Consolidated Financial Statements

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 30 SEPTEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			REVIEWED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
	ASSETS	Footnotes (Section 5)	30/09/2016			31/12/2015		
			TL	FC	Total	TL	FC	Total
I.	**CASH AND BALANCES WITH THE CENTRAL BANK**	(5.I.1)	**45,494**	**993,061**	**1,038,555**	**37,466**	**908,073**	**945,539**
II.	**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)**	(5.I.2)	**9,568**	**1,079**	**10,647**	**20**	**210**	**230**
2.1	Trading Securities		9,568	1,079	10,647	20	210	230
2.1.1	Public Sector Debt Securities		-	-	-	-	-	-
2.1.2	Share Certificates		21	-	21	18	-	18
2.1.3	Positive Value of Trading Derivatives		153	1,079	1,232	2	210	212
2.1.4	Other Securities		9,394	-	9,394	-	-	-
2.2	Financial Assets Designated at Fair Value		-	-	-	-	-	-
2.2.1	Public Sector Debt Securities		-	-	-	-	-	-
2.2.2	Share Certificates		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other Securities		-	-	-	-	-	-
III.	**BANKS**	(5.I.3)	**33,201**	**110,397**	**143,598**	**10,208**	**290,187**	**300,395**
IV.	**INTERBANK MONEY MARKET**		**105,823**	**-**	**105,823**	**77,031**	**-**	**77,031**
4.1	Interbank Money Market Placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Money Market Placements		105,823	-	105,823	77,031	-	77,031
4.3	Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V.	**INVESTMENT SECURITIES AVAILABLE FOR SALE (Net)**	(5.I.4)	**173,990**	**846,648**	**1,020,638**	**269,936**	**816,518**	**1,086,454**
5.1	Share Certificates		-	2,243	2,243	160	-	160
5.2	Public Sector Debt Securities		173,830	295,111	468,941	269,776	284,231	554,007
5.3	Other Securities		160	549,294	549,454	-	532,287	532,287
VI.	**LOANS**	(5.I.5)	**2,185,252**	**2,275,750**	**4,461,002**	**2,327,587**	**1,823,033**	**4,150,620**
6.1	Loans		2,146,858	2,275,750	4,422,608	2,281,702	1,823,033	4,104,735
6.1.1	Loans Utilized to the Bank's Risk Group		4	1,090,955	1,090,959	36	1,071,806	1,071,842
6.1.2	Public Sector Debt Securities		-	-	-	-	-	-
6.1.3	Others		2,146,854	1,184,795	3,331,649	2,281,666	751,227	3,032,893
6.2	Loans under Follow-Up		120,936	-	120,936	180,591	-	180,591
6.3	Specific Provisions (-)		82,542	-	82,542	134,706	-	134,706
VII.	**FACTORING RECEIVABLES**		**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**INVESTMENT SECURITIES HELD TO MATURITY (Net)**	(5.I.6)	**-**	**76,362**	**76,362**	**-**	**-**	**-**
8.1	Public Sector Debt Securities		-	-	-	-	-	-
8.2	Other Securities		-	76,362	76,362	-	-	-
IX.	**INVESTMENTS IN ASSOCIATES (Net)**	(5.I.7)	**-**	**-**	**-**	**-**	**-**	**-**
9.1	Equity Method Associates		-	-	-	-	-	-
9.2	Unconsolidated Associates		-	-	-	-	-	-
9.2.1	Financial Associates		-	-	-	-	-	-
9.2.2	Non-Financial Associates		-	-	-	-	-	-
X.	**INVESTMENTS IN SUBSIDIARIES (Net)**	(5.I.8)	**-**	**-**	**-**	**-**	**-**	**-**
10.1	Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
10.2	Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
XI.	**JOINT VENTURES (Net)**	(5.I.9)	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Equity Method Joint Ventures		-	-	-	-	-	-
11.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1	Financial Joint Ventures		-	-	-	-	-	-
11.2.2	Non-Financial Joint Ventures		-	-	-	-	-	-
XII.	**LEASE RECEIVABLES (Net)**	(5.I.10)	**-**	**-**	**-**	**-**	**-**	**-**
12.1	Financial Lease Receivables		-	-	-	-	-	-
12.2	Operational Lease Receivables		-	-	-	-	-	-
12.3	Others		-	-	-	-	-	-
12.4	Unearned Income (-)		-	-	-	-	-	-
XIII.	**HEDGING DERIVATIVES**	(5.I.11)	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Fair Value Hedge		-	-	-	-	-	-
13.2	Cash Flow Hedge		-	-	-	-	-	-
13.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XIV.	**TANGIBLE ASSETS (Net)**		**25,759**	**-**	**25,759**	**26,687**	**-**	**26,687**
XV.	**INTANGIBLE ASSETS (Net)**		**2,302**	**-**	**2,302**	**1,496**	**-**	**1,496**
15.1	Goodwill		-	-	-	-	-	-
15.2	Others		2,302	-	2,302	1,496	-	1,496
XVI.	**INVESTMENT PROPERTY (Net)**	(5.I.12)	**-**	**-**	**-**	**-**	**-**	**-**
XVII.	**TAX ASSETS**	(5.I.13)	**4,663**	**-**	**4,663**	**7,033**	**-**	**7,033**
17.1	Current Tax Assets		-	-	-	-	-	-
17.2	Deferred Tax Assets		4,663	-	4,663	7,033	-	7,033
XVIII.	**ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS (Net)**	(5.I.14)	**-**	**-**	**-**	**-**	**-**	**-**
18.1	Held For Sale		-	-	-	-	-	-
18.2	Discontinued Operations		-	-	-	-	-	-
XIX.	**OTHER ASSETS**	(5.I.15)	**60,125**	**12,638**	**72,763**	**63,772**	**10,965**	**74,737**
	TOTAL ASSETS		**2,646,177**	**4,315,935**	**6,962,112**	**2,821,236**	**3,848,986**	**6,670,222**

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 30 SEPTEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			REVIEWED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
	LIABILITIES AND EQUITY	Footnotes (Section 5)	30/09/2016			31/12/2015		
			TL	FC	Total	TL	FC	Total
I.	**DEPOSITS**	(5.II.1)	**1,531,734**	**1,113,043**	**2,644,777**	**982,512**	**1,152,037**	**2,134,549**
1.1	Deposits of the Bank's Risk Group		296	478	774	269	292,164	292,433
1.2	Others		1,531,438	1,112,565	2,644,003	982,243	859,873	1,842,116
II.	**NEGATIVE VALUE OF TRADING DERIVATIVES**	(5.II.2)	**-**	**15**	**15**	**3,662**	**591**	**4,253**
III.	**FUNDS BORROWED**	(5.II.3)	**9,342**	**3,043,945**	**3,053,287**	**22,345**	**3,133,153**	**3,155,498**
IV.	**DUE TO MONEY MARKETS**		**107,861**	**333,804**	**441,665**	**108,043**	**410,774**	**518,817**
4.1	Interbank Money Market		-	-	-	-	-	-
4.2	Istanbul Stock Exchange		-	-	-	-	-	-
4.3	Obligations under Repurchase Agreements		107,861	333,804	441,665	108,043	410,774	518,817
V.	**SECURITIES ISSUED (Net)**		-	-	-	-	-	-
5.1	Bills		-	-	-	-	-	-
5.2	Asset Backed Securities		-	-	-	-	-	-
5.3	Bonds		-	-	-	-	-	-
VI.	**FUNDS**		**-**	**-**	**-**	**-**	**-**	**-**
6.1	Bank Borrowers' Funds		-	-	-	-	-	-
6.2	Others		-	-	-	-	-	-
VII.	**MISCELLANEOUS PAYABLES**		**77,229**	**1,277**	**78,506**	**70,138**	**56,495**	**126,633**
VIII.	**OTHER EXTERNAL RESOURCES**	(5.II.4)	**53,574**	**2,779**	**56,353**	**60,193**	**7,535**	**67,728**
IX.	**FACTORING PAYABLES**		-	-	**-**	**-**	**-**	**-**
X.	**LEASE PAYABLES (Net)**	(5.II.5)	**-**	**-**	**-**	**-**	**-**	**-**
10.1	Financial Lease Payables		-	-	-	-	-	-
10.2	Operational Lease Payables		-	-	-	-	-	-
10.3	Others		-	-	-	-	-	-
10.4	Deferred Financial Leasing Expenses (-)		-	-	-	-	-	-
XI.	**HEDGING PURPOSE DERIVATIVES**	(5.II.6)	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Fair Value Hedge		-	-	-	-	-	-
11.2	Cash Flow Hedge		-	-	-	-	-	-
11.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XII.	**PROVISIONS**	(5.II.7)	**64,976**	**-**	**64,976**	**55,017**	**-**	**55,017**
12.1	General Provisions		37,684	-	37,684	30,530	-	30,530
12.2	Restructuring Provisions		-	-	-	-	-	-
12.3	Reserve for Employee Benefits		12,870	-	12,870	11,869	-	11,869
12.4	Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5	Other Provisions		14,422	-	14,422	12,618	-	12,618
XIII.	**TAX LIABILITIES**	(5.II.8)	**10,522**	**-**	**10,522**	**10,533**	**-**	**10,533**
13.1	Current Tax Liability		10,522	-	10,522	10,533	-	10,533
13.2	Deferred Tax Liability		-	-	-	-	-	-
XIV.	**PAYABLES RELATED TO HELD FOR SALE AND DISCONTINUED OPERATIONS**	(5.II.9)	-	-	**-**	-	**-**	**-**
14.1	Held For Sale		-	-	-	-	-	-
14.2	Discontinued Operations		-	-	-	-	-	-
XV.	**SUBORDINATED LOANS**	(5.II.10)	-	-	-	-	-	-
XVI.	**SHAREHOLDERS' EQUITY**	(5.II.11)	**613,833**	**(1,822)**	**612,011**	**607,512**	**(10,318)**	**597,194**
16.1	Paid-In Capital		420,000	-	420,000	420,000	-	420,000
16.2	Supplementary Capital		9,937	(1,822)	8,115	8,239	(10,318)	(2,079)
16.2.1	Share Premium		(814)	-	(814)	(814)	-	(814)
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Valuation Differences of Securities		1,752	(1,822)	(70)	54	(10,318)	(10,264)
16.2.4	Revaluation Fund on Tangible Assets		8,694	-	8,694	8,694	-	8,694
16.2.5	Revaluation Fund on Intangible Assets		-	-	-	-	-	-
16.2.6	Revaluation Fund on Investment Property		-	-	-	-	-	-
16.2.7	Capital Bonus of Associates, Subsidiaries and Joint Ventures		-	-	-	-	-	-
16.2.8	Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9	Revaluation Fund on Assets Held for Sale and Discontinued Operations		-	-	-	-	-	-
16.2.10	Other Supplementary Capital		305	-	305	305	-	305
16.3	Profit Reserves		196,630	-	196,630	192,815	-	192,815
16.3.1	Legal Reserves		11,669	-	11,669	11,496	-	11,496
16.3.2	Status Reserves		-	-	-	-	-	-
16.3.3	Extraordinary Reserves		127,595	-	127,595	123,953	-	123,953
16.3.4	Other Profit Reserves		57,366	-	57,366	57,366	-	57,366
16.4	Profit or Loss		(12,734)	-	(12,734)	(13,542)	-	(13,542)
16.4.1	Prior Periods' Profit or Loss		(17,357)	-	(17,357)	-	-	-
16.4.2	Current Period Profit or Loss		4,623	-	4,623	(13,542)	-	(13,542)
16.5	Minority Shares		-	-	-	-	-	-
	TOTAL LIABILITIES AND EQUITY		**2,469,071**	**4,493,041**	**6,962,112**	**1,919,955**	**4,750,267**	**6,670,222**

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			REVIEWED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
		Footnotes	30/09/2016			31/12/2015		
		(Section 5)	TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)			**452,789**	**831,617**	**1,284,406**	**1,206,712**	**1,358,078**	**2,564,790**
I.	**GUARANTEES**	(5.IV.1)	**184,782**	**568,896**	**753,678**	**286,766**	**444,568**	**731,334**
1.1.	Letters of Guarantee		184,782	391,334	576,116	286,766	335,175	621,941
1.1.1.	Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.	Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.	Other Letters of Guarantee		184,782	391,334	576,116	286,766	335,175	621,941
1.2.	Bank Acceptances		-	183	183	-	203	203
1.2.1.	Import Letter of Acceptance		-	183	183	-	203	203
1.2.2.	Other Bank Acceptances		-	-	-	-	-	-
1.3.	Letters of Credit		-	60,083	60,083	-	84,697	84,697
1.3.1.	Documentary Letters of Credit		-	35,830	35,830	-	26,800	26,800
1.3.2.	Other Letters of Credit		-	24,253	24,253	-	57,897	57,897
1.4.	Prefinancing Given As Guarantee		-	-	-	-	-	-
1.5.	Endorsements		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.	Other Endorsements		-	-	-	-	-	-
1.6.	Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.	Factoring Related Guarantees		-	-	-	-	-	-
1.8.	Other Collaterals		-	117,296	117,296	-	24,493	24,493
1.9.	Other Sureties		-	-	-	-	-	-
II.	**COMMITMENTS**	(5.IV.1)	**207,085**	**5,031**	**212,116**	**242,454**	**20,407**	**262,861**
2.1.	Irrevocable Commitments		207,085	5,031	212,116	242,454	20,407	262,861
2.1.1.	Asset Purchase and Sale Commitments		3,692	5,031	8,723	19,825	20,407	40,232
2.1.2.	Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.	Loan Granting Commitments		28,143	-	28,143	36,149	-	36,149
2.1.5.	Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6.	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7.	Commitments for Cheque Payments		76,264	-	76,264	82,072	-	82,072
2.1.8.	Tax and Fund Obligations from Export Commitments		5	-	5	5	-	5
2.1.9.	Commitments for Credit Card Limits		78,185	-	78,185	81,792	-	81,792
2.1.10.	Commitments for Promotional Operations Re-Credit Cards and Banking Services		241	-	241	252	-	252
2.1.11.	Receivables from "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.12.	Payables for "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.13.	Other Irrevocable Commitments		20,555	-	20,555	22,359	-	22,359
2.2.	Revocable Commitments		-	-	-	-	-	-
2.2.1.	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.	Other Revocable Commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**60,922**	**257,690**	**318,612**	**677,492**	**893,103**	**1,570,595**
3.1	Hedging Purpose Derivatives		-	-	-	-	-	-
3.1.1	Fair Value Hedge		-	-	-	-	-	-
3.1.2	Cash Flow Hedge		-	-	-	-	-	-
3.1.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
3.2	Trading Purpose Derivatives		60,922	257,690	318,612	677,492	893,103	1,570,595
3.2.1	Forward Foreign Currency Purchases/Sales		673	672	1,345	1,275	1,271	2,546
3.2.1.1	Forward Foreign Currency Purchases		673	-	673	1,275	-	1,275
3.2.1.2	Forward Foreign Currency Sales		-	672	672	-	1,271	1,271
3.2.2	Currency and Interest Rate Swaps		60,249	257,018	317,267	675,549	842,413	1,517,962
3.2.2.1	Currency Swaps-Purchases		60,249	99,136	159,385	-	780,082	780,082
3.2.2.2	Currency Swaps-Sales		-	157,882	157,882	675,549	62,331	737,880
3.2.2.3	Interest Rate Swaps-Purchases		-	-	-	-	-	-
3.2.2.4	Interest Rate Swaps-Sales		-	-	-	-	-	-
3.2.3	Currency, Interest Rate and Security Options		-	-	-	-	-	-
3.2.3.1	Currency Options-Purchases		-	-	-	-	-	-
3.2.3.2	Currency Options-Sales		-	-	-	-	-	-
3.2.3.3	Interest Rate Options-Purchases		-	-	-	-	-	-
3.2.3.4	Interest Rate Options-Sales		-	-	-	-	-	-
3.2.3.5	Securities Options-Purchases		-	-	-	-	-	-
3.2.3.6	Securities Options-Sales		-	-	-	-	-	-
3.2.4	Currency Futures		-	-	-	-	-	-
3.2.4.1	Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2	Currency Futures-Sales		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6	Others		-	-	-	668	49,419	50,087
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)			**4,845,837**	**986,450**	**5,832,287**	**3,466,667**	**587,479**	**4,054,146**
IV.	**ITEMS HELD IN CUSTODY**		**1,375,065**	**49,470**	**1,424,535**	**861,433**	**29,637**	**891,070**
4.1.	Customers' Securities and Portfolios Held		-	-	-	-	-	-
4.2.	Securities Held in Custody		792,959	10,083	803,042	780,214	10,108	790,322
4.3.	Checks Received for Collection		39,852	7,931	47,783	63,896	10,896	74,792
4.4.	Commercial Notes Received for Collection		8,595	5,018	13,613	10,344	5,466	15,810
4.5.	Other Assets Received for Collection		-	-	-	-	-	-
4.6.	Assets Received for Public Offering		-	-	-	-	-	-
4.7.	Other Items under Custody		531,149	23,968	555,117	235	8	243
4.8.	Custodians		2,510	2,470	4,980	6,744	3,159	9,903
V.	**PLEDGED ITEMS**		**3,470,517**	**936,980**	**4,407,497**	**2,604,914**	**557,842**	**3,162,756**
5.1.	Securities		32,318	-	32,318	51,121	-	51,121
5.2.	Guarantee Notes		1,259	1,977	3,236	2,848	2,409	5,257
5.3.	Commodities		106,989	172,320	279,309	125,182	146,874	272,056
5.4.	Warrants		1,248	-	1,248	501	-	501
5.5.	Immovables		2,408,105	668,725	3,076,830	1,767,505	384,602	2,152,107
5.6.	Other Pledged Items		920,598	93,958	1,014,556	657,757	23,957	681,714
5.7.	Pledged Items-Depository		-	-	-	-	-	-
VI.	**CONFIRMED BILLS OF EXCHANGE AND SURETIES**		**255**	**-**	**255**	**320**	**-**	**320**
	TOTAL OFF BALANCE SHEET ITEMS (A+B)		**5,298,626**	**1,818,067**	**7,116,693**	**4,673,379**	**1,945,557**	**6,618,936**

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA			
	INCOME AND EXPENSE ITEMS	Footnotes (Section 5)	REVIEWED CURRENT PERIOD (01/01/2016 - 30/09/2016)	REVIEWED PRIOR PERIOD (01/01/2015 - 30/09/2015)	REVIEWED CURRENT PERIOD (01/07/2016 - 30/09/2016)	REVIEWED PRIOR PERIOD (01/07/2015 - 30/09/2015)
I.	**INTEREST INCOME**	(5.III.1)	**329,783**	**240,854**	**109,947**	**96,202**
1.1	Interest from Loans		275,784	212,836	90,529	79,125
1.2	Interest from Reserve Deposits		5,213	1,499	1,796	844
1.3	Interest from Banks		1,574	1,019	723	264
1.4	Interest from Money Market Transactions		2,620	2,113	1,721	-
1.5	Interest from Securities Portfolio		44,095	22,456	14,944	15,758
1.5.1	Trading Securities		-	15	-	5
1.5.2	Financial Assets at Fair Value Through Profit or Loss		-	-	-	-
1.5.3	Available for Sale Securities		41,780	22,441	13,687	15,753
1.5.4	Held to Maturity Securities		2,315	-	1,257	-
1.6	Interest from Financial Leases		-	-	-	-
1.7	Other Interest Income		497	931	234	211
II.	**INTEREST EXPENSE**	(5.III.2)	**164,242**	**121,746**	**59,188**	**44,598**
2.1	Interest on Deposits		108,056	106,677	39,155	35,526
2.2	Interest on Funds Borrowed		45,808	9,126	16,679	5,917
2.3	Interest on Money Market Transactions		10,311	5,868	3,352	3,154
2.4	Interest on Securities Issued		-	-	-	-
2.5	Other Interest Expense		67	75	2	1
III.	**NET INTEREST INCOME (I - II)**		**165,541**	**119,108**	**50,759**	**51,604**
IV.	**NET FEE AND COMMISSION INCOME**		**13,134**	**9,045**	**6,679**	**2,726**
4.1	Fees and Commissions Received		17,124	12,940	8,039	4,239
4.1.1	Non-Cash Loans		4,164	4,857	1,283	1,606
4.1.2	Other		12,960	8,083	6,756	2,633
4.2	Fees and Commissions Paid		3,990	3,895	1,360	1,513
4.2.1	Non-Cash Loans		218	258	50	103
4.2.2	Other		3,772	3,637	1,310	1,410
V.	**DIVIDEND INCOME**		**25**	**6**	-	-
VI.	**TRADING INCOME/LOSS (Net)**	(5.III.3)	**(23,966)**	**(14,995)**	**(5,445)**	**(12,001)**
6.1	Profit / Loss on Capital Market Transactions		1,597	5,200	(2,815)	1,456
6.2	Derivative Instruments Gain / Loss		(39,884)	46,072	(3,899)	49,734
6.3	Foreign Exchange Gain / Loss		14,321	(66,267)	1,269	(63,191)
VII.	**OTHER OPERATING INCOME**	(5.III.4)	**19,635**	**8,447**	**3,923**	**1,464**
VIII.	**TOTAL OPERATING INCOME (III+IV+V+VI+VII)**		**174,369**	**121,611**	**55,916**	**43,793**
IX.	**IMPAIRMENT ON LOANS AND OTHER RECEIVABLES (-)**	(5.III.5)	**29,342**	**41,417**	**8,699**	**16,238**
X.	**OTHER OPERATING EXPENSES (-)**	(5.III.6)	**136,148**	**119,451**	**43,473**	**40,840**
XI.	**NET OPERATING PROFIT/LOSS (VIII-IX-X)**		**8,879**	**(39,257)**	**3,744**	**(13,285)**
XII.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-	-	-
XIII.	**PROFIT / LOSS FROM EQUITY METHOD INVESTMENTS**		-	-	-	-
XIV.	**GAIN/LOSS ON NET MONETARY POSITION**		-	-	-	-
XV.	**P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)**	(5.III.7)	**8,879**	**(39,257)**	**3,744**	**(13,285)**
XVI.	**TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	(5.III.8)	**(4,256)**	**4,993**	**(1,000)**	**1,262**
16.1	Current Tax Provision		(4,068)	(1,045)	(1,845)	(379)
16.2	Deferred Tax Provision		(188)	6,038	845	1,641
XVII.	**NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)**	(5.III.9)	**4,623**	**(34,264)**	**2,744**	**(12,023)**
XVIII.	**PROFIT FROM DISCONTINUED OPERATIONS**		-	-	-	-
18.1	Assets Held for Sale		-	-	-	-
18.2	Profit on Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
18.3	Others		-	-	-	-
XIX.	**LOSS FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
19.1	Assets Held for Sale		-	-	-	-
19.2	Loss on Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
19.3	Others		-	-	-	-
XX.	**P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)**	(5.III.7)	-	-	-	-
XXI.	**TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)**	(5.III.8)	-	-	-	-
21.1	Current Tax Provision		-	-	-	-
21.2	Deferred Tax Provision		-	-	-	-
XXII.	**NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)**	(5.III.9)	-	-	-	-
XXIII.	**NET PROFIT/LOSS (XVII+XXII)**	(5.III.10)	**4,623**	**(34,264)**	**2,744**	**(12,023)**
23.1	Group's Profit / Loss		4,623	(34,264)	2,744	(12,023)
23.2	Minority Shares		-	-	-	-
	Earnings / Losses per Share (Full TL)		0.0011	(0.0082)	0.0007	(0.0029)

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

	PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY	THOUSANDS OF TURKISH LIRA			
		REVIEWED CURRENT PERIOD (01/01/2016 - 30/09/2016)	REVIEWED PRIOR PERIOD (01/01/2015 - 30/09/2015)	REVIEWED CURRENT PERIOD (01/07/2016 - 30/09/2016)	REVIEWED PRIOR PERIOD (01/07/2015 - 30/09/2015)
I.	ADDITIONS TO VALUATION DIFF. ON SECURITIES FROM AVAILABLE FOR SALE INVESTMENTS	11,943	(28,293)	(15,314)	(28,241)
II.	REVALUATION ON TANGIBLE ASSETS	-	-	-	-
III.	REVALUATION ON INTANGIBLE ASSETS	-	-	-	-
IV.	FOREIGN EXCHANGE DIFFERENCES	-	-	-	-
V.	PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion)	-	-	-	-
VI.	PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion)	-	-	-	-
VII.	EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS	-	-	-	-
VIII.	OTHER PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY PER TURKISH ACCOUNTING STANDARDS	-	1,089	-	1,089
IX.	DEFERRED AND CURRENT TAXES ON VALUATION DIFFERENCES	(2,389)	5,441	3,063	5,431
X.	NET PROFIT/LOSS RECOGNIZED IN EQUITY (I+II+…+IX)	9,554	(21,763)	(12,251)	(21,721)
XI.	CURRENT PERIOD PROFIT/LOSS	4,623	(34,264)	2,744	(12,023)
11.1	Net Change in Fair Value of Securities (Transfer to Profit & Loss)	(1,052)	(318)	49	-
11.2	Ineffective Portion of Profit/Loss Related to Derivatives Used in Cash Flow Hedges	-	-	-	-
11.3	Ineffective Portion of Profit/Loss Related to Derivatives Used in Hedge of a Net Investment in Foreign Subsidiaries	-	-	-	-
11.4	Others	5,675	(33,946)	2,695	(12,023)
XII.	TOTAL RECOGNIZED INCOME AND EXPENSE FOR THE PERIOD (X±XI)	14,177	(56,027)	(9,507)	(33,744)

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

		REVIEWED THOUSANDS OF TURKISH LIRA																	
	CHANGES IN SHAREHOLDERS' EQUITY	Paid-In Capital	Capital Reserves from Inflation Adjustments to Paid-In Capital	Share Premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves (*)	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Valuation Differences of Securities	Revaluation Fund on Tangible Assets	Securities Value Increase Fund	Hedge Funds	Rev. Fund on Assets Held for Sale and Discontinued Operations	Total Equity Attributable to Equity Holders of the Parent	Non-controlling Interests	Total Shareholders' Equity
	PRIOR PERIOD 30/09/2015																		
I.	**Balances at the Beginning of Period - 01/01/2015**	**420,000**	**-**	**(814)**	**-**	**10,792**	**-**	**111,897**	**56,799**	**12,760**	**-**	**1,835**	**6,867**	**-**	**-**	**-**	**620,136**	**-**	**620,136**
II.	**Corrections According to Turkish Accounting Standard No.8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Corrections of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I + II)**	**420,000**	**-**	**(814)**	**-**	**10,792**	**-**	**111,897**	**56,799**	**12,760**	**-**	**1,835**	**6,867**	**-**	**-**	**-**	**620,136**	**-**	**620,136**
	Changes in the Period																		
IV.	Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	(22,635)	-	-	-	-	(22,635)	-	(22,635)
VI.	Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Capital Bonus of Associates,Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Issuences of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Others	-	-	-	-	-	-	-	872	-	-	-	-	-	-	-	872	-	872
XIX.	Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	(34,264)	-	-	-	-	-	-	(34,264)	-	(34,264)
XX.	Profit Distribution	-	-	-	-	704	-	12,056	-	(12,760)	-	-	-	-	-	-	-	-	-
20.1	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2	Transferred to Reserves	-	-	-	-	704	-	12,056	-	(12,760)	-	-	-	-	-	-	-	-	-
20.3	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Balances at the End of Period (III+IV+V+……+XVIII+XIX+XX) - 30/09/2015	**420,000**	**-**	**(814)**	**-**	**11,496**	**-**	**123,953**	**57,671**	**(34,264)**	**-**	**(20,800)**	**6,867**	**-**	**-**	**-**	**564,109**	**-**	**564,109**
	CURRENT PERIOD 30/09/2016																		
I.	**Balances at the Beginning of Period - 01/01/2016**	**420,000**	**-**	**(814)**	**-**	**11,496**	**-**	**123,953**	**57,671**	**(13,542)**	**-**	**(10,264)**	**8,694**	**-**	**-**	**-**	**597,194**	**-**	**597,194**
	Changes in the Period																		
II.	Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	10,194	-	-	-	-	10,194	-	10,194
IV.	Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Capital Bonus of Associates,Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Issuences of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	4,623	-	-	-	-	-	-	4,623	-	4,623
XVIII.	Profit Distribution	-	-	-	-	173	-	3,642	-	13,542	(17,357)	-	-	-	-	-	-	-	-
18.1	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transferred to Reserves	-	-	-	-	173	-	3,642	-	(3,815)	-	-	-	-	-	-	-	-	-
18.3	Others	-	-	-	-	-	-	-	-	17,357	(17,357)	-	-	-	-	-	-	-	-
	Balances at the End of Period (I+II+III+…+XVI+XVII+XVIII) - 30/09/2016	**420,000**	**-**	**(814)**	**-**	**11,669**	**-**	**127,595**	**57,671**	**4,623**	**(17,357)**	**(70)**	**8,694**	**-**	**-**	**-**	**612,011**	**-**	**612,011**

(*) Amounts expressed in "Other Reserves" coloumn consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		REVIEWED	REVIEWED
		CURRENT PERIOD (01/01/2016 - 30/09/2016)	PRIOR PERIOD (01/01/2015 - 30/09/2015)
A.	**CASH FLOWS FROM BANKING OPERATIONS**		
1.1	**Operating Profit before Changes in Operating Assets and Liabilities**	**13,527**	**1,748**
1.1.1	Interest Received	295,593	243,549
1.1.2	Interest Paid	(151,596)	(118,674)
1.1.3	Dividend Received	25	6
1.1.4	Fees And Commissions Received	17,973	8,770
1.1.5	Other Income	(24,083)	(35,828)
1.1.6	Collections from Non-performing Loans	11,112	17,721
1.1.7	Payments to Personnel and Service Suppliers	(81,671)	(72,980)
1.1.8	Taxes Paid	(10,800)	(5,495)
1.1.9	Other	(43,026)	(35,321)
1.2	**Changes in Operating Assets and Liabilities**	**(162,566)**	**1,200,266**
1.2.1	Net (Increase) Decrease in Trading Securities	(9,398)	1,390
1.2.2	Net (Increase) Decrease in Financial Assets Designated at FV	-	-
1.2.3	Net (Increase) Decrease in Banks	(105,418)	(383,895)
1.2.4	Net (Increase) Decrease in Loans	(305,650)	(1,047,635)
1.2.5	Net (Increase) Decrease in Other Assets	3,437	(24,145)
1.2.6	Net Increase (Decrease) in Bank Deposits	329,613	(114,822)
1.2.7	Net Increase (Decrease) in Other Deposits	179,185	154,186
1.2.8	Net Increase (Decrease) in Funds Borrowed	(190,579)	2,489,934
1.2.9	Net Increase (Decrease) in Due Payables	-	-
1.2.10	Net Increase (Decrease) in Other Liabilities	(63,756)	125,253
I.	**Net Cash Provided by / (Used in) Banking Operations**	**(149,039)**	**1,202,014**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
II.	**Net Cash Provided by / (Used in) Investing Activities**	**(171)**	**(1,030,153)**
2.1	Cash Paid for Purchase of Investments, Associates and Subsidiaries	-	-
2.2	Cash Obtained From Sale of Investments, Associates And Subsidiaries	-	-
2.3	Fixed Assets Purchases	(2,057)	(942)
2.4	Fixed Assets Sales	2	4
2.5	Cash Paid for Purchase of Investments Available for Sale	(218,046)	(1,148,402)
2.6	Cash Obtained From Sale of Investments Available for Sale	297,189	119,307
2.7	Cash Paid for Purchase of Investment Securities	(76,062)	-
2.8	Cash Obtained from Sale of Investment Securities	-	-
2.9	Other	(1,197)	(120)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
III.	**Net Cash Provided by / (Used in) Financing Activities**	**-**	**-**
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Capital Increase	-	-
3.4	Dividends Paid	-	-
3.5	Payments for Finance Leases	-	-
3.6	Other	-	-
IV.	**Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents**	**8,167**	**29,197**
V.	**Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)**	**(141,043)**	**201,058**
VI.	**Cash and Cash Equivalents at the Beginning of Period**	**712,690**	**386,179**
VII.	**Cash and Cash Equivalents at the End of Period (V+VI)**	**571,647**	**587,237**