

Financial Statements

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Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION) AS AT 31 DECEMBER 2017 (Currency: Thousands of TL - Turkish Lira)							
ASSETS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
		AUDITED			AUDITED		
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2017			31/12/2016		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(5.1.1)	103,390	1,247,081	1,350,471	112,318	1,046,297	1,158,615
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(5.1.2)	15	691	706	608	954	1,562
2.1 Trading Securities		15	691	706	608	954	1,562
2.1.1 Public Sector Debt Securities		-	-	-	-	-	-
2.1.2 Share Certificates		15	-	15	10	-	10
2.1.3 Positive Value of Trading Derivatives		-	691	691	598	954	1,552
2.1.4 Other Securities		-	-	-	-	-	-
2.2 Financial Assets Designated at Fair Value		-	-	-	-	-	-
2.2.1 Public Sector Debt Securities		-	-	-	-	-	-
2.2.2 Share Certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Securities		-	-	-	-	-	-
III. BANKS	(5.1.3)	15	1,213,838	1,213,853	27	152,143	152,170
IV. INTERBANK MONEY MARKET		-	-	-	-	-	-
4.1 Interbank Money Market Placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V. INVESTMENT SECURITIES AVAILABLE FOR SALE (Net)	(5.1.4)	906,303	1,081,532	1,987,835	550,824	986,335	1,537,159
5.1 Share Certificates		-	3,947	3,947	-	2,495	2,495
5.2 Public Sector Debt Securities		906,303	369,973	1,276,276	550,824	339,665	890,489
5.3 Other Securities		-	707,612	707,612	-	644,175	644,175
VI. LOANS	(5.1.5)	3,680,796	3,949,824	7,630,620	2,353,582	2,717,822	5,071,404
6.1 Loans		3,656,421	3,949,824	7,606,245	2,317,600	2,717,822	5,035,422
6.1.1 Loans Utilized to the Bank's Risk Group		97	548,355	548,452	60	1,079,135	1,079,195
6.1.2 Public Sector Debt Securities		-	-	-	-	-	-
6.1.3 Others		3,656,324	3,401,469	7,057,793	2,317,540	1,638,687	3,956,227
6.2 Loans under Follow-Up		96,360	-	96,360	114,990	-	114,990
6.3 Specific Provisions (-)		71,985	-	71,985	79,008	-	79,008
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. INVESTMENT SECURITIES HELD TO MATURITY (Net)	(5.1.6)	205,029	288,384	493,413	93,432	91,155	184,587
8.1 Public Sector Debt Securities		205,029	92,143	297,172	93,432	1,183	94,615
8.2 Other Securities		-	196,241	196,241	-	89,972	89,972
IX. INVESTMENTS IN ASSOCIATES (Net)	(5.1.7)	-	-	-	-	-	-
9.1 Equity Method Associates		-	-	-	-	-	-
9.2 Unconsolidated Associates		-	-	-	-	-	-
9.2.1 Financial Associates		-	-	-	-	-	-
9.2.2 Non-Financial Associates		-	-	-	-	-	-
X. INVESTMENTS IN SUBSIDIARIES (Net)	(5.1.8)	75,998	-	75,998	25,000	-	25,000
10.1 Unconsolidated Financial Subsidiaries		75,998	-	75,998	25,000	-	25,000
10.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(5.1.9)	-	-	-	-	-	-
11.1 Equity Method Joint Ventures		-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-	-	-	-
XII. LEASE RECEIVABLES (Net)	(5.1.10)	-	-	-	-	-	-
12.1 Financial Lease Receivables		-	-	-	-	-	-
12.2 Operational Lease Receivables		-	-	-	-	-	-
12.3 Others		-	-	-	-	-	-
12.4 Unearned Income (-)		-	-	-	-	-	-
XIII. HEDGING DERIVATIVES	(5.1.11)	-	-	-	-	-	-
13.1 Fair Value Hedge		-	-	-	-	-	-
13.2 Cash Flow Hedge		-	-	-	-	-	-
13.3 Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(5.1.12)	35,625	-	35,625	29,445	-	29,445
XV. INTANGIBLE ASSETS (Net)	(5.1.13)	4,908	-	4,908	2,912	-	2,912
15.1 Goodwill		-	-	-	-	-	-
15.2 Others		4,908	-	4,908	2,912	-	2,912
XVI. INVESTMENT PROPERTY (Net)	(5.1.14)	-	-	-	-	-	-
XVII. TAX ASSETS	(5.1.15)	10,073	-	10,073	8,891	-	8,891
17.1 Current Tax Assets		-	-	-	-	-	-
17.2 Deferred Tax Assets		10,073	-	10,073	8,891	-	8,891
XVIII. ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS (Net)	(5.1.16)	-	-	-	-	-	-
18.1 Held For Sale		-	-	-	-	-	-
18.2 Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(5.1.17)	58,422	26,100	84,522	41,692	4,287	45,979
TOTAL ASSETS		5,080,574	7,807,450	12,888,024	3,218,731	4,998,993	8,217,724

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
		AUDITED			AUDITED		
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2017			31/12/2016		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(5.II.1)	1,504,167	1,854,914	3,359,081	2,136,629	1,246,845	3,383,474
1.1 Deposits of the Bank's Risk Group		73,163	11,840	85,003	516,782	14,528	531,310
1.2 Others		1,431,004	1,843,074	3,274,078	1,619,847	1,232,317	2,852,164
II. NEGATIVE VALUE OF TRADING DERIVATIVES	(5.II.2)	13,857	415	14,272	719	72	791
III. FUNDS BORROWED	(5.II.3)	6,614	6,981,424	6,988,038	7,386	3,764,449	3,771,835
IV. DUE TO MONEY MARKETS		1,149,966	-	1,149,966	170,411	164,374	334,785
4.1 Interbank Money Market		637,677	-	637,677	-	-	-
4.2 Istanbul Stock Exchange		-	-	-	-	-	-
4.3 Obligations under Repurchase Agreements		512,289	-	512,289	170,411	164,374	334,785
V. SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset Backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		-	-	-	-	-	-
6.1 Bank Borrowers' Funds		-	-	-	-	-	-
6.2 Others		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		8,633	527	9,160	6,261	1,114	7,375
VIII. OTHER EXTERNAL RESOURCES	(5.II.4)	71,939	37,116	109,055	38,358	2,285	40,643
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. LEASE PAYABLES (Net)	(5.II.5)	-	-	-	-	-	-
10.1 Financial Lease Payables		-	-	-	-	-	-
10.2 Operational Lease Payables		-	-	-	-	-	-
10.3 Others		-	-	-	-	-	-
10.4 Deferred Financial Leasing Expenses (-)		-	-	-	-	-	-
XI. HEDGING PURPOSE DERIVATIVES	(5.II.6)	-	-	-	-	-	-
11.1 Fair Value Hedge		-	-	-	-	-	-
11.2 Cash Flow Hedge		-	-	-	-	-	-
11.3 Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
XII. PROVISIONS	(5.II.7)	138,285	-	138,285	68,894	-	68,894
12.1 General Provisions		104,344	-	104,344	36,986	-	36,986
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Reserve for Employee Benefits		13,999	-	13,999	12,042	-	12,042
12.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5 Other Provisions		19,942	-	19,942	19,866	-	19,866
XIII. TAX LIABILITIES	(5.II.8)	26,443	-	26,443	15,420	-	15,420
13.1 Current Tax Liability		26,443	-	26,443	15,420	-	15,420
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. PAYABLES RELATED TO HELD FOR SALE AND DISCONTINUED OPERATIONS	(5.II.9)	-	-	-	-	-	-
14.1 Held For Sale		-	-	-	-	-	-
14.2 Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS	(5.II.10)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	1,091,557	2,167	1,093,724	613,494	(18,987)	594,507
16.1 Paid-In Capital		860,000	-	860,000	420,000	-	420,000
16.2 Supplementary Capital		3,634	2,167	5,801	8,055	(18,987)	(10,932)
16.2.1 Share Premium		(587)	-	(587)	(814)	-	(814)
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Valuation Differences of Securities		(7,736)	2,167	(5,569)	(1,585)	(18,987)	(20,572)
16.2.4 Revaluation Fund on Tangible Assets		11,646	-	11,646	10,143	-	10,143
16.2.5 Revaluation Fund on Intangible Assets		-	-	-	-	-	-
16.2.6 Revaluation Fund on Investment Property		-	-	-	-	-	-
16.2.7 Capital Bonus of Associates, Subsidiaries and Joint Ventures		-	-	-	-	-	-
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Revaluation Fund on Assets Held for Sale and Discontinued Operations		-	-	-	-	-	-
16.2.10 Other Supplementary Capital		311	-	311	311	-	311
16.3 Profit Reserves		188,755	-	188,755	188,755	-	188,755
16.3.1 Legal Reserves		10,635	-	10,635	10,635	-	10,635
16.3.2 Status Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		120,754	-	120,754	120,754	-	120,754
16.3.4 Other Profit Reserves		57,366	-	57,366	57,366	-	57,366
16.4 Profit or Loss		39,168	-	39,168	(3,316)	-	(3,316)
16.4.1 Prior Periods' Profit or Loss		(3,316)	-	(3,316)	(17,016)	-	(17,016)
16.4.2 Current Period Profit or Loss		42,484	-	42,484	13,700	-	13,700
TOTAL LIABILITIES AND EQUITY		4,011,461	8,876,563	12,888,024	3,057,572	5,160,152	8,217,724

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
		AUDITED			AUDITED		
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2017			31/12/2016		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		1,622,998	3,057,170	4,680,168	665,184	1,666,966	2,332,150
I. GUARANTEES	(5.IV.1)	520,684	1,268,501	1,789,185	214,243	1,175,890	1,390,133
1.1. Letters of Guarantee		520,684	1,155,059	1,675,743	214,243	965,902	1,180,145
1.1.1. Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		520,684	1,155,059	1,675,743	214,243	965,902	1,180,145
1.2. Bank Acceptances		-	-	-	-	-	-
1.2.1. Import Letter of Acceptance		-	-	-	-	-	-
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	68,919	68,919	-	78,677	78,677
1.3.1. Documentary Letters of Credit		-	51,933	51,933	-	51,586	51,586
1.3.2. Other Letters of Credit		-	16,986	16,986	-	27,091	27,091
1.4. Prefinancing Given As Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7. Factoring Related Guarantees		-	-	-	-	-	-
1.8. Other Collaterals		-	44,523	44,523	-	131,311	131,311
1.9. Other Sureties		-	-	-	-	-	-
II. COMMITMENTS	(5.IV.1)	190,322	9,662	199,984	192,972	741	193,713
2.1. Irrevocable Commitments		190,322	9,662	199,984	192,972	741	193,713
2.1.1. Asset Purchase and Sale Commitments		8,697	9,662	18,359	-	741	741
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4. Loan Granting Commitments		29,033	-	29,033	27,889	-	27,889
2.1.5. Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments		73,028	-	73,028	75,491	-	75,491
2.1.8. Tax and Fund Obligations from Export Commitments		5	-	5	196	-	196
2.1.9. Commitments for Credit Card Limits		67,488	-	67,488	75,809	-	75,809
2.1.10. Commitments for Promotional Operations Re-Credit Cards and Banking Services		193	-	193	218	-	218
2.1.11. Receivables from "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.12. Payables for "Short" Sale Commitments On Securities		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		11,878	-	11,878	13,369	-	13,369
2.2. Revocable Commitments		-	-	-	-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		911,992	1,779,007	2,690,999	257,969	490,335	748,304
3.1. Hedging Purpose Derivatives		-	-	-	-	-	-
3.1.1. Fair Value Hedge		-	-	-	-	-	-
3.1.2. Cash Flow Hedge		-	-	-	-	-	-
3.1.3. Hedging of a Net Investment in Foreign Subsidiaries		-	-	-	-	-	-
3.2. Trading Purpose Derivatives		911,992	1,779,007	2,690,999	257,969	490,335	748,304
3.2.1. Forward Foreign Currency Purchases/Sales		-	3,350	3,350	5,115	8,788	13,903
3.2.1.1. Forward Foreign Currency Purchases		-	1,675	1,675	1,058	5,894	6,952
3.2.1.2. Forward Foreign Currency Sales		-	1,675	1,675	4,057	2,894	6,951
3.2.2. Currency and Interest Rate Swaps		911,992	1,775,657	2,687,649	252,854	481,547	734,401
3.2.2.1. Currency Swaps-Purchases		-	1,335,803	1,335,803	185,084	185,827	367,911
3.2.2.2. Currency Swaps-Sales		911,992	439,854	1,351,846	70,770	295,720	366,490
3.2.2.3. Interest Rate Swaps-Purchases		-	-	-	-	-	-
3.2.2.4. Interest Rate Swaps-Sales		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Security Options		-	-	-	-	-	-
3.2.3.1. Currency Options-Purchases		-	-	-	-	-	-
3.2.3.2. Currency Options-Sales		-	-	-	-	-	-
3.2.3.3. Interest Rate Options-Purchases		-	-	-	-	-	-
3.2.3.4. Interest Rate Options-Sales		-	-	-	-	-	-
3.2.3.5. Securities Options-Purchases		-	-	-	-	-	-
3.2.3.6. Securities Options-Sales		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sales		-	-	-	-	-	-
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6. Others		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		5,075,767	11,321,250	16,397,017	4,032,613	2,348,991	6,381,604
IV. ITEMS HELD IN CUSTODY		817,050	1,313,990	2,131,040	631,436	58,319	689,755
4.1. Customers' Securities and Portfolios Held		-	-	-	-	-	-
4.2. Securities Held in Custody		41,154	11,754	52,908	39,934	11,968	51,902
4.3. Checks Received for Collection		44,934	2,266	47,200	49,114	10,162	59,276
4.4. Commercial Notes Received for Collection		6,925	5,979	12,904	6,620	5,212	11,832
4.5. Other Assets Received for Collection		-	-	-	-	-	-
4.6. Assets Received for Public Offering		-	-	-	-	-	-
4.7. Other Items under Custody		719,113	1,290,628	2,009,741	531,149	28,254	559,403
4.8. Custodians		4,924	3,363	8,287	4,619	2,723	7,342
V. PLEDGED ITEMS		4,258,717	10,007,260	14,265,977	3,400,922	2,290,672	5,691,594
5.1. Securities		6,647	2	6,649	4,436	1	4,437
5.2. Guarantee Notes		1,367	38	1,405	1,294	2,245	3,539
5.3. Commodities		128,854	956,904	1,085,758	90,079	203,463	293,542
5.4. Warrants		-	-	-	-	-	-
5.5. Immovables		2,972,167	7,256,918	10,229,085	2,397,258	1,548,054	3,945,312
5.6. Other Pledged Items		1,149,682	1,793,398	2,943,080	907,855	536,909	1,444,764
5.7. Pledged Items-Depository		-	-	-	-	-	-
VI. CONFIRMED BILLS OF EXCHANGE AND SURETIES		-	-	-	255	-	255
TOTAL OFF BALANCE SHEET ITEMS (A+B)		6,698,765	14,378,420	21,077,185	4,697,797	4,015,957	8,713,754

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

INCOME AND EXPENSE ITEMS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA	
		AUDITED CURRENT PERIOD (01/01/2017 - 31/12/2017)	AUDITED PRIOR PERIOD (01/01/2016 - 31/12/2016)
I. INTEREST INCOME	(5.III.1)	737,362	459,259
1.1 Interest from Loans		510,819	368,860
1.2 Interest from Reserve Deposits		17,653	7,225
1.3 Interest from Banks		8,260	1,573
1.4 Interest from Money Market Transactions		4,407	7,164
1.5 Interest from Securities Portfolio		196,144	74,282
1.5.1 Trading Securities		-	-
1.5.2 Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.3 Available for Sale Securities		166,729	69,651
1.5.4 Held to Maturity Securities		29,415	4,631
1.6 Interest from Financial Leases		-	-
1.7 Other Interest Income		79	155
II. INTEREST EXPENSE	(5.III.2)	385,035	246,615
2.1 Interest on Deposits		218,548	167,828
2.2 Interest on Funds Borrowed		123,874	64,623
2.3 Interest on Money Market Transactions		42,475	14,096
2.4 Interest on Securities Issued		-	-
2.5 Other Interest Expense		138	68
III. NET INTEREST INCOME (I - II)		352,327	212,644
IV. NET FEE AND COMMISSION INCOME		58,559	19,594
4.1 Fees and Commissions Received		62,649	23,560
4.1.1 Non-Cash Loans		8,170	6,699
4.1.2 Other		54,479	16,861
4.2 Fees and Commissions Paid		4,090	3,966
4.2.1 Non-Cash Loans		158	194
4.2.2 Other		3,932	3,772
V. DIVIDEND INCOME	(5.III.3)	11,000	-
VI. TRADING INCOME/LOSS (Net)	(5.III.4)	(76,092)	(21,599)
6.1 Profit / Loss on Capital Market Transactions		223	1,388
6.2 Derivative Instruments Gain / Loss		(64,832)	(40,199)
6.3 Foreign Exchange Gain / Loss		(11,483)	17,212
VII. OTHER OPERATING INCOME	(5.III.5)	27,009	32,679
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		372,803	243,318
IX. IMPAIRMENT ON LOANS AND OTHER RECEIVABLES (-)	(5.III.6)	94,017	43,771
X. OTHER OPERATING EXPENSES (-)	(5.III.7)	207,222	178,761
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)		71,564	20,786
XII. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XIII. PROFIT / LOSS FROM EQUITY METHOD INVESTMENTS		-	-
XIV. GAIN/LOSS ON NET MONETARY POSITION		-	-
XV. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	(5.III.8)	71,564	20,786
XVI. TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.III.9)	(29,080)	(7,086)
16.1 Current Tax Provision		(35,340)	(7,007)
16.2 Deferred Tax Provision		6,260	(79)
XVII. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)	(5.III.10)	42,484	13,700
XVIII. PROFIT FROM DISCONTINUED OPERATIONS		-	-
18.1 Assets Held for Sale		-	-
18.2 Profit on Sale of Associates, Subsidiaries and Joint Ventures		-	-
18.3 Others		-	-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)		-	-
19.1 Assets Held for Sale		-	-
19.2 Loss on Sale of Associates, Subsidiaries and Joint Ventures		-	-
19.3 Others		-	-
XX. P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(5.III.8)	-	-
XXI. TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(5.III.9)	-	-
21.1 Current Tax Provision		-	-
21.2 Deferred Tax Provision		-	-
XXII. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	(5.III.10)	-	-
XXIII. NET PROFIT/LOSS (XVII+XXII)	(5.III.11)	42,484	13,700
Earnings / Losses per Share (Full TL)		0.0066	0.0033

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY	THOUSANDS OF TURKISH LIRA	
	AUDITED	AUDITED
	CURRENT PERIOD (01/01/2017 - 31/12/2017)	PRIOR PERIOD (01/01/2016 - 31/12/2016)
I. ADDITIONS TO VALUATION DIFF. ON SECURITIES FROM AVAILABLE FOR SALE INVESTMENTS	18,754	(12,884)
II. REVALUATION ON TANGIBLE ASSETS	1,582	1,525
III. REVALUATION ON INTANGIBLE ASSETS	-	-
IV. FOREIGN EXCHANGE DIFFERENCES	-	-
V. PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion)	-	-
VI. PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion)	-	-
VII. EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS	-	-
VIII. OTHER PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY PER TURKISH ACCOUNTING STANDARDS	-	-
IX. DEFERRED AND CURRENT TAXES ON VALUATION DIFFERENCES	(3,830)	2,501
X. NET PROFIT/LOSS RECOGNIZED IN EQUITY (I+II+...+IX)	16,506	(8,858)
XI. CURRENT PERIOD PROFIT/LOSS	42,484	13,700
11.1 Net Change in Fair Value of Securities (Transfer to Profit & Loss)	(2)	(273)
11.2 Ineffective Portion of Profit/Loss Related to Derivatives Used in Cash Flow Hedges	-	-
11.3 Ineffective Portion of Profit/Loss Related to Derivatives Used in Hedge of a Net Investment in Foreign Subsidiaries	-	-
11.4 Others	42,486	13,973
XII. TOTAL RECOGNIZED INCOME AND EXPENSE FOR THE PERIOD (X±XI)	58,990	4,842

Convenience translation of financial statements originally issued in Turkish

ICBC TURKEY BANK ANONİM ŞİRKETİ BANK ONLY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2017 (Currency: Thousands of TL - Turkish Lira)																
CHANGES IN SHAREHOLDERS' EQUITY	REVIEWED THOUSANDS OF TURKISH LIRA															
	Paid-In Capital	Capital Reserves from Inflation Adjustments to Paid-In Capital	Share Premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves (*)	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Valuation Differences of Securities	Revaluation Fund on Tangible Assets	Securities Value Increase Fund	Hedge Funds	Rev. Fund on Assets Held for Sale and Discontinued Operations	Total Shareholders' Equity
PRIOR PERIOD 31/12/2016																
I. Balances at the Beginning of Period - 01/01/2016	420,000	-	(814)	-	10,635	-	120,754	57,677	(17,016)	-	(10,265)	8,694	-	-	-	589,665
II. Corrections According to Turkish Accounting Standard No.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Corrections of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I + II)	420,000	-	(814)	-	10,635	-	120,754	57,677	(17,016)	-	(10,265)	8,694	-	-	-	589,665
Changes in the Period																
IV. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	(10,307)	-	-	-	-	(10,307)
VI. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	1,449	-	-	-	1,449
VIII. Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Capital Bonus of Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuences of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	13,700	-	-	-	-	-	-	13,700
XX. Profit Distribution	-	-	-	-	-	-	-	-	17,016	(17,016)	-	-	-	-	-	-
20.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2 Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.3 Others	-	-	-	-	-	-	-	-	17,016	(17,016)	-	-	-	-	-	-
Balances at the End of Period (III+IV+V+.....+XVIII+XIX+XX) - 31/12/2016	420,000	-	(814)	-	10,635	-	120,754	57,677	13,700	(17,016)	(20,572)	10,143	-	-	-	594,507
CURRENT PERIOD 31/12/2017																
I. Balances at the Beginning of Period - 01/01/2017	420,000	-	(814)	-	10,635	-	120,754	57,677	13,700	(17,016)	(20,572)	10,143	-	-	-	594,507
Changes in the Period																
II. Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	15,003	-	-	-	-	15,003
IV. Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	1,503	-	-	-	1,503
VI. Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital Bonus of Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Capital Increase	440,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440,000
12.1 Cash	440,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440,000
12.2 Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuences of Share Certificates	-	-	227	-	-	-	-	-	-	-	-	-	-	-	-	227
XIV. Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	42,484	-	-	-	-	-	-	42,484
XVIII. Profit Distribution	-	-	-	-	-	-	-	-	(13,700)	13,700	-	-	-	-	-	-
18.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2 Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3 Others	-	-	-	-	-	-	-	-	(13,700)	13,700	-	-	-	-	-	-
Balances at the End of Period (I+II+III+....+XVI+XVII+XVIII) - 31/12/2017	860,000	-	(587)	-	10,635	-	120,754	57,677	42,484	(3,316)	(5,569)	11,646	-	-	-	1,093,724

(*) Amounts expressed in "Other Reserves" column consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

ICBC TURKEY BANK ANONİM ŞİRKETİ BANK ONLY STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2017 (Currency: Thousands of TL - Turkish Lira)			
		THOUSANDS OF TURKISH LIRA	
		AUDITED	AUDITED
		CURRENT PERIOD (01/01/2017 - 31/12/2017)	PRIOR PERIOD (01/01/2016 - 31/12/2016)
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating Profit before Changes in Operating Assets and Liabilities	47,124	(30,654)
1.1.1	Interest Received	606,829	407,061
1.1.2	Interest Paid	(350,753)	(235,347)
1.1.3	Dividend Received	-	-
1.1.4	Fees And Commissions Received	77,301	25,182
1.1.5	Other Income	(73,860)	(68,722)
1.1.6	Collections from Non-performing Loans	14,627	14,752
1.1.7	Payments to Personnel and Service Suppliers	(115,069)	(101,345)
1.1.8	Taxes Paid	(35,213)	(15,282)
1.1.9	Other	(76,738)	(56,953)
1.2	Changes in Operating Assets and Liabilities	1,120,491	558,553
1.2.1	Net (Increase) Decrease in Trading Securities	-	-
1.2.2	Net (Increase) Decrease in Financial Assets Designated at FV	-	-
1.2.3	Net (Increase) Decrease in Banks	(329,873)	(51,834)
1.2.4	Net (Increase) Decrease in Loans	(2,539,687)	(942,548)
1.2.5	Net (Increase) Decrease in Other Assets	(38,984)	22,971
1.2.6	Net Increase (Decrease) in Bank Deposits	(383,233)	454,437
1.2.7	Net Increase (Decrease) in Other Deposits	356,078	668,754
1.2.8	Net Increase (Decrease) in Funds Borrowed	3,999,865	425,418
1.2.9	Net Increase (Decrease) in Due Payables	-	-
1.2.10	Net Increase (Decrease) in Other Liabilities	56,325	(18,645)
I.	Net Cash Provided by / (Used in) Banking Operations	1,167,615	527,899
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net Cash Provided by / (Used in) Investing Activities	(714,881)	(656,140)
2.1	Cash Paid for Purchase of Investments, Associates and Subsidiaries	(39,998)	-
2.2	Cash Obtained From Sale of Investments, Associates And Subsidiaries	-	-
2.3	Fixed Assets Purchases	(9,619)	(5,388)
2.4	Fixed Assets Sales	125	34
2.5	Cash Paid for Purchase of Investments Available for Sale	(592,201)	(734,590)
2.6	Cash Obtained From Sale of Investments Available for Sale	223,710	267,837
2.7	Cash Paid for Purchase of Investment Securities	(293,707)	(181,971)
2.8	Cash Obtained from Sale of Investment Securities	-	-
2.9	Other	(3,191)	(2,062)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net Cash Provided by / (Used in) Financing Activities	440,227	-
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Capital Increase	440,000	-
3.4	Dividends Paid	-	-
3.5	Payments for Finance Leases	-	-
3.6	Other	227	-
IV.	Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	26,812	64,044
V.	Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)	919,773	(64,197)
VI.	Cash and Cash Equivalents at the Beginning of Period	647,883	712,080
VII.	Cash and Cash Equivalents at the End of Period (V+VI)	1,567,656	647,883

ICBC TURKEY BANK ANONİM ŞİRKETİ FOR THE PERIODS ENDED 31 DECEMBER 2017 AND 2016 BANK ONLY STATEMENTS OF DIVIDEND DISTRIBUTION (Currency: Thousands of TL - Turkish Lira)		
	THOUSANDS OF	TURKISH LIRA
	CURRENT PERIOD	PRIOR PERIOD
	(01/01/2017 - 31/12/2017)	(01/01/2016 - 31/12/2016)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1 CURRENT YEAR INCOME	71,564	20,786
1.2 TAXES AND DUTIES PAYABLE	(29,080)	(7,086)
1.2.1 Corporate tax (Income tax)	(35,340)	(7,007)
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	6,260	(79)
A. NET INCOME FOR THE YEAR (1.1-1.2)	42,484 (*)	13,700
1.3 PRIOR YEARS LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	-
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)]	-	-
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1 To owners of ordinary shares	-	-
1.6.2 To owners of preferred shares	-	-
1.6.3 To owners of preferred shares (preemptive rights)	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit and loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owners of ordinary shares	-	-
1.9.2 To owners of preferred shares	-	-
1.9.3 To owners of preferred shares (preemptive rights)	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit and loss sharing certificates	-	-
1.10 SECOND LEGAL RESERVES (-)	-	-
1.11 STATUTORY RESERVES (-)	-	-
1.12 GENERAL RESERVES	-	-
1.13 OTHER RESERVES	-	-
1.14 SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1 APPROPRIATED RESERVES	-	-
2.2 SECOND LEGAL RESERVES (-)	-	-
2.3 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1 To owners of ordinary shares	-	-
2.3.2 To owners of preferred shares	-	-
2.3.3 To owners of preferred shares (preemptive rights)	-	-
2.3.4 To profit sharing bonds	-	-
2.3.5 To holders of profit and loss sharing certificates	-	-
2.4 DIVIDENDS TO PERSONNEL (-)	-	-
2.5 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1 TO OWNERS OF ORDINARY SHARES	0.0066 (*)	0.0033
3.2 TO OWNERS OF ORDINARY SHARES (%)	6.6(*)	3.3
3.3 TO OWNERS OF PRIVILEGED SHARES	-	-
3.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PRIVILEGED SHARES	-	-
4.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) The authorised body of the Bank for the distribution of the current period's profit is the General Assembly.

The Bank's annual ordinary General Assembly meeting had not been held as of the date on which these financial statements were prepared.