Financial Statements

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 30 JUNE 2017
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			REVIEWED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
	ASSETS	Footnotes (Section 5)	30/06/2017			31/12/2016		
			TL	FC	Total	TL	FC	Total
I.	**CASH AND BALANCES WITH THE CENTRAL BANK**	(5.I.1)	**84,618**	**1,381,181**	**1,465,799**	**112,318**	**1,046,297**	**1,158,615**
II.	**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)**	(5.I.2)	**88**	**54**	**142**	**608**	**954**	**1,562**
2.1	Trading Securities		88	54	142	608	954	1,562
2.1.1	Public Sector Debt Securities		-	-	-	-	-	-
2.1.2	Share Certificates		13	-	13	10	-	10
2.1.3	Positive Value of Trading Derivatives		75	54	129	598	954	1,552
2.1.4	Other Securities		-	-	-	-	-	-
2.2	Financial Assets Designated at Fair Value		-	-	-	-	-	-
2.2.1	Public Sector Debt Securities		-	-	-	-	-	-
2.2.2	Share Certificates		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other Securities		-	-	-	-	-	-
III.	**BANKS**	(5.I.3)	**10**	**684,900**	**684,910**	**27**	**152,143**	**152,170**
IV.	**INTERBANK MONEY MARKET**		**-**	**-**	**-**	**-**	**-**	**-**
4.1	Interbank Money Market Placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3	Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V.	**INVESTMENT SECURITIES AVAILABLE FOR SALE (Net)**	(5.I.4)	**884,988**	**1,003,359**	**1,888,347**	**550,824**	**986,335**	**1,537,159**
5.1	Share Certificates		-	2,978	2,978	-	2,495	2,495
5.2	Public Sector Debt Securities		884,988	345,087	1,230,075	550,824	339,665	890,489
5.3	Other Securities		-	655,294	655,294	-	644,175	644,175
VI.	**LOANS**	(5.I.5)	**3,013,312**	**3,148,006**	**6,161,318**	**2,353,582**	**2,717,822**	**5,071,404**
6.1	Loans		2,983,006	3,148,006	6,131,012	2,317,600	2,717,822	5,035,422
6.1.1	Loans Utilized to the Bank's Risk Group		5,916	516,818	522,734	60	1,079,135	1,079,195
6.1.2	Public Sector Debt Securities		-	-	-	-	-	-
6.1.3	Others		2,977,090	2,631,188	5,608,278	2,317,540	1,638,687	3,956,227
6.2	Loans under Follow-Up		99,339	-	99,339	114,990	-	114,990
6.3	Specific Provisions (-)		69,033	-	69,033	79,008	-	79,008
VII.	**FACTORING RECEIVABLES**		-	-	-	-	-	-
VIII.	**INVESTMENT SECURITIES HELD TO MATURITY (Net)**	(5.I.6)	**100,746**	**266,095**	**366,841**	**93,432**	**91,155**	**184,587**
8.1	Public Sector Debt Securities		100,746	85,543	186,289	93,432	1,183	94,615
8.2	Other Securities		-	180,552	180,552	-	89,972	89,972
IX.	**INVESTMENTS IN ASSOCIATES (Net)**	(5.I.7)	**-**	**-**	**-**	**-**	**-**	**-**
9.1	Equity Method Associates		-	-	-	-	-	-
9.2	Unconsolidated Associates		-	-	-	-	-	-
9.2.1	Financial Associates		-	-	-	-	-	-
9.2.2	Non-Financial Associates		-	-	-	-	-	-
X.	**INVESTMENTS IN SUBSIDIARIES (Net)**	(5.I.8)	**25,000**	**-**	**25,000**	**25,000**	**-**	**25,000**
10.1	Unconsolidated Financial Subsidiaries		25,000	-	25,000	25,000	-	25,000
10.2	Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
XI.	**JOINT VENTURES (Net)**	(5.I.9)	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Equity Method Joint Ventures		-	-	-	-	-	-
11.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1	Financial Joint Ventures		-	-	-	-	-	-
11.2.2	Non-Financial Joint Ventures		-	-	-	-	-	-
XII.	**LEASE RECEIVABLES (Net)**	(5.I.10)	**-**	**-**	**-**	**-**	**-**	**-**
12.1	Financial Lease Receivables		-	-	-	-	-	-
12.2	Operational Lease Receivables		-	-	-	-	-	-
12.3	Others		-	-	-	-	-	-
12.4	Unearned Income (-)		-	-	-	-	-	-
XIII.	**HEDGING DERIVATIVES**	(5.I.11)	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Fair Value Hedge		-	-	-	-	-	-
13.2	Cash Flow Hedge		-	-	-	-	-	-
13.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XIV.	**TANGIBLE ASSETS (Net)**		**27,934**	**-**	**27,934**	**29,445**	**-**	**29,445**
XV.	**INTANGIBLE ASSETS (Net)**		**2,986**	**-**	**2,986**	**2,912**	**-**	**2,912**
15.1	Goodwill		-	-	-	-	-	-
15.2	Others		2,986	-	2,986	2,912	-	2,912
XVI.	**INVESTMENT PROPERTY (Net)**	(5.I.12)	**-**	**-**	**-**	**-**	**-**	**-**
XVII.	**TAX ASSETS**	(5.I.13)	**8,274**	**-**	**8,274**	**8,891**	**-**	**8,891**
17.1	Current Tax Assets		2	-	2	-	-	-
17.2	Deferred Tax Assets		8,272	-	8,272	8,891	-	8,891
XVIII.	**ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS (Net)**	(5.I.14)	**-**	**-**	**-**	**-**	**-**	**-**
18.1	Held For Sale		-	-	-	-	-	-
18.2	Discontinued Operations		-	-	-	-	-	-
XIX.	**OTHER ASSETS**	(5.I.15)	**53,723**	**18,744**	**72,467**	**41,692**	**4,287**	**45,979**
	TOTAL ASSETS		**4,201,679**	**6,502,339**	**10,704,018**	**3,218,731**	**4,998,993**	**8,217,724**

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ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 30 JUNE 2017
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			REVIEWED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
	LIABILITIES AND EQUITY	Footnotes (Section 5)	30/06/2017			31/12/2016		
			TL	FC	Total	TL	FC	Total
I.	**DEPOSITS**	(5.II.1)	**1,176,867**	**1,156,625**	**2,333,492**	**2,136,629**	**1,246,845**	**3,383,474**
1.1	Deposits of the Bank's Risk Group		108,160	16,666	124,826	516,782	14,528	531,310
1.2	Others		1,068,707	1,139,959	2,208,666	1,619,847	1,232,317	2,852,164
II.	**NEGATIVE VALUE OF TRADING DERIVATIVES**	(5.II.2)	**5,846**	**1,883**	**7,729**	**719**	**72**	**791**
III.	**FUNDS BORROWED**	(5.II.3)	**9,670**	**6,373,172**	**6,382,842**	**7,386**	**3,764,449**	**3,771,835**
IV.	**DUE TO MONEY MARKETS**		**506,064**	**199,706**	**705,770**	**170,411**	**164,374**	**334,785**
4.1	Interbank Money Market		27,007	-	27,007	-	-	-
4.2	Istanbul Stock Exchange		-	-	-	-	-	-
4.3	Obligations under Repurchase Agreements		479,057	199,706	678,763	170,411	164,374	334,785
V.	**SECURITIES ISSUED (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
5.1	Bills		-	-	-	-	-	-
5.2	Asset Backed Securities		-	-	-	-	-	-
5.3	Bonds		-	-	-	-	-	-
VI.	**FUNDS**		**-**	**-**	**-**	**-**	**-**	**-**
6.1	Bank Borrowers' Funds		-	-	-	-	-	-
6.2	Others		-	-	-	-	-	-
VII.	**MISCELLANEOUS PAYABLES**		**4,549**	**535**	**5,084**	**6,261**	**1,114**	**7,375**
VIII.	**OTHER EXTERNAL RESOURCES**	(5.II.4)	**65,070**	**4,760**	**69,830**	**38,358**	**2,285**	**40,643**
IX.	**FACTORING PAYABLES**		**-**	**-**	**-**	**-**	**-**	**-**
X.	**LEASE PAYABLES (Net)**	(5.II.5)	**-**	**-**	**-**	**-**	**-**	**-**
10.1	Financial Lease Payables		-	-	-	-	-	-
10.2	Operational Lease Payables		-	-	-	-	-	-
10.3	Others		-	-	-	-	-	-
10.4	Deferred Financial Leasing Expenses (-)		-	-	-	-	-	-
XI.	**HEDGING PURPOSE DERIVATIVES**	(5.II.6)	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Fair Value Hedge		-	-	-	-	-	-
11.2	Cash Flow Hedge		-	-	-	-	-	-
11.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XII.	**PROVISIONS**	(5.II.7)	**85,280**	**-**	**85,280**	**68,894**	**-**	**68,894**
12.1	General Provisions		53,287	-	53,287	36,986	-	36,986
12.2	Restructuring Provisions		-	-	-	-	-	-
12.3	Reserve for Employee Benefits		13,235	-	13,235	12,042	-	12,042
12.4	Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5	Other Provisions		18,758	-	18,758	19,866	-	19,866
XIII.	**TAX LIABILITIES**	(5.II.8)	**18,208**	**-**	**18,208**	**15,420**	**-**	**15,420**
13.1	Current Tax Liability		18,208	-	18,208	15,420	-	15,420
13.2	Deferred Tax Liability		-	-	-	-	-	-
XIV.	**PAYABLES RELATED TO HELD FOR SALE AND DISCONTINUED OPERATIONS**	(5.II.9)	**-**	**-**	**-**	**-**	**-**	**-**
14.1	Held For Sale		-	-	-	-	-	-
14.2	Discontinued Operations		-	-	-	-	-	-
XV.	**SUBORDINATED LOANS**	(5.II.10)	**-**	**-**	**-**	**-**	**-**	**-**
XVI.	**SHAREHOLDERS' EQUITY**	(5.II.11)	**1,091,532**	**4,251**	**1,095,783**	**613,494**	**(18,987)**	**594,507**
16.1	Paid-In Capital		860,000	-	860,000	420,000	-	420,000
16.2	Supplementary Capital		4,209	4,251	8,460	8,055	(18,987)	(10,932)
16.2.1	Share Premium		(587)	-	(587)	(814)	-	(814)
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Valuation Differences of Securities		(5,658)	4,251	(1,407)	(1,585)	(18,987)	(20,572)
16.2.4	Revaluation Fund on Tangible Assets		10,143	-	10,143	10,143	-	10,143
16.2.5	Revaluation Fund on Intangible Assets		-	-	-	-	-	-
16.2.6	Revaluation Fund on Investment Property		-	-	-	-	-	-
16.2.7	Capital Bonus of Associates, Subsidiaries and Joint Ventures		-	-	-	-	-	-
16.2.8	Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9	Revaluation Fund on Assets Held for Sale and Discontinued Operations		-	-	-	-	-	-
16.2.10	Other Supplementary Capital		311	-	311	311	-	311
16.3	Profit Reserves		188,755	-	188,755	188,755	-	188,755
16.3.1	Legal Reserves		10,635	-	10,635	10,635	-	10,635
16.3.2	Status Reserves		-	-	-	-	-	-
16.3.3	Extraordinary Reserves		120,754	-	120,754	120,754	-	120,754
16.3.4	Other Profit Reserves		57,366	-	57,366	57,366	-	57,366
16.4	Profit or Loss		38,568	-	38,568	(3,316)	-	(3,316)
16.4.1	Prior Periods' Profit or Loss		(3,316)	-	(3,316)	(17,016)	-	(17,016)
16.4.2	Current Period Profit or Loss		41,884	-	41,884	13,700	-	13,700
	TOTAL LIABILITIES AND EQUITY		**2,963,086**	**7,740,932**	**10,704,018**	**3,057,572**	**5,160,152**	**8,217,724**

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 30 JUNE 2017
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			REVIEWED			AUDITED		
			CURRENT PERIOD 30/06/2017			PRIOR PERIOD 31/12/2016		
		Footnotes (Section 5)	TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)			**1,635,048**	**2,378,149**	**4,013,197**	**665,184**	**1,666,966**	**2,332,150**
I.	**GUARANTEES**	(5.IV.1)	**398,278**	**1,134,686**	**1,532,964**	**214,243**	**1,175,890**	**1,390,133**
1.1.	Letters of Guarantee		398,278	979,852	1,378,130	214,243	965,902	1,180,145
1.1.1.	Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.	Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.	Other Letters of Guarantee		398,278	979,852	1,378,130	214,243	965,902	1,180,145
1.2.	Bank Acceptances		-	-	-	-	-	-
1.2.1.	Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.	Other Bank Acceptances		-	-	-	-	-	-
1.3.	Letters of Credit		-	83,177	83,177	-	78,677	78,677
1.3.1.	Documentary Letters of Credit		-	70,174	70,174	-	51,586	51,586
1.3.2.	Other Letters of Credit		-	13,003	13,003	-	27,091	27,091
1.4.	Prefinancing Given As Guarantee		-	-	-	-	-	-
1.5.	Endorsements		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.	Other Endorsements		-	-	-	-	-	-
1.6.	Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.	Factoring Related Guarantees		-	-	-	-	-	-
1.8.	Other Collaterals		-	71,657	71,657	-	131,311	131,311
1.9.	Other Sureties		-	-	-	-	-	-
II.	**COMMITMENTS**	(5.IV.1)	**192,244**	**10,610**	**202,854**	**192,972**	**741**	**193,713**
2.1.	Irrevocable Commitments		192,244	10,610	202,854	192,972	741	193,713
2.1.1.	Asset Purchase and Sale Commitments		4,835	10,610	15,445	-	741	741
2.1.2.	Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.	Loan Granting Commitments		28,269	-	28,269	27,889	-	27,889
2.1.5.	Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6.	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7.	Commitments for Cheque Payments		77,678	-	77,678	75,491	-	75,491
2.1.8.	Tax and Fund Obligations from Export Commitments		5	-	5	196	-	196
2.1.9.	Commitments for Credit Card Limits		69,785	-	69,785	75,809	-	75,809
2.1.10.	Commitments for Promotional Operations Re-Credit Cards and Banking Services		209	-	209	218	-	218
2.1.11.	Receivables from "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.12.	Payables for "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.13.	Other Irrevocable Commitments		11,463	-	11,463	13,369	-	13,369
2.2.	Revocable Commitments		-	-	-	-	-	-
2.2.1.	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.	Other Revocable Commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**1,044,526**	**1,232,853**	**2,277,379**	**257,969**	**490,335**	**748,304**
3.1	Hedging Purpose Derivatives		-	-	-	-	-	-
3.1.1	Fair Value Hedge		-	-	-	-	-	-
3.1.2	Cash Flow Hedge		-	-	-	-	-	-
3.1.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
3.2	Trading Purpose Derivatives		1,044,526	1,232,853	2,277,379	257,969	490,335	748,304
3.2.1	Forward Foreign Currency Purchases/Sales		-	-	-	5,115	8,788	13,903
3.2.1.1	Forward Foreign Currency Purchases		-	-	-	1,058	5,894	6,952
3.2.1.2	Forward Foreign Currency Sales		-	-	-	4,057	2,894	6,951
3.2.2	Currency and Interest Rate Swaps		1,044,526	1,232,853	2,277,379	252,854	481,547	734,401
3.2.2.1	Currency Swaps-Purchases		-	1,132,878	1,132,878	182,084	185,827	367,911
3.2.2.2	Currency Swaps-Sales		1,044,526	99,975	1,144,501	70,770	295,720	366,490
3.2.2.3	Interest Rate Swaps-Purchases		-	-	-	-	-	-
3.2.2.4	Interest Rate Swaps-Sales		-	-	-	-	-	-
3.2.3	Currency, Interest Rate and Security Options		-	-	-	-	-	-
3.2.3.1	Currency Options-Purchases		-	-	-	-	-	-
3.2.3.2	Currency Options-Sales		-	-	-	-	-	-
3.2.3.3	Interest Rate Options-Purchases		-	-	-	-	-	-
3.2.3.4	Interest Rate Options-Sales		-	-	-	-	-	-
3.2.3.5	Securities Options-Purchases		-	-	-	-	-	-
3.2.3.6	Securities Options-Sales		-	-	-	-	-	-
3.2.4	Currency Futures		-	-	-	-	-	-
3.2.4.1	Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2	Currency Futures-Sales		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6	Others		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)			**4,246,544**	**2,875,492**	**7,122,036**	**4,032,613**	**2,348,991**	**6,381,604**
IV.	**ITEMS HELD IN CUSTODY**		**709,705**	**483,883**	**1,193,588**	**631,436**	**58,319**	**689,755**
4.1.	Customers' Securities and Portfolios Held		-	-	-	-	-	-
4.2.	Securities Held in Custody		41,554	10,722	52,276	39,934	11,968	51,902
4.3.	Checks Received for Collection		35,189	4,299	39,488	49,114	10,162	59,276
4.4.	Commercial Notes Received for Collection		9,767	4,604	14,371	6,620	5,212	11,832
4.5.	Other Assets Received for Collection		-	-	-	-	-	-
4.6.	Assets Received for Public Offering		-	-	-	-	-	-
4.7.	Other Items under Custody		615,238	462,459	1,077,697	531,149	28,254	559,403
4.8.	Custodians		7,957	1,799	9,756	4,619	2,723	7,342
V.	**PLEDGED ITEMS**		**3,536,839**	**2,391,609**	**5,928,448**	**3,400,922**	**2,290,672**	**5,691,594**
5.1.	Securities		8,112	2	8,114	4,436	1	4,437
5.2.	Guarantee Notes		1,557	170	1,727	1,294	2,245	3,539
5.3.	Commodities		95,847	226,397	322,244	90,079	203,463	293,542
5.4.	Warrants		-	-	-	-	-	-
5.5.	Immovables		2,408,114	1,575,634	3,983,748	2,397,258	1,548,054	3,945,312
5.6.	Other Pledged Items		1,023,209	589,406	1,612,615	907,855	536,909	1,444,764
5.7.	Pledged Items-Depository		-	-	-	-	-	-
VI.	**CONFIRMED BILLS OF EXCHANGE AND SURETIES**		**-**	**-**	**-**	**255**	**-**	**255**
	TOTAL OFF BALANCE SHEET ITEMS (A+B)		**5,881,592**	**5,253,641**	**11,135,233**	**4,697,797**	**4,015,957**	**8,713,754**

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2017
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA			
			REVIEWED	REVIEWED	REVIEWED	REVIEWED
	INCOME AND EXPENSE ITEMS	Footnotes (Section 5)	CURRENT PERIOD (01/01/2017 - 30/06/2017)	PRIOR PERIOD (01/01/2016 - 30/06/2016)	CURRENT PERIOD (01/04/2017 - 30/06/2017)	PRIOR PERIOD (01/04/2016 - 30/06/2016)
I.	**INTEREST INCOME**	(5.III.1)	**341,143**	**217,189**	**175,400**	**104,189**
1.1	Interest from Loans		220,272	182,992	117,773	88,075
1.2	Interest from Reserve Deposits		7,217	3,417	4,003	1,710
1.3	Interest from Banks		1,705	840	1,381	457
1.4	Interest from Money Market Transactions		1,493	853	67	466
1.5	Interest from Securities Portfolio		110,415	29,028	52,156	13,459
1.5.1	Trading Securities		-	-	-	-
1.5.2	Financial Assets at Fair Value Through Profit or Loss		-	-	-	-
1.5.3	Available for Sale Securities		94,787	27,970	46,116	12,700
1.5.4	Held to Maturity Securities		15,628	1,058	6,040	759
1.6	Interest from Financial Leases		-	-	-	-
1.7	Other Interest Income		41	59	20	22
II.	**INTEREST EXPENSE**	(5.III.2)	**166,787**	**109,026**	**86,344**	**56,692**
2.1	Interest on Deposits		94,704	72,902	43,578	37,308
2.2	Interest on Funds Borrowed		47,447	29,129	26,102	16,240
2.3	Interest on Money Market Transactions		24,584	6,930	16,643	3,127
2.4	Interest on Securities Issued		-	-	-	-
2.5	Other Interest Expense		52	65	21	17
III.	**NET INTEREST INCOME (I - II)**		**174,356**	**108,163**	**89,056**	**47,497**
IV.	**NET FEE AND COMMISSION INCOME**		**21,818**	**5,834**	**3,672**	**2,924**
4.1	Fees and Commissions Received		23,480	7,545	4,568	3,741
4.1.1	Non-Cash Loans		3,608	2,881	1,952	1,431
4.1.2	Other		19,872	4,664	2,616	2,310
4.2	Fees and Commissions Paid		1,662	1,711	896	817
4.2.1	Non-Cash Loans		78	125	40	73
4.2.2	Other		1,584	1,586	856	744
V.	**DIVIDEND INCOME**		-	-	-	-
VI.	**TRADING INCOME/LOSS (Net)**	(5.III.3)	**(19,932)**	**(21,528)**	**(17,796)**	**(5,215)**
6.1	Profit / Loss on Capital Market Transactions		195	1,356	193	1,332
6.2	Derivative Instruments Gain / Loss		(90,035)	(35,924)	(54,020)	5,979
6.3	Foreign Exchange Gain / Loss		69,908	13,040	36,031	(12,526)
VII.	**OTHER OPERATING INCOME**	(5.III.4)	**10,813**	**16,355**	**4,667**	**13,673**
VIII.	**TOTAL OPERATING INCOME (III+IV+V+VI+VII)**		**187,055**	**108,824**	**79,599**	**58,879**
IX.	**IMPAIRMENT ON LOANS AND OTHER RECEIVABLES (-)**	(5.III.5)	**29,175**	**20,631**	**14,765**	**9,699**
X.	**OTHER OPERATING EXPENSES (-)**	(5.III.6)	**98,978**	**85,174**	**50,416**	**42,657**
XI.	**NET OPERATING PROFIT/LOSS (VIII-IX-X)**		**58,902**	**3,019**	**14,418**	**6,523**
XII.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-	-	-
XIII.	**PROFIT / LOSS FROM EQUITY METHOD INVESTMENTS**		-	-	-	-
XIV.	**GAIN/LOSS ON NET MONETARY POSITION**		-	-	-	-
XV.	**P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)**	(5.III.7)	**58,902**	**3,019**	**14,418**	**6,523**
XVI.	**TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	(5.III.8)	**(17,018)**	**(2,729)**	**(4,773)**	**(1,815)**
16.1	Current Tax Provision		(21,914)	(1,710)	(9,828)	(392)
16.2	Deferred Tax Provision		4,896	(1,019)	5,055	(1,423)
XVII.	**NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)**	(5.III.9)	**41,884**	**290**	**9,645**	**4,708**
XVIII.	**PROFIT FROM DISCONTINUED OPERATIONS**		-	-	-	-
18.1	Assets Held for Sale		-	-	-	-
18.2	Profit on Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
18.3	Others		-	-	-	-
XIX.	**LOSS FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
19.1	Assets Held for Sale		-	-	-	-
19.2	Loss on Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
19.3	Others		-	-	-	-
XX.	**P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)**	(5.III.7)	-	-	-	-
XXI.	**TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)**	(5.III.8)	-	-	-	-
21.1	Current Tax Provision		-	-	-	-
21.2	Deferred Tax Provision		-	-	-	-
XXII.	**NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)**	(5.III.9)	-	-	-	-
XXIII.	**NET PROFIT/LOSS (XVII+XXII)**	(5.III.10)	**41,884**	**290**	**9,645**	**4,708**
	Earnings / Losses per Share (Full TL)		0.0099	0.0001	0.0022	0.0011

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY
FOR THE PERIOD ENDED 30 JUNE 2017
(Currency: Thousands of TL - Turkish Lira)

	PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY	THOUSANDS OF TURKISH LIRA			
		REVIEWED	REVIEWED	REVIEWED	REVIEWED
		CURRENT PERIOD (01/01/2017 - 30/06/2017)	PRIOR PERIOD (01/01/2016 - 30/06/2016)	CURRENT PERIOD (01/04/2017 - 30/06/2017)	PRIOR PERIOD (01/04/2016 - 30/06/2016)
I.	ADDITIONS TO VALUATION DIFF. ON SECURITIES FROM AVAILABLE FOR SALE INVESTMENTS	23,956	27,258	6,206	10,747
II.	REVALUATION ON TANGIBLE ASSETS	-	-	-	-
III.	REVALUATION ON INTANGIBLE ASSETS	-	-	-	-
IV.	FOREIGN EXCHANGE DIFFERENCES	-	-	-	-
V.	PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion)				
VI.	PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion)	-	-	-	-
VII.	EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS	-	-	-	-
VIII.	OTHER PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY PER TURKISH ACCOUNTING STANDARDS	-	-	-	-
IX.	DEFERRED AND CURRENT TAXES ON VALUATION DIFFERENCES	(4,791)	(5,452)	(1,241)	(2,150)
X.	NET PROFIT/LOSS RECOGNIZED IN EQUITY (I+II+…+IX)	19,165	21,806	4,965	8,597
XI.	CURRENT PERIOD PROFIT/LOSS	41,884	290	9,645	4,708
11.1	Net Change in Fair Value of Securities (Transfer to Profit & Loss)	(2)	(1,102)	-	(1,030)
11.2	Ineffective Portion of Profit/Loss Related to Derivatives Used in Cash Flow Hedges	-	-	-	-
11.3	Ineffective Portion of Profit/Loss Related to Derivatives Used in Hedge of a Net Investment in Foreign Subsidiaries	-	-	-	-
11.4	Others	41,886	1,392	9,645	5,738
XII.	TOTAL RECOGNIZED INCOME AND EXPENSE FOR THE PERIOD (X±XI)	61,049	22,096	14,610	13,305

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 JUNE 2017
(Currency: Thousands of TL - Turkish Lira)

		REVIEWED THOUSANDS OF TURKISH LIRA															
	CHANGES IN SHAREHOLDERS' EQUITY	Paid-In Capital	Capital Reserves from Inflation Adjustments to Paid-In Capital	Share Premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves (*)	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Valuation Differences of Securities	Revaluation Fund on Tangible Assets	Securities Value Increase Fund	Hedge Funds	Rev. Fund on Assets Held for Sale and Discontinued Operations	Total Shareholders' Equity
	PRIOR PERIOD 30/06/2016																
I.	**Balances at the Beginning of Period - 01/01/2016**	**420,000**	**-**	**(814)**	**-**	**10,635**	**-**	**120,754**	**57,677**	**(17,016)**	**-**	**(10,265)**	**8,694**	**-**	**-**	**-**	**589,665**
II.	**Corrections According to Turkish Accounting Standard No.8**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1	Corrections of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I + II)**	**420,000**	**-**	**(814)**	**-**	**10,635**	**-**	**120,754**	**57,677**	**(17,016)**	**-**	**(10,265)**	**8,694**	**-**	**-**	**-**	**589,665**
	Changes in the Period																
IV.	Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	21,806	-	-	-	-	21,806
VI.	Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Capital Bonus of Associates,Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Issuences of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	290	-	-	-	-	-	-	290
XX.	Profit Distribution	-	-	-	-	-	-	-	-	17,016	(17,016)	-	-	-	-	-	-
20.1	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2	Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.3	Others	-	-	-	-	-	-	-	-	17,016	(17,016)	-	-	-	-	-	-
	Balances at the End of Period (III+IV+V+……+XVIII+XIX+XX) - 30/06/2016	**420,000**	**-**	**(814)**	**-**	**10,635**	**-**	**120,754**	**57,677**	**290**	**(17,016)**	**11,541**	**8,694**	**-**	**-**	**-**	**611,761**
	CURRENT PERIOD 30/06/2017																
I.	**Balances at the Beginning of Period - 01/01/2017**	**420,000**	**-**	**(814)**	**-**	**10,635**	**-**	**120,754**	**57,677**	**13,700**	**(17,016)**	**(20,572)**	**10,143**	**-**	**-**	**-**	**594,507**
	Changes in the Period																
II.	Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	19,165	-	-	-	-	19,165
IV.	Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Capital Bonus of Associates,Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital Increase	440,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440,000
12.1	Cash	440,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440,000
12.2	Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Issuences of Share Certificates	-	-	227	-	-	-	-	-	-	-	-	-	-	-	-	227
XIV.	Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	41,884	-	-	-	-	-	-	41,884
XVIII.	Profit Distribution	-	-	-	-	-	-	-	-	(13,700)	13,700	-	-	-	-	-	-
18.1	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3	Others	-	-	-	-	-	-	-	-	(13,700)	13,700	-	-	-	-	-	-
	Balances at the End of Period (I+II+III+…+XVI+XVII+XVIII) - 30/06/2017	**860,000**	**-**	**(587)**	**-**	**10,635**	**-**	**120,754**	**57,677**	**41,884**	**(3,316)**	**(1,407)**	**10,143**	**-**	**-**	**-**	**1,095,783**

(*) Amounts expressed in "Other Reserves" coloumn consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2017
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		REVIEWED	REVIEWED
		CURRENT PERIOD (01/01/2017 - 30/06/2017)	PRIOR PERIOD (01/01/2016 - 30/06/2016)
A.	**CASH FLOWS FROM BANKING OPERATIONS**		
1.1	**Operating Profit before Changes in Operating Assets and Liabilities**	**41,633**	**27,261**
1.1.1	Interest Received	246,867	196,861
1.1.2	Interest Paid	(148,611)	(89,482)
1.1.3	Dividend Received	-	-
1.1.4	Fees And Commissions Received	37,144	8,339
1.1.5	Other Income	10,614	(14,806)
1.1.6	Collections from Non-performing Loans	9,193	10,497
1.1.7	Payments to Personnel and Service Suppliers	(53,546)	(48,330)
1.1.8	Taxes Paid	(20,519)	(7,585)
1.1.9	Other	(39,509)	(28,233)
1.2	**Changes in Operating Assets and Liabilities**	**545,785**	**(19,785)**
1.2.1	Net (Increase) Decrease in Trading Securities	2	-
1.2.2	Net (Increase) Decrease in Financial Assets Designated at FV	-	-
1.2.3	Net (Increase) Decrease in Banks	(285,677)	(39,912)
1.2.4	Net (Increase) Decrease in Loans	(1,065,793)	(306,523)
1.2.5	Net (Increase) Decrease in Other Assets	(25,785)	14,058
1.2.6	Net Increase (Decrease) in Bank Deposits	(442,789)	232
1.2.7	Net Increase (Decrease) in Other Deposits	(605,425)	91,814
1.2.8	Net Increase (Decrease) in Funds Borrowed	2,962,048	230,687
1.2.9	Net Increase (Decrease) in Due Payables	-	-
1.2.10	Net Increase (Decrease) in Other Liabilities	9,204	(10,141)
I.	**Net Cash Provided by / (Used in) Banking Operations**	**587,418**	**7,476**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
II.	**Net Cash Provided by / (Used in) Investing Activities**	**(455,101)**	**72,802**
2.1	Cash Paid for Purchase of Investments, Associates and Subsidiaries	-	-
2.2	Cash Obtained From Sale of Investments, Associates And Subsidiaries	-	-
2.3	Fixed Assets Purchases	(889)	(1,248)
2.4	Fixed Assets Sales	125	2
2.5	Cash Paid for Purchase of Investments Available for Sale	(491,124)	(78,127)
2.6	Cash Obtained From Sale of Investments Available for Sale	210,919	226,545
2.7	Cash Paid for Purchase of Investment Securities	(173,522)	(73,713)
2.8	Cash Obtained from Sale of Investment Securities	-	-
2.9	Other	(610)	(657)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
III.	**Net Cash Provided by / (Used in) Financing Activities**	**440,227**	**-**
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Capital Increase	440,000	-
3.4	Dividends Paid	-	-
3.5	Payments for Finance Leases	-	-
3.6	Other	227	-
IV.	**Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents**	**(20,919)**	**(3,475)**
V.	**Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)**	**551,625**	**76,803**
VI.	**Cash and Cash Equivalents at the Beginning of Period**	**647,882**	**712,080**
VII.	**Cash and Cash Equivalents at the End of Period (V+VI)**	**1,199,507**	**788,883**