

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 MARCH 2018
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		CURRENT PERIOD		
		31/03/2018		
		TL	FC	Total
I. FINANCIAL ASSETS (Net)		1.278.358	3.690.520	4.968.878
1.1.Cash and cash equivalents		136.478	2.151.500	2.287.978
1.1.1.Cash and balances at Central Bank	(5.1.1)	118.630	1.380.243	1.498.873
1.1.2.Banks	(5.1.3)	4.283	771.257	775.540
1.1.3.Receivables from Money Markets		13.565	-	13.565
1.2.Financial assets at fair value through profit or loss	(5.1.2)	731	-	731
1.2.1.Public debt securities		-	-	-
1.2.2.Equity instruments		28	-	28
1.2.3.Other financial assets		703	-	703
1.3.Financial assets at fair value through other comprehensive income	(5.1.4)	888.758	1.213.045	2.101.803
1.3.1.Public debt securities		888.758	415.517	1.304.275
1.3.2.Equity instruments		-	4.309	4.309
1.3.3.Other financial assets		-	793.219	793.219
1.4.Financial assets measured at amortised cost	(5.1.6)	229.065	328.499	557.564
1.4.1.Public debt securities		229.065	95.074	324.139
1.4.2.Other financial assets		-	233.425	233.425
1.5.Derivative financial assets	(5.1.2)	24.758	1.089	25.847
1.5.1.Derivative financial assets at fair value through profit or loss		24.758	1.089	25.847
1.5.2.Derivative financial assets at fair value through other comprehensive income		-	-	-
1.6.Non-performing financial assets		160	-	160
1.7. Allowance for expected credit losses (-)		1.592	3.613	5.205
II. LOANS (Net)	(5.1.5)	3.539.201	3.786.088	7.325.289
2.1.Loans		3.564.114	3.795.683	7.359.797
2.1.1.Loans measured at amortised cost		3.564.114	3.795.683	7.359.797
2.1.2.Loans at fair value through profit or loss		-	-	-
2.1.3.Loans at fair value through other comprehensive income		-	-	-
2.2.Receivables from leasing transactions		-	-	-
2.2.1.Finance lease receivables		-	-	-
2.2.2.Operational lease receivables		-	-	-
2.2.3.Unearned income (-)		-	-	-
2.3.Factoring receivables		-	-	-
2.3.1.Factoring receivables measured at amortised cost		-	-	-
2.3.2.Factoring receivables at fair value through profit or loss		-	-	-
2.3.3.Factoring receivables at fair value through other comprehensive income		-	-	-
2.4.Non-performing loans		94.306	-	94.306
2.5. Allowance for expected credit losses (-)		119.219	9.595	128.814
2.5.1.12-Month expected credit losses (Stage 1)		7.015	9.595	16.610
2.5.2.Significant increase in credit risk (Stage 2)		24.217	-	24.217
2.5.3.Credit-Impaired (Stage 3)		87.987	-	87.987
III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)	(5.1.14)	-	-	-
3.1.Held for sale		-	-	-
3.2.Held from discontinued operations		-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	(5.1.8)	-	-	-
4.1.Investments in associates (Net)		-	-	-
4.1.1.Associates accounted by using equity method		-	-	-
4.1.2.Non-consolidated associates		-	-	-
4.2.Investments in subsidiaries (Net)		-	-	-
4.2.1.Non-consolidated financial subsidiaries		-	-	-
4.2.2.Non-consolidated non-financial subsidiaries		-	-	-
4.3.Jointly Controlled Partnerships (Joint Ventures) (Net)		-	-	-
4.3.1.Jointly controlled partnerships accounted by using equity method		-	-	-
4.3.2.Non-consolidated jointly controlled partnerships		-	-	-
V. TANGIBLE ASSETS (Net)		36.470	-	36.470
VI. INTANGIBLE ASSETS AND GOODWILL (Net)		5.703	-	5.703
6.1.Goodwill		-	-	-
6.2.Other		5.703	-	5.703
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-
VIII. CURRENT TAX ASSETS		2	-	2
IX. DEFERRED TAX ASSETS	(5.1.13)	26.976	-	26.976
X. OTHER ASSETS	(5.1.15)	81.650	14.206	95.856
TOTAL ASSETS		4.968.360	7.490.814	12.459.174

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ CONSOLIDATED BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION) AS AT 31 DECEMBER 2017 (Currency: Thousands of TL - Turkish Lira)				
ASSETS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		AUDITED		
		CURRENT PERIOD		
		31/12/2017		
		TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(5.1.1)	103.390	1.247.081	1.350.471
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(5.1.2)	30.549	691	31.240
2.1 Trading Securities		30.549	691	31.240
2.1.1 Public Sector Debt Securities		-	-	-
2.1.2 Share Certificates		28	-	28
2.1.3 Positive Value of Trading Derivatives		-	691	691
2.1.4 Other Securities		30.521	-	30.521
2.2 Financial Assets Designated at Fair Value		-	-	-
2.2.1 Public Sector Debt Securities		-	-	-
2.2.2 Share Certificates		-	-	-
2.2.3 Loans		-	-	-
2.2.4 Other Securities		-	-	-
III. BANKS	(5.1.3)	285	1.604.682	1.604.967
IV. INTERBANK MONEY MARKET		9.600	-	9.600
4.1 Interbank Money Market Placements		-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		9.600	-	9.600
4.3 Receivables from Reverse Repurchase Agreements		-	-	-
V. INVESTMENT SECURITIES AVAILABLE FOR SALE (Net)	(5.1.4)	907.478	1.081.532	1.989.010
5.1 Share Certificates		160	3.947	4.107
5.2 Public Sector Debt Securities		907.318	369.973	1.277.291
5.3 Other Securities		-	707.612	707.612
VI. LOANS	(5.1.5)	3.731.017	3.949.804	7.680.821
6.1 Loans		3.706.641	3.949.804	7.656.445
6.1.1 Loans Utilized to the Bank's Risk Group		82	548.335	548.417
6.1.2 Public Sector Debt Securities		-	-	-
6.1.3 Others		3.706.559	3.401.469	7.108.028
6.2 Loans under Follow-Up		96.523	-	96.523
6.3 Specific Provisions (-)		72.147	-	72.147
VII. FACTORING RECEIVABLES		-	-	-
VIII. INVESTMENT SECURITIES HELD TO MATURITY (Net)	(5.1.6)	205.029	288.384	493.413
8.1 Public Sector Debt Securities		205.029	92.143	297.172
8.2 Other Securities		-	196.241	196.241
IX. INVESTMENTS IN ASSOCIATES (Net)	(5.1.7)	-	-	-
9.1 Equity Method Associates		-	-	-
9.2 Unconsolidated Associates		-	-	-
9.2.1 Financial Associates		-	-	-
9.2.2 Non-Financial Associates		-	-	-
X. INVESTMENTS IN SUBSIDIARIES (Net)	(5.1.8)	-	-	-
10.1 Unconsolidated Financial Subsidiaries		-	-	-
10.2 Unconsolidated Non-Financial Subsidiaries		-	-	-
XI. JOINT VENTURES (Net)	(5.1.9)	-	-	-
11.1 Equity Method Joint Ventures		-	-	-
11.2 Unconsolidated Joint Ventures		-	-	-
11.2.1 Financial Joint Ventures		-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-
XII. LEASE RECEIVABLES (Net)	(5.1.10)	-	-	-
12.1 Financial Lease Receivables		-	-	-
12.2 Operational Lease Receivables		-	-	-
12.3 Others		-	-	-
12.4 Unearned Income (-)		-	-	-
XIII. HEDGING DERIVATIVES	(5.1.11)	-	-	-
13.1 Fair Value Hedge		-	-	-
13.2 Cash Flow Hedge		-	-	-
13.3 Hedging of a Net Investment in Foreign Subsidiaries		-	-	-
XIV. TANGIBLE ASSETS (Net)		36.765	-	36.765
XV. INTANGIBLE ASSETS (Net)		5.194	-	5.194
15.1 Goodwill		-	-	-
15.2 Others		5.194	-	5.194
XVI. INVESTMENT PROPERTY (Net)	(5.1.12)	-	-	-
XVII. TAX ASSETS	(5.1.13)	10.619	-	10.619
17.1 Current Tax Assets		-	-	-
17.2 Deferred Tax Assets		10.619	-	10.619
XVIII. ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS (Net)	(5.1.14)	-	-	-
18.1 Held For Sale		-	-	-
18.2 Discontinued Operations		-	-	-
XIX. OTHER ASSETS	(5.1.15)	77.360	26.100	103.460
TOTAL ASSETS		5.117.286	8.198.274	13.315.560

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 MARCH 2018
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		CURRENT PERIOD		
		31/03/2018		
		TL	FC	Total
I. DEPOSITS	(5.II.1)	1.796.990	2.634.636	4.431.626
II. LOANS RECEIVED	(5.II.3)	3.836	5.844.557	5.848.393
III. MONEY MARKET FUNDS		383.560	-	383.560
IV. MARKETABLE SECURITIES (Net)		-	-	-
4.1.Bills		-	-	-
4.2.Asset backed securities		-	-	-
4.3.Bonds		-	-	-
V. FUNDS		-	-	-
5.1.Borrower funds		-	-	-
5.2.Other		-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.2)	378	1	379
7.1.Derivative financial liabilities at fair value through profit or loss		378	1	379
7.2.Derivative financial liabilities at fair value through other comprehensive income		-	-	-
VIII. FACTORING PAYABLES		-	-	-
IX. LEASE PAYABLES	(5.II.5)	-	-	-
9.1.Finance lease payables		-	-	-
9.2.Operating lease payables		-	-	-
9.3.Other		-	-	-
9.4.Deferred finance lease expenses (-)		-	-	-
X. PROVISIONS	(5.II.7)	33.798	1.327	35.125
10.2.Provision for restructuring		-	-	-
10.3.Reserves for employee benefits		16.390	-	16.390
10.4.Insurance technical reserves (Net)		-	-	-
10.5.Other provisions		17.408	1.327	18.735
XI. CURRENT TAX LIABILITIES	(5.II.8)	16.510	-	16.510
XII. DEFERRED TAX LIABILITIES	(5.II.9)	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)		-	-	-
13.1.Held for sale		-	-	-
13.2.Related to discontinued operations		-	-	-
XIV.SUBORDINATED DEBT		-	-	-
14.1.Loans		-	-	-
14.2.Other debt instruments		-	-	-
XV. OTHER LIABILITIES	(5.II.4)	99.274	465.404	564.678
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	1.186.863	(7.960)	1.178.903
16.1.Paid-in capital		860.000	-	860.000
16.2.Capital reserves		(75)	-	(75)
16.2.1.Equity share premiums		(587)	-	(587)
16.2.2.Share cancellation profits		-	-	-
16.2.3.Other capital reserves		512	-	512
16.3.Other accumulated comprehensive income that will not be reclassified in profit or loss		(4.938)	(7.960)	(12.898)
16.4.Other accumulated comprehensive income that will be reclassified in profit or loss		-	-	-
16.5.Profit reserves		246.680	-	246.680
16.5.1.Legal reserves		14.737	-	14.737
16.5.2.Statutory reserves		-	-	-
16.5.3.Extraordinary reserves		174.577	-	174.577
16.5.4.Other profit reserves		57.366	-	57.366
16.6. Profit or loss		85.196	-	85.196
16.6.1.Prior years' profits or losses		47.764	-	47.764
16.6.2.Current period net profit or loss		37.432	-	37.432
Minority shares		-	-	-
TOTAL EQUITY AND LIABILITIES		3.521.209	8.937.965	12.459.174

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		AUDITED		
		CURRENT PERIOD 31/12/2017		
		TL	FC	Total
I. DEPOSITS	(5.II.1)	1.501.051	1.844.050	3.345.101
1.1 Deposits of the Bank's Risk Group		70.045	841	70.886
1.2 Others		1.431.006	1.843.209	3.274.215
II. NEGATIVE VALUE OF TRADING DERIVATIVES	(5.II.2)	13.857	415	14.272
III. FUNDS BORROWED	(5.II.3)	6.614	6.981.424	6.988.038
IV. DUE TO MONEY MARKETS		1.149.966	-	1.149.966
4.1 Interbank Money Market		637.677	-	637.677
4.2 Istanbul Stock Exchange		-	-	-
4.3 Obligations under Repurchase Agreements		512.289	-	512.289
V. SECURITIES ISSUED (Net)		-	-	-
5.1 Bills		-	-	-
5.2 Asset Backed Securities		-	-	-
5.3 Bonds		-	-	-
VI. FUNDS		-	-	-
6.1 Bank Borrowers' Funds		-	-	-
6.2 Others		-	-	-
VII. MISCELLANEOUS PAYABLES		30.088	390.640	420.728
VIII. OTHER EXTERNAL RESOURCES	(5.II.4)	77.431	37.117	114.548
IX. FACTORING PAYABLES		-	-	-
X. LEASE PAYABLES (Net)	(5.II.5)	-	-	-
10.1 Financial Lease Payables		-	-	-
10.2 Operational Lease Payables		-	-	-
10.3 Others		-	-	-
10.4 Deferred Financial Leasing Expenses (-)		-	-	-
XI. HEDGING PURPOSE DERIVATIVES	(5.II.6)	-	-	-
11.1 Fair Value Hedge		-	-	-
11.2 Cash Flow Hedge		-	-	-
11.3 Hedging of a Net Investment in Foreign Subsidiaries		-	-	-
XII. PROVISIONS	(5.II.7)	141.123	-	141.123
12.1 General Provisions		104.344	-	104.344
12.2 Restructuring Provisions		-	-	-
12.3 Reserve for Employee Benefits		15.977	-	15.977
12.4 Insurance Technical Provisions (Net)		-	-	-
12.5 Other Provisions		20.802	-	20.802
XIII. TAX LIABILITIES	(5.II.8)	29.490	-	29.490
13.1 Current Tax Liability		29.490	-	29.490
13.2 Deferred Tax Liability		-	-	-
XIV. PAYABLES RELATED TO HELD FOR SALE AND DISCONTINUED OPERATIONS	(5.II.9)	-	-	-
14.1 Held For Sale		-	-	-
14.2 Discontinued Operations		-	-	-
XV. SUBORDINATED LOANS	(5.II.10)	-	-	-
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	1.110.127	2.167	1.112.294
16.1 Paid-In Capital		860.000	-	860.000
16.2 Supplementary Capital		3.478	2.167	5.645
16.2.1 Share Premium		(587)	-	(587)
16.2.2 Share Cancellation Profits		-	-	-
16.2.3 Valuation Differences of Securities		(7.763)	2.167	(5.596)
16.2.4 Revaluation Fund on Tangible Assets		11.646	-	11.646
16.2.5 Revaluation Fund on Intangible Assets		-	-	-
16.2.6 Revaluation Fund on Investment Property		-	-	-
16.2.7 Capital Bonus of Associates, Subsidiaries and Joint Ventures		-	-	-
16.2.8 Hedging Funds (Effective Portion)		-	-	-
16.2.9 Revaluation Fund on Assets Held for Sale and Discontinued Operations		-	-	-
16.2.10 Other Supplementary Capital		182	-	182
16.3 Profit Reserves		201.682	-	201.682
16.3.1 Legal Reserves		11.937	-	11.937
16.3.2 Status Reserves		-	-	-
16.3.3 Extraordinary Reserves		132.379	-	132.379
16.3.4 Other Profit Reserves		57.366	-	57.366
16.4 Profit or Loss		44.967	-	44.967
16.4.1 Prior Periods' Profit or Loss		(3.316)	-	(3.316)
16.4.2 Current Period Profit or Loss		48.283	-	48.283
		-	-	-
TOTAL LIABILITIES AND EQUITY		4.059.747	9.255.813	13.315.560

The accompanying notes are an integral part of these financial statements.

İCİC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 MARCH 2017 AND 31 MARCH 2018
(Currency: Thousands of TL - Turkish Lira)

CHANGES IN SHAREHOLDERS' EQUITY		THOUSANDS OF TURKISH LIRA															
		Paid-In Capital	Capital Reserves from Inflation Adjustments to Paid-In Capital	Share premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves (*)	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Valuation Differences of Securities	Revaluation Fund on Tangible Assets	Securities Value Increase Fund	Hedge Funds	Rev. Fund on Assets Held for Sale and Discontinued Operations	Total Shareholders' Equity
PRIOR PERIOD 31/03/2017																	
I.	Balances at the Beginning of Period - 01/01/2016	420.000	-	(814)	-	11.669	-	127.271	57.918	18.749	(17.357)	(20.572)	10.143	-	-	-	607.007
II.	Corrections According to Turkish Accounting Standard No.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Corrections of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I + II)	420.000	-	(814)	-	11.669	-	127.271	57.918	18.749	(17.357)	(20.572)	10.143	-	-	-	607.007
Changes in the Period																	
IV.	Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	14.220	-	-	-	-	14.220
VI.	Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Revaluation fund on tangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Revaluation fund on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Capital Bonus of Associates,Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	Domestic sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Issuances of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Abolition profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	34.022	-	-	-	-	-	-	34.022
XX.	Profit Distribution	-	-	-	-	268	-	5.108	210	(18.749)	13.170	-	-	-	-	-	7
20.1	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2	Transferred to Reserves	-	-	-	-	268	-	5.108	-	(5.376)	-	-	-	-	-	-	-
20.3	Others	-	-	-	-	-	-	-	210	(13.373)	13.170	-	-	-	-	-	7
Balances at the End of Period (III+IV+V+.....+XVIII+XIX+XX) - 31/03/2017		420.000	-	(814)	-	11.937	-	132.379	58.128	34.022	(4.187)	(6.352)	10.143	-	-	-	655.256
CURRENT PERIOD						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss								
31/3/2018																	
I.	Balance at the beginning of the period	860.000	(587)	-	182	11.646	-	(5.596)	-	-	-	201.682	(3.316)	48.283	1.112.294	-	1.112.294
II.	Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New balance (I-II)	860.000	(587)	-	182	11.646	-	(5.596)	-	-	-	2.797	48.283	1.115.091	-	1.115.091	
IV.	Total comprehensive income (loss)	-	-	-	-	-	-	(18.948)	-	-	-	-	-	-	-	-	-
V.	Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (decrease) through other changes, equity	-	-	-	330	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit distribution	-	-	-	-	-	-	-	-	-	44.998	48.283	37.432	44.998	-	-	37.762
11.1.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	(48.283)	-	-	-	44.998
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	44.998	-	-	44.998	-	-	44.998
11.3.	Other	-	-	-	-	-	-	-	-	-	-	48.283	(48.283)	-	-	-	-
Balances (III+IV+.....+X+XI)		860.000	(587)	-	512	11.646	-	(24.544)	-	-	-	246.680	47.764	37.432	1.178.903	-	1.178.903

(*) Amounts expressed in "Other Reserves" column consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS AS AT 31 MARCH 2018 (Currency: Thousands of TL - Turkish Lira)				
	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		CURRENT PERIOD		
		31/03/2018		
		TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS		1.865.532	3.367.535	5.233.067
I. GUARANTEES AND WARRANTIES	(5.IV.1)	363.692	1.398.676	1.762.368
1.1.Letters of guarantee		363.692	1.181.284	1.544.976
1.1.1.Guarantees subject to State Tender Law		-	-	-
1.1.2.Guarantees given for foreign trade operations		-	-	-
1.1.3.Other letters of guarantee		363.692	1.181.284	1.544.976
1.2.Bank acceptances		-	-	-
1.2.1.Import letter of acceptance		-	-	-
1.2.2.Other bank acceptances		-	-	-
1.3.Letters of credit		-	205.257	205.257
1.3.1.Documentary letters of credit		-	145.219	145.219
1.3.2.Other letters of credit		-	60.038	60.038
1.4.Prefinancing given as guarantee		-	-	-
1.5.Endorsements		-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-
1.5.2.Other endorsements		-	-	-
1.6.Purchase guarantees for Securities issued		-	-	-
1.7.Factoring guarantees		-	-	-
1.8.Other guarantees		-	12.135	12.135
1.9.Other warranties		-	-	-
II. COMMITMENTS	(5.IV.1)	199.214	5.593	204.807
2.1.Irrevocable commitments		199.214	5.593	204.807
2.1.1.Asset purchase and sales commitments		5.535	5.593	11.128
2.1.2.Deposit purchase and sales commitments		-	-	-
2.1.3.Share capital commitment to associates and subsidiaries		-	-	-
2.1.4.Loan granting commitments		29.360	-	29.360
2.1.5.Securities issue brokerage commitments		-	-	-
2.1.6.Commitments for reserve requirements		-	-	-
2.1.7.Commitments for checks payments		82.848	-	82.848
2.1.8.Tax and fund liabilities from export commitments		5	-	5
2.1.9.Commitments for credit card expenditure limits		69.237	-	69.237
2.1.10.Commitments for credit cards and banking services promotions		181	-	181
2.1.11.Receivables from short sale commitments of marketable securities		-	-	-
2.1.12.Payables for short sale commitments of marketable securities		-	-	-
2.1.13.Other irrevocable commitments		12.048	-	12.048
2.2.Revocable commitments		-	-	-
2.2.1.Revocable loan granting commitments		-	-	-
2.2.2.Other revocable commitments		-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		1.302.626	1.963.266	3.265.892
3.1.Derivative financial instruments held for hedging		-	-	-
3.1.1.Fair value hedges		-	-	-
3.1.2.Cash flow hedges		-	-	-
3.1.3.Hedges for investments made in foreign countries		-	-	-
3.2.Trading transactions		1.302.626	1.963.266	3.265.892
3.2.1.Forward foreign currency purchase and sale transactions		14.540	18.448	32.988
3.2.1.1.Forward foreign currency purchase transactions		8.401	8.117	16.518
3.2.1.2.Forward foreign currency sale transactions		6.139	10.331	16.470
3.2.2.Currency and interest rate swaps		1.288.086	1.944.818	3.232.904
3.2.2.1.Currency swap purchase transactions		-	1.622.601	1.622.601
3.2.2.2.Currency swap sale transactions		1.288.086	322.217	1.610.303
3.2.2.3.Interest rate swap purchase transactions		-	-	-
3.2.2.4.Interest rate swap sale transactions		-	-	-
3.2.3.Currency, interest rate and securities options		-	-	-
3.2.3.1.Currency purchase options		-	-	-
3.2.3.2.Currency sale options		-	-	-
3.2.3.3.Interest rate purchase options		-	-	-
3.2.3.4.Interest rate sale options		-	-	-
3.2.3.5.Securities purchase options		-	-	-
3.2.3.6.Securities sale options		-	-	-
3.2.4.Currency futures		-	-	-
3.2.4.1.Currency purchase futures		-	-	-
3.2.4.2.Currency sale futures		-	-	-
3.2.5.Interest rate futures		-	-	-
3.2.5.1.Interest rate purchase futures		-	-	-
3.2.5.2.Interest rate sale futures		-	-	-
3.2.6.Other		-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		9.411.193	13.324.538	22.735.731
IV. ITEMS HELD IN CUSTODY		4.909.492	1.429.849	6.339.341
4.1.Assets under management		-	-	-
4.2.Securities held in custody		1.361.924	12.402	1.374.326
4.3.Checks received for collection		67.744	5.989	73.733
4.4.Commercial notes received for collection		7.322	21.295	28.617
4.5.Other assets received for collection		-	-	-
4.6.Securities received for public offering		-	-	-
4.7.Other items under custody		3.466.869	1.378.253	4.845.122
4.8.Custodians		5.633	11.910	17.543
V. PLEDGED ITEMS		4.501.701	11.894.689	16.396.390
5.1.Marketable securities		19.071	2	19.073
5.2.Guarantee notes		1.020	60	1.080
5.3.Commodity		101.116	1.270.619	1.371.735
5.4.Warrant		-	-	-
5.5.Immovables		3.036.028	7.806.593	10.842.621
5.6.Other pledged items		1.344.466	2.817.415	4.161.881
5.7.Depositories receiving pledged items		-	-	-
VI. ACCEPTED GUARANTEES AND WARRANTIES		-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS		11.276.725	16.692.073	27.968.798
The accompanying notes are an integral part of these financial statements.				

ICBC TURKEY BANK ANONİM ŞİRKETİ CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS AS AT 31 DECEMBER 2017 (Currency: Thousands of TL - Turkish Lira)				
	Footnotes (Section 5)	AUDITED		
		CURRENT PERIOD		
		31/12/2017		
		TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		1.622.911	3.057.170	4.680.081
I. GUARANTEES	(5.IV.1)	520.682	1.268.501	1.789.183
1.1. Letters of Guarantee		520.682	1.155.059	1.675.741
1.1.1. Guarantees Subject to State Tender Law		-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-
1.1.3. Other Letters of Guarantee		520.682	1.155.059	1.675.741
1.2. Bank Acceptances		-	-	-
1.2.1. Import Letter of Acceptance		-	-	-
1.2.2. Other Bank Acceptances		-	-	-
1.3. Letters of Credit		-	68.919	68.919
1.3.1. Documentary Letters of Credit		-	51.933	51.933
1.3.2. Other Letters of Credit		-	16.986	16.986
1.4. Prefinancing Given As Guarantee		-	-	-
1.5. Endorsements		-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-
1.5.2. Other Endorsements		-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-
1.7. Factoring Related Guarantees		-	-	-
1.8. Other Collaterals		-	44.523	44.523
1.9. Other Sureties		-	-	-
II. COMMITMENTS	(5.IV.1)	190.237	9.662	199.899
2.1. Irrevocable Commitments		190.237	9.662	199.899
2.1.1. Asset Purchase and Sale Commitments		8.697	9.662	18.359
2.1.2. Deposit Purchase and Sales Commitments		-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		-	-	-
2.1.4. Loan Granting Commitments		29.033	-	29.033
2.1.5. Securities Issuance Brokerage Commitments		-	-	-
2.1.6. Commitments for Reserve Deposit Requirements		-	-	-
2.1.7. Commitments for Cheque Payments		73.028	-	73.028
2.1.8. Tax and Fund Obligations from Export Commitments		5	-	5
2.1.9. Commitments for Credit Card Limits		67.403	-	67.403
2.1.10. Commitments for Promotional Operations Re-Credit Cards and Banking Services		193	-	193
2.1.11. Receivables from "Short" Sale Commitments On Securities		-	-	-
2.1.12. Payables for "Short" Sale Commitments On Securities		-	-	-
2.1.13. Other Irrevocable Commitments		11.878	-	11.878
2.2. Revocable Commitments		-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-
2.2.2. Other Revocable Commitments		-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		911.992	1.779.007	2.690.999
3.1. Hedging Purpose Derivatives		-	-	-
3.1.1. Fair Value Hedge		-	-	-
3.1.2. Cash Flow Hedge		-	-	-
3.1.3. Hedging of a Net Investment in Foreign Subsidiaries		-	-	-
3.2. Trading Purpose Derivatives		911.992	1.779.007	2.690.999
3.2.1. Forward Foreign Currency Purchases/Sales		-	3.350	3.350
3.2.1.1. Forward Foreign Currency Purchases		-	1.675	1.675
3.2.1.2. Forward Foreign Currency Sales		-	1.675	1.675
3.2.2. Currency and Interest Rate Swaps		911.992	1.775.657	2.687.649
3.2.2.1. Currency Swaps-Purchases		-	1.335.803	1.335.803
3.2.2.2. Currency Swaps-Sales		911.992	439.854	1.351.846
3.2.2.3. Interest Rate Swaps-Purchases		-	-	-
3.2.2.4. Interest Rate Swaps-Sales		-	-	-
3.2.3. Currency, Interest Rate and Security Options		-	-	-
3.2.3.1. Currency Options-Purchases		-	-	-
3.2.3.2. Currency Options-Sales		-	-	-
3.2.3.3. Interest Rate Options-Purchases		-	-	-
3.2.3.4. Interest Rate Options-Sales		-	-	-
3.2.3.5. Securities Options-Purchases		-	-	-
3.2.3.6. Securities Options-Sales		-	-	-
3.2.4. Currency Futures		-	-	-
3.2.4.1. Currency Futures-Purchases		-	-	-
3.2.4.2. Currency Futures-Sales		-	-	-
3.2.5. Interest Rate Futures		-	-	-
3.2.5.1. Interest Rate Futures-Purchases		-	-	-
3.2.5.2. Interest Rate Futures-Sales		-	-	-
3.2.6. Others		-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		9.180.376	11.321.250	20.501.626
IV. ITEMS HELD IN CUSTODY		4.886.303	1.313.990	6.200.293
4.1. Customers' Securities and Portfolios Held		-	-	-
4.2. Securities Held in Custody		1.365.063	11.754	1.376.817
4.3. Checks Received for Collection		44.934	2.266	47.200
4.4. Commercial Notes Received for Collection		6.925	5.979	12.904
4.5. Other Assets Received for Collection		-	-	-
4.6. Assets Received for Public Offering		-	-	-
4.7. Other Items under Custody		3.464.457	1.290.628	4.755.085
4.8. Custodians		4.924	3.363	8.287
V. PLEDGED ITEMS		4.294.073	10.007.260	14.301.333
5.1. Securities		16.600	2	16.602
5.2. Guarantee Notes		1.367	38	1.405
5.3. Commodities		128.854	956.904	1.085.758
5.4. Warrants		300	-	300
5.5. Immovables		2.972.167	7.256.918	10.229.085
5.6. Other Pledged Items		1.174.785	1.793.398	2.968.183
5.7. Pledged Items-Depository		-	-	-
VI. CONFIRMED BILLS OF EXCHANGE AND SURETIES		-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		10.803.287	14.378.420	25.181.707
The accompanying notes are an integral part of these financial statements.				

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2018
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA
		CURRENT PERIOD (01/01/2018 - 31/03/2018)
I. INTEREST INCOME	(5.III.1)	230.725
1.1.Interest on loans		165.679
1.2.Interest received from reserve deposits		6.061
1.3.Interest received from banks		1.668
1.4.Interest received from money market transactions		1.725
1.5.Interest received from marketable securities portfolio		55.084
1.5.1.Financial assets at fair value through profit or loss		-
1.5.2. Financial assets at fair value through other comprehensive income		43.580
1.5.3.Financial assets measured at amortised cost		11.504
1.6.Finance lease income		-
1.7.Other interest income		508
II. INTEREST EXPENSES	(5.III.2)	120.802
2.1.Interest on deposits		67.952
2.2.Interest on funds borrowed		43.387
2.3.Interest on money market transactions		9.424
2.4.Interest on securities issued		-
2.5.Other interest expenses		39
III. NET INTEREST INCOME/EXPENSE (I - II)		109.923
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		8.627
4.1.Fees and commissions received		10.288
4.1.1.Non-cash loans		2.146
4.1.2.Other		8.142
4.2.Fees and commissions paid		1.661
4.2.1.Non-cash loans		40
4.2.2.Other		1.621
V. PERSONNEL EXPENSES (-)		35.682
VI. DIVIDEND INCOME	(5.III.3)	-
VII. TRADING PROFIT/LOSS (Net)	(5.III.4)	(32.328)
7.1.Profit/losses from capital market transactions		3.119
7.2.Profit/losses from derivative financial transactions		21.137
7.3.Foreign exchange profit/losses		(56.584)
VIII. OTHER OPERATING INCOME	(5.III.5)	22.589
IX. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII+VIII)		73.129
X.ALLOWANCES FOR EXPECTED CREDIT LOSSES(-)	(5.III.6)	2.674
XI. OTHER OPERATING EXPENSES (-)	(5.III.7)	26.404
XII. NET OPERATING PROFIT/LOSS (IX-X-XI)		44.051
XIII. SURPLUS WRITTEN AS GAIN AFTER MERGER		-
XIV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-
XV. NET MONETARY POSITION GAIN/LOSS		-
XVI. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)		44.051
XVII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.III.8)	(6.619)
17.1.Current tax provision	(5.III.9)	(2.267)
17.2.Expense effect of deferred tax (+)		(8.551)
17.3.Income effect of deferred tax (-)		4.199
XVIII. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)	(5.III.10)	37.432
XIX. INCOME FROM DISCONTINUED OPERATIONS		-
19.1.Income from assets held for sale		-
19.2.Profit from sale of associates, subsidiaries and joint ventures		-
19.3.Other income from discontinued operations		-
XX.EXPENSES FROM DISCONTINUED OPERATIONS (-)		-
20.1.Expenses on assets held for sale		-
20.2.Losses from sale of associates, subsidiaries and joint ventures		-
20.3.Other expenses from discontinued operations		-
XXI. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)	(5.III.8)	-
XXII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.III.9)	-
22.1.Current tax provision		-
22.2.Expense effect of deferred tax (+)		-
22.3.Income effect of deferred tax (-)	(5.III.10)	-
XXIII. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)	(5.III.11)	-
XXIV. NET PROFIT/LOSSES (XVIII+XXIII)		37.432
24.1.Group's Profit / Loss		37.432
24.2.Minority Shares Profit / Loss(-)		-
Earnings /Losses per Share (Full TL)		0,0044

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2017
(Currency: Thousands of TL - Turkish Lira)

INCOME AND EXPENSE ITEMS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA
		REVIEWED CURRENT PERIOD
		(01/01/2017 - 31/03/2017)
I. INTEREST INCOME	(5.III.1)	167.098
1.1 Interest from Loans		103.728
1.2 Interest from Reserve Deposits		3.214
1.3 Interest from Banks		324
1.4 Interest from Money Market Transactions		1.441
1.5 Interest from Securities Portfolio		58.229
1.5.1 Trading Securities		0
1.5.2 Financial Assets at Fair Value Through Profit or Loss		0
1.5.3 Available for Sale Securities		48.641
1.5.4 Held to Maturity Securities		9.588
1.6 Interest from Financial Leases		0
1.7 Other Interest Income		162
II. INTEREST EXPENSE	(5.III.2)	78.597
2.1 Interest on Deposits		49.280
2.2 Interest on Funds Borrowed		21.345
2.3 Interest on Money Market Transactions		7.941
2.4 Interest on Securities Issued		0
2.5 Other Interest Expense		31
III. NET INTEREST INCOME (I - II)		88.501
IV. NET FEE AND COMMISSION INCOME		20.886
4.1 Fees and Commissions Received		22.157
4.1.1 Non-Cash Loans		1.656
4.1.2 Other		20.501
4.2 Fees and Commissions Paid		1271
4.2.1 Non-Cash Loans		38
4.2.2 Other		1233
V. DIVIDEND INCOME		0
VI. TRADING INCOME/LOSS (Net)	(5.III.3)	-12
6.1 Profit / Loss on Capital Market Transactions		1837
6.2 Derivative Instruments Gain / Loss		-35.939
6.3 Foreign Exchange Gain / Loss		34.090
VII. OTHER OPERATING INCOME	(5.III.4)	5.840
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		115.215
IX. IMPAIRMENT ON LOANS AND OTHER RECEIVABLES (-)	(5.III.5)	14.410
X. OTHER OPERATING EXPENSES (-)	(5.III.6)	53.453
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)		47.352
XII. SURPLUS WRITTEN AS GAIN AFTER MERGER		-
XIII. PROFIT / LOSS FROM EQUITY METHOD INVESTMENTS		-
XIV. GAIN/LOSS ON NET MONETARY POSITION		-
XV. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)		47.352
XVI. TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.III.7)	-13.330
16.1 Current Tax Provision	(5.III.8)	-12.925
16.2 Deferred Tax Provision		-405
XVII. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)	(5.III.9)	34.022
XVIII. PROFIT FROM DISCONTINUED OPERATIONS		-
18.1 Assets Held for Sale		-
18.2 Profit on Sale of Associates, Subsidiaries and Joint Ventures		-
18.3 Others		-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)		-
19.1 Assets Held for Sale		-
19.2 Loss on Sale of Associates, Subsidiaries and Joint Ventures		-
19.3 Others		-
XX. P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(5.III.7)	-
XXI. TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(5.III.8)	-
21.1 Current Tax Provision		-
21.2 Deferred Tax Provision		-
XXII. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	(5.III.9)	-
XXIII. NET PROFIT/LOSS (XVII+XXII)	(5.III.9)	34.022
23.1 Group's Profit / Loss		34.022
23.2 Minority Shares Profit / Loss(-)		-
Earnings / Losses per Share (Full TL)		0,0081

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY FOR THE PERIOD ENDED 31 MARCH 2018 (Currency: Thousands of TL - Turkish Lira)	
	THOUSANDS OF TURKISH LIRA
	CURRENT PERIOD (01/01/2018 - 31/03/2018)
I. PROFIT (LOSS)	37.432
II. OTHER COMPREHENSIVE INCOME	(18.636)
2.1. Other comprehensive income that will not be reclassified to profit or loss	(18.617)
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	-
2.1.2. Gains (losses) on revaluation of Intangible Assets	-
2.1.3. Gains (losses) on remeasurements of defined benefit plans	-
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	(23.232)
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	4.615
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(19)
2.2.1. Exchange Differences on Translation	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(19)
2.2.3. Income (Loss) Related with Cash Flow Hedges	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	-
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	18.796

İlişikteki notlar bu finansal tabloların ayrılmaz bir parçasıdır.

ICBC TURKEY BANK ANONİM ŞİRKETİ CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY FOR THE PERIOD ENDED 31 MARCH 2017 (Currency: Thousands of TL - Turkish Lira)	
PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY	THOUSANDS OF TURKISH LIRA
	REVIEWED
	CURRENT PERIOD (01/01/2017 - 31/03/2017)
I. ADDITIONS TO VALUATION DIFF. ON SECURITIES FROM AVAILABLE FOR SALE INVESTMENTS	17.775
II. REVALUATION ON TANGIBLE ASSETS	-
III. REVALUATION ON INTANGIBLE ASSETS	-
IV. FOREIGN EXCHANGE DIFFERENCES	-
V. PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion)	-
VI. PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion)	-
VII. EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS	-
VIII. OTHER PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY PER TURKISH ACCOUNTING STANDARDS	-
IX. DEFERRED AND CURRENT TAXES ON VALUATION DIFFERENCES	-3.555
X. NET PROFIT/LOSS RECOGNIZED IN EQUITY (I+II+...+IX)	14.220
XI. CURRENT PERIOD PROFIT/LOSS	34.022
11.1 Net Change in Fair Value of Securities (Transfer to Profit & Loss)	-1845
11.2 Ineffective Portion of Profit/Loss Related to Derivatives Used in Cash Flow Hedges	0
11.3 Ineffective Portion of Profit/Loss Related to Derivatives Used in Hedge of a Net Investment in Foreign Subsidiaries	0
11.4 Others	35.867
XII. TOTAL RECOGNIZED INCOME AND EXPENSE FOR THE PERIOD (X±XI)	48.242

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2018 (Currency: Thousands of TL - Turkish Lira)	
	THOUSANDS OF TURKISH LIRA
	CURRENT PERIOD
	(01/01/2018 - 31/03/2018)
A. CASH FLOWS FROM BANKING OPERATIONS	
1.1. Operating profit before changes in operating assets and liabilities (+)	(184.530)
1.1.1. Interest received (+)	246.150
1.1.2. Interest paid (-)	(112.644)
1.1.3. Dividends received (+)	-
1.1.4. Fees and commissions received (+)	9.171
1.1.5. Other income (+)	(254.775)
1.1.6. Collections from previously written off loans and other receivables (+)	2.831
1.1.7. Cash payments to personnel and service suppliers (-)	(35.632)
1.1.8. Taxes paid (-)	(15.689)
1.1.9. Other (+/-)	(23.942)
1.2. Changes in operating assets and liabilities subject to banking operations	(173.880)
1.2.1. Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss (+/-)	127.540
1.2.2. Net increase (decrease) in due from banks (+/-)	128.089
1.2.3. Net increase (decrease) in loans	376.578
1.2.4. Net increase (decrease) in other assets (+/-)	(9.018)
1.2.5. Net increase (decrease) in bank deposits (+/-)	(103)
1.2.6. Net increase (decrease) in other deposits (+/-)	1.082.131
1.2.7. Net increase (decrease) in financial liabilities at fair value through profit or loss (+/-)	-
1.2.8. Net increase (decrease) in funds borrowed (+/-)	(1.909.713)
1.2.9. Net increase (decrease) in matured payables (+/-)	-
1.2.10. Net increase (decrease) in other liabilities (+/-)	30.616
I. Net cash provided from banking operations(+/-)	(358.410)
B. CASH FLOWS FROM INVESTING ACTIVITIES	
II. Net cash provided from investing activities(+/-)	(152.143)
2.1. Cash paid for the purchase of associates, subsidiaries and joint ventures	-
2.2. Cash obtained from the sale of associates, subsidiaries and joint ventures	-
2.3. Cash paid for the purchase of tangible and intangible asset (-)	(1.417)
2.4. Cash obtained from the sale of tangible and intangible asset (+)	-
2.5. Cash paid for the purchase of financial assets at fair value through other comprehensive income (-)	(236.702)
2.6. Cash obtained from the sale of financial assets at fair value through other comprehensive income	118.135
2.7. Cash paid for the purchase of financial assets at amortised cost (-)	(47.859)
2.8. Cash obtained from sale of financial assets at amortised cost (+)	-
2.9. Other (+/-)	15.700
C. CASH FLOWS FROM FINANCING ACTIVITIES	
III. Net cash flows from financing activities (+/-)	-
3.1. Cash obtained from funds borrowed and securities issued (+)	-
3.2. Cash outflow from funds borrowed and securities issued (-)	-
3.3. Equity instruments issued (+)	-
3.4. Dividends paid (-)	-
3.5. Payments for finance lease liabilities (-)	-
3.6. Other (+/-)	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	29.307
V. Net increase/decrease in cash and cash equivalents (I+II+III+IV)	(481.246)
VI. Cash and cash equivalents at beginning of the period (+)	1.968.369
VII. Cash and cash equivalents at end of the period (V+VI)	1.487.123

ICBC TURKEY BANK ANONİM ŞİRKETİ CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2017 (Currency: Thousands of TL - Turkish Lira)	
	THOUSANDS OF TURKISH LIRA
	REVIEWED
	CURRENT PERIOD (01/01/2017 - 31/03/2017)
A. CASH FLOWS FROM BANKING OPERATIONS	
1.1 Operating Profit before Changes in Operating Assets and Liabilities	16.568
1.1.1 Interest Received	119.970
1.1.2 Interest Paid	-79.034
1.1.3 Dividend Received	0
1.1.4 Fees And Commissions Received	22.339
1.1.5 Other Income	5.698
1.1.6 Collections from Non-performing Loans	4.545
1.1.7 Payments to Personnel and Service Suppliers	-27.206
1.1.8 Taxes Paid	-6.156
1.1.9 Other	-23.588
1.2 Changes in Operating Assets and Liabilities	513.932
1.2.1 Net (Increase) Decrease in Trading Securities	1259
1.2.2 Net (Increase) Decrease in Financial Assets Designated at FV	0
1.2.3 Net (Increase) Decrease in Banks	-159.020
1.2.4 Net (Increase) Decrease in Loans	-575.859
1.2.5 Net (Increase) Decrease in Other Assets	-3.299
1.2.6 Net Increase (Decrease) in Bank Deposits	450.789
1.2.7 Net Increase (Decrease) in Other Deposits	-720.379
1.2.8 Net Increase (Decrease) in Funds Borrowed	1.607.828
1.2.9 Net Increase (Decrease) in Due Payables	0
1.2.10 Net Increase (Decrease) in Other Liabilities	-87.387
I. Net Cash Provided by / (Used in) Banking Operations	530.500
B. CASH FLOWS FROM INVESTING ACTIVITIES	
II. Net Cash Provided by / (Used in) Investing Activities	-501.742
2.1 Cash Paid for Purchase of Investments, Associates and Subsidiaries	0
2.2 Cash Obtained From Sale of Investments, Associates And Subsidiaries	0
2.3 Fixed Assets Purchases	-801
2.4 Fixed Assets Sales	125
2.5 Cash Paid for Purchase of Investments Available for Sale	-495.818
2.6 Cash Obtained From Sale of Investments Available for Sale	177.227
2.7 Cash Paid for Purchase of Investment Securities	-182.042
2.8 Cash Obtained from Sale of Investment Securities	0
2.9 Other	-433
C. CASH FLOWS FROM FINANCING ACTIVITIES	
III. Net Cash Provided by / (Used in) Financing Activities	0
3.1 Cash Obtained from Funds Borrowed and Securities Issued	0
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued	0
3.3 Capital Increase	0
3.4 Dividends Paid	0
3.5 Payments for Finance Leases	0
3.6 Other	0
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	-6.740
V. Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)	22.018
VI. Cash and Cash Equivalents at the Beginning of Period	721.925
VII. Cash and Cash Equivalents at the End of Period (V+VI)	743.943