

ARTICLES OF ASSOCIATION AMENDMENT TEXT

OLD VERSION	NEW VERSION
<u>Article 10 - SHARE CAPITAL</u> The Company accepted the registered capital system as per the provisions of the Capital Markets Law and implemented the registered capital system upon the Capital Markets Board's approval dated 03/05/2013 and numbered 4718. The registered share capital ceiling amount of the Company is TL 1,450,000,000 (one billion four hundred and fifty million Turkish Liras). The increased share capital of the Company is TL 23,625,000 (twenty three million six hundred twenty five thousand) and the increased share capital has been fully paid in without any encumbrances. The increased share capital of TL 23,625,000 (twenty three million six hundred twenty five thousand) has been divided in 23.625.000 shares each with a nominal value of 3.637.941 of which are registered shares and 19.987.059 of which are bearer shares. The registered share capital ceiling amount granted by the Capital Markets Board is valid between 2024-2028 (for five years). Even if the granted ceiling is not reached at the end of 2028, an authorization should be obtained from the general assembly for a term of five years by means of obtaining an approval from the Capital Markets Board either for the previously granted ceiling or a new one in order for the board to resolve on a share capital increase. Otherwise, the Company cannot increase the share capital through a Board of Directors resolution. The board of directors, in accordance with the provisions of the Capital Markets Law, is entitled to resolve on increasing the registered share capital of the Company by issuing new shares up to the ceiling amount, restricting the rights of the privileged shareholders, restricting the shareholders' right to acquire new shares, issuance of shares with privileged shares or shares over or below the nominal value and issuance of dedicated shares. The Board of Directors shall exercise this power in line with the equal treatment principle.	<u>Article 10 - SHARE CAPITAL</u> The Company accepted the registered capital system as per the provisions of the Capital Markets Law and implemented the registered capital system upon the Capital Markets Board's approval dated 03/05/2013 and numbered 4718. The registered share capital ceiling amount of the Company is 1,450,000,000 (one billion four hundred and fifty million Turkish Liras). The increased share capital of the Company is TL 259,875,000 (two hundred and fifty-nine million eight hundred and seventy-five thousand) and the increased share capital has been fully paid in without any encumbrances. The increased share capital of TL 236,250,000 (two hundred and thirty-six million two hundred and fifty thousand) has been divided in 259.875.000 shares each with a nominal value of 40.017.351 of which are registered shares and 219.857.649 of which are bearer shares. The registered share capital ceiling amount granted by the Capital Markets Board is valid between 2024-2028 (for five years). Even if the granted ceiling is not reached at the end of 2028, an authorization should be obtained from the general assembly for a term of five years by means of obtaining an approval from the Capital Markets Board either for the previously granted ceiling or a new one in order for the board to resolve on a share capital increase. Otherwise, the Company cannot increase the share capital through a Board of Directors resolution. The board of directors, in accordance with the provisions of the Capital Markets Law, is entitled to resolve on increasing the registered share capital of the Company by issuing new shares up to the ceiling amount, restricting the rights of the privileged shareholders, restricting the shareholders' right to acquire new shares, issuance of shares with privileged shares or shares over or below the nominal value and issuance of dedicated shares. The Board of Directors shall exercise this power in line with the equal treatment principle.

ARTICLES OF ASSOCIATION AMENDMENT TEXT

OLD VERSİYON	NEW VERSION
Article 12 – Shares: Company's shares, 3,637,941 shares amounting to TL 3.637.941 are registered shares and 19,987,059 shares amounting to TL 19.987.059 are bearer shares. Shares representing the capital are monitored by the Central Registry Agency within the framework of dematerialization principles. Shares are indivisible against the Company. If a share is jointly owned by more than one person, they may appoint one of them or a third person as a representative to exercise their rights arising from the share at the General Assembly.	Article 12 – Shares: Company's shares, 40,017,351 shares amounting to TL 40.017.351 are registered shares and 219,857,649 shares amounting to TL 219.857.649 are bearer shares. Shares representing the capital are monitored by the Central Registry Agency within the framework of dematerialization principles. Shares are indivisible against the Company. If a share is jointly owned by more than one person, they may appoint one of them or a third person as a representative to exercise their rights arising from the share at the General Assembly.