital	1,158,000	-	1,158,000	1,087,187	-	1,087,187
16.2	Supplementary capital	148,474	-	148,474	201,044	-	201,044
16.2.1	Share premium	1,830	-	1,830	4,815	-	4,815
16.2.2	Share cancellation profits	-	-	-	-	-	-
16.2.3	Marketable securities value increase fund	(54,615)	-	(54,615)	(9,292)	-	(9,292)
16.2.4	Tangible assets revaluation differences	203,724	-	203,724	207,986	-	207,986
16.2.5	Intangible assets revaluation differences	-	-	-	-	-	-
16.2.6	Investment property revaluation differences	-	-	-	-	-	-
16.2.7	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)	-	-	-	-	-	-
16.2.8	Hedging funds (Effective portion)	-	-	-	-	-	-
16.2.9	Accumulated valuation differences from assets held for sale and from discontinued operations	-	-	-	-	-	-
16.2.10	Other capital reserves	(2,465)	-	(2,465)	(2,465)	-	(2,465)
16.3	Profit reserves	1,116,021	5,646	1,121,667	900,921	3,134	904,055
16.3.1	Legal reserves	98,448	2,459	100,907	86,792	2,139	88,931
16.3.2	Status reserves	-	-	-	-	-	-
16.3.3	Extraordinary reserves	1,016,905	-	1,016,905	813,461	-	813,461
16.3.4	Other profit reserves	668	3,187	3,855	668	995	1,663
16.4	Profit or loss	72,378	(1,028)	71,350	244,610	(1,045)	243,565
16.4.1	Prior years' income/ (loss)	11,889	(1,219)	10,670	1,862	(1,372)	490
16.4.2	Current year income/ (loss)	60,489	191	60,680	242,748	327	243,075
16.5	Minority shares	42,541	691	43,232	41,639	589	42,228
	TOTAL LIABILITIES AND EQUITY	**15,024,551**	**8,461,239**	**23,485,790**	**14,394,117**	**7,878,608**	**22,272,725**

ŞEKERBANK T.A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

		TRL THOUSAND					
		Reviewed			Audited		
		Current Period 30.06.2015			Prior Period 31.12.2014		
		TRL	FC	Total	TRL	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		**9,343,326**	**8,199,313**	**17,542,639**	**9,810,405**	**10,163,426**	**19,973,831**
I.	**GUARANTEES AND SURETIES**	**3,701,842**	**1,838,678**	**5,540,520**	**3,725,550**	**1,892,729**	**5,618,279**
1.1.	Letters of guarantee	3,683,733	1,054,866	4,738,599	3,710,484	1,014,310	4,724,794
1.1.1.	Guarantees subject to State Tender Law	128,177	6,271	134,448	104,474	13,109	117,583
1.1.2.	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3.	Other letters of guarantee	3,555,556	1,048,595	4,604,151	3,606,010	1,001,201	4,607,211
1.2.	Bank loans	10,551	216,354	226,905	7,962	291,812	299,774
1.2.1.	Import letter of acceptance	6,150	216,354	222,504	75	291,812	291,887
1.2.2.	Other bank acceptances	4,401	-	4,401	7,887	-	7,887
1.3.	Letters of credit	362	453,049	453,411	-	467,274	467,274
1.3.1.	Documentary letters of credit	362	453,049	453,411	-	467,274	467,274
1.3.2.	Other letters of credit	-	-	-	-	-	-
1.4.	Prefinancing given as guarantee	-	-	-	-	-	-
1.5.	Endorsements	-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2.	Other endorsements	-	-	-	-	-	-
1.6.	Securities issue purchase guarantees	-	-	-	-	-	-
1.7.	Factoring guarantees	-	-	-	-	-	-
1.8.	Other guarantees	5,196	114,409	119,605	7,104	119,333	126,437
1.9.	Other sureties	2,000	-	2,000	-	-	-
II.	**COMMITMENTS**	**2,171,941**	**81,005**	**2,252,946**	**2,147,279**	**101,259**	**2,248,538**
2.1.	Irrevocable commitments	1,899,431	69,700	1,969,131	1,822,301	95,441	1,917,742
2.1.1.	Forward asset purchase commitments	53,762	64,671	118,433	40,178	91,359	131,537
2.1.2.	Forward deposit purchase and sales commitments	-	-	-	-	-	-
2.1.3.	Share capital commitment to associates and subsidiaries	-	-	-	-	-	-
2.1.4.	Loan granting commitments	578,322	5,029	583,351	548,471	4,082	552,553
2.1.5.	Securities underwriting commitments	-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements	-	-	-	-	-	-
2.1.7.	Payment commitment for checks	632,646	-	632,646	588,612	-	588,612
2.1.8.	Tax and fund liabilities from export commitments	6,043	-	6,043	6,171	-	6,171
2.1.9.	Commitments for credit card expenditure limits	586,078	-	586,078	590,538	-	590,538
2.1.10.	Commitments for promotions related with credit cards and banking activities	1,761	-	1,761	1,921	-	1,921
2.1.11.	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12.	Payables for short sale commitments	-	-	-	-	-	-
2.1.13.	Other irrevocable commitments	40,819	-	40,819	46,410	-	46,410
2.2.	Revocable commitments	272,510	11,305	283,815	324,978	5,818	330,796
2.2.1.	Revocable loan granting commitments	268,540	-	268,540	324,078	-	324,078
2.2.2.	Other revocable commitments	3,970	11,305	15,275	900	5,818	6,718
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**	**3,469,543**	**6,279,630**	**9,749,173**	**3,937,576**	**8,169,438**	**12,107,014**
3.1	Derivative financial instruments for hedging purposes	-	-	-	-	-	-
3.1.1	Fair value hedge	-	-	-	-	-	-
3.1.2	Cash flow hedge	-	-	-	-	-	-
3.1.3	Hedge of net investment in foreign operations	-	-	-	-	-	-
3.2	Held for trading transactions	3,469,543	6,279,630	9,749,173	3,937,576	8,169,438	12,107,014
3.2.1	Forward foreign currency buy/sell transactions	53,502	53,275	106,777	412,085	401,550	813,635
3.2.1.1	Forward foreign currency transactions-buy	656	52,645	53,301	90,432	316,398	406,830
3.2.1.2	Forward foreign currency transactions-sell	52,846	630	53,476	321,653	85,152	406,805
3.2.2	Swap transactions related to f.c. and interest rates	3,361,564	5,143,908	8,505,472	3,466,438	6,759,730	10,226,168
3.2.2.1	Foreign currency swap-buy	362,390	4,066,331	4,428,721	650,410	4,595,167	5,245,577
3.2.2.2	Foreign currency swap-sell	2,999,174	1,077,577	4,076,751	2,810,028	2,164,563	4,974,591
3.2.2.3	Interest rate swaps-buy	-	-	-	3,000	-	3,000
3.2.2.4	Interest rate swaps-sell	-	-	-	3,000	-	3,000
3.2.3	Foreign currency, interest rate and securities options	54,477	54,474	108,951	59,053	59,998	119,051
3.2.3.1	Foreign currency options-buy	52,251	2,026	54,277	39,803	18,354	58,157
3.2.3.2	Foreign currency options-sell	2,226	52,448	54,674	19,250	41,644	60,894
3.2.3.3	Interest rate options-buy	-	-	-	-	-	-
3.2.3.4	Interest rate options-sell	-	-	-	-	-	-
3.2.3.5	Securities options-buy	-	-	-	-	-	-
3.2.3.6	Securities options-sell	-	-	-	-	-	-
3.2.4	Foreign currency futures	-	-	-	-	-	-
3.2.4.1	Foreign currency futures-buy	-	-	-	-	-	-
3.2.4.2	Foreign currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	1,027,973	1,027,973	-	948,160	948,160
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		**314,042,057**	**105,766,423**	**419,808,480**	**293,295,367**	**93,501,404**	**386,796,771**
IV.	**ITEMS HELD IN CUSTODY**	**5,131,891**	**1,151,891**	**6,283,782**	**4,065,759**	**1,176,567**	**5,242,326**
4.1.	Assets under management	-	-	-	-	-	-
4.2.	Investment securities held in custody	459,150	337,321	796,471	707,574	323,676	1,031,250
4.3.	Checks received for collection	2,269,931	229,091	2,499,022	3,282,029	218,964	3,500,993
4.4.	Commercial notes received for collection	45,730	14,507	60,237	55,571	5,690	61,261
4.5.	Other assets received for collection	6,127	488,296	494,423	9,442	553,951	563,393
4.6.	Assets received for public offering	-	-	-	-	-	-
4.7.	Other items under custody	2,350,952	82,676	2,433,628	11,142	74,286	85,428
4.8.	Custodians	1	-	1	1	-	1
V.	**PLEDGED ITEMS**	**308,729,588**	**104,607,012**	**413,336,600**	**289,064,323**	**92,318,533**	**381,382,856**
5.1.	Marketable securities	-	1,409	1,409	343	2,418	2,761
5.2.	Guarantee notes	70,632,436	18,603,887	89,236,323	65,591,227	16,246,091	81,837,318
5.3.	Commodity	-	-	-	-	-	-
5.4.	Warranty	-	-	-	-	-	-
5.5.	Properties	20,568,219	4,050,158	24,618,377	19,519,287	3,068,829	22,588,116
5.6.	Other pledged items	216,069,357	81,885,003	297,954,360	202,496,625	72,968,195	275,464,820
5.7.	Pledged items-depository	1,459,576	66,555	1,526,131	1,456,841	33,000	1,489,841
VI.	**ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES**	**180,578**	**7,520**	**188,098**	**165,285**	**6,304**	**171,589**
	TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)	**323,385,383**	**113,965,736**	**437,351,119**	**303,105,772**	**103,664,830**	**406,770,602**

ŞEKERBANK T.A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF INCOME

	INCOME STATEMENT	TRL THOUSAND			
		Reviewed Current Period 01.01.2015 - 30.06.2015	Reviewed Current Period 01.04.2015 - 30.06.2015	Reviewed Prior Period 01.01.2014 - 30.06.2014	Reviewed Prior Period 01.04.2014 - 30.06.2014
I.	**INTEREST INCOME**	**1,160,526**	**608,965**	**1,105,566**	**582,114**
1.1	Interest on loans	1,013,598	513,593	976,040	514,138
1.2	Interest received from reserve deposits	2,917	2,332	124	61
1.3	Interest received from banks	1,893	851	2,555	1,539
1.4	Interest received from money market placements	1,197	253	25	8
1.5	Interest received from marketable securities portfolio	121,801	82,930	105,837	56,048
1.5.1	Held-for-trading financial assets	281	162	519	347
1.5.2	Financial assets at fair value through profit and loss	-	-	-	-
1.5.3	Available-for-sale financial assets	58,229	41,446	28,487	15,505
1.5.4	Investments held-to-maturity	63,291	41,322	76,831	40,196
1.6	Finance lease income	14,410	7,269	15,545	8,204
1.7	Other interest income	4,710	1,737	5,440	2,116
II.	**INTEREST EXPENSE**	**602,165**	**307,519**	**610,570**	**319,699**
2.1	Interest on deposits	425,874	220,435	462,626	245,614
2.2	Interest on funds borrowed	53,389	27,420	44,005	20,955
2.3	Interest on money market borrowings	63,113	33,903	43,300	24,689
2.4	Interest on securities issued	46,139	22,194	52,118	25,898
2.5	Other interest expense	13,650	3,567	8,521	2,543
III.	**NET INTEREST INCOME (I - II)**	**558,361**	**301,446**	**494,996**	**262,415**
IV.	**NET FEES AND COMMISSIONS INCOME**	**149,772**	**75,718**	**128,947**	**66,214**
4.1	Fees and commissions received	177,592	90,325	153,361	81,621
4.1.1	Non-cash loans	32,765	15,900	35,018	17,323
4.1.2	Other	144,827	74,425	118,343	64,298
4.2	Fees and commissions paid	27,820	14,607	24,414	15,407
4.2.1	Non-cash loans	156	80	119	57
4.2.2	Other	27,664	14,527	24,295	15,350
V.	**DIVIDEND INCOME**	**1,751**	**1,751**	**1,269**	**1,269**
VI.	**NET TRADING INCOME/LOSSES (NET)**	**(116,439)**	**(61,245)**	**(16,471)**	**947**
6.1	Capital Market Trading gains/ (losses)	6,387	74	23,326	20,770
6.2	Derivative Instrument gains/(loses)	(23,716)	62,508	(50,202)	(21,410)
6.3	Foreign exchange gains/ (losses)	(99,110)	(123,827)	10,405	1,587
VII.	**OTHER OPERATING INCOME**	**112,333**	**54,758**	**90,134**	**52,192**
VIII.	**NET OPERATING INCOME (III+IV+V+VI+VII)**	**705,778**	**372,428**	**698,875**	**383,037**
IX.	**PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)**	**203,634**	**113,007**	**182,406**	**92,587**
X.	**OTHER OPERATING EXPENSES (-)**	**439,131**	**224,002**	**406,651**	**201,023**
XI.	**NET OPERATING INCOME/(LOSS) (VIII-IX-X)**	**63,013**	**35,419**	**109,818**	**89,427**
XII.	**AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER**	-	-	-	-
XIII.	**GAIN / (LOSS) ON EQUITY METHOD**	-	-	-	-
XIV.	**GAIN / (LOSS) ON NET MONETARY POSITION**	-	-	-	-
XV.	**PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+…+XIV)**	**63,013**	**35,419**	**109,818**	**89,427**
XVI.	**TAX PROVISION FOR CONTINUED OPERATIONS (±)**	**(1,422)**	**(58)**	**(24,715)**	**(19,479)**
16.1	Provision for current income taxes	(10,470)	(9,795)	(37,004)	(13,665)
16.2	Provision for deferred taxes	9,048	9,737	12,289	(5,814)
XVII.	**NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)**	**61,591**	**35,361**	**85,103**	**69,948**
XVIII.	**INCOME ON DISCONTINUED OPERATIONS**	-	-	-	-
18.1	Income on assets held for sale	-	-	-	-
18.2	Income on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)	-	-	-	-
18.3	Income on other discontinued operations	-	-	-	-
XIX.	**LOSS FROM DISCONTINUED OPERATIONS (-)**	-	-	-	-
19.1	Loss from assets held for sale	-	-	-	-
19.2	Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)	-	-	-	-
19.3	Loss from other discontinued operations	-	-	-	-
XX.	**PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)**	-	-	-	-
XXI.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**	-	-	-	-
21.1	Provision for current income taxes	-	-	-	-
21.2	Provision for deferred taxes	-	-	-	-
XXII.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)**	-	-	-	-
XXIII.	**NET PROFIT/LOSS (XVII+XXII)**	**61,591**	**35,361**	**85,103**	**69,948**
23.1	Group's profit/loss	60,680	35,078	81,330	66,660
23.2	Non-controlling interest	911	283	3,773	3,288
	Earnings per share	0.00006	0.00003	0.00009	0.00007

ŞEKERBANK T.A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED GAINS AND LOSSES RECOGNISED IN EQUITY

		TRL THOUSAND	
		Reviewed	Reviewed
		Current Period 01.01.2015 - 30.06.2015	Prior Period 01.01.2014 - 30.06.2014
I.	**Additions to marketable securities revaluation differences for available for sale financial assets**	**(56,654)**	**9,085**
II.	**Tangible assets revaluation differences**	**-**	**-**
III.	**Intangible assets revaluation differences**	**-**	**-**
IV.	**Currency translation differences**	**2,192**	**(112)**
V.	**Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)**	**-**	**-**
VI.	**Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)**	**-**	**-**
VII.	**The effect of corrections of errors and changes in accounting policies**	**-**	**-**
VIII.	**Other profit loss items accounted under equity due to TAS**	**-**	**-**
IX.	**Deferred tax of valuation differences**	**11,330**	**(1,817)**
X.	**Total Net Profit/Loss accounted under equity (I+II+…+IX)**	**(43,132)**	**7,156**
XI.	**Profit/Loss**	**61,591**	**85,103**
11.1	Change in fair value of marketable securities (Transfer to Profit/Loss)	4,501	17,490
11.2	Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3	Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4	Other	57,090	67,613
XII.	**Total Profit/Loss accounted for the period (X±XI)**	**18,459**	**92,259**

ŞEKERBANK T.A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TRL THOUSAND

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Effect of inflation Accounting on	Share premium	Share certificate cancellation	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/	Prior Period	Marketable Securities	Tangible and Intangible Assets Revaluation Differences	Bonus shares obtained from Associates	Hedging Funds	Acc. valuation diff. from assets held for sale and assets	Total Equity Before Minority Shares	Non-controlling Interest	Total Equity
	Reviewed PRIOR PERIOD 01.01.2014 - 30.06.2014																		
I.	**Prior period balance**	**1.000.000**	-	**552**	-	**77.492**	-	**609.980**	**931**	-	**215.413**	**(5.085)**	**178.212**	-	-	-	**2.077.495**	**40.343**	**2.117.838**
	Changes in period																		
II.	**Increase/Decrease related to merger**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Marketable securities valuation differences**	-	-	-	-	-	-	-	-	-	-	**7.268**	-	-	-	-	**7.268**	-	**7.268**
IV.	**Hedging Funds (Effective Portion)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	**Tangible assets revaluation differences**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Intangible assets revaluation differences**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Bonus shares obtained from associates, subsidiaries and jointly controlled**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Foreign exchange differences**	-	-	-	-	-	-	-	**(112)**	-	-	-	-	-	-	-	**(112)**	**(8)**	**(120)**
IX.	**The disposal of assets**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**The reclassification of assets**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**The effect of change in associate's equity**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(1.392)**	**(1.392)**
XII.	**Capital increase**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	**Share premium**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	**Share cancellation profits**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	**Inflation adjustment to paid-in capital**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	**Other**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**66**	**66**
XVII.	**Period net income/(loss)**	-	-	-	-	-	-	-	-	**81.330**	-	-	-	-	-	-	**81.330**	**3.773**	**85.103**
XVIII.	**Profit distribution**	-	-	-	-	**11.355**	-	**203.481**	-	-	**(214.895)**	-	-	-	-	-	**(59)**	**(11)**	**(70)**
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	(59)	-	-	-	-	-	(59)	(11)	(70)
18.2	Transfers to reserves	-	-	-	-	11.355	-	203.481	-	-	(214.836)	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance (III+IV+V+……+XVIII+XIX+XX)	**1.000.000**	-	**552**	-	**88.847**	-	**813.461**	**819**	**81.330**	**518**	**2.183**	**178.212**	-	-	-	**2.165.922**	**42.771**	**2.208.693**
	Reviewed CURRENT PERIOD 01.01.2015 - 30.06.2015																		
I.	**Prior period balance**	**1.087.187**	-	**4.815**	-	**88.931**	-	**813.461**	**(802)**	-	**243.565**	**(9.292)**	**207.986**	-	-	-	**2.435.851**	**42.228**	**2.478.079**
	Changes in period																		
II.	**Increase/Decrease related to merger**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Marketable securities valuation differences**	-	-	-	-	-	-	-	-	-	-	**(45.323)**	-	-	-	-	**(45.323)**	-	**(45.323)**
IV.	**Hedging Funds (Effective Portion)**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	**Tangible assets revaluation differences**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Intangible assets revaluation differences**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Bonus shares obtained from associates, subsidiaries and jointly controlled**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Foreign exchange differences**	-	-	-	-	-	-	-	**2.192**	-	-	-	-	-	-	-	**2.192**	**91**	**2.283**
IX.	**The disposal of assets**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**The reclassification of assets**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**The effect of change in associate's equity**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	**Capital increase**	**70.813**	-	**(2.985)**	-	-	-	**(16.475)**	-	-	-	-	**(4.262)**	-	-	-	**47.091**	-	**47.091**
12.1	Cash	45.813	-	1.278	-	-	-	-	-	-	-	-	-	-	-	-	47.091	-	47.091
12.2	Internal sources	25.000	-	(4.263)	-	-	-	(16.475)	-	-	-	-	(4.262)	-	-	-	-	-	-
XIII.	**Share premium**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	**Share cancellation profits**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	**Inflation adjustment to paid-in capital**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	**Other**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**2**	**2**
XVII.	**Period net income/(loss)**	-	-	-	-	-	-	-	-	**60.680**	-	-	-	-	-	-	**60.680**	**911**	**61.591**
XVIII.	**Profit distribution**	-	-	-	-	**11.976**	-	**219.919**	-	-	**(232.895)**	-	-	-	-	-	**(1.000)**	-	**(1.000)**
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	(1.000)	-	-	-	-	-	(1.000)		(1.000)
18.2	Transfers to reserves	-	-	-	-	11.976	-	219.919	-	-	(231.895)	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Closing Balance (I+II+III+…+XVI+XVII+XVIII)	**1.158.000**	-	**1.830**	-	**100.907**	-	**1.016.905**	**1.390**	**60.680**	**10.670**	**(54.615)**	**203.724**	-	-	-	**2.499.491**	**43.232**	**2.542.723**

ŞEKERBANK T.A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF CASH FLOWS

		TRL THOUSAND	
		Reviewed	Reviewed
		Curent Period 01.01.2015 - 30.06.2015	Prior Period 01.01.2014 - 30.06.2014
A.	**CASH FLOWS FROM BANKING OPERATIONS**		
1.1	**Operating profit before changes in operating assets and liabilities**	**(156,053)**	**125,062**
1.1.1	Interest received	1,100,811	1,033,559
1.1.2	Interest paid	(612,483)	(543,234)
1.1.3	Dividend received	1,240	1,231
1.1.4	Fees and commissions received	177,592	153,361
1.1.5	Other income	112,333	100,539
1.1.6	Collections from previously written off loans	104,411	99,083
1.1.7	Payments to personnel and service suppliers	(237,776)	(214,253)
1.1.8	Taxes paid	(23,342)	(24,168)
1.1.9	Others	(778,839)	(481,056)
1.2	**Changes in operating assets and liabilities**	**285,424**	**(150,042)**
1.2.1	Net (increase) decrease in financial assets held for trading	(7,649)	3,611
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	689	2,074
1.2.4	Net (increase) decrease in loans	(887,762)	(592,716)
1.2.5	Net (increase) decrease in other assets	(290,503)	(684,168)
1.2.6	Net increase (decrease) in bank deposits	212,076	85,097
1.2.7	Net increase (decrease) in other deposits	470,553	767,938
1.2.8	Net increase (decrease) in funds borrowed	614,226	55,827
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	173,794	212,295
I.	**Net cash provided from banking operations**	**129,371**	**(24,980)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
II.	**Net cash provided from investing activities**	**43,525**	**(207,007)**
2.1	Cash paid for purchase of entities under common control, associates and subsidiaries	-	(2,000)
2.2	Cash obtained from sale of entities under common control, associates and subsidiaries	-	-
2.3	Fixed assets purchases	(21,575)	(14,328)
2.4	Fixed assets sales	61,910	86,422
2.5	Cash paid for purchase of financial assets available for sale	(1,458,929)	(4,690,180)
2.6	Cash obtained from sale of financial assets available for sale	1,294,792	4,373,345
2.7	Cash paid for purchase of investment securities	(4,458)	(115,617)
2.8	Cash obtained from sale of investment securities	181,882	171,816
2.9	Others	(10,097)	(16,465)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
III.	**Net cash provided from financing activities**	**(284,513)**	**(142,731)**
3.1	Cash obtained from funds borrowed and securities issued	224,396	413,846
3.2	Cash used for repayment of funds borrowed and securities issued	(555,000)	(556,507)
3.3	Capital increase	47,091	-
3.4	Dividends paid	(1,000)	(70)
3.5	Payments for finance leases	-	-
3.6	Other	-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**	**43,829**	**(804)**
V.	**Net increase / (decrease) in cash and cash equivalents**	**(67,788)**	**(375,522)**
VI.	**Cash and cash equivalents at beginning of the period**	**556,097**	**847,749**
VII.	**Cash and cash equivalents at end of the period**	**488,309**	**472,227**