## Financial Statements

I. Balance sheets (Statements of financial position)
II. Statements of off-balance sheet items
III. Income statements
IV. Statements of income and expenses recognized under equity
V. Statements of changes in shareholders' equity
VI. Statements of cash flows
VII. Bank-only dividend distribution

**Convenience translation of financial statements originally issued in Turkish, See Note 3.I**

## ICBC TURKEY BANK ANONİM ŞİRKETİ
## BANK ONLY BALANCE SHEETS (STATEMENTS OF FINANCIAL POSITION)
## AS AT 31 DECEMBER 2015 AND 31 DECEMBER 2014
## (Currency: Thousands of TL - Turkish Lira)

| | ASSETS | Footnotes (Section 5) | THOUSANDS OF TURKISH LIRA | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | CURRENT PERIOD 31/12/2015 | | | PRIOR PERIOD 31/12/2014 | | |
| | | | TL | FC | Total | TL | FC | Total |
| **I.** | **CASH AND BALANCES WITH THE CENTRAL BANK** | (5.I.1) | **37,466** | **908,073** | **945,539** | **43,107** | **305,483** | **348,590** |
| **II.** | **FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)** | (5.I.2) | **12** | **210** | **222** | **12,162** | **1,063** | **13,225** |
| 2.1 | Trading Securities | | 12 | 210 | 222 | 12,162 | 1,063 | 13,225 |
| 2.1.1 | Public Sector Debt Securities | | - | - | - | - | 425 | 425 |
| 2.1.2 | Share Certificates | | 10 | - | 10 | 31 | - | 31 |
| 2.1.3 | Positive Value of Trading Derivatives | | 2 | 210 | 212 | 12,131 | 638 | 12,769 |
| 2.1.4 | Other Securities | | - | - | - | - | - | - |
| 2.2 | Financial Assets Designated at Fair Value | | - | - | - | - | - | - |
| 2.2.1 | Public Sector Debt Securities | | - | - | - | - | - | - |
| 2.2.2 | Share Certificates | | - | - | - | - | - | - |
| 2.2.3 | Loans | | - | - | - | - | - | - |
| 2.2.4 | Other Securities | | - | - | - | - | - | - |
| **III.** | **BANKS** | (5.I.3) | **10,009** | **289,776** | **299,785** | **38,321** | **44,956** | **83,277** |
| **IV.** | **INTERBANK MONEY MARKET** | | **77,031** | **-** | **77,031** | **75,023** | **-** | **75,023** |
| 4.1 | Interbank Money Market Placements | | - | - | - | - | - | - |
| 4.2 | Istanbul Stock Exchange Money Market Placements | | 77,031 | - | 77,031 | - | - | - |
| 4.3 | Receivables from Reverse Repurchase Agreements | | - | - | - | 75,023 | - | 75,023 |
| **V.** | **INVESTMENT SECURITIES AVAILABLE FOR SALE (Net)** | (5.I.4) | **267,960** | **816,518** | **1,084,478** | **198,585** | **4,197** | **202,782** |
| 5.1 | Share Certificates | | - | - | - | - | - | - |
| 5.2 | Public Sector Debt Securities | | 267,960 | 284,231 | 552,191 | 198,585 | 33 | 198,618 |
| 5.3 | Other Securities | | - | 532,287 | 532,287 | - | 4,164 | 4,164 |
| **VI.** | **LOANS** | (5.I.5) | **2,297,367** | **1,823,033** | **4,120,400** | **2,363,742** | **434,981** | **2,798,723** |
| 6.1 | Loans | | 2,251,482 | 1,823,033 | 4,074,515 | 2,316,177 | 434,981 | 2,751,158 |
| 6.1.1 | Loans Utilized to the Bank's Risk Group | | 37 | 1,071,806 | 1,071,843 | 47,085 | 21,808 | 68,893 |
| 6.1.2 | Public Sector Debt Securities | | - | - | - | - | - | - |
| 6.1.3 | Others | | 2,251,445 | 751,227 | 3,002,672 | 2,269,092 | 413,173 | 2,682,265 |
| 6.2 | Loans under Follow-Up | | 180,429 | - | 180,429 | 158,050 | - | 158,050 |
| 6.3 | Specific Provisions (-) | | 134,544 | - | 134,544 | 110,485 | - | 110,485 |
| **VII.** | **FACTORING RECEIVABLES** | | **-** | **-** | **-** | **-** | **-** | **-** |
| **VIII.** | **INVESTMENT SECURITIES HELD TO MATURITY (Net)** | (5.I.6) | **-** | **-** | **-** | **-** | **-** | **-** |
| 8.1 | Public Sector Debt Securities | | - | - | - | - | - | - |
| 8.2 | Other Securities | | - | - | - | - | - | - |
| **IX.** | **INVESTMENTS IN ASSOCIATES (Net)** | (5.I.7) | **-** | **-** | **-** | **-** | **-** | **-** |
| 9.1 | Equity Method Associates | | - | - | - | - | - | - |
| 9.2 | Unconsolidated Associates | | - | - | - | - | - | - |
| 9.2.1 | Financial Associates | | - | - | - | - | - | - |
| 9.2.2 | Non-Financial Associates | | - | - | - | - | - | - |
| **X.** | **INVESTMENTS IN SUBSIDIARIES (Net)** | (5.I.8) | **25,000** | **-** | **25,000** | **25,000** | **-** | **25,000** |
| 10.1 | Unconsolidated Financial Subsidiaries | | 25,000 | - | 25,000 | 25,000 | - | 25,000 |
| 10.2 | Unconsolidated Non-Financial Subsidiaries | | - | - | - | - | - | - |
| **XI.** | **JOINT VENTURES (Net)** | (5.I.9) | **-** | **-** | **-** | **-** | **-** | **-** |
| 11.1 | Equity Method Joint Ventures | | - | - | - | - | - | - |
| 11.2 | Unconsolidated Joint Ventures | | - | - | - | - | - | - |
| 11.2.1 | Financial Joint Ventures | | - | - | - | - | - | - |
| 11.2.2 | Non-Financial Joint Ventures | | - | - | - | - | - | - |
| **XII.** | **LEASE RECEIVABLES (Net)** | (5.I.10) | **-** | **-** | **-** | **-** | **-** | **-** |
| 12.1 | Financial Lease Receivables | | - | - | - | - | - | - |
| 12.2 | Operational Lease Receivables | | - | - | - | - | - | - |
| 12.3 | Others | | - | - | - | - | - | - |
| 12.4 | Unearned Income ( - ) | | - | - | - | - | - | - |
| **XIII.** | **HEDGING DERIVATIVES** | (5.I.11) | **-** | **-** | **-** | **-** | **-** | **-** |
| 13.1 | Fair Value Hedge | | - | - | - | - | - | - |
| 13.2 | Cash Flow Hedge | | - | - | - | - | - | - |
| 13.3 | Hedging of a Net Investment in Foreign Subsidiaries | | - | - | - | - | - | - |
| **XIV.** | **TANGIBLE ASSETS (Net)** | (5.I.12) | **26,509** | **-** | **26,509** | **26,752** | **-** | **26,752** |
| **XV.** | **INTANGIBLE ASSETS (Net)** | (5.I.13) | **1,419** | **-** | **1,419** | **1,923** | **-** | **1,923** |
| 15.1 | Goodwill | | - | - | - | - | - | - |
| 15.2 | Others | | 1,419 | - | 1,419 | 1,923 | - | 1,923 |
| **XVI.** | **INVESTMENT PROPERTY (Net)** | (5.I.14) | **-** | **-** | **-** | **-** | **-** | **-** |
| **XVII.** | **TAX ASSETS** | (5.I.15) | **6,837** | **-** | **6,837** | **3,831** | **-** | **3,831** |
| 17.1 | Current Tax Assets | | - | - | - | 2,292 | - | 2,292 |
| 17.2 | Deferred Tax Assets | | 6,837 | - | 6,837 | 1,539 | - | 1,539 |
| **XVIII.** | **ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS (Net)** | (5.I.16) | **-** | **-** | **-** | **-** | **-** | **-** |
| 18.1 | Held For Sale | | - | - | - | - | - | - |
| 18.2 | Discontinued Operations | | - | - | - | - | - | - |
| **XIX.** | **OTHER ASSETS** | (5.I.17) | **56,625** | **10,672** | **67,297** | **55,982** | **21,002** | **76,984** |
| | **TOTAL ASSETS** | | **2,806,235** | **3,848,282** | **6,654,517** | **2,844,428** | **811,682** | **3,656,110** |

**Convenience translation of financial statements originally issued in Turkish, See Note 3.I**

# ICBC TURKEY BANK ANONİM ŞİRKETİ
## BANK ONLY BALANCE SHEETS (STATEMENTS OF FINANCIAL POSITION)
## AS AT 31 DECEMBER 2015 AND 31 DECEMBER 2014
## (Currency: Thousands of TL - Turkish Lira)

| | | | THOUSANDS OF TURKISH LIRA | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | CURRENT PERIOD 31/12/2015 | | | PRIOR PERIOD 31/12/2014 | | |
| | LIABILITIES AND EQUITY | Footnotes (Section 5) | TL | FC | Total | TL | FC | Total |
| **I.** | **DEPOSITS** | (5.II.1) | **1,048,765** | **1,208,047** | **2,256,812** | **1,356,665** | **1,152,348** | **2,509,013** |
| 1.1 | Deposits of the Bank's Risk Group | | 66,522 | 348,174 | 414,696 | 15,082 | 31,902 | 46,984 |
| 1.2 | Others | | 982,243 | 859,873 | 1,842,116 | 1,341,583 | 1,120,446 | 2,462,029 |
| **II.** | **NEGATIVE VALUE OF TRADING DERIVATIVES** | (5.II.2) | **3,662** | **591** | **4,253** | **71** | **5,544** | **5,615** |
| **III.** | **FUNDS BORROWED** | (5.II.3) | **22,345** | **3,133,153** | **3,155,498** | **36,109** | **311,994** | **348,103** |
| **IV.** | **DUE TO MONEY MARKETS** | | **107,133** | **410,774** | **517,907** | **64,359** | **-** | **64,359** |
| 4.1 | Interbank Money Market | | - | - | - | - | - | - |
| 4.2 | Istanbul Stock Exchange | | - | - | - | - | - | - |
| 4.3 | Obligations under Repurchase Agreements | | 107,133 | 410,774 | 517,907 | 64,359 | - | 64,359 |
| **V.** | **SECURITIES ISSUED (Net)** | | **-** | **-** | **-** | **-** | **-** | **-** |
| 5.1 | Bills | | - | - | - | - | - | - |
| 5.2 | Asset Backed Securities | | - | - | - | - | - | - |
| 5.3 | Bonds | | - | - | - | - | - | - |
| **VI.** | **FUNDS** | | **-** | **-** | **-** | **-** | **-** | **-** |
| 6.1 | Bank Borrowers' Funds | | - | - | - | - | - | - |
| 6.2 | Others | | - | - | - | - | - | - |
| **VII.** | **MISCELLANEOUS PAYABLES** | | **4,003** | **272** | **4,275** | **7,047** | **254** | **7,301** |
| **VIII.** | **OTHER EXTERNAL RESOURCES** | (5.II.4) | **54,940** | **7,535** | **62,475** | **52,852** | **3,141** | **55,993** |
| **IX.** | **FACTORING PAYABLES** | | **-** | **-** | **-** | **-** | **-** | **-** |
| **X.** | **LEASE PAYABLES (Net)** | (5.II.5) | **-** | **-** | **-** | **-** | **-** | **-** |
| 10.1 | Financial Lease Payables | | - | - | - | - | - | - |
| 10.2 | Operational Lease Payables | | - | - | - | - | - | - |
| 10.3 | Others | | - | - | - | - | - | - |
| 10.4 | Deferred Financial Leasing Expenses ( - ) | | - | - | - | - | - | - |
| **XI.** | **HEDGING PURPOSE DERIVATIVES** | (5.II.6) | **-** | **-** | **-** | **-** | **-** | **-** |
| 11.1 | Fair Value Hedge | | - | - | - | - | - | - |
| 11.2 | Cash Flow Hedge | | - | - | - | - | - | - |
| 11.3 | Hedging of a Net Investment in Foreign Subsidiaries | | - | - | - | - | - | - |
| **XII.** | **PROVISIONS** | (5.II.7) | **53,965** | **-** | **53,965** | **42,523** | **-** | **42,523** |
| 12.1 | General Provisions | | 30,530 | - | 30,530 | 22,615 | - | 22,615 |
| 12.2 | Restructuring Provisions | | - | - | - | - | - | - |
| 12.3 | Reserve for Employee Benefits | | 10,857 | - | 10,857 | 10,011 | - | 10,011 |
| 12.4 | Insurance Technical Provisions (Net) | | - | - | - | - | - | - |
| 12.5 | Other Provisions | | 12,578 | - | 12,578 | 9,897 | - | 9,897 |
| **XIII.** | **TAX LIABILITIES** | (5.II.8) | **9,667** | **-** | **9,667** | **7,071** | **-** | **7,071** |
| 13.1 | Current Tax Liability | | 9,667 | - | 9,667 | 7,071 | - | 7,071 |
| 13.2 | Deferred Tax Liability | | - | - | - | - | - | - |
| **XIV.** | **PAYABLES RELATED TO HELD FOR SALE AND DISCONTINUED OPERATIONS** | (5.II.9) | **-** | **-** | **-** | **-** | **-** | **-** |
| 14.1 | Held For Sale | | - | - | - | - | - | - |
| 14.2 | Discontinued Operations | | - | - | - | - | - | - |
| **XV.** | **SUBORDINATED LOANS** | (5.II.10) | **-** | **-** | **-** | **-** | **-** | **-** |
| **XVI.** | **SHAREHOLDERS' EQUITY** | (5.II.11) | **599,983** | **(10,318)** | **589,665** | **616,129** | **3** | **616,132** |
| 16.1 | Paid-In Capital | | 420,000 | - | 420,000 | 420,000 | - | 420,000 |
| 16.2 | Supplementary Capital | | 8,244 | (10,318) | (2,074) | 7,374 | 3 | 7,377 |
| 16.2.1 | Share Premium | | (814) | - | (814) | (814) | - | (814) |
| 16.2.2 | Share Cancellation Profits | | - | - | - | - | - | - |
| 16.2.3 | Valuation Differences of Securities | | 53 | (10,318) | (10,265) | 1,832 | 3 | 1,835 |
| 16.2.4 | Revaluation Fund on Tangible Assets | | 8,694 | - | 8,694 | 6,867 | - | 6,867 |
| 16.2.5 | Revaluation Fund on Intangible Assets | | - | - | - | - | - | - |
| 16.2.6 | Revaluation Fund on Investment Property | | - | - | - | - | - | - |
| 16.2.7 | Capital Bonus of Associates, Subsidiaries and Joint Ventures | | - | - | - | - | - | - |
| 16.2.8 | Hedging Funds (Effective Portion) | | - | - | - | - | - | - |
| 16.2.9 | Revaluation Fund on Assets Held for Sale and Discontinued Operations | | - | - | - | - | - | - |
| 16.2.10 | Other Supplementary Capital | | 311 | - | 311 | (511) | - | (511) |
| 16.3 | Profit Reserves | | 188,755 | - | 188,755 | 176,239 | - | 176,239 |
| 16.3.1 | Legal Reserves | | 10,635 | - | 10,635 | 10,010 | - | 10,010 |
| 16.3.2 | Status Reserves | | - | - | - | - | - | - |
| 16.3.3 | Extraordinary Reserves | | 120,754 | - | 120,754 | 108,863 | - | 108,863 |
| 16.3.4 | Other Profit Reserves | | 57,366 | - | 57,366 | 57,366 | - | 57,366 |
| 16.4 | Profit or Loss | | (17,016) | - | (17,016) | 12,516 | - | 12,516 |
| 16.4.1 | Prior Periods' Profit or Loss | | - | - | - | - | - | - |
| 16.4.2 | Current Period Profit or Loss | | (17,016) | - | (17,016) | 12,516 | - | 12,516 |
| | **TOTAL LIABILITIES AND EQUITY** | | **1,904,463** | **4,750,054** | **6,654,517** | **2,182,826** | **1,473,284** | **3,656,110** |

**Convenience translation of financial statements originally issued in Turkish, See Note 3.I**

## ICBC TURKEY BANK ANONİM ŞİRKETİ
## BANK ONLY STATEMENTS OF OFF BALANCE SHEET ITEMS
## AS AT 31 DECEMBER 2015 AND 31 DECEMBER 2014
## (Currency: Thousands of TL - Turkish Lira)

| | | | THOUSANDS OF TURKISH LIRA | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | CURRENT PERIOD | | | PRIOR PERIOD | | |
| | | Footnotes (Section 5) | 31/12/2015 | | | 31/12/2014 | | |
| | | | TL | FC | Total | TL | FC | Total |
| **A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)** | | | **1,206,055** | **1,358,078** | **2,564,133** | **1,145,826** | **1,718,654** | **2,864,480** |
| **I.** | **GUARANTEES** | (5.IV.1) | **286,768** | **444,568** | **731,336** | **415,445** | **434,134** | **849,579** |
| 1.1. | Letters of Guarantee | | 286,768 | 335,175 | 621,943 | 415,445 | 305,582 | 721,027 |
| 1.1.1. | Guarantees Subject to State Tender Law | | - | - | - | - | - | - |
| 1.1.2. | Guarantees Given for Foreign Trade Operations | | - | - | - | - | - | - |
| 1.1.3. | Other Letters of Guarantee | | 286,768 | 335,175 | 621,943 | 415,445 | 305,582 | 721,027 |
| 1.2. | Bank Acceptances | | - | 203 | 203 | - | 276 | 276 |
| 1.2.1. | Import Letter of Acceptance | | - | 203 | 203 | - | 276 | 276 |
| 1.2.2. | Other Bank Acceptances | | - | - | - | - | - | - |
| 1.3. | Letters of Credit | | - | 84,697 | 84,697 | - | 107,643 | 107,643 |
| 1.3.1. | Documentary Letters of Credit | | - | 26,800 | 26,800 | - | 37,314 | 37,314 |
| 1.3.2. | Other Letters of Credit | | - | 57,897 | 57,897 | - | 70,329 | 70,329 |
| 1.4. | Prefinancing Given As Guarantee | | - | - | - | - | - | - |
| 1.5. | Endorsements | | - | - | - | - | - | - |
| 1.5.1. | Endorsements to the Central Bank of Turkey | | - | - | - | - | - | - |
| 1.5.2. | Other Endorsements | | - | - | - | - | - | - |
| 1.6. | Purchase Guarantees for Securities Issued | | - | - | - | - | - | - |
| 1.7. | Factoring Related Guarantees | | - | - | - | - | - | - |
| 1.8. | Other Collaterals | | - | 24,493 | 24,493 | - | 20,633 | 20,633 |
| 1.9. | Other Sureties | | - | - | - | - | - | - |
| **II.** | **COMMITMENTS** | (5.IV.1) | **242,463** | **20,407** | **262,870** | **256,010** | **52,276** | **308,286** |
| 2.1. | Irrevocable Commitments | | 242,463 | 20,407 | 262,870 | 256,010 | 52,276 | 308,286 |
| 2.1.1. | Asset Purchase and Sale Commitments | | 19,825 | 20,407 | 40,232 | 5,820 | 52,276 | 58,096 |
| 2.1.2. | Deposit Purchase and Sales Commitments | | - | - | - | - | - | - |
| 2.1.3. | Share Capital Commitments to Associates and Subsidiaries | | - | - | - | - | - | - |
| 2.1.4. | Loan Granting Commitments | | 36,149 | - | 36,149 | 42,628 | - | 42,628 |
| 2.1.5. | Securities Issuance Brokerage Commitments | | - | - | - | - | - | - |
| 2.1.6. | Commitments for Reserve Deposit Requirements | | - | - | - | - | - | - |
| 2.1.7. | Commitments for Cheque Payments | | 82,072 | - | 82,072 | 84,154 | - | 84,154 |
| 2.1.8. | Tax and Fund Obligations from Export Commitments | | 5 | - | 5 | 71 | - | 71 |
| 2.1.9. | Commitments for Credit Card Limits | | 81,801 | - | 81,801 | 84,786 | - | 84,786 |
| 2.1.10. | Commitments for Promotional Operations Re-Credit Cards and Banking Services | | 252 | - | 252 | 273 | - | 273 |
| 2.1.11. | Receivables from "Short" Sale Commitments On Securities | | - | - | - | - | - | - |
| 2.1.12. | Payables for "Short" Sale Commitments On Securities | | - | - | - | - | - | - |
| 2.1.13. | Other Irrevocable Commitments | | 22,359 | - | 22,359 | 38,278 | - | 38,278 |
| 2.2. | Revocable Commitments | | - | - | - | - | - | - |
| 2.2.1. | Revocable Loan Granting Commitments | | - | - | - | - | - | - |
| 2.2.2. | Other Revocable Commitments | | - | - | - | - | - | - |
| **III.** | **DERIVATIVE FINANCIAL INSTRUMENTS** | (5.IV.3) | **676,824** | **893,103** | **1,569,927** | **474,371** | **1,232,244** | **1,706,615** |
| 3.1 | Hedging Purpose Derivatives | | - | - | - | - | - | - |
| 3.1.1 | Fair Value Hedge | | - | - | - | - | - | - |
| 3.1.2 | Cash Flow Hedge | | - | - | - | - | - | - |
| 3.1.3 | Hedging of a Net Investment in Foreign Subsidiaries | | - | - | - | - | - | - |
| 3.2 | Trading Purpose Derivatives | | 676,824 | 893,103 | 1,569,927 | 474,371 | 1,232,244 | 1,706,615 |
| 3.2.1 | Forward Foreign Currency Purchases/Sales | | 1,275 | 1,271 | 2,546 | 3,668 | 5,598 | 9,266 |
| 3.2.1.1 | Forward Foreign Currency Purchases | | 1,275 | - | 1,275 | 1,224 | 3,382 | 4,606 |
| 3.2.1.2 | Forward Foreign Currency Sales | | - | 1,271 | 1,271 | 2,444 | 2,216 | 4,660 |
| 3.2.2 | Currency and Interest Rate Swaps | | 675,549 | 842,413 | 1,517,962 | 470,703 | 1,160,484 | 1,631,187 |
| 3.2.2.1 | Currency Swaps-Purchases | | - | 780,082 | 780,082 | 1,236 | 850,473 | 851,709 |
| 3.2.2.2 | Currency Swaps-Sales | | 675,549 | 62,331 | 737,880 | 469,467 | 310,011 | 779,478 |
| 3.2.2.3 | Interest Rate Swaps-Purchases | | - | - | - | - | - | - |
| 3.2.2.4 | Interest Rate Swaps-Sales | | - | - | - | - | - | - |
| 3.2.3 | Currency, Interest Rate and Security Options | | - | - | - | - | - | - |
| 3.2.3.1 | Currency Options-Purchases | | - | - | - | - | - | - |
| 3.2.3.2 | Currency Options-Sales | | - | - | - | - | - | - |
| 3.2.3.3 | Interest Rate Options-Purchases | | - | - | - | - | - | - |
| 3.2.3.4 | Interest Rate Options-Sales | | - | - | - | - | - | - |
| 3.2.3.5 | Securities Options-Purchases | | - | - | - | - | - | - |
| 3.2.3.6 | Securities Options-Sales | | - | - | - | - | - | - |
| 3.2.4 | Currency Futures | | - | - | - | - | - | - |
| 3.2.4.1 | Currency Futures-Purchases | | - | - | - | - | - | - |
| 3.2.4.2 | Currency Futures-Sales | | - | - | - | - | - | - |
| 3.2.5 | Interest Rate Futures | | - | - | - | - | - | - |
| 3.2.5.1 | Interest Rate Futures-Purchases | | - | - | - | - | - | - |
| 3.2.5.2 | Interest Rate Futures-Sales | | - | - | - | - | - | - |
| 3.2.6 | Others | | - | 49,419 | 49,419 | - | 66,162 | 66,162 |
| **B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)** | | | **2,675,572** | **587,471** | **3,263,043** | **2,834,492** | **809,068** | **3,643,560** |
| **IV.** | **ITEMS HELD IN CUSTODY** | | **118,448** | **29,629** | **148,077** | **125,012** | **40,075** | **165,087** |
| 4.1. | Customers' Securities and Portfolios Held | | - | - | - | - | - | - |
| 4.2. | Securities Held in Custody | | 37,382 | 10,108 | 47,490 | 34,516 | 10,651 | 45,167 |
| 4.3. | Checks Received for Collection | | 63,896 | 10,896 | 74,792 | 54,201 | 11,004 | 65,205 |
| 4.4. | Commercial Notes Received for Collection | | 10,344 | 5,466 | 15,810 | 23,868 | 10,802 | 34,670 |
| 4.5. | Other Assets Received for Collection | | - | - | - | - | - | - |
| 4.6. | Assets Received for Public Offering | | - | - | - | - | - | - |
| 4.7. | Other Items under Custody | | 82 | - | 82 | 82 | - | 82 |
| 4.8. | Custodians | | 6,744 | 3,159 | 9,903 | 12,345 | 7,618 | 19,963 |
| **V.** | **PLEDGED ITEMS** | | **2,556,804** | **557,842** | **3,114,646** | **2,709,160** | **768,993** | **3,478,153** |
| 5.1. | Securities | | 5,874 | - | 5,874 | 4,653 | - | 4,653 |
| 5.2. | Guarantee Notes | | 2,848 | 2,409 | 5,257 | 6,633 | 27,061 | 33,694 |
| 5.3. | Commodities | | 125,182 | 146,874 | 272,056 | 120,529 | 55,363 | 175,892 |
| 5.4. | Warrants | | - | - | - | - | - | - |
| 5.5. | Immovables | | 1,767,505 | 384,602 | 2,152,107 | 1,727,790 | 642,243 | 2,370,033 |
| 5.6. | Other Pledged Items | | 655,395 | 23,957 | 679,352 | 849,555 | 44,326 | 893,881 |
| 5.7. | Pledged Items-Depository | | - | - | - | - | - | - |
| **VI.** | **CONFIRMED BILLS OF EXCHANGE AND SURETIES** | | **320** | **-** | **320** | **320** | **-** | **320** |
| | **TOTAL OFF BALANCE SHEET ITEMS (A+B)** | | **3,881,627** | **1,945,549** | **5,827,176** | **3,980,318** | **2,527,722** | **6,508,040** |

**Convenience translation of financial statements originally issued in Turkish, See Note 3.I**

## ICBC TURKEY BANK ANONİM ŞİRKETİ
## BANK ONLY INCOME STATEMENTS
## FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014
## (Currency: Thousands of TL - Turkish Lira)

| | INCOME AND EXPENSE ITEMS | Footnotes (Section 5) | THOUSANDS OF TURKISH LIRA CURRENT PERIOD (01/01/2015 - 31/12/2015) | PRIOR PERIOD (01/01/2014 - 31/12/2014) |
|---|---|---|---|---|
| **I.** | **INTEREST INCOME** | (5.III.1) | **343,665** | **339,804** |
| 1.1 | Interest from Loans | | 296,808 | 295,857 |
| 1.2 | Interest from Reserve Deposits | | 2,595 | 109 |
| 1.3 | Interest from Banks | | 1,377 | 1,874 |
| 1.4 | Interest from Money Market Transactions | | 2,113 | - |
| 1.5 | Interest from Securities Portfolio | | 40,375 | 38,923 |
| 1.5.1 | Trading Securities | | 15 | 30 |
| 1.5.2 | Financial Assets at Fair Value Through Profit or Loss | | - | - |
| 1.5.3 | Available for Sale Securities | | 40,360 | 38,893 |
| 1.5.4 | Held to Maturity Securities | | - | - |
| 1.6 | Interest from Financial Leases | | - | - |
| 1.7 | Other Interest Income | | 397 | 3,041 |
| **II.** | **INTEREST EXPENSE** | (5.III.2) | **171,664** | **160,529** |
| 2.1 | Interest on Deposits | | 144,683 | 134,369 |
| 2.2 | Interest on Funds Borrowed | | 17,881 | 9,330 |
| 2.3 | Interest on Money Market Transactions | | 9,018 | 16,772 |
| 2.4 | Interest on Securities Issued | | - | - |
| 2.5 | Other Interest Expense | | 82 | 58 |
| **III.** | **NET INTEREST INCOME (I - II)** | | **172,001** | **179,275** |
| **IV.** | **NET FEE AND COMMISSION INCOME** | | **10,971** | **13,227** |
| 4.1 | Fees and Commissions Received | | 14,743 | 16,935 |
| 4.1.1 | Non-Cash Loans | | 6,416 | 8,486 |
| 4.1.2 | Other | | 8,327 | 8,449 |
| 4.2 | Fees and Commissions Paid | | 3,772 | 3,708 |
| 4.2.1 | Non-Cash Loans | | 281 | 300 |
| 4.2.2 | Other | | 3,491 | 3,408 |
| **V.** | **DIVIDEND INCOME** | (5.III.3) | - | **1,294** |
| **VI.** | **TRADING INCOME/LOSS (Net)** | (5.III.4) | **(35,462)** | **(32,904)** |
| 6.1 | Profit / Loss on Capital Market Transactions | | 125 | 9,164 |
| 6.2 | Derivative Instruments Gain / Loss | | (1,610) | (23,213) |
| 6.3 | Foreign Exchange Gain / Loss | | (33,977) | (18,855) |
| **VII.** | **OTHER OPERATING INCOME** | (5.III.5) | **33,342** | **20,970** |
| **VIII.** | **TOTAL OPERATING INCOME (III+IV+V+VI+VII)** | | **180,852** | **181,862** |
| **IX.** | **IMPAIRMENT ON LOANS AND OTHER RECEIVABLES (-)** | (5.III.6) | **46,674** | **39,701** |
| **X.** | **OTHER OPERATING EXPENSES (-)** | (5.III.7) | **152,336** | **127,015** |
| **XI.** | **NET OPERATING PROFIT/LOSS (VIII-IX-X)** | | **(18,158)** | **15,146** |
| **XII.** | **SURPLUS WRITTEN AS GAIN AFTER MERGER** | | | |
| **XIII.** | **PROFIT / LOSS FROM EQUITY METHOD INVESTMENTS** | | - | - |
| **XIV.** | **GAIN/LOSS ON NET MONETARY POSITION** | | - | - |
| **XV.** | **P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)** | (5.III.8) | **(18,158)** | **15,146** |
| **XVI.** | **TAXES ON INCOME FROM CONTINUING OPERATIONS (±)** | (5.III.9) | **1,142** | **(2,630)** |
| 16.1 | Current Tax Provision | | (1,827) | (1,635) |
| 16.2 | Deferred Tax Provision | | 2,969 | (995) |
| **XVII.** | **NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)** | | **(17,016)** | **12,516** |
| **XVIII.** | **PROFIT FROM DISCONTINUED OPERATIONS** | | - | - |
| 18.1 | Assets Held for Sale | | - | - |
| 18.2 | Profit on Sale of Associates, Subsidiaries and Joint Ventures | | - | - |
| 18.3 | Others | | - | - |
| **XIX.** | **LOSS FROM DISCONTINUED OPERATIONS (-)** | | - | - |
| 19.1 | Assets Held for Sale | | - | - |
| 19.2 | Loss on Sale of Associates, Subsidiaries and Joint Ventures | | - | - |
| 19.3 | Others | | - | - |
| **XX.** | **P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)** | (5.III.8) | - | - |
| **XXI.** | **TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)** | (5.III.9) | - | - |
| 21.1 | Current Tax Provision | | - | - |
| 21.2 | Deferred Tax Provision | | - | - |
| **XXII.** | **NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)** | (5.III.10) | - | - |
| **XXIII.** | **NET PROFIT/LOSS (XVII+XXII)** | (5.III.11) | **(17,016)** | **12,516** |
| | Earnings / Losses per Share (Full TL) | | (0.0041) | 0.0030 |

**Convenience translation of financial statements originally issued in Turkish, See Note 3.I**

**ICBC TURKEY BANK ANONİM ŞİRKETİ**
**BANK ONLY STATEMENTS OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY**
**FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014**
**(Currency: Thousands of TL - Turkish Lira)**

| | | THOUSANDS OF TURKISH LIRA | |
|---|---|---|---|
| | **PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY** | CURRENT PERIOD (01/01/2015 - 31/12/2015) | PRIOR PERIOD (01/01/2014 - 31/12/2014) |
| **I.** | **ADDITIONS TO VALUATION DIFF. ON SECURITIES FROM AVAILABLE FOR SALE INVESTMENTS** | **(15,125)** | **2,052** |
| **II.** | **REVALUATION ON TANGIBLE ASSETS** | **1,923** | **2,096** |
| **III.** | **REVALUATION ON INTANGIBLE ASSETS** | **-** | **-** |
| **IV.** | **FOREIGN EXCHANGE DIFFERENCES** | **-** | **-** |
| **V.** | **PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion)** | | |
| **VI.** | **PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion)** | **-** | **-** |
| **VII.** | **EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS** | **-** | **-** |
| **VIII.** | **OTHER PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY PER TURKISH ACCOUNTING STANDARDS** | **1,028** | **(639)** |
| **IX.** | **DEFERRED AND CURRENT TAXES ON VALUATION DIFFERENCES** | **2,723** | **(387)** |
| **X.** | **NET PROFIT/LOSS RECOGNIZED IN EQUITY (I+II+…+IX)** | **(9,451)** | **3,122** |
| **XI.** | **CURRENT PERIOD PROFIT/LOSS** | **(17,016)** | **12,516** |
| 11.1 | Net Change in Fair Value of Securities (Transfer to Profit & Loss) | (262) | 362 |
| 11.2 | Ineffective Portion of Profit/Loss Related to Derivatives Used in Cash Flow Hedges | - | - |
| 11.3 | Ineffective Portion of Profit/Loss Related to Derivatives Used in Hedge of a Net Investment in Foreign Subsidiaries | - | - |
| 11.4 | Others | (16,754) | 12,154 |
| **XII.** | **TOTAL RECOGNIZED INCOME AND EXPENSE FOR THE PERIOD (X±XI)** | **(26,467)** | **15,638** |

**Convenience translation of financial statements originally issued in Turkish, See Note 3.I**

**ICBC TURKEY BANK ANONİM ŞİRKETİ**
**BANK ONLY STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**
**FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014**
**(Currency: Thousands of TL - Turkish Lira)**

THOUSANDS OF TURKISH LIRA

| | CHANGES IN SHAREHOLDERS' EQUITY | Footnotes (Section 5) | Paid-In Capital | Capital Reserves from Inflation Adjustments to Paid-In Capital | Share Premium | Share Cancellation Profits | Legal Reserves | Status Reserves | Extraordinary Reserves | Other Reserves (*) | Current Period Net Profit / (Loss) | Prior Period Net Profit / (Loss) | Valuation Differences of Securities | Revaluation Fund on Tangible Assets | Securities Value Increase Fund | Hedge Funds | Rev. Fund on Assets Held for Sale and Discontinued Operations | Total Shareholders' Equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **PRIOR PERIOD 31/12/2014** | | | | | | | | | | | | | | | | | |
| **I.** | **Balances at the Beginning of Period - 01/01/2014** | | **420,000** | **-** | **(814)** | **-** | **7,819** | **-** | **95,110** | **-** | **43,813** | **-** | **193** | **34,373** | **-** | **-** | **-** | **600,494** |
| **II.** | **Corrections According to Turkish Accounting Standard No.8** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.1 | Corrections of Errors | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 | Changes in Accounting Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **III.** | **Adjusted Beginning Balance (I + II)** | | **420,000** | **-** | **(814)** | **-** | **7,819** | **-** | **95,110** | **-** | **43,813** | **-** | **193** | **34,373** | **-** | **-** | **-** | **600,494** |
| | Changes in the Period | | | | | | | | | | | | | | | | | |
| **IV.** | Increase / Decrease Related to Mergers | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **V.** | Valuation Difference of Available-for-Sale Securities | (5.V.1) | - | - | - | - | - | - | - | - | - | - | 1,642 | - | - | - | - | 1,642 |
| **VI.** | Hedging Transactions (Effective Portion) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6.1 | Cash Flow Hedge | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6.2 | Hedging of a Net Investment in Foreign Subsidiaries | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **VII.** | Revaluation fund on tangible assets | (5.V.2) | - | - | - | - | - | - | - | - | - | - | - | 1,991 | - | - | - | 1,991 |
| **VIII.** | Revaluation fund on intangible assets | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **IX.** | Capital Bonus of Associates,Subsidiaries and Joint Ventures | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **X.** | Foreign Exchange Differences | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XI.** | Changes Related to Sale of Assets | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XII.** | Changes Related to Reclassification of Assets | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XIII.** | Effect of Changes in Equities of Associates | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XIV.** | Capital Increase | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14.1 | Cash | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14.2 | Domestic sources | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XV.** | Issuences of Share Certificates | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XVI.** | Abolition profit of Share Certificates | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XVII.** | Capital Reserves from Inflation Adjustments to Paid-In Capital | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XVIII.** | Others | (5.V.7) | - | - | - | - | - | - | - | (511) | - | - | - | - | - | - | - | (511) |
| **XIX.** | Current Period Net Profit / Loss | | - | - | - | - | - | - | - | - | 12,516 | - | - | - | - | - | - | 12,516 |
| **XX.** | Profit Distribution | | - | - | - | - | 2,191 | - | 13,753 | 57,366 | (43,813) | - | - | (29,497) | - | - | - | - |
| 20.1 | Dividends | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20.2 | Transferred to Reserves | (5.V.4) | - | - | - | - | 2,191 | - | 13,753 | 57,366 | (43,813) | - | - | (29,497) | - | - | - | - |
| 20.3 | Others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | **Balances at the End of Period (III+IV+V+……+XVIII+XIX+XX) - 31/12/2014** | | **420,000** | **-** | **(814)** | **-** | **10,010** | **-** | **108,863** | **56,855** | **12,516** | **-** | **1,835** | **6,867** | **-** | **-** | **-** | **616,132** |
| | **CURRENT PERIOD 31/12/2015** | | | | | | | | | | | | | | | | | |
| **I.** | **Balances at the Beginning of Period - 01/01/2015** | | **420,000** | **-** | **(814)** | **-** | **10,010** | **-** | **108,863** | **56,855** | **12,516** | **-** | **1,835** | **6,867** | **-** | **-** | **-** | **616,132** |
| | Changes in the Period | | | | | | | | | | | | | | | | | |
| **II.** | Increase / Decrease Related to Mergers | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **III.** | Valuation Difference of Available-for-Sale Securities | (5.V.1) | - | - | - | - | - | - | - | - | - | - | (12,100) | - | - | - | - | (12,100) |
| **IV.** | Hedging Transactions (Effective Portion) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4.1 | Cash Flow Hedge | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4.2 | Hedging of a Net Investment in Foreign Subsidiaries | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **V.** | Revaluation fund on tangible assets | (5.V.2) | - | - | - | - | - | - | - | - | - | - | - | 1,827 | - | - | - | 1,827 |
| **VI.** | Revaluation fund on intangible assets | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **VII.** | Capital Bonus of Associates,Subsidiaries and Joint Ventures | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **VIII.** | Foreign Exchange Differences | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **IX.** | Changes Related to Sale of Assets | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **X.** | Changes Related to Reclassification of Assets | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XI.** | Effect of Changes in Equities of Associates | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XII.** | Capital Increase | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12.1 | Cash | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12.2 | Domestic sources | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XIII.** | Issuences of Share Certificates | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XIV.** | Abolition profit of Share Certificates | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XV.** | Capital Reserves from Inflation Adjustments to Paid-In Capital | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XVI.** | Others | (5.V.7) | - | - | - | - | - | - | - | 822 | - | - | - | - | - | - | - | 822 |
| **XVII.** | Current Period Net Profit / Loss | | - | - | - | - | - | - | - | - | (17,016) | - | - | - | - | - | - | (17,016) |
| **XVIII.** | Profit Distribution | | - | - | - | - | 625 | - | 11,891 | - | (12,516) | - | - | - | - | - | - | - |
| 18.1 | Dividends | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18.2 | Transferred to Reserves | (5.V.4) | - | - | - | - | 625 | - | 11,891 | - | (12,516) | - | - | - | - | - | - | - |
| 18.3 | Others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | **Balances at the End of Period (I+II+III+…+XVI+XVII+XVIII) - 31/12/2015** | | **420,000** | **-** | **(814)** | **-** | **10,635** | **-** | **120,754** | **57,677** | **(17,016)** | **-** | **(10,265)** | **8,694** | **-** | **-** | **-** | **589,665** |

(*) Amounts expressed in "Other Reserves" coloumn consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

**Convenience translation of financial statements originally issued in Turkish, See Note 3.I**

**ICBC TURKEY BANK ANONİM ŞİRKETİ**
**BANK ONLY STATEMENTS OF CASH FLOWS**
**FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014**
**(Currency: Thousands of TL - Turkish Lira)**

| | | | THOUSANDS OF TURKISH LIRA | |
|---|---|---|---|---|
| | | Footnotes (Section 5) | CURRENT PERIOD (01/01/2015 - 31/12/2015) | PRIOR PERIOD (01/01/2014 - 31/12/2014) |
| **A.** | **CASH FLOWS FROM BANKING OPERATIONS** | | | |
| **1.1** | **Operating Profit before Changes in Operating Assets and Liabilities** | | **55,504** | **62,830** |
| 1.1.1 | Interest Received | | 339,831 | 339,990 |
| 1.1.2 | Interest Paid | | (163,853) | (162,320) |
| 1.1.3 | Dividend Received | | - | - |
| 1.1.4 | Fees And Commissions Received | | 14,496 | 12,500 |
| 1.1.5 | Other Income | | (9,876) | (31,943) |
| 1.1.6 | Collections from Non-performing Loans | | 23,521 | 26,615 |
| 1.1.7 | Payments to Personnel and Service Suppliers | | (89,163) | (74,117) |
| 1.1.8 | Taxes Paid | | (7,826) | (7,362) |
| 1.1.9 | Other | (5.VI.3) | (51,626) | (40,533) |
| **1.2** | **Changes in Operating Assets and Liabilities** | | **1,194,974** | **(243,090)** |
| 1.2.1 | Net (Increase) Decrease in Trading Securities | | 429 | (18) |
| 1.2.2 | Net (Increase) Decrease in Financial Assets Designated at FV | | - | - |
| 1.2.3 | Net (Increase) Decrease in Banks | | (477,071) | 16,103 |
| 1.2.4 | Net (Increase) Decrease in Loans | | (1,347,069) | (49,357) |
| 1.2.5 | Net (Increase) Decrease in Other Assets | (5.VI.3) | 13,203 | (4,040) |
| 1.2.6 | Net Increase (Decrease) in Bank Deposits | | (164,840) | 164,858 |
| 1.2.7 | Net Increase (Decrease) in Other Deposits | | (86,354) | (179,441) |
| 1.2.8 | Net Increase (Decrease) in Funds Borrowed | | 3,252,124 | (187,339) |
| 1.2.9 | Net Increase (Decrease) in Due Payables | | - | - |
| 1.2.10 | Net Increase (Decrease) in Other Liabilities | (5.VI.3) | 4,552 | (3,856) |
| **I.** | **Net Cash Provided by / (Used in) Banking Operations** | | **1,250,478** | **(180,260)** |
| **B.** | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| **II.** | **Net Cash Provided by / (Used in) Investing Activities** | | **(925,206)** | **168,043** |
| 2.1 | Cash Paid for Purchase of Investments, Associates and Subsidiaries | | - | (8,013) |
| 2.2 | Cash Obtained From Sale of Investments, Associates And Subsidiaries | | - | - |
| 2.3 | Fixed Assets Purchases | | (1,724) | (11,805) |
| 2.4 | Fixed Assets Sales | | 4 | 137 |
| 2.5 | Cash Paid for Purchase of Investments Available for Sale | | (1,107,480) | (64,263) |
| 2.6 | Cash Obtained From Sale of Investments Available for Sale | | 184,086 | 252,635 |
| 2.7 | Cash Paid for Purchase of Investment Securities | | - | - |
| 2.8 | Cash Obtained from Sale of Investment Securities | | - | - |
| 2.9 | Other | (5.VI.3) | (92) | (648) |
| **C.** | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| **III.** | **Net Cash Provided by / (Used in) Financing Activities** | | **-** | **-** |
| 3.1 | Cash Obtained from Funds Borrowed and Securities Issued | | - | - |
| 3.2 | Cash Used for Repayment of Funds Borrowed and Securities Issued | | - | - |
| 3.3 | Capital Increase | | - | - |
| 3.4 | Dividends Paid | | - | - |
| 3.5 | Payments for Finance Leases | | - | - |
| 3.6 | Other | | - | - |
| **IV.** | **Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents** | (5.VI.3) | **11,991** | **8,821** |
| **V.** | **Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)** | | **337,263** | **(3,396)** |
| **VI.** | **Cash and Cash Equivalents at the Beginning of Period** | (5.VI.1,2) | **374,817** | **378,213** |
| **VII.** | **Cash and Cash Equivalents at the End of Period (V+VI)** | (5.VI.1,2) | **712,080** | **374,817** |

**Convenience translation of financial statements originally issued in Turkish, See Note 3.I**

**ICBC TURKEY BANK ANONİM ŞİRKETİ**
**FOR THE PERIODS ENDED 31 DECEMBER 2015 AND 2014**
**BANK ONLY STATEMENTS OF DIVIDEND DISTRIBUTION**
(Currency: Thousands of TL - Turkish Lira)

| | | THOUSANDS OF TURKISH LIRA | |
|---|---|---|---|
| | | CURRENT PERIOD (01/01/2015 - 31/12/2015) | PRIOR PERIOD (01/01/2014 - 31/12/2014) |
| **I.** | **DISTRIBUTION OF CURRENT YEAR INCOME** | | |
| 1.1 | CURRENT YEAR INCOME | (18,158) | 15,146 |
| 1.2 | TAXES AND DUTIES PAYABLE | (1,142) | 2,630 |
| 1.2.1 | Corporate tax (Income tax) | 1,827 | 1,635 |
| 1.2.2 | Income witholding tax | - | - |
| 1.2.3 | Other taxes and duties | (2,969) | 995 |
| **A.** | **NET INCOME FOR THE YEAR (1.1-1.2)** | (17,016) (*) | 12,516 |
| 1.3 | PRIOR YEARS LOSSES (-) | - | - |
| 1.4 | FIRST LEGAL RESERVES (-) | - | 625 |
| 1.5 | OTHER STATUTORY RESERVES (-) | - | - |
| **B.** | **B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)]** | - | 11,891 |
| 1.6 | FIRST DIVIDEND TO SHAREHOLDERS (-) | - | - |
| 1.6.1 | To owners of ordinary shares | - | - |
| 1.6.2 | To owners of preferred shares | - | - |
| 1.6.3 | To owners of preferred shares (preemptive rights) | - | - |
| 1.6.4 | To profit sharing bonds | - | - |
| 1.6.5 | To holders of profit and loss sharing certificates | - | - |
| 1.7 | DIVIDENDS TO PERSONNEL (-) | - | - |
| 1.8 | DIVIDENDS TO BOARD OF DIRECTORS (-) | - | - |
| 1.9 | SECOND DIVIDEND TO SHAREHOLDERS (-) | - | - |
| 1.9.1 | To owners of ordinary shares | - | - |
| 1.9.2 | To owners of preferred shares | - | - |
| 1.9.3 | To owners of preferred shares (preemptive rights) | - | - |
| 1.9.4 | To profit sharing bonds | - | - |
| 1.9.5 | To holders of profit and loss sharing certificates | - | - |
| 1.10 | SECOND LEGAL RESERVES (-) | - | - |
| 1.11 | STATUTORY RESERVES (-) | - | - |
| 1.12 | GENERAL RESERVES | - | 11,891 |
| 1.13 | OTHER RESERVES | - | - |
| 1.14 | SPECIAL FUNDS | - | - |
| **II.** | **DISTRIBUTION OF RESERVES** | | |
| 2.1 | APPROPRIATED RESERVES | - | - |
| 2.2 | SECOND LEGAL RESERVES (-) | - | - |
| 2.3 | DIVIDENDS TO SHAREHOLDERS (-) | - | - |
| 2.3.1 | To owners of ordinary shares | - | - |
| 2.3.2 | To owners of preferred shares | - | - |
| 2.3.3 | To owners of preferred shares (preemptive rights) | - | - |
| 2.3.4 | To profit sharing bonds | - | - |
| 2.3.5 | To holders of profit and loss sharing certificates | - | - |
| 2.4 | DIVIDENDS TO PERSONNEL (-) | - | - |
| 2.5 | DIVIDENDS TO BOARD OF DIRECTORS (-) | - | - |
| **III.** | **EARNINGS PER SHARE** | | |
| 3.1 | TO OWNERS OF ORDINARY SHARES | - | 0.0030 |
| 3.2 | TO OWNERS OF ORDINARY SHARES (%) | - | 3.0 |
| 3.3 | TO OWNERS OF PRIVILAGED SHARES | - | - |
| 3.4 | TO OWNERS OF PRIVILAGED SHARES (%) | - | - |
| **IV.** | **DIVIDEND PER SHARE** | | |
| 4.1 | TO OWNERS OF ORDINARY SHARES | - | - |
| 4.2 | TO OWNERS OF ORDINARY SHARES (%) | - | - |
| 4.3 | TO OWNERS OF PRIVILAGED SHARES | - | - |
| 4.4 | TO OWNERS OF PRIVILAGED SHARES (%) | - | - |

(*) The authorised body of the Bank for the distibution of the current period's profit is the General Assembly.
The Bank's annual ordinary General Assembly meeting had not been held as of the date on which these financial statements were prepared.