MINUTES OF THE 2024 ORDINARY GENERAL ASSEMBLY MEETING OF ALKIM PAPER INDUSTRY AND TRADE INC., HELD ON APRIL 8, 2025

The 2024 Ordinary General Assembly Meeting of Alkim Kağıt Sanayi ve Ticaret Anonim Şirketi was held on April 8, 2025, at 14:00 at the company's headquarters located at Organize Sanayi Bölgesi, Kırovası Mevkii, Kemalpaşa, İzmir, under the supervision of the Ministry Representatives Mr. Aydın Gençoğlu and Mr. Ergin Gündoğdu, who were appointed by the İzmir Provincial Directorate of Trade pursuant to their letter dated 28/03/2025 and numbered 107802875.

The call for the meeting, including the agenda, was made within the legal period and as stipulated by the law and the Articles of Association. It was published in the Turkish Trade Registry Gazette dated March 13, 2025, and numbered 11291. Additionally, notifications were sent by registered mail on 08/03/2025 to the holders of registered shares and to bearer shareholders who had previously deposited their shares and provided their addresses, informing them of the date and agenda of the meeting.

Upon examination of the list of attendees, it was determined that out of a total of 73.500.000.000 shares corresponding to a total nominal value of TRY 735.000.000; 794.796.950 shares corresponding to TRY 7.947.969,50 were represented in person, 120.400 shares corresponding to TRY 1.204 were represented by a custodian proxy, and 58.860.871.300 shares corresponding to TRY 588.608.713,00 were represented by other proxies/power of attorney, thus, a total of 59.655.788.650 shares corresponding to TRY 596.557.886,50 were represented at the meeting. As the legal quorum required by both the law and the Articles of Association was met, the meeting was opened by the Chairman of the Board of Directors, Mr. Ferit Kora, and the agenda items began to be discussed.

1. In the motion submitted by Özay Kora, it was proposed that Mr. Ferit Kora be elected as the Chairperson of the Meeting, Murat Balpınar as the clerk, Hakan Karabulut as the vote collector, and Özgür Arslan to operate the electronic general assembly system. The motion was put to vote and accepted unanimously.

   A one-minute moment of silence was observed in memory of the Founder of the Republic of Turkey, the Great Leader Mustafa Kemal Atatürk, his comrades-in-arms, and deceased employees who contributed to the establishment of the company.

2. In the motion submitted by Mehmet Reha Kora, the acceptance of the reading of the Board of Directors' Annual Report was put to vote and unanimously approved. The Board of Directors' Annual Report was opened for discussion, but no one took the floor. The report was unanimously approved.

3. The Independent Audit Report for the year 2024 was read by Mr. Emrecan Çiçek, a representative of the independent audit firm.

4. The motion submitted by Özay Kora to accept the reading of the financial statements was unanimously approved. The financial statements were opened for discussion, but no one spoke. As a result of the voting, the financial statements were unanimously approved.

5. The members of the Board of Directors abstained from using the voting rights related to their shares during the voting, and the motion was unanimously approved with the votes of the other shareholders.

6. The Profit Distribution Policy, prepared by the Board of Directors and disclosed to the public, was presented, discussed, and unanimously approved.

7. The Board of Directors' proposal regarding the distribution of the 2024 profit was discussed. According to the financial statements prepared in accordance with the Turkish Accounting Standards (TAS) and Turkish Financial Reporting Standards (TFRS), there was a net loss of TRY 140.707.261 for the period. However, based on the records kept under tax laws, a net

profit of TRY 6.563.996,99 was recorded. Due to the net loss under TAS/TFRS, the Board of Directors' proposal not to distribute any profit was unanimously accepted.

8. In accordance with the Corporate Governance Principles of the Capital Markets Board, the "Remuneration Policy" for the members of the Board of Directors and senior executives was read, discussed, and unanimously approved.

9. Based on the motion of Mehmet Reha Kora, it was decided by majority vote, despite 1.204 opposing votes, to pay each member of the Board of Directors a gross monthly salary of TRY 60.000 individually.

10. The appointment of RSM Turkey Uluslararası Bağımsız Denetim A.Ş. as the independent audit firm for the audit of the financial reports for the fiscal year 2025 and for the mandatory assurance engagement of the sustainability reports to be prepared in accordance with the Turkish Sustainability Reporting Standards published by the Public Oversight Accounting and Auditing Standards Authority for 2024 and 2025 was unanimously approved.

11. The policy on donations and aid, prepared by the Board of Directors and disclosed to the public, was discussed. Information was provided regarding the donations and aid made in 2024. It was reported that a total of TRY 159.278,64 was donated to the İzmir Provincial Directorate of National Education and to foundations and associations serving the public interest. Based on a motion by Mr. Özay Kora, it was decided by majority vote, despite 1.204 opposing votes, to set the maximum limit for donations and aid to be made in 2025 at TRY 10.000.000 (Ten Million Turkish Lira).

12. It was informed to the General Assembly that the company had not provided any guarantees, pledges, or mortgages on behalf of third parties and had not obtained any income or benefit in this regard.

13. The shareholders were informed that no transactions were carried out within the company under Articles 395 and 396 of the Turkish Commercial Code during the fiscal year 2024. Unanimous approval was granted to authorize the controlling shareholders, members of the Board of Directors, executives with administrative responsibilities, and their spouses and relatives up to the second degree by blood or marriage.

14. During the wishes and requests section, questions from Mr. Hamza İl, Cengiz Erdoğan, and Tayland Üle were answered by Chairperson of the Meeting, Ferit Kora. Özay Kora conveyed his congratulations. The General Assembly meeting was adjourned by the Chairperson at 14:58.

Ministry Representatives

Aydın GENÇOĞLU

Ergin GÜNDOĞDU

Chairperson of the Meeting

Ferit KORA

Minute Clerk

Murat BALPINAR

Vote Collector

Hakan KARABULUT