Consolidated Financial Statements

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 30 SEPTEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			REVIEWED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
	ASSETS	Footnotes (Section 5)	30/09/2017			31/12/2016		
			TL	FC	Total	TL	FC	Total
I.	**CASH AND BALANCES WITH THE CENTRAL BANK**	(5.I.1)	**74,064**	**1,335,193**	**1,409,257**	**112,318**	**1,046,297**	**1,158,615**
II.	**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)**	(5.I.2)	**21,252**	**6,896**	**28,148**	**5,723**	**954**	**6,677**
2.1	Trading Securities		21,252	6,896	28,148	5,723	954	6,677
2.1.1	Public Sector Debt Securities		-	-	-	-	-	-
2.1.2	Share Certificates		27	-	27	19	-	19
2.1.3	Positive Value of Trading Derivatives		19,545	6,896	26,441	598	954	1,552
2.1.4	Other Securities		1,680	-	1,680	5,106	-	5,106
2.2	Financial Assets Designated at Fair Value		-	-	-	-	-	-
2.2.1	Public Sector Debt Securities		-	-	-	-	-	-
2.2.2	Share Certificates		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other Securities		-	-	-	-	-	-
III.	**BANKS**	(5.I.3)	**433**	**939,261**	**939,694**	**738**	**220,711**	**221,449**
IV.	**INTERBANK MONEY MARKET**		**62,092**	**-**	**62,092**	**4,763**	**-**	**4,763**
4.1	Interbank Money Market Placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Money Market Placements		62,092	-	62,092	4,763	-	4,763
4.3	Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V.	**INVESTMENT SECURITIES AVAILABLE FOR SALE (Net)**	(5.I.4)	**876,585**	**1,030,982**	**1,907,567**	**552,014**	**986,335**	**1,538,349**
5.1	Share Certificates		160	3,404	3,564	160	2,495	2,655
5.2	Public Sector Debt Securities		876,425	355,504	1,231,929	551,854	339,665	891,519
5.3	Other Securities		-	672,074	672,074	-	644,175	644,175
VI.	**LOANS**	(5.I.5)	**3,391,186**	**3,422,884**	**6,814,070**	**2,380,284**	**2,717,822**	**5,098,106**
6.1	Loans		3,362,506	3,422,884	6,785,390	2,344,301	2,717,822	5,062,123
6.1.1	Loans Utilized to the Bank's Risk Group		7	524,116	524,123	57	1,079,135	1,079,192
6.1.2	Public Sector Debt Securities		-	-	-	-	-	-
6.1.3	Others		3,362,499	2,898,768	6,261,267	2,344,244	1,638,687	3,982,931
6.2	Loans under Follow-Up		99,027	-	99,027	115,153	-	115,153
6.3	Specific Provisions (-)		70,347	-	70,347	79,170	-	79,170
VII.	**FACTORING RECEIVABLES**		-	-	-	-	-	-
VIII.	**INVESTMENT SECURITIES HELD TO MATURITY (Net)**	(5.I.6)	**100,305**	**267,746**	**368,051**	**93,432**	**91,155**	**184,587**
8.1	Public Sector Debt Securities		100,305	85,151	185,456	93,432	1,183	94,615
8.2	Other Securities		-	182,595	182,595	-	89,972	89,972
IX.	**INVESTMENTS IN ASSOCIATES (Net)**	(5.I.7)	**-**	**-**	**-**	**-**	**-**	**-**
9.1	Equity Method Associates		-	-	-	-	-	-
9.2	Unconsolidated Associates		-	-	-	-	-	-
9.2.1	Financial Associates		-	-	-	-	-	-
9.2.2	Non-Financial Associates		-	-	-	-	-	-
X.	**INVESTMENTS IN SUBSIDIARIES (Net)**	(5.I.8)	**-**	**-**	**-**	**-**	**-**	**-**
10.1	Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
10.2	Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
XI.	**JOINT VENTURES (Net)**	(5.I.9)	**-**	**-**	**-**	**-**	**-**	**-**
11.1	Equity Method Joint Ventures		-	-	-	-	-	-
11.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1	Financial Joint Ventures		-	-	-	-	-	-
11.2.2	Non-Financial Joint Ventures		-	-	-	-	-	-
XII.	**LEASE RECEIVABLES (Net)**	(5.I.10)	**-**	**-**	**-**	**-**	**-**	**-**
12.1	Financial Lease Receivables		-	-	-	-	-	-
12.2	Operational Lease Receivables		-	-	-	-	-	-
12.3	Others		-	-	-	-	-	-
12.4	Unearned Income (-)		-	-	-	-	-	-
XIII.	**HEDGING DERIVATIVES**	(5.I.11)	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Fair Value Hedge		-	-	-	-	-	-
13.2	Cash Flow Hedge		-	-	-	-	-	-
13.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XIV.	**TANGIBLE ASSETS (Net)**		**27,250**	**-**	**27,250**	**29,821**	**-**	**29,821**
XV.	**INTANGIBLE ASSETS (Net)**		**3,208**	**-**	**3,208**	**2,982**	**-**	**2,982**
15.1	Goodwill		-	-	-	-	-	-
15.2	Others		3,208	-	3,208	2,982	-	2,982
XVI.	**INVESTMENT PROPERTY (Net)**	(5.I.12)	**-**	**-**	**-**	**-**	**-**	**-**
XVII.	**TAX ASSETS**	(5.I.13)	**4,672**	**-**	**4,672**	**8,891**	**-**	**8,891**
17.1	Current Tax Assets		3,289	-	3,289	-	-	-
17.2	Deferred Tax Assets		1,383	-	1,383	8,891	-	8,891
XVIII.	**ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS (Net)**	(5.I.14)	**-**	**-**	**-**	**-**	**-**	**-**
18.1	Held For Sale		-	-	-	-	-	-
18.2	Discontinued Operations		-	-	-	-	-	-
XIX.	**OTHER ASSETS**	(5.I.15)	**74,309**	**2,154**	**76,463**	**50,087**	**4,292**	**54,379**
	TOTAL ASSETS		**4,635,356**	**7,005,116**	**11,640,472**	**3,241,053**	**5,067,566**	**8,308,619**

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 30 SEPTEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			REVIEWED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
	LIABILITIES AND EQUITY	Footnotes (Section 5)	30/09/2017			31/12/2016		
			TL	FC	Total	TL	FC	Total
I.	**DEPOSITS**	(5.II.1)	**1,766,136**	**1,834,331**	**3,600,467**	**2,070,911**	**1,233,640**	**3,304,551**
1.1	Deposits of the Bank's Risk Group		307	1,515	1,822	451,026	1,191	452,217
1.2	Others		1,765,829	1,832,816	3,598,645	1,619,885	1,232,449	2,852,334
II.	**NEGATIVE VALUE OF TRADING DERIVATIVES**	(5.II.2)	**739**	**1,484**	**2,223**	**719**	**72**	**791**
III.	**FUNDS BORROWED**	(5.II.3)	**7,571**	**6,306,554**	**6,314,125**	**7,386**	**3,764,449**	**3,771,835**
IV.	**DUE TO MONEY MARKETS**		**33,039**	**94,556**	**127,595**	**170,411**	**164,374**	**334,785**
4.1	Interbank Money Market		27,014	-	27,014	-	-	-
4.2	Istanbul Stock Exchange		-	-	-	-	-	-
4.3	Obligations under Repurchase Agreements		6,025	94,556	100,581	170,411	164,374	334,785
V.	**SECURITIES ISSUED (Net)**		-	-	-	-	-	-
5.1	Bills		-	-	-	-	-	-
5.2	Asset Backed Securities		-	-	-	-	-	-
5.3	Bonds		-	-	-	-	-	-
VI.	**FUNDS**		-	-	-	-	-	-
6.1	Bank Borrowers' Funds		-	-	-	-	-	-
6.2	Others		-	-	-	-	-	-
VII.	**MISCELLANEOUS PAYABLES**		**21,802**	**270,578**	**292,380**	**155,709**	**1,114**	**156,823**
VIII.	**OTHER EXTERNAL RESOURCES**	(5.II.4)	**72,047**	**1,495**	**73,542**	**42,706**	**2,285**	**44,991**
IX.	**FACTORING PAYABLES**		-	-	-	-	-	-
X.	**LEASE PAYABLES (Net)**	(5.II.5)	-	-	-	-	-	-
10.1	Financial Lease Payables		-	-	-	-	-	-
10.2	Operational Lease Payables		-	-	-	-	-	-
10.3	Others		-	-	-	-	-	-
10.4	Deferred Financial Leasing Expenses (-)		-	-	-	-	-	-
XI.	**HEDGING PURPOSE DERIVATIVES**	(5.II.6)	-	-	-	-	-	-
11.1	Fair Value Hedge		-	-	-	-	-	-
11.2	Cash Flow Hedge		-	-	-	-	-	-
11.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XII.	**PROVISIONS**	(5.II.7)	**92,212**	-	**92,212**	**70,531**	-	**70,531**
12.1	General Provisions		57,050	-	57,050	36,986	-	36,986
12.2	Restructuring Provisions		-	-	-	-	-	-
12.3	Reserve for Employee Benefits		15,622	-	15,622	13,679	-	13,679
12.4	Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5	Other Provisions		19,540	-	19,540	19,866	-	19,866
XIII.	**TAX LIABILITIES**	(5.II.8)	**12,784**	-	**12,784**	**17,305**	-	**17,305**
13.1	Current Tax Liability		12,784	-	12,784	17,305	-	17,305
13.2	Deferred Tax Liability		-	-	-	-	-	-
XIV.	**PAYABLES RELATED TO HELD FOR SALE AND DISCONTINUED OPERATIONS**	(5.II.9)	-	-	-	-	-	-
14.1	Held For Sale		-	-	-	-	-	-
14.2	Discontinued Operations		-	-	-	-	-	-
XV.	**SUBORDINATED LOANS**	(5.II.10)	-	-	-	-	-	-
XVI.	**SHAREHOLDERS' EQUITY**	(5.II.11)	**1,117,544**	**7,600**	**1,125,144**	**625,994**	**(18,987)**	**607,007**
16.1	Paid-In Capital		860,000	-	860,000	420,000	-	420,000
16.2	Supplementary Capital		2,235	7,600	9,835	8,296	(18,987)	(10,691)
16.2.1	Share Premium		(587)	-	(587)	(814)	-	(814)
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Valuation Differences of Securities		(8,083)	7,600	(483)	(1,585)	(18,987)	(20,572)
16.2.4	Revaluation Fund on Tangible Assets		10,143	-	10,143	10,143	-	10,143
16.2.5	Revaluation Fund on Intangible Assets		-	-	-	-	-	-
16.2.6	Revaluation Fund on Investment Property		-	-	-	-	-	-
16.2.7	Capital Bonus of Associates, Subsidiaries and Joint Ventures		-	-	-	-	-	-
16.2.8	Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9	Revaluation Fund on Assets Held for Sale and Discontinued Operations		-	-	-	-	-	-
16.2.10	Other Supplementary Capital		762	-	762	552	-	552
16.3	Profit Reserves		201,682	-	201,682	196,306	-	196,306
16.3.1	Legal Reserves		11,937	-	11,937	11,669	-	11,669
16.3.2	Status Reserves		-	-	-	-	-	-
16.3.3	Extraordinary Reserves		132,379	-	132,379	127,271	-	127,271
16.3.4	Other Profit Reserves		57,366	-	57,366	57,366	-	57,366
16.4	Profit or Loss		53,627	-	53,627	1,392	-	1,392
16.4.1	Prior Periods' Profit or Loss		(4,187)	-	(4,187)	(17,357)	-	(17,357)
16.4.2	Current Period Profit or Loss		57,814	-	57,814	18,749	-	18,749
16.5	Minority Shares		-	-	-	-	-	-
	TOTAL LIABILITIES AND EQUITY		**3,123,874**	**8,516,598**	**11,640,472**	**3,161,672**	**5,146,947**	**8,308,619**

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			REVIEWED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
		Footnotes (Section 5)	30/09/2017			31/12/2016		
			TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)			**1,927,789**	**3,626,175**	**5,553,964**	**665,149**	**1,666,966**	**2,332,115**
I.	**GUARANTEES**	(5.IV.1)	**421,301**	**1,229,719**	**1,651,020**	**214,241**	**1,175,890**	**1,390,131**
1.1.	Letters of Guarantee		421,301	1,051,992	1,473,293	214,241	965,902	1,180,143
1.1.1.	Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.	Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.	Other Letters of Guarantee		421,301	1,051,992	1,473,293	214,241	965,902	1,180,143
1.2.	Bank Acceptances		-	-	-	-	-	-
1.2.1.	Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.	Other Bank Acceptances		-	-	-	-	-	-
1.3.	Letters of Credit		-	92,218	92,218	-	78,677	78,677
1.3.1.	Documentary Letters of Credit		-	81,127	81,127	-	51,586	51,586
1.3.2.	Other Letters of Credit		-	11,091	11,091	-	27,091	27,091
1.4.	Prefinancing Given As Guarantee		-	-	-	-	-	-
1.5.	Endorsements		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.	Other Endorsements		-	-	-	-	-	-
1.6.	Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.	Factoring Related Guarantees		-	-	-	-	-	-
1.8.	Other Collaterals		-	85,509	85,509	-	131,311	131,311
1.9.	Other Sureties		-	-	-	-	-	-
II.	**COMMITMENTS**	(5.IV.1)	**189,503**	**5,443**	**194,946**	**192,939**	**741**	**193,680**
2.1.	Irrevocable Commitments		189,503	5,443	194,946	192,939	741	193,680
2.1.1.	Asset Purchase and Sale Commitments		2,906	5,443	8,349	-	741	741
2.1.2.	Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.	Loan Granting Commitments		29,289	-	29,289	27,889	-	27,889
2.1.5.	Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6.	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7.	Commitments for Cheque Payments		76,202	-	76,202	75,491	-	75,491
2.1.8.	Tax and Fund Obligations from Export Commitments		5	-	5	196	-	196
2.1.9.	Commitments for Credit Card Limits		69,433	-	69,433	75,776	-	75,776
2.1.10.	Commitments for Promotional Operations Re-Credit Cards and Banking Services		206	-	206	218	-	218
2.1.11.	Receivables from "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.12.	Payables for "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.13.	Other Irrevocable Commitments		11,462	-	11,462	13,369	-	13,369
2.2.	Revocable Commitments		-	-	-	-	-	-
2.2.1.	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.	Other Revocable Commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**1,316,985**	**2,391,013**	**3,707,998**	**257,969**	**490,335**	**748,304**
3.1	Hedging Purpose Derivatives		-	-	-	-	-	-
3.1.1	Fair Value Hedge		-	-	-	-	-	-
3.1.2	Cash Flow Hedge		-	-	-	-	-	-
3.1.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
3.2	Trading Purpose Derivatives		1,316,985	2,391,013	3,707,998	257,969	490,335	748,304
3.2.1	Forward Foreign Currency Purchases/Sales		15,435	15,128	30,563	5,115	8,788	13,903
3.2.1.1	Forward Foreign Currency Purchases		-	15,128	15,128	1,058	5,894	6,952
3.2.1.2	Forward Foreign Currency Sales		15,435	-	15,435	4,057	2,894	6,951
3.2.2	Currency and Interest Rate Swaps		1,301,550	2,375,885	3,677,435	252,854	481,547	734,401
3.2.2.1	Currency Swaps-Purchases		15,439	1,833,789	1,849,228	182,084	185,827	367,911
3.2.2.2	Currency Swaps-Sales		1,286,111	542,096	1,828,207	70,770	295,720	366,490
3.2.2.3	Interest Rate Swaps-Purchases		-	-	-	-	-	-
3.2.2.4	Interest Rate Swaps-Sales		-	-	-	-	-	-
3.2.3	Currency, Interest Rate and Security Options		-	-	-	-	-	-
3.2.3.1	Currency Options-Purchases		-	-	-	-	-	-
3.2.3.2	Currency Options-Sales		-	-	-	-	-	-
3.2.3.3	Interest Rate Options-Purchases		-	-	-	-	-	-
3.2.3.4	Interest Rate Options-Sales		-	-	-	-	-	-
3.2.3.5	Securities Options-Purchases		-	-	-	-	-	-
3.2.3.6	Securities Options-Sales		-	-	-	-	-	-
3.2.4	Currency Futures		-	-	-	-	-	-
3.2.4.1	Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2	Currency Futures-Sales		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6	Others		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)			**8,712,375**	**6,371,403**	**15,083,778**	**7,273,598**	**2,348,991**	**9,622,589**
IV.	**ITEMS HELD IN CUSTODY**		**4,863,856**	**335,285**	**5,199,141**	**3,683,564**	**58,319**	**3,741,883**
4.1.	Customers' Securities and Portfolios Held		-	-	-	-	-	-
4.2.	Securities Held in Custody		1,358,088	10,986	1,369,074	931,185	11,968	943,153
4.3.	Checks Received for Collection		31,391	4,796	36,187	49,114	10,162	59,276
4.4.	Commercial Notes Received for Collection		7,733	5,932	13,665	6,620	5,212	11,832
4.5.	Other Assets Received for Collection		-	-	-	-	-	-
4.6.	Assets Received for Public Offering		-	-	-	-	-	-
4.7.	Other Items under Custody		3,460,354	310,342	3,770,696	2,692,026	28,254	2,720,280
4.8.	Custodians		6,290	3,229	9,519	4,619	2,723	7,342
V.	**PLEDGED ITEMS**		**3,848,519**	**6,036,118**	**9,884,637**	**3,589,779**	**2,290,672**	**5,880,451**
5.1.	Securities		21,424	2	21,426	16,153	1	16,154
5.2.	Guarantee Notes		1,222	164	1,386	1,294	2,245	3,539
5.3.	Commodities		125,946	262,261	388,207	90,079	203,463	293,542
5.4.	Warrants		4	-	4	1,004	-	1,004
5.5.	Immovables		2,577,537	4,183,651	6,761,188	2,397,258	1,548,054	3,945,312
5.6.	Other Pledged Items		1,122,386	1,590,040	2,712,426	1,083,991	536,909	1,620,900
5.7.	Pledged Items-Depository		-	-	-	-	-	-
VI.	**CONFIRMED BILLS OF EXCHANGE AND SURETIES**		**-**	**-**	**-**	**255**	**-**	**255**
	TOTAL OFF BALANCE SHEET ITEMS (A+B)		**10,640,164**	**9,997,578**	**20,637,742**	**7,938,747**	**4,015,957**	**11,954,704**

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

	INCOME AND EXPENSE ITEMS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA REVIEWED CURRENT PERIOD (01/01/2017 - 30/09/2017)	REVIEWED PRIOR PERIOD (01/01/2016 - 30/09/2016)	REVIEWED CURRENT PERIOD (01/07/2017 - 30/09/2017)	REVIEWED PRIOR PERIOD (01/07/2016 - 30/09/2016)
I.	**INTEREST INCOME**	(5.III.1)	**518,595**	**329,783**	**174,310**	**109,947**
1.1	Interest from Loans		362,204	275,784	139,271	90,529
1.2	Interest from Reserve Deposits		12,138	5,213	4,921	1,796
1.3	Interest from Banks		5,187	1,574	3,458	723
1.4	Interest from Money Market Transactions		3,437	2,620	1,892	1,721
1.5	Interest from Securities Portfolio		135,077	44,095	24,534	14,944
1.5.1	Trading Securities		-	-	-	-
1.5.2	Financial Assets at Fair Value Through Profit or Loss		-	-	-	-
1.5.3	Available for Sale Securities		113,215	41,780	18,300	13,687
1.5.4	Held to Maturity Securities		21,862	2,315	6,234	1,257
1.6	Interest from Financial Leases		-	-	-	-
1.7	Other Interest Income		552	497	234	234
II.	**INTEREST EXPENSE**	(5.III.2)	**262,323**	**164,242**	**99,524**	**59,188**
2.1	Interest on Deposits		147,979	108,056	57,263	39,155
2.2	Interest on Funds Borrowed		81,594	45,808	34,147	16,679
2.3	Interest on Money Market Transactions		32,676	10,311	8,092	3,352
2.4	Interest on Securities Issued		-	-	-	-
2.5	Other Interest Expense		74	67	22	2
III.	**NET INTEREST INCOME (I - II)**		**256,272**	**165,541**	**74,786**	**50,759**
IV.	**NET FEE AND COMMISSION INCOME**		**48,207**	**13,134**	**19,977**	**6,679**
4.1	Fees and Commissions Received		52,160	17,124	21,475	8,039
4.1.1	Non-Cash Loans		5,662	4,164	2,054	1,283
4.1.2	Other		46,498	12,960	19,421	6,756
4.2	Fees and Commissions Paid		3,953	3,990	1,498	1,360
4.2.1	Non-Cash Loans		117	218	39	50
4.2.2	Other		3,836	3,772	1,459	1,310
V.	**DIVIDEND INCOME**		**8**	**25**	-	-
VI.	**TRADING INCOME/LOSS (Net)**	(5.III.3)	**(39,074)**	**(23,966)**	**(23,565)**	**(5,445)**
6.1	Profit / Loss on Capital Market Transactions		6,915	1,597	2,888	(2,815)
6.2	Derivative Instruments Gain / Loss		(110,129)	(39,884)	(20,384)	(3,899)
6.3	Foreign Exchange Gain / Loss		64,140	14,321	(6,069)	1,269
VII.	**OTHER OPERATING INCOME**	(5.III.4)	**14,563**	**19,635**	**4,518**	**3,923**
VIII.	**TOTAL OPERATING INCOME (III+IV+V+VI+VII)**		**279,976**	**174,369**	**75,716**	**55,916**
IX.	**IMPAIRMENT ON LOANS AND OTHER RECEIVABLES (-)**	(5.III.5)	**33,848**	**29,342**	**4,673**	**8,699**
X.	**OTHER OPERATING EXPENSES (-)**	(5.III.6)	**165,278**	**136,148**	**56,499**	**43,473**
XI.	**NET OPERATING PROFIT/LOSS (VIII-IX-X)**		**80,850**	**8,879**	**14,544**	**3,744**
XII.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-	-	-
XIII.	**PROFIT / LOSS FROM EQUITY METHOD INVESTMENTS**		-	-	-	-
XIV.	**GAIN/LOSS ON NET MONETARY POSITION**		-	-	-	-
XV.	**P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)**	(5.III.7)	**80,850**	**8,879**	**14,544**	**3,744**
XVI.	**TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	(5.III.8)	**(23,036)**	**(4,256)**	**(4,445)**	**(1,000)**
16.1	Current Tax Provision		(22,012)	(4,068)	1,633	(1,845)
16.2	Deferred Tax Provision		(1,024)	(188)	(6,078)	845
XVII.	**NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)**	(5.III.9)	**57,814**	**4,623**	**10,099**	**2,744**
XVIII.	**PROFIT FROM DISCONTINUED OPERATIONS**		-	-	-	-
18.1	Assets Held for Sale		-	-	-	-
18.2	Profit on Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
18.3	Others		-	-	-	-
XIX.	**LOSS FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
19.1	Assets Held for Sale		-	-	-	-
19.2	Loss on Sale of Associates, Subsidiaries and Joint Ventures		-	-	-	-
19.3	Others		-	-	-	-
XX.	**P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)**	(5.III.7)	-	-	-	-
XXI.	**TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)**	(5.III.8)	-	-	-	-
21.1	Current Tax Provision		-	-	-	-
21.2	Deferred Tax Provision		-	-	-	-
XXII.	**NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)**	(5.III.9)	-	-	-	-
XXIII.	**NET PROFIT/LOSS (XVII+XXII)**	(5.III.10)	**57,814**	**4,623**	**10,099**	**2,744**
23.1	Group's Profit / Loss		57,814	4,623	10,099	2,744
23.2	Minority Shares		-	-	-	-
	Earnings / Losses per Share (Full TL)		0.0102	0.0011	0.0018	0.0007

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

	PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY	THOUSANDS OF TURKISH LIRA			
		REVIEWED CURRENT PERIOD (01/01/2017 - 30/09/2017)	REVIEWED PRIOR PERIOD (01/01/2016 - 30/09/2016)	REVIEWED CURRENT PERIOD (01/07/2017 - 30/09/2017)	REVIEWED PRIOR PERIOD (01/07/2016 - 30/09/2016)
I.	**ADDITIONS TO VALUATION DIFF. ON SECURITIES FROM AVAILABLE FOR SALE INVESTMENTS**	**25,124**	**11,943**	**1,184**	**(15,314)**
II.	**REVALUATION ON TANGIBLE ASSETS**	-	-	-	-
III.	**REVALUATION ON INTANGIBLE ASSETS**	-	-	-	-
IV.	**FOREIGN EXCHANGE DIFFERENCES**	-	-	-	-
V.	**PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion)**	-	-	-	-
VI.	**PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion)**	-	-	-	-
VII.	**EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS**	-	-	-	-
VIII.	**OTHER PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY PER TURKISH ACCOUNTING STANDARDS**	**223**	-	**223**	-
IX.	**DEFERRED AND CURRENT TAXES ON VALUATION DIFFERENCES**	**(5,069)**	**(2,389)**	**(281)**	**3,063**
X.	**NET PROFIT/LOSS RECOGNIZED IN EQUITY (I+II+…+IX)**	**20,278**	**9,554**	**1,126**	**(12,251)**
XI.	**CURRENT PERIOD PROFIT/LOSS**	**57,814**	**4,623**	**10,099**	**2,744**
11.1	Net Change in Fair Value of Securities (Transfer to Profit & Loss)	(2)	(1,052)	-	49
11.2	Ineffective Portion of Profit/Loss Related to Derivatives Used in Cash Flow Hedges	-	-	-	-
11.3	Ineffective Portion of Profit/Loss Related to Derivatives Used in Hedge of a Net Investment in Foreign Subsidiaries	-	-	-	-
11.4	Others	57,816	5,675	10,099	2,695
XII.	**TOTAL RECOGNIZED INCOME AND EXPENSE FOR THE PERIOD (X±XI)**	**78,092**	**14,177**	**11,225**	**(9,507)**

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

REVIEWED
THOUSANDS OF TURKISH LIRA

	CHANGES IN SHAREHOLDERS' EQUITY	Paid-In Capital	Capital Reserves from Inflation Adjustments to Paid-In Capital	Share Premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves (*)	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Valuation Differences of Securities	Revaluation Fund on Tangible Assets	Securities Value Increase Fund	Hedge Funds	Rev. Fund on Assets Held for Sale and Discontinued Operations	Total Equity Attributable to Equity Holders of the Parent	Non-controlling Interests	Total Shareholders' Equity
	PRIOR PERIOD 30/09/2016																		
I.	**Balances at the Beginning of Period - 01/01/2016**	**420,000**	**-**	**(814)**	**-**	**11,496**	**-**	**123,953**	**57,671**	**(13,542)**	**-**	**(10,264)**	**8,694**	**-**	**-**	**-**	**597,194**	**-**	**597,194**
II.	**Corrections According to Turkish Accounting Standard No.8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Corrections of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I + II)**	**420,000**	**-**	**(814)**	**-**	**11,496**	**-**	**123,953**	**57,671**	**(13,542)**	**-**	**(10,264)**	**8,694**	**-**	**-**	**-**	**597,194**	**-**	**597,194**
	Changes in the Period																		
IV.	Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	10,194	-	-	-	-	10,194	-	10,194
VI.	Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Capital Bonus of Associates,Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Issuences of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	4,623	-	-	-	-	-	-	4,623	-	4,623
XX.	Profit Distribution	-	-	-	-	173	-	3,642	-	13,542	(17,357)	-	-	-	-	-	-	-	-
20.1	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2	Transferred to Reserves	-	-	-	-	173	-	3,642	-	(3,815)	-	-	-	-	-	-	-	-	-
20.3	Others	-	-	-	-	-	-	-	-	17,357	(17,357)	-	-	-	-	-	-	-	-
	Balances at the End of Period (III+IV+V+……+XVIII+XIX+XX) - 30/09/2016	**420,000**	**-**	**(814)**	**-**	**11,669**	**-**	**127,595**	**57,671**	**4,623**	**(17,357)**	**(70)**	**8,694**	**-**	**-**	**-**	**612,011**	**-**	**612,011**
	CURRENT PERIOD 30/09/2017																		
I.	**Balances at the Beginning of Period - 01/01/2017**	**420,000**	**-**	**(814)**	**-**	**11,669**	**-**	**127,271**	**57,918**	**18,749**	**(17,357)**	**(20,572)**	**10,143**	**-**	**-**	**-**	**607,007**	**-**	**607,007**
	Changes in the Period																		
II.	Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	20,089	-	-	-	-	20,089	-	20,089
IV.	Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Capital Bonus of Associates,Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital Increase	440,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440,000	-	440,000
12.1	Cash	440,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440,000	-	440,000
12.2	Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Issuences of Share Certificates	-	-	227	-	-	-	-	-	-	-	-	-	-	-	-	227	-	227
XIV.	Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Others	-	-	-	-	-	-	-	210	-	-	-	-	-	-	-	210	-	210
XVII.	Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	57,814	-	-	-	-	-	-	57,814	-	57,814
XVIII.	Profit Distribution	-	-	-	-	268	-	5,108	-	(18,749)	13,170	-	-	-	-	-	(203)	-	(203)
18.1	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transferred to Reserves	-	-	-	-	268	-	5,108	-	(5,376)	-	-	-	-	-	-	-	-	-
18.3	Others	-	-	-	-	-	-	-	-	(13,373)	13,170	-	-	-	-	-	(203)	-	(203)
	Balances at the End of Period (I+II+III+…+XVI+XVII+XVIII) - 30/09/2017	**860,000**	**-**	**(587)**	**-**	**11,937**	**-**	**132,379**	**58,128**	**57,814**	**(4,187)**	**(483)**	**10,143**	**-**	**-**	**-**	**1,125,144**	**-**	**1,125,144**

(*) Amounts expressed in "Other Reserves" coloumn consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

Convenience translation of consolidated financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		REVIEWED	REVIEWED
		CURRENT PERIOD (01/01/2017 - 30/09/2017)	PRIOR PERIOD (01/01/2016 - 30/09/2016)
A.	**CASH FLOWS FROM BANKING OPERATIONS**		
1.1	**Operating Profit before Changes in Operating Assets and Liabilities**	**(9,333)**	**13,527**
1.1.1	Interest Received	413,870	295,593
1.1.2	Interest Paid	(242,365)	(151,596)
1.1.3	Dividend Received	8	25
1.1.4	Fees And Commissions Received	65,688	17,973
1.1.5	Other Income	(67,186)	(24,083)
1.1.6	Collections from Non-performing Loans	11,629	11,112
1.1.7	Payments to Personnel and Service Suppliers	(93,279)	(81,671)
1.1.8	Taxes Paid	(35,314)	(10,800)
1.1.9	Other	(62,384)	(43,026)
1.2	**Changes in Operating Assets and Liabilities**	**852,529**	**(162,566)**
1.2.1	Net (Increase) Decrease in Trading Securities	3,428	(9,398)
1.2.2	Net (Increase) Decrease in Financial Assets Designated at FV	-	-
1.2.3	Net (Increase) Decrease in Banks	(209,489)	(105,418)
1.2.4	Net (Increase) Decrease in Loans	(1,679,008)	(305,650)
1.2.5	Net (Increase) Decrease in Other Assets	(24,684)	3,437
1.2.6	Net Increase (Decrease) in Bank Deposits	(347,025)	329,613
1.2.7	Net Increase (Decrease) in Other Deposits	639,091	179,185
1.2.8	Net Increase (Decrease) in Funds Borrowed	2,318,992	(190,579)
1.2.9	Net Increase (Decrease) in Due Payables	-	-
1.2.10	Net Increase (Decrease) in Other Liabilities	151,224	(63,756)
I.	**Net Cash Provided by / (Used in) Banking Operations**	**843,196**	**(149,039)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
II.	**Net Cash Provided by / (Used in) Investing Activities**	**(477,841)**	**(171)**
2.1	Cash Paid for Purchase of Investments, Associates and Subsidiaries	-	-
2.2	Cash Obtained From Sale of Investments, Associates And Subsidiaries	-	-
2.3	Fixed Assets Purchases	(1,335)	(2,057)
2.4	Fixed Assets Sales	125	2
2.5	Cash Paid for Purchase of Investments Available for Sale	(493,803)	(218,046)
2.6	Cash Obtained From Sale of Investments Available for Sale	194,290	297,189
2.7	Cash Paid for Purchase of Investment Securities	(176,288)	(76,062)
2.8	Cash Obtained from Sale of Investment Securities	-	-
2.9	Other	(830)	(1,197)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
III.	**Net Cash Provided by / (Used in) Financing Activities**	**440,227**	**-**
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Capital Increase	440,000	-
3.4	Dividends Paid	-	-
3.5	Payments for Finance Leases	-	-
3.6	Other	227	-
IV.	**Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents**	**7,283**	**8,167**
V.	**Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)**	**812,865**	**(141,043)**
VI.	**Cash and Cash Equivalents at the Beginning of Period**	**721,925**	**712,690**
VII.	**Cash and Cash Equivalents at the End of Period (V+VI)**	**1,534,790**	**571,647**