

Financial Statements

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Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION) AS AT 31 DECEMBER 2016 (Currency: Thousands of TL - Turkish Lira)							
ASSETS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
		AUDITED			AUDITED		
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2016			31/12/2015		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(5.1.1)	112,318	1,046,297	1,158,615	37,466	908,073	945,539
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(5.1.2)	608	954	1,562	12	210	222
2.1 Trading Securities		608	954	1,562	12	210	222
2.1.1 Public Sector Debt Securities		-	-	-	-	-	-
2.1.2 Share Certificates		10	-	10	10	-	10
2.1.3 Positive Value of Trading Derivatives		598	954	1,552	2	210	212
2.1.4 Other Securities		-	-	-	-	-	-
2.2 Financial Assets Designated at Fair Value		-	-	-	-	-	-
2.2.1 Public Sector Debt Securities		-	-	-	-	-	-
2.2.2 Share Certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Securities		-	-	-	-	-	-
III. BANKS	(5.1.3)	27	152,143	152,170	10,009	289,776	299,785
IV. INTERBANK MONEY MARKET		-	-	-	77,031	-	77,031
4.1 Interbank Money Market Placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	77,031	-	77,031
4.3 Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V. INVESTMENT SECURITIES AVAILABLE FOR SALE (Net)	(5.1.4)	550,824	986,335	1,537,159	267,960	816,518	1,084,478
5.1 Share Certificates		-	2,495	2,495	-	-	-
5.2 Public Sector Debt Securities		550,824	339,665	890,489	267,960	284,231	552,191
5.3 Other Securities		-	644,175	644,175	-	532,287	532,287
VI. LOANS	(5.1.5)	2,353,582	2,717,822	5,071,404	2,297,367	1,823,033	4,120,400
6.1 Loans		2,317,600	2,717,822	5,035,422	2,251,482	1,823,033	4,074,515
6.1.1 Loans Utilized to the Bank's Risk Group		60	1,079,135	1,079,195	37	1,071,806	1,071,843
6.1.2 Public Sector Debt Securities		-	-	-	-	-	-
6.1.3 Others		2,317,540	1,638,687	3,956,227	2,251,445	751,227	3,002,672
6.2 Loans under Follow-Up		114,990	-	114,990	180,429	-	180,429
6.3 Specific Provisions (-)		79,008	-	79,008	134,544	-	134,544
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. INVESTMENT SECURITIES HELD TO MATURITY (Net)	(5.1.6)	93,432	91,155	184,587	-	-	-
8.1 Public Sector Debt Securities		93,432	1,183	94,615	-	-	-
8.2 Other Securities		-	89,972	89,972	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(5.1.7)	-	-	-	-	-	-
9.1 Equity Method Associates		-	-	-	-	-	-
9.2 Unconsolidated Associates		-	-	-	-	-	-
9.2.1 Financial Associates		-	-	-	-	-	-
9.2.2 Non-Financial Associates		-	-	-	-	-	-
X. INVESTMENTS IN SUBSIDIARIES (Net)	(5.1.8)	25,000	-	25,000	25,000	-	25,000
10.1 Unconsolidated Financial Subsidiaries		25,000	-	25,000	25,000	-	25,000
10.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(5.1.9)	-	-	-	-	-	-
11.1 Equity Method Joint Ventures		-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-	-	-	-
XII. LEASE RECEIVABLES (Net)	(5.1.10)	-	-	-	-	-	-
12.1 Financial Lease Receivables		-	-	-	-	-	-
12.2 Operational Lease Receivables		-	-	-	-	-	-
12.3 Others		-	-	-	-	-	-
12.4 Unearned Income (-)		-	-	-	-	-	-
XIII. HEDGING DERIVATIVES	(5.1.11)	-	-	-	-	-	-
13.1 Fair Value Hedge		-	-	-	-	-	-
13.2 Cash Flow Hedge		-	-	-	-	-	-
13.3 Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(5.1.12)	29,445	-	29,445	26,509	-	26,509
XV. INTANGIBLE ASSETS (Net)	(5.1.13)	2,912	-	2,912	1,419	-	1,419
15.1 Goodwill		-	-	-	-	-	-
15.2 Others		2,912	-	2,912	1,419	-	1,419
XVI. INVESTMENT PROPERTY (Net)	(5.1.14)	-	-	-	-	-	-
XVII. TAX ASSETS	(5.1.15)	8,891	-	8,891	6,837	-	6,837
17.1 Current Tax Assets		-	-	-	-	-	-
17.2 Deferred Tax Assets		8,891	-	8,891	6,837	-	6,837
XVIII. ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS (Net)	(5.1.16)	-	-	-	-	-	-
18.1 Held For Sale		-	-	-	-	-	-
18.2 Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(5.1.17)	41,692	4,287	45,979	56,625	10,672	67,297
TOTAL ASSETS		3,218,731	4,998,993	8,217,724	2,806,235	3,848,282	6,654,517

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
		AUDITED			AUDITED		
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2016			31/12/2015		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(5.II.1)	2,136,629	1,246,845	3,383,474	1,048,765	1,208,047	2,256,812
1.1 Deposits of the Bank's Risk Group		516,782	14,528	531,310	66,522	348,174	414,696
1.2 Others		1,619,847	1,232,317	2,852,164	982,243	859,873	1,842,116
II. NEGATIVE VALUE OF TRADING DERIVATIVES	(5.II.2)	719	72	791	3,662	591	4,253
III. FUNDS BORROWED	(5.II.3)	7,386	3,764,449	3,771,835	22,345	3,133,153	3,155,498
IV. DUE TO MONEY MARKETS		170,411	164,374	334,785	107,133	410,774	517,907
4.1 Interbank Money Market		-	-	-	-	-	-
4.2 Istanbul Stock Exchange		-	-	-	-	-	-
4.3 Obligations under Repurchase Agreements		170,411	164,374	334,785	107,133	410,774	517,907
V. SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset Backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		-	-	-	-	-	-
6.1 Bank Borrowers' Funds		-	-	-	-	-	-
6.2 Others		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		6,261	1,114	7,375	4,003	272	4,275
VIII. OTHER EXTERNAL RESOURCES	(5.II.4)	38,358	2,285	40,643	54,940	7,535	62,475
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. LEASE PAYABLES (Net)	(5.II.5)	-	-	-	-	-	-
10.1 Financial Lease Payables		-	-	-	-	-	-
10.2 Operational Lease Payables		-	-	-	-	-	-
10.3 Others		-	-	-	-	-	-
10.4 Deferred Financial Leasing Expenses (-)		-	-	-	-	-	-
XI. HEDGING PURPOSE DERIVATIVES	(5.II.6)	-	-	-	-	-	-
11.1 Fair Value Hedge		-	-	-	-	-	-
11.2 Cash Flow Hedge		-	-	-	-	-	-
11.3 Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XII. PROVISIONS	(5.II.7)	68,894	-	68,894	53,965	-	53,965
12.1 General Provisions		36,986	-	36,986	30,530	-	30,530
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Reserve for Employee Benefits		12,042	-	12,042	10,857	-	10,857
12.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5 Other Provisions		19,866	-	19,866	12,578	-	12,578
XIII. TAX LIABILITIES	(5.II.8)	15,420	-	15,420	9,667	-	9,667
13.1 Current Tax Liability		15,420	-	15,420	9,667	-	9,667
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. PAYABLES RELATED TO HELD FOR SALE AND DISCONTINUED OPERATIONS	(5.II.9)	-	-	-	-	-	-
14.1 Held For Sale		-	-	-	-	-	-
14.2 Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS	(5.II.10)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	613,494	(18,987)	594,507	599,983	(10,318)	589,665
16.1 Paid-In Capital		420,000	-	420,000	420,000	-	420,000
16.2 Supplementary Capital		8,055	(18,987)	(10,932)	8,244	(10,318)	(2,074)
16.2.1 Share Premium		(814)	-	(814)	(814)	-	(814)
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Valuation Differences of Securities		(1,585)	(18,987)	(20,572)	53	(10,318)	(10,265)
16.2.4 Revaluation Fund on Tangible Assets		10,143	-	10,143	8,694	-	8,694
16.2.5 Revaluation Fund on Intangible Assets		-	-	-	-	-	-
16.2.6 Revaluation Fund on Investment Property		-	-	-	-	-	-
16.2.7 Capital Bonus of Associates, Subsidiaries and Joint Ventures		-	-	-	-	-	-
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Revaluation Fund on Assets Held for Sale and Discontinued Operations		-	-	-	-	-	-
16.2.10 Other Supplementary Capital		311	-	311	311	-	311
16.3 Profit Reserves		188,755	-	188,755	188,755	-	188,755
16.3.1 Legal Reserves		10,635	-	10,635	10,635	-	10,635
16.3.2 Status Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		120,754	-	120,754	120,754	-	120,754
16.3.4 Other Profit Reserves		57,366	-	57,366	57,366	-	57,366
16.4 Profit or Loss		(3,316)	-	(3,316)	(17,016)	-	(17,016)
16.4.1 Prior Periods' Profit or Loss		(17,016)	-	(17,016)	-	-	-
16.4.2 Current Period Profit or Loss		13,700	-	13,700	(17,016)	-	(17,016)
TOTAL LIABILITIES AND EQUITY		3,057,572	5,160,152	8,217,724	1,904,463	4,750,054	6,654,517

ICBC TURKEY BANK ANONİM ŞİRKETİ

BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS

AS AT 31 DECEMBER 2016

(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
		AUDITED			AUDITED		
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2016			31/12/2015		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		665,184	1,666,966	2,332,150	1,206,055	1,358,078	2,564,133
I. GUARANTEES	(5.IV.1)	214,243	1,175,890	1,390,133	286,768	444,568	731,336
1.1. Letters of Guarantee		214,243	965,902	1,180,145	286,768	335,175	621,943
1.1.1. Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		214,243	965,902	1,180,145	286,768	335,175	621,943
1.2. Bank Acceptances		-	-	-	-	203	203
1.2.1. Import Letter of Acceptance		-	-	-	-	203	203
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	78,677	78,677	-	84,697	84,697
1.3.1. Documentary Letters of Credit		-	51,586	51,586	-	26,800	26,800
1.3.2. Other Letters of Credit		-	27,091	27,091	-	57,897	57,897
1.4. Prefinancing Given As Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7. Factoring Related Guarantees		-	-	-	-	-	-
1.8. Other Collaterals		-	131,311	131,311	-	24,493	24,493
1.9. Other Sureties		-	-	-	-	-	-
II. COMMITMENTS	(5.IV.1)	192,972	741	193,713	242,463	20,407	262,870
2.1. Irrevocable Commitments		192,972	741	193,713	242,463	20,407	262,870
2.1.1. Asset Purchase and Sale Commitments		-	741	741	19,825	20,407	40,232
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4. Loan Granting Commitments		27,889	-	27,889	36,149	-	36,149
2.1.5. Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments		75,491	-	75,491	82,072	-	82,072
2.1.8. Tax and Fund Obligations from Export Commitments		196	-	196	5	-	5
2.1.9. Commitments for Credit Card Limits		75,809	-	75,809	81,801	-	81,801
2.1.10. Commitments for Promotional Operations Re-Credit Cards and Banking Services		218	-	218	252	-	252
2.1.11. Receivables from "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.12. Payables for "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		13,369	-	13,369	22,359	-	22,359
2.2. Revocable Commitments		-	-	-	-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		257,969	490,335	748,304	676,824	893,103	1,569,927
3.1. Hedging Purpose Derivatives		-	-	-	-	-	-
3.1.1. Fair Value Hedge		-	-	-	-	-	-
3.1.2. Cash Flow Hedge		-	-	-	-	-	-
3.1.3. Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
3.2. Trading Purpose Derivatives		257,969	490,335	748,304	676,824	893,103	1,569,927
3.2.1. Forward Foreign Currency Purchases/Sales		5,115	8,788	13,903	1,275	1,271	2,546
3.2.1.1. Forward Foreign Currency Purchases		1,058	5,894	6,952	1,275	-	1,275
3.2.1.2. Forward Foreign Currency Sales		4,057	2,894	6,951	-	1,271	1,271
3.2.2. Currency and Interest Rate Swaps		252,854	481,547	734,401	675,549	842,413	1,517,962
3.2.2.1. Currency Swaps-Purchases		182,084	185,827	367,911	-	780,082	780,082
3.2.2.2. Currency Swaps-Sales		70,770	295,720	366,490	675,549	62,331	737,880
3.2.2.3. Interest Rate Swaps-Purchases		-	-	-	-	-	-
3.2.2.4. Interest Rate Swaps-Sales		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Security Options		-	-	-	-	-	-
3.2.3.1. Currency Options-Purchases		-	-	-	-	-	-
3.2.3.2. Currency Options-Sales		-	-	-	-	-	-
3.2.3.3. Interest Rate Options-Purchases		-	-	-	-	-	-
3.2.3.4. Interest Rate Options-Sales		-	-	-	-	-	-
3.2.3.5. Securities Options-Purchases		-	-	-	-	-	-
3.2.3.6. Securities Options-Sales		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sales		-	-	-	-	-	-
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6. Others		-	-	-	-	49,419	49,419
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		4,032,613	2,348,991	6,381,604	2,675,572	587,471	3,263,043
IV. ITEMS HELD IN CUSTODY		631,436	58,319	689,755	118,448	29,629	148,077
4.1. Customers' Securities and Portfolios Held		-	-	-	-	-	-
4.2. Securities Held in Custody		39,934	11,968	51,902	37,382	10,108	47,490
4.3. Checks Received for Collection		49,114	10,162	59,276	63,896	10,896	74,792
4.4. Commercial Notes Received for Collection		6,620	5,212	11,832	10,344	5,466	15,810
4.5. Other Assets Received for Collection		-	-	-	-	-	-
4.6. Assets Received for Public Offering		-	-	-	-	-	-
4.7. Other Items under Custody		531,149	28,254	559,403	82	-	82
4.8. Custodians		4,619	2,723	7,342	6,744	3,159	9,903
V. PLEDGED ITEMS		3,400,922	2,290,672	5,691,594	2,556,804	557,842	3,114,646
5.1. Securities		4,436	1	4,437	5,874	-	5,874
5.2. Guarantee Notes		1,294	2,245	3,539	2,848	2,409	5,257
5.3. Commodities		90,079	203,463	293,542	125,182	146,874	272,056
5.4. Warrants		-	-	-	-	-	-
5.5. Immovables		2,397,258	1,548,054	3,945,312	1,767,505	384,602	2,152,107
5.6. Other Pledged Items		907,855	536,909	1,444,764	655,395	23,957	679,352
5.7. Pledged Items-Depository		-	-	-	-	-	-
VI. CONFIRMED BILLS OF EXCHANGE AND SURETIES		255	-	255	320	-	320
TOTAL OFF BALANCE SHEET ITEMS (A+B)		4,697,797	4,015,957	8,713,754	3,881,627	1,945,549	5,827,176

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

INCOME AND EXPENSE ITEMS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA	
		AUDITED CURRENT PERIOD (01/01/2016 - 31/12/2016)	AUDITED PRIOR PERIOD (01/01/2015 - 31/12/2015)
I. INTEREST INCOME	(5.III.1)	459,259	343,665
1.1 Interest from Loans		368,860	296,808
1.2 Interest from Reserve Deposits		7,225	2,595
1.3 Interest from Banks		1,573	1,377
1.4 Interest from Money Market Transactions		7,164	2,113
1.5 Interest from Securities Portfolio		74,282	40,375
1.5.1 Trading Securities		-	15
1.5.2 Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.3 Available for Sale Securities		69,651	40,360
1.5.4 Held to Maturity Securities		4,631	-
1.6 Interest from Financial Leases		-	-
1.7 Other Interest Income		155	397
II. INTEREST EXPENSE	(5.III.2)	246,615	171,664
2.1 Interest on Deposits		167,828	144,683
2.2 Interest on Funds Borrowed		64,623	17,881
2.3 Interest on Money Market Transactions		14,096	9,018
2.4 Interest on Securities Issued		-	-
2.5 Other Interest Expense		68	82
III. NET INTEREST INCOME (I - II)		212,644	172,001
IV. NET FEE AND COMMISSION INCOME		19,594	10,971
4.1 Fees and Commissions Received		23,560	14,743
4.1.1 Non-Cash Loans		6,699	6,416
4.1.2 Other		16,861	8,327
4.2 Fees and Commissions Paid		3,966	3,772
4.2.1 Non-Cash Loans		194	281
4.2.2 Other		3,772	3,491
V. DIVIDEND INCOME		-	-
VI. TRADING INCOME/LOSS (Net)	(5.III.3)	(21,599)	(35,462)
6.1 Profit / Loss on Capital Market Transactions		1,388	125
6.2 Derivative Instruments Gain / Loss		(40,199)	(1,610)
6.3 Foreign Exchange Gain / Loss		17,212	(33,977)
VII. OTHER OPERATING INCOME	(5.III.4)	32,679	33,342
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		243,318	180,852
IX. IMPAIRMENT ON LOANS AND OTHER RECEIVABLES (-)	(5.III.5)	43,771	46,674
X. OTHER OPERATING EXPENSES (-)	(5.III.6)	178,761	152,336
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)		20,786	(18,158)
XII. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XIII. PROFIT / LOSS FROM EQUITY METHOD INVESTMENTS		-	-
XIV. GAIN/LOSS ON NET MONETARY POSITION		-	-
XV. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	(5.III.7)	20,786	(18,158)
XVI. TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.III.8)	(7,086)	1,142
16.1 Current Tax Provision		(7,007)	(1,827)
16.2 Deferred Tax Provision		(79)	2,969
XVII. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)	(5.III.9)	13,700	(17,016)
XVIII. PROFIT FROM DISCONTINUED OPERATIONS		-	-
18.1 Assets Held for Sale		-	-
18.2 Profit on Sale of Associates, Subsidiaries and Joint Ventures		-	-
18.3 Others		-	-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)		-	-
19.1 Assets Held for Sale		-	-
19.2 Loss on Sale of Associates, Subsidiaries and Joint Ventures		-	-
19.3 Others		-	-
XX. P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(5.III.7)	-	-
XXI. TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(5.III.8)	-	-
21.1 Current Tax Provision		-	-
21.2 Deferred Tax Provision		-	-
XXII. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	(5.III.9)	-	-
XXIII. NET PROFIT/LOSS (XVII+XXII)	(5.III.10)	13,700	(17,016)
Earnings / Losses per Share (Full TL)		0.0033	(0.0041)

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY	THOUSANDS OF TURKISH LIRA	
	AUDITED	AUDITED
	CURRENT PERIOD (01/01/2016 - 31/12/2016)	PRIOR PERIOD (01/01/2015 - 31/12/2015)
I. ADDITIONS TO VALUATION DIFF. ON SECURITIES FROM AVAILABLE FOR SALE INVESTMENTS	(12,884)	(15,125)
II. REVALUATION ON TANGIBLE ASSETS	1,525	1,923
III. REVALUATION ON INTANGIBLE ASSETS	-	-
IV. FOREIGN EXCHANGE DIFFERENCES	-	-
V. PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion)	-	-
VI. PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion)	-	-
VII. EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS	-	-
VIII. OTHER PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY PER TURKISH ACCOUNTING STANDARDS	-	1,028
IX. DEFERRED AND CURRENT TAXES ON VALUATION DIFFERENCES	2,501	2,723
X. NET PROFIT/LOSS RECOGNIZED IN EQUITY (I+II+...+IX)	(8,858)	(9,451)
XI. CURRENT PERIOD PROFIT/LOSS	13,700	(17,016)
11.1 Net Change in Fair Value of Securities (Transfer to Profit & Loss)	(273)	(262)
11.2 Ineffective Portion of Profit/Loss Related to Derivatives Used in Cash Flow Hedges	-	-
11.3 Ineffective Portion of Profit/Loss Related to Derivatives Used in Hedge of a Net Investment in Foreign Subsidiaries	-	-
11.4 Others	13,973	(16,754)
XII. TOTAL RECOGNIZED INCOME AND EXPENSE FOR THE PERIOD (X±XI)	4,842	(26,467)

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2016
(Currency: Thousands of TL - Turkish Lira)

CHANGES IN SHAREHOLDERS' EQUITY	REVIEWED THOUSANDS OF TURKISH LIRA															
	Paid-In Capital	Capital Reserves from Inflation Adjustments to Paid-In Capital	Share Premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves (*)	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Valuation Differences of Securities	Revaluation Fund on Tangible Assets	Securities Value Increase Fund	Hedge Funds	Rev. Fund on Assets Held for Sale and Discontinued Operations	Total Shareholders' Equity
PRIOR PERIOD 31/12/2015																
I. Balances at the Beginning of Period - 01/01/2015	420,000	-	(814)	-	10,010	-	108,863	56,855	12,516	-	1,835	6,867	-	-	-	616,132
II. Corrections According to Turkish Accounting Standard No.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Corrections of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I + II)	420,000	-	(814)	-	10,010	-	108,863	56,855	12,516	-	1,835	6,867	-	-	-	616,132
Changes in the Period																
IV. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	(12,100)	-	-	-	-	(12,100)
VI. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	1,827	-	-	-	1,827
VIII. Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Capital Bonus of Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuences of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Others	-	-	-	-	-	-	-	822	-	-	-	-	-	-	-	822
XIX. Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	(17,016)	-	-	-	-	-	-	(17,016)
XX. Profit Distribution	-	-	-	-	625	-	11,891	-	(12,516)	-	-	-	-	-	-	-
20.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2 Transferred to Reserves	-	-	-	-	625	-	11,891	-	(12,516)	-	-	-	-	-	-	-
20.3 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balances at the End of Period (III+IV+V+.....+XVIII+XIX+XX) - 31/12/2015	420,000	-	(814)	-	10,635	-	120,754	57,677	(17,016)	-	(10,265)	8,694	-	-	-	589,665
CURRENT PERIOD 31/12/2016																
I. Balances at the Beginning of Period - 01/01/2016	420,000	-	(814)	-	10,635	-	120,754	57,677	(17,016)	-	(10,265)	8,694	-	-	-	589,665
Changes in the Period																
II. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	(10,307)	-	-	-	-	(10,307)
IV. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	1,449	-	-	-	1,449
VI. Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital Bonus of Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuences of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	13,700	-	-	-	-	-	-	13,700
XVIII. Profit Distribution	-	-	-	-	-	-	-	-	17,016	(17,016)	-	-	-	-	-	-
18.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2 Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3 Others	-	-	-	-	-	-	-	-	17,016	(17,016)	-	-	-	-	-	-
Balances at the End of Period (I+II+III+...+XVI+XVII+XVIII) - 31/12/2016	420,000	-	(814)	-	10,635	-	120,754	57,677	13,700	(17,016)	(20,572)	10,143	-	-	-	594,507

(*) Amounts expressed in "Other Reserves" column consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

ICBC TURKEY BANK ANONİM ŞİRKETİ BANK ONLY STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2016 (Currency: Thousands of TL - Turkish Lira)			
		THOUSANDS OF TURKISH LIRA	
		AUDITED	AUDITED
		CURRENT PERIOD (01/01/2016 - 31/12/2016)	PRIOR PERIOD (01/01/2015 - 31/12/2015)
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating Profit before Changes in Operating Assets and Liabilities	(30,654)	55,504
1.1.1	Interest Received	407,061	339,831
1.1.2	Interest Paid	(235,347)	(163,853)
1.1.3	Dividend Received	-	-
1.1.4	Fees And Commissions Received	25,182	14,496
1.1.5	Other Income	(68,722)	(9,876)
1.1.6	Collections from Non-performing Loans	14,752	23,521
1.1.7	Payments to Personnel and Service Suppliers	(101,345)	(89,163)
1.1.8	Taxes Paid	(15,282)	(7,826)
1.1.9	Other	(56,953)	(51,626)
1.2	Changes in Operating Assets and Liabilities	558,553	1,194,974
1.2.1	Net (Increase) Decrease in Trading Securities	-	429
1.2.2	Net (Increase) Decrease in Financial Assets Designated at FV	-	-
1.2.3	Net (Increase) Decrease in Banks	(51,834)	(477,071)
1.2.4	Net (Increase) Decrease in Loans	(942,548)	(1,347,069)
1.2.5	Net (Increase) Decrease in Other Assets	22,971	13,203
1.2.6	Net Increase (Decrease) in Bank Deposits	454,437	(164,840)
1.2.7	Net Increase (Decrease) in Other Deposits	668,754	(86,354)
1.2.8	Net Increase (Decrease) in Funds Borrowed	425,418	3,252,124
1.2.9	Net Increase (Decrease) in Due Payables	-	-
1.2.10	Net Increase (Decrease) in Other Liabilities	(18,645)	4,552
I.	Net Cash Provided by / (Used in) Banking Operations	527,899	1,250,478
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net Cash Provided by / (Used in) Investing Activities	(656,140)	(925,206)
2.1	Cash Paid for Purchase of Investments, Associates and Subsidiaries	-	-
2.2	Cash Obtained From Sale of Investments, Associates And Subsidiaries	-	-
2.3	Fixed Assets Purchases	(5,388)	(1,724)
2.4	Fixed Assets Sales	34	4
2.5	Cash Paid for Purchase of Investments Available for Sale	(734,590)	(1,107,480)
2.6	Cash Obtained From Sale of Investments Available for Sale	267,837	184,086
2.7	Cash Paid for Purchase of Investment Securities	(181,971)	-
2.8	Cash Obtained from Sale of Investment Securities	-	-
2.9	Other	(2,062)	(92)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net Cash Provided by / (Used in) Financing Activities	-	-
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Capital Increase	-	-
3.4	Dividends Paid	-	-
3.5	Payments for Finance Leases	-	-
3.6	Other	-	-
IV.	Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	64,044	11,991
V.	Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)	(64,197)	337,263
VI.	Cash and Cash Equivalents at the Beginning of Period	712,080	374,817
VII.	Cash and Cash Equivalents at the End of Period (V+VI)	647,883	712,080

ICBC TURKEY BANK ANONİM ŞİRKETİ
FOR THE PERIODS ENDED 31 DECEMBER 2016 AND 2015
BANK ONLY STATEMENTS OF DIVIDEND DISTRIBUTION
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF CURRENT PERIOD	TURKISH LIRA PRIOR PERIOD
	(01/01/2016 - 31/12/2016)	(01/01/2015 - 31/12/2015)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1 CURRENT YEAR INCOME	20,786	(18,158)
1.2 TAXES AND DUTIES PAYABLE	(7,086)	(1,142)
1.2.1 Corporate tax (Income tax)	(7,007)	1,827
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	(79)	(2,969)
A. NET INCOME FOR THE YEAR (1.1-1.2)	13,700(*)	(17,016)
1.3 PRIOR YEARS LOSSES (-)	-	(17,016)
1.4 FIRST LEGAL RESERVES (-)	-	-
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)]	-	-
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1 To owners of ordinary shares	-	-
1.6.2 To owners of preferred shares	-	-
1.6.3 To owners of preferred shares (preemptive rights)	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit and loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owners of ordinary shares	-	-
1.9.2 To owners of preferred shares	-	-
1.9.3 To owners of preferred shares (preemptive rights)	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit and loss sharing certificates	-	-
1.10 SECOND LEGAL RESERVES (-)	-	-
1.11 STATUTORY RESERVES (-)	-	-
1.12 GENERAL RESERVES	-	-
1.13 OTHER RESERVES	-	-
1.14 SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1 APPROPRIATED RESERVES	-	-
2.2 SECOND LEGAL RESERVES (-)	-	-
2.3 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1 To owners of ordinary shares	-	-
2.3.2 To owners of preferred shares	-	-
2.3.3 To owners of preferred shares (preemptive rights)	-	-
2.3.4 To profit sharing bonds	-	-
2.3.5 To holders of profit and loss sharing certificates	-	-
2.4 DIVIDENDS TO PERSONNEL (-)	-	-
2.5 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1 TO OWNERS OF ORDINARY SHARES	0.0033(*)	(0.0041)
3.2 TO OWNERS OF ORDINARY SHARES (%)	3.3(*)	(4.1)
3.3 TO OWNERS OF PRIVILEGED SHARES	-	-
3.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PRIVILEGED SHARES	-	-
4.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) The authorised body of the Bank for the distribution of the current period's profit is the General Assembly.

The Bank's annual ordinary General Assembly meeting had not been held as of the date on which these financial statements were prepared.