

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		AUDITED		
		CURRENT PERIOD (*)		
			31/12/2018	
		TL	FC	Total
I. FINANCIAL ASSETS (Net)		2,507,014	5,197,316	7,704,330
1.1.Cash and cash equivalents		869,819	2,959,624	3,829,443
1.1.1.Cash and balances with Central Bank	(5.I.1)	529,798	1,277,101	1,806,899
1.1.2.Banks	(5.I.3)	123	1,682,523	1,682,646
1.1.3.Receivables from Money Markets		339,898	-	339,898
1.2.Financial Assets at Fair Value Through Profit or Loss		31	-	31
1.2.1.Government Debt Securities		-	-	-
1.2.2.Equity Securities		31	-	31
1.2.3.Other Financial Assets		-	-	-
1.3.Financial Assets at Fair Value Through Other Comprehensive Income	(5.I.4)	1,079,785	1,399,248	2,479,033
1.3.1.Government Debt Securities		1,079,785	518,314	1,598,099
1.3.2.Equity Securities		-	6,255	6,255
1.3.3.Other Financial Assets		-	874,679	874,679
1.4.Financial Assets Measured at Amortized Cost	(5.I.6)	530,238	850,266	1,380,504
1.4.1.Government Debt Securities		530,238	459,739	989,977
1.4.2.Other Financial Assets		-	390,527	390,527
1.5.Derivative Financial Assets	(5.I.2)	29,902	199	30,101
1.5.1.Derivative Financial Assets at Fair Value Through Profit or Loss		29,902	199	30,101
1.5.2.Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-
1.6.Non-Performing Financial Assets		-	-	-
1.7. Expected Loss Provisions (-)		2,761	12,021	14,782
II. LOANS (Net)	(5.I.5)	2,726,354	4,894,904	7,621,258
2.1.Loans		2,741,166	4,995,034	7,736,200
2.1.1.Loans Measured at Amortized Cost		2,741,166	4,995,034	7,736,200
2.1.2.Loans at Fair Value Through Profit or Loss		-	-	-
2.1.3.Loans at Fair Value Through Other Comprehensive Income		-	-	-
2.2.Receivables from Leasing Transactions	(5.I.10)	-	-	-
2.2.1.Finance Lease Receivables		-	-	-
2.2.2.Operational Lease Receivables		-	-	-
2.2.3.Uncashed Income (-)		-	-	-
2.3.Factoring Receivables		-	-	-
2.3.1.Factoring Receivables Measured at Amortized Cost		-	-	-
2.3.2.Factoring Receivables at Fair Value Through Profit or Loss		-	-	-
2.3.3.Factoring Receivables at Fair Value Through Other Comprehensive Income		-	-	-
2.4.Non-Performing Loans		93,245	-	93,245
2.5. Allowance for Expected Credit Losses (-)		108,057	100,130	208,187
2.5.1.12-Month Expected Credit Losses (Stage 1)		12,975	33,534	46,509
2.5.2.Significant Increase in Credit Risk (Stage 2)		16,658	66,596	83,254
2.5.3.Credit-Impaired (Stage 3 / Specific Provisions)		78,424	-	78,424
III. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(5.I.16)	-	-	-
3.1.Held for Sale		-	-	-
3.2.Related to Discontinued Operations		-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		75,998	-	75,998
4.1.Investments in Associates (Net)	(5.I.7)	-	-	-
4.1.1.Associates Accounted by Using Equity Method		-	-	-
4.1.2.Unconsolidated Associates		-	-	-
4.2.Investments in Subsidiaries (Net)	(5.I.8)	75,998	-	75,998
4.2.1.Unconsolidated Financial Subsidiaries		75,998	-	75,998
4.2.2.Unconsolidated Non-Financial Subsidiaries		-	-	-
4.3.Joint Ventures (Net)	(5.I.9)	-	-	-
4.3.1.Joint Ventures Accounted by Using Equity Method		-	-	-
4.3.2.Unconsolidated Joint Ventures		-	-	-
V. TANGIBLE ASSETS (Net)	(5.I.12)	35,357	-	35,357
VI. INTANGIBLE ASSETS (Net)	(5.I.13)	7,914	-	7,914
6.1.Goodwill		-	-	-
6.2.Other		7,914	-	7,914
VII. INVESTMENT PROPERTIES (Net)	(5.I.14)	-	-	-
VIII. CURRENT TAX ASSET		-	-	-
IX. DEFERRED TAX ASSET	(5.I.15)	43,262	-	43,262
X. OTHER ASSETS	(5.I.17)	28,203	2,864	31,067
TOTAL ASSETS		5,424,102	10,095,084	15,519,186

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		AUDITED		
		PRIOR PERIOD (*)		31/12/2017
		TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(5.1.1)	103,390	1,247,081	1,350,471
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(5.1.2)	15	691	706
2.1 Trading Securities		15	691	706
2.1.1 Government Debt Securities		-	-	-
2.1.2 Equity Securities		15	-	15
2.1.3 Derivative Financial Assets Held For Trading		-	691	691
2.1.4 Other Securities		-	-	-
2.2 Financial Assets Designated at Fair Value Through Profit or Loss		-	-	-
2.2.1 Government Debt Securities		-	-	-
2.2.2 Equity Securities		-	-	-
2.2.3 Loans		-	-	-
2.2.4 Other Securities		-	-	-
III. BANKS	(5.1.3)	15	1,213,838	1,213,853
IV. INTERBANK MONEY MARKET		-	-	-
4.1 Interbank Money Market Placements		-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-
4.3 Receivables from Reverse Repurchase Agreements		-	-	-
V. AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	(5.1.4)	906,303	1,081,532	1,987,835
5.1 Equity Securities		-	3,947	3,947
5.2 Government Debt Securities		906,303	369,973	1,276,276
5.3 Other Securities		-	707,612	707,612
VI. LOANS AND RECEIVABLES	(5.1.5)	3,680,796	3,949,824	7,630,620
6.1 Loans and Receivables		3,656,421	3,949,824	7,606,245
6.1.1 Loans Utilized to the Bank's Risk Group		97	548,355	548,452
6.1.2 Government Debt Securities		-	-	-
6.1.3 Others		3,656,324	3,401,469	7,057,793
6.2 Loans Under Follow-Up		96,360	-	96,360
6.3 Specific Provisions (-)		71,985	-	71,985
VII. FACTORING RECEIVABLES		-	-	-
VIII. HELD-TO-MATURITY SECURITIES (Net)	(5.1.6)	205,029	288,384	493,413
8.1 Government Debt Securities		205,029	92,143	297,172
8.2 Other Securities		-	196,241	196,241
IX. INVESTMENTS IN ASSOCIATES (Net)	(5.1.7)	-	-	-
9.1 Equity Method Associates		-	-	-
9.2 Unconsolidated Associates		-	-	-
9.2.1 Financial Associates		-	-	-
9.2.2 Non-Financial Associates		-	-	-
X. INVESTMENTS IN SUBSIDIARIES (Net)	(5.1.8)	75,998	-	75,998
10.1 Unconsolidated Financial Subsidiaries		75,998	-	75,998
10.2 Unconsolidated Non-Financial Subsidiaries		-	-	-
XI. JOINT VENTURES (Net)	(5.1.9)	-	-	-
11.1 Equity Method Joint Ventures		-	-	-
11.2 Unconsolidated Joint Ventures		-	-	-
11.2.1 Financial Joint Ventures		-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-
XII. LEASE RECEIVABLES (Net)	(5.1.10)	-	-	-
12.1 Financial Lease Receivables		-	-	-
12.2 Operational Lease Receivables		-	-	-
12.3 Others		-	-	-
12.4 Unearned Income (-)		-	-	-
XIII. HEDGING DERIVATIVES	(5.1.11)	-	-	-
13.1 Fair Value Hedge		-	-	-
13.2 Cash Flow Hedge		-	-	-
13.3 Hedging of a Net Investment in Foreign Subsidiaries		-	-	-
XIV. TANGIBLE ASSETS (Net)	(5.1.12)	35,625	-	35,625
XV. INTANGIBLE ASSETS (Net)	(5.1.13)	4,908	-	4,908
15.1 Goodwill		-	-	-
15.2 Others		4,908	-	4,908
XVI. INVESTMENT PROPERTY (Net)	(5.1.14)	-	-	-
XVII. TAX ASSET		10,073	-	10,073
17.1 Current Tax Assets		-	-	-
17.2 Deferred Tax Assets	(5.1.15)	10,073	-	10,073
XVIII. ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS (Net)	(5.1.16)	-	-	-
18.1 Held For Sale		-	-	-
18.2 Discontinued Operations		-	-	-
XIX. OTHER ASSETS	(5.1.17)	58,422	26,100	84,522
TOTAL ASSETS		5,080,574	7,807,450	12,888,024

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK A.Ş
BANK ONLY BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		AUDITED CURRENT PERIOD (*)		
		31/12/2018	TL	FC
I. DEPOSITS	(5.II.1)	2,286,045	5,922,049	8,208,094
II. LOANS RECEIVED	(5.II.3)	1,162,755	2,919,795	4,082,550
III. MONEY MARKET FUNDS		257,264	88,881	346,145
IV. MARKETABLE SECURITIES (Net)		-	-	-
4.1.Bills		-	-	-
4.2.Asset backed securities		-	-	-
4.3.Bonds		-	-	-
V. FUNDS		-	-	-
5.1.Borrower funds		-	-	-
5.2.Other		-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.2)	749	373	1,122
7.1.Derivative financial liabilities at fair value through profit or loss		749	373	1,122
7.2.Derivative financial liabilities at fair value through other comprehensive income		-	-	-
VIII. FACTORING PAYABLES		-	-	-
IX. LEASE PAYABLES	(5.II.5)	-	-	-
9.1.Finance Lease Payables		-	-	-
9.2.Operating Lease Payables		-	-	-
9.3.Other		-	-	-
9.4.Deferred Finance Lease Expenses (-)		-	-	-
X. PROVISIONS	(5.II.7)	54,956	4,183	59,139
10.2.Provision for Restructuring		-	-	-
10.3.Reserves for Employee Benefits		14,588	-	14,588
10.4.Insurance Technical Reserves (Net)		-	-	-
10.5.Other Provisions		40,368	4,183	44,551
XI. CURRENT TAX LIABILITIES	(5.II.8)	33,908	-	33,908
XII. DEFERRED TAX LIABILITIES		-	-	-
XIII. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCOUNTED OPERATIONS (Net)	(5.II.9)	-	-	-
13.1.Held for Sale		-	-	-
13.2.Related to Discontinued Operations		-	-	-
XIV. SUBORDINATED DEBT	(5.II.10)	-	1,579,084	1,579,084
14.1.Loans		-	1,579,084	1,579,084
14.2.Other Debt Instruments		-	-	-
XV. OTHER LIABILITIES	(5.II.4)	51,724	35,035	86,759
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	1,158,059	(35,674)	1,122,385
16.1.Paid-in Capital		860,000	-	860,000
16.2.Capital Reserves		(587)	-	(587)
16.2.1.Equity Share Premiums		(587)	-	(587)
16.2.2.Share Cancellation Profits		-	-	-
16.2.3.Other Capital Reserves		-	-	-
16.3.Other Accumulated Comprehensive Income That will not be Reclassified in Profit or Loss		13,884	-	13,884
16.4.Other Accumulated Comprehensive Income That will be Reclassified in Profit or Loss		(53,024)	(35,674)	(88,698)
16.5.Profit Reserves		227,923	-	227,923
16.5.1.Legal Reserves		12,594	-	12,594
16.5.2.Statutory Reserves		-	-	-
16.5.3.Extraordinary Reserves		157,963	-	157,963
16.5.4.Other Profit Reserves		57,366	-	57,366
16.6.Profit or Loss		109,863	-	109,863
16.6.1.Prior Years' Profits or Losses		47,794	-	47,794
16.6.2.Current Period Net Profit or Loss		62,069	-	62,069
TOTAL EQUITY AND LIABILITIES		5,005,460	10,513,726	15,519,186

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		AUDITED PRIOR PERIOD (*) 31/12/2017		
		TL	FC	Total
I. DEPOSITS	(5.II.1)	1,504,167	1,854,914	3,359,081
1.1 Deposits of the Bank's Risk Group		73,163	11,840	85,003
1.2 Other		1,431,004	1,843,074	3,274,078
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(5.II.2)	13,857	415	14,272
III. FUNDS BORROWED	(5.II.3)	6,614	6,981,424	6,988,038
IV. DUE TO MONEY MARKETS		1,149,966	-	1,149,966
4.1 Funds from Interbank Money Market		637,677	-	637,677
4.2 Funds from Istanbul Stock Exchange		-	-	-
4.3 Funds Provided under Repurchase Agreements		512,289	-	512,289
V. SECURITIES ISSUED (Net)		-	-	-
5.1 Bills		-	-	-
5.2 Asset Backed Securities		-	-	-
5.3 Bonds		-	-	-
VI. FUNDS		-	-	-
6.1 Bank Borrowers' Funds		-	-	-
6.2 Other		-	-	-
VII. MISCELLANEOUS PAYABLES		8,633	527	9,160
VIII. OTHER LIABILITIES	(5.II.4)	71,939	37,116	109,055
IX. FACTORING PAYABLES		-	-	-
X. LEASE PAYABLES (Net)	(5.II.5)	-	-	-
10.1 Financial Lease Payables		-	-	-
10.2 Operational Lease Payables		-	-	-
10.3 Others		-	-	-
10.4 Deferred Financial Leasing Expenses (-)		-	-	-
XI. HEDGING DERIVATIVES FINANCIAL LIABILITIES	(5.II.6)	-	-	-
11.1 Fair Value Hedge		-	-	-
11.2 Cash Flow Hedge		-	-	-
11.3 Foreign Net Investment Hedge		-	-	-
XII. PROVISIONS	(5.II.7)	138,285	-	138,285
12.1 General Provisions		104,344	-	104,344
12.2 Restructuring Provisions		-	-	-
12.3 Reserve for Employee Benefits		13,999	-	13,999
12.4 Insurance Technical Provisions (Net)		-	-	-
12.5 Other Provisions		19,942	-	19,942
XIII. TAX LIABILITY	(5.II.8)	26,443	-	26,443
13.1 Current Tax Liability		26,443	-	26,443
13.2 Deferred Tax Liability		-	-	-
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO	(5.II.9)	-	-	-
14.1 Held for Sale		-	-	-
14.2 Related to Discontinued Operations		-	-	-
XV. SUBORDINATED LOANS	(5.II.10)	-	-	-
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	1,091,557	2,167	1,093,724
16.1 Paid-in Capital		860,000	-	860,000
16.2 Capital Reserves		3,634	2,167	5,801
16.2.1 Share Premiums		(587)	-	(587)
16.2.2 Share Cancellation Profits		-	-	-
16.2.3 Marketable Securities Valuation Differences		(7,736)	2,167	(5,569)
16.2.4 Property and Equipment Revaluation Differences		11,646	-	11,646
16.2.5 Intangible Assets Revaluation Differences		-	-	-
16.2.6 Investment Property Revaluation Differences		-	-	-
16.2.7 Bonus Shares of Associates, Subsidiaries and Joint Ventures		-	-	-
16.2.8 Hedging Funds (Effective Portion)		-	-	-
16.2.9 Revaluation Differences on Assets Held for Sale and Assets Related to Discontinued Operations		-	-	-
16.2.10 Other Capital Reserves		311	-	311
16.3 Profit Reserves		188,755	-	188,755
16.3.1 Legal Reserves		10,635	-	10,635
16.3.2 Statute Reserves		-	-	-
16.3.3 Extraordinary Reserves		120,754	-	120,754
16.3.4 Other Profit Reserves		57,366	-	57,366
16.4 Profit or Loss		39,168	-	39,168
16.4.1 Prior Periods' Profit or Loss		(3,316)	-	(3,316)
16.4.2 Current Period Profit or Loss		42,484	-	42,484
TOTAL LIABILITIES AND EQUITY		4,011,461	8,876,563	12,888,024

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2017 AND 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

CHANGES IN SHAREHOLDERS' EQUITY		THOUSANDS OF TURKISH LIRA																		
		Paid-in Capital	Capital Reserves from Inflation Adjustments to Paid-In Capital	Share premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves ⁽¹⁾	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Valuation Differences of Securities	Revaluation Fund on Tangible Assets	Securities Value Increase Fund	Hedge Funds	Rev. Fund on Assets Held for Sale and Discontinued Operations	Total Shareholders' Equity			
PRIOR PERIOD																				
I.	Balance at the Beginning of Period - 01/01/2017	420,000			(814)				10,635		120,754	57,677	13,700	(17,016)	(20,572)	10,143		594,507		
II.	Corrections According to Turkish Accounting Standard No.8	*			*				*	*	*	*	*	*	*	*	*			
2.1.	Corrections of Errors																			
2.2.	Changes in Accounting Policies																			
III.	Adjusted Beginning Balance (I + II)	420,000			(814)				10,635		120,754	57,677	13,700	(17,016)	(20,572)	10,143		594,507		
Changes in the Period																				
IV.	Increase / Decrease Related to Mergers																			
V.	Capital Difference from Available-for-Sale Securities																	15,003		
VI.	Hedging Transactions (Effective Portion)																			
6.1.	Cash Flow Hedge																			
6.2.	Hedging of a Net Investment in Foreign Subsidiaries																			
VII.	Changes Related to Tangible Assets																	1,503		
VIII.	Revaluation Fund on Intangible Assets																			
IX.	Capital Bonuses of Associates, Subsidiaries and Joint Ventures																			
X.	Foreign Exchange Differences																			
XI.	Changes Related to Sale of Assets																			
XII.	Changes Related to Reclassification of Assets																			
XIII.	Effect of Changes in Equities of Associates																			
XIV.	Capital Increases	440,000																440,000		
14.1.	Capital Increases	440,000																440,000		
14.2.	Capitalistic Sources																			
XV.	Instances of Share Certificates																	227		
XVI.	Abolition Profit of Share Certificates																			
XVII.	Capital Reserves from Inflation Adjustments to Paid-In Capital																			
XVIII.	Others																			
XIX.	Current Period Net Profit / Loss																	42,484		
XX.	Capital Distribution																			
20.1.	Dividends																			
20.2.	Transferred to Reserves																			
20.3.	Others																			
Balances at the End of Period (III+IV+V+...+XVIII+XIX+XX) - 31/12/2017		860,000		(587)					10,635		120,754	57,677	42,484	(3,316)	(5,569)	11,646		1,093,724		
 CURRENT PERIOD (*)																				
Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit and Loss																				
Other Accumulated Comprehensive Income That Will Be Reclassified in Profit and Loss																				
31/12/2018		Paid-in Capital	Share Premium	Share Certificate Cancellation Profits	Other Capital Reserves	Tangible and Intangible Assets	Accumulated Gains/(Losses) on Revaluation Reserves	Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method)	that will not be Reclassified to Profit or Loss and Other Comprehensive Income of Other	Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets	Other (Accumulated Gains/(Losses) on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method) that will be Reclassified to Profit or Loss and Other Comprehensive Income that will be Reclassified to Profit or Loss	measured at fair value through other comprehensive income	Exchange Differences on Translation	Prior Period Net Income (Loss)	Current Period Net Income (Loss)	Total Shareholders' Equity Without Minority Share	Minority Interest	Total Shareholders' Equity	
I.	Effect of the Beginning of the Period	860,000	(587)	*	*		11,646	311			(5,569)				188,755	(3,316)	42,484	1,093,724		
II.	Adjustment in Compliance with TAS 8														47,794		47,794		47,794	
2.1.	Effect of Adjustment																			
2.2.	Effect of Changes in Accounting Policies																			
III.	New balance (I+II)	860,000	(587)	*	*		11,646	311			(5,569)				188,755	44,478	42,484	1,141,518		
IV.	Total Comprehensive Income (Loss)																	(81,202)		
V.	Capital Increase by Cash																			
VI.	Capital Increase Through Internal Reserves																			
VII.	Issued Capital/Inflation Adjustment Difference																			
VIII.	Convertible Bonds																			
IX.	Sale of Assets and Liabilities																			
X.	Increase / (Decrease) Through Other Changes																			
XI.	Profit Distribution																			
11.1.	Dividends Distributed																			
11.2.	Transfers to Legal Reserves																			
11.3.	Other																			
Balances (III+IV+...+X+XI) - 31/12/2018		860,000	(587)	*	*		13,268	616			(88,698)					227,923	47,794	62,069	1,122,385	

(1) Amounts expressed in "Other Reserves" column consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

(c) Amounts expressed in "Other Reserves" column consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
	AUDITED		
	CURRENT PERIOD (*)		
	31/12/2018	TL	FC
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		861,212	2,733,144
I. GUARANTEES AND WARRANTIES	(5.III.1)	585,677	1,785,507
1.1.Letters of Guarantee		585,677	1,454,768
1.1.1.Guarantees Subject to State Tender Law		-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-
1.1.3.Other Letters of Guarantee		585,677	1,454,768
1.2.Bank Acceptances		-	-
1.2.1.Import Letter of Acceptance		-	-
1.2.2.Other bank acceptances		-	-
1.3.Letters of Credit		-	217,850
1.3.1.Documentary Letters of Credit		-	100,678
1.3.2.Other Letters of Credit		-	117,172
1.4.Pre-financing Given as Guarantee		-	-
1.5.Endorsements		-	-
1.5.1.Endorsements to the Central Bank		-	-
1.5.2.Other Endorsements		-	-
1.6.Purchase Guarantees for Securities Issued		-	-
1.7.Factoring Guarantees		-	-
1.8.Other Guarantees		-	112,889
1.9.Other Warranties		-	-
II. COMMITMENTS	(5.III.1)	122,983	107,531
2.1.Irrevocable Commitments		122,983	107,531
2.1.1.Asset Purchases and Sales Commitments		5,020	107,531
2.1.2.Time Deposit Purchase and Sales Commitments		-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-
2.1.4.Loan Granting Commitments		29,325	-
2.1.5.Securities Issue Brokerage Commitments		-	-
2.1.6.Commitments for Reserve Requirements		-	-
2.1.7.Commitments for Checks Payments		7,720	-
2.1.8.Tax and Fund Liabilities from Export Commitments		6	-
2.1.9.Commitments for Credit Card Limits		73,608	-
2.1.10.Commitments for Credit Cards and Banking Services Promotions		199	-
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-
2.1.13.Other Irrevocable Commitments		7,105	-
2.2.Revocable Commitments		-	-
2.2.1.Revocable Loan Granting Commitments		-	-
2.2.2.Other Revocable Commitments		-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		152,552	840,106
3.1.Derivative Financial Instruments Held for Hedging		-	-
3.1.1.Fair Value Hedges		-	-
3.1.2.Cash Flow Hedges		-	-
3.1.3.Foreign Net Investment Hedges		-	-
3.2.Trading Transactions		152,552	840,106
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		43,282	43,200
3.2.1.1.Forward Foreign Currency Purchase Transactions		42,372	1,308
3.2.1.2.Forward Foreign Currency Sale Transactions		910	41,892
3.2.2.Currency and Interest Rate Swaps		109,270	786,850
3.2.2.1.Currency Swap Purchase Transactions		-	460,472
3.2.2.2.Currency Swap Sale Transactions		109,270	326,378
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-
3.2.3.Currency, Interest Rate and Securities Options		-	10,056
3.2.3.1.Currency Purchase Options		-	5,028
3.2.3.2.Currency Sale Options		-	5,028
3.2.3.3.Interest Rate Purchase Options		-	-
3.2.3.4.Interest Rate Sale Options		-	-
3.2.3.5.Securities Purchase Options		-	-
3.2.3.6.Securities Sale Options		-	-
3.2.4.Currency Futures		-	-
3.2.4.1.Currency Purchase Futures		-	-
3.2.4.2.Currency Sale Futures		-	-
3.2.5.Interest Rate Futures		-	-
3.2.5.1.Interest Rate Purchase Futures		-	-
3.2.5.2.Interest Rate Sale Futures		-	-
3.2.6.Other		-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		6,514,438	23,103,018
IV. ITEMS HELD IN CUSTODY		950,226	4,292,713
4.1.Customer Fund and Portfolio Balances		-	-
4.2.Securities Held in Custody		41,105	15,833
4.3.Checks Received for Collection		51,270	9,844
4.4.Commercial Notes Received for Collection		7,592	7,573
4.5.Other Assets Received for Collection		-	-
4.6.Securities Received for Public Offering		-	-
4.7.Other Items under Custody		844,617	4,257,204
4.8.Custodians		5,642	2,259
V. PLEDGED ITEMS		5,564,212	18,810,305
5.1.Marketable Securities		3,587	-
5.2.Guarantee Notes		921	53
5.3.Commodity		71,445	262,792
5.4.Warrant		-	-
5.5.Immovables		3,747,100	12,587,299
5.6.Other Pledged Items		1,741,159	5,960,161
5.7.Depositories Receiving Pledged Items		-	-
VI. ACCEPTED GUARANTEES AND WARRANTES		-	-
TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		7,375,650	25,836,162
			33,211,812

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 31 DECEMBER 2017

(Currency: Thousands of TL - Turkish Lira)

Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
	AUDITED PRIOR PERIOD (*) 31/12/2017		
	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)	1,622,998	3,057,170	4,680,168
I. GUARANTEES	(5.III.1)	520,684	1,268,501
1.1. Letters of Guarantee		520,684	1,155,059
1.1.1. Guarantees Subject to State Tender Law		-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-
1.1.3. Other Letters of Guarantee		520,684	1,155,059
1.2. Bank Acceptances		-	-
1.2.1. Import Letter of Acceptance		-	-
1.2.2. Other Bank Acceptances		-	-
1.3. Letters of Credit		-	68,919
1.3.1. Documentary Letters of Credit		-	51,933
1.3.2. Other Letters of Credit		-	16,986
1.4. Prefinancing Given As Guarantee		-	-
1.5. Endorsements		-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-
1.5.2. Other Endorsements		-	-
1.6. Purchase Guarantees for Securities Issued		-	-
1.7. Factoring Guarantees		-	-
1.8. Other Guarantees		-	44,523
1.9. Other Warrantees		-	-
II. COMMITMENTS	(5.III.1)	190,322	9,662
2.1. Irrevocable Commitments		190,322	9,662
2.1.1. Asset Purchase and Sale Commitments		8,697	9,662
2.1.2. Time deposit Purchase and Sales Commitments		-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		-	-
2.1.4. Loan Granting Commitments		29,033	-
2.1.5. Securities Issuance Brokerage Commitments		-	-
2.1.6. Commitments for Reserve Deposit Requirements		-	-
2.1.7. Commitments for Checks Payments		73,028	-
2.1.8. Tax and Fund Liabilities from Export Commitments		5	-
2.1.9. Commitments for Credit Card Limits		67,488	-
2.1.10. Commitments for Promotional Operations Credit Cards and Banking Services		193	-
2.1.11. Receivables from Short Sale Commitments of Marketable Securities		-	-
2.1.12. Payables for Short Sale Commitments of Marketable Securities		-	-
2.1.13. Other Irrevocable Commitments		11,878	-
2.2. Revocable Commitments		-	-
2.2.1. Revocable Loan Granting Commitments		-	-
2.2.2. Other Revocable Commitments		-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	911,992	1,779,007	2,690,999
3.1. Derivative financial instruments held for hedging		-	-
3.1.1. Fair Value Hedge		-	-
3.1.2. Cash Flow Hedge		-	-
3.1.3. Foreign Net Investment Hedges		-	-
3.2. Trading Transactions		911,992	1,779,007
3.2.1. Forward Foreign Currency Purchases and Sales Transactions		-	3,350
3.2.1.1. Forward Foreign Currency Purchases Transactions		-	1,675
3.2.1.2. Forward Foreign Currency Sales Transactions		-	1,675
3.2.2. Currency and Interest Rate Swaps		911,992	1,775,657
3.2.2.1. Currency Swaps-Purchases Transactions		-	1,335,803
3.2.2.2. Currency Swaps-Sales Transactions		911,992	439,854
3.2.2.3. Interest Rate Swaps-Purchases Transactions		-	-
3.2.2.4. Interest Rate Swaps-Sales Transactions		-	-
3.2.3. Currency, Interest Rate and Security Options		-	-
3.2.3.1. Currency Options-Purchases		-	-
3.2.3.2. Currency Options-Sales		-	-
3.2.3.3. Interest Rate Options-Purchases		-	-
3.2.3.4. Interest Rate Options-Sales		-	-
3.2.3.5. Securities Options-Purchases		-	-
3.2.3.6. Securities Options-Sales		-	-
3.2.4. Currency Futures		-	-
3.2.4.1. Currency Futures-Purchases		-	-
3.2.4.2. Currency Futures-Sales		-	-
3.2.5. Interest Rate Futures		-	-
3.2.5.1. Interest Rate Futures-Purchases		-	-
3.2.5.2. Interest Rate Futures-Sales		-	-
3.2.6. Others		-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)	5,075,767	11,321,250	16,397,017
IV. ITEMS HELD IN CUSTODY	817,050	1,313,990	2,131,040
4.1. Customers' Fund and Portfolio Balances		-	-
4.2. Securities Held in Custody		41,154	11,754
4.3. Checks Received for Collection		44,934	2,266
4.4. Commercial Notes Received for Collection		6,925	5,979
4.5. Other Assets Received for Collection		-	-
4.6. Securities Received for Public Offering		-	-
4.7. Other Items under Custody		719,113	1,290,628
4.8. Custodians		4,924	3,363
V. PLEDGED ITEMS	4,258,717	10,007,260	14,265,977
5.1. Marketable Securities		6,647	2
5.2. Guarantee Notes		1,367	38
5.3. Commodity		128,854	956,904
5.4. Warrant		-	-
5.5. Immovables		2,972,167	7,256,918
5.6. Other Pledged Items		1,149,682	1,793,398
5.7. Depositories receiving pledged items		-	-
VI. ACCEPTED GUARANTEES AND WARRANTEES	-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)	6,698,765	14,378,420	21,077,185

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA
		AUDITED
		CURRENT PERIOD (*) 31/12/2018)
I. INTEREST INCOME		1,225,818
1.1. Interest on Loans		746,703
1.2. Interest Received from Reserve Deposits		36,097
1.3. Interest Received from Banks		8,116
1.4. Interest Received from Money Market Transactions		26,967
1.5. Interest Received from Marketable Securities Portfolio		396,261
1.5.1. Financial Assets at Fair Value Through Profit or Loss		-
1.5.2. Financial Assets at Fair Value Through Other Comprehensive Income		301,735
1.5.3. Financial Assets Measured at Amortized Cost		94,526
1.6. Finance Lease Income		-
1.7. Other Interest Income		11,674
II. INTEREST EXPENSES (-)	(5.IV.2)	766,606
2.1. Interest on Deposits		461,130
2.2. Interest on Funds Borrowed		258,220
2.3. Interest on Money Market Transactions		46,770
2.4. Interest on Securities Issued		-
2.5. Other Interest Expenses		486
III. NET INTEREST INCOME/EXPENSE (I - II)		459,212
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		76,091
4.1. Fees and Commissions Received		82,697
4.1.1. Non-Cash Loans		13,099
4.1.2. Other		69,598
4.2. Fees and Commissions Paid (-)		6,606
4.2.1. Non-Cash Loans		66
4.2.2. Other		6,540
V. PERSONNEL EXPENSES (-)	(5.IV.7)	156,411
VI. DIVIDEND INCOME	(5.IV.3)	-
VII. TRADING PROFIT/LOSS (Net)	(5.IV.4)	(41,785)
7.1. Profit/(Losses) from Capital Market Transactions		97
7.2. Profit/(Losses) from Derivative Financial Transactions		223,767
7.3. Foreign Exchange Profit/(Losses)		(265,649)
VIII. OTHER OPERATING INCOME	(5.IV.5)	62,117
IX. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		399,224
X. ALLOWANCES FOR EXPECTED CREDIT LOSSES(-)	(5.IV.6)	175,064
XI. OTHER OPERATING EXPENSES (-)	(5.IV.7)	128,747
XII. NET OPERATING PROFIT/LOSS (IX-X-XI)		95,413
XIII. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-
XIV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-
XV. NET MONETARY POSITION GAIN/LOSS		-
XVI. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+XIII+XIV+XV)	(5.IV.8)	95,413
XVII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.9)	33,344
17.1. Current Tax Provision		25,758
17.2. Expense Effect of Deferred Tax (+)		7,586
17.3. Income Effect of Deferred Tax (-)		-
XVIII. CURRENT PERIOD NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)	(5.IV.10)	62,069
XIX. INCOME FROM DISCONTINUED OPERATIONS		-
19.1. Income from Assets Held for Sale		-
19.2. Profit from Sale of Associates, Subsidiaries and Joint Ventures		-
19.3. Other Income from Discontinued Operations		-
XX. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-
20.1. Expenses on Assets Held for Sale		-
20.2. Losses from Sale of Associates, Subsidiaries and Joint Ventures		-
20.3. Other Expenses from Discontinued Operations		-
XXI. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)	(5.IV.8)	-
XXII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.9)	-
22.1. Current Tax Provision		-
22.2. Expense Effect of Deferred Tax (+)		-
22.3. Income Effect of Deferred Tax (-)		-
XXIII. CURRENT PERIOD NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)	(5.IV.10)	-
XXIV. CURRENT PERIOD NET PROFIT/LOSSES (XVIII+XXIII)	(5.IV.11)	62,069
Profit/(Loss) per Share (Full TL)		0.0072

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

INCOME AND EXPENSE ITEMS		Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA
			AUDITED PRIOR PERIOD (*) (01/01/2017 - 31/12/2017)
I. INTEREST INCOME			737,362
1.1 Interest from Loans			510,819
1.2 Interest from Reserve Deposits			17,653
1.3 Interest from Banks			8,260
1.4 Interest from Money Market Transactions			4,407
1.5 Interest from Securities Portfolio			196,144
1.5.1 Trading Securities			-
1.5.2 Financial Assets at Fair Value Through Profit or Loss			-
1.5.3 Available for Sale Securities			166,729
1.5.4 Held to Maturity Securities			29,415
1.6 Interest from Financial Leases			-
1.7 Other Interest Income			79
II. INTEREST EXPENSE		(5.IV.2)	385,035
2.1 Interest on Deposits			218,548
2.2 Interest on Funds Borrowed			123,874
2.3 Interest on Money Market Transactions			42,475
2.4 Interest on Securities Issued			-
2.5 Other Interest Expense			138
III. NET INTEREST INCOME (I - II)			352,327
IV. NET FEE AND COMMISSION INCOME			58,559
4.1 Fees and Commissions Received			62,649
4.1.1 Non-Cash Loans			8,170
4.1.2 Other			54,479
4.2 Fees and Commissions Paid			4,090
4.2.1 Non-Cash Loans			158
4.2.2 Other			3,932
V. DIVIDEND INCOME		(5.IV.3)	11,000
VI. TRADING INCOME/LOSS (Net)		(5.IV.4)	(76,092)
6.1 Profit / (Loss) on Capital Market Transactions			223
6.2 Derivative Instruments Profit / (Loss)			(64,832)
6.3 Foreign Exchange Profit / (Loss)			(11,483)
VII. OTHER OPERATING INCOME		(5.IV.5)	27,009
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)			372,803
IX. IMPAIRMENT ON LOANS AND OTHER RECEIVABLES (-)		(5.IV.6)	94,017
X. OTHER OPERATING EXPENSES (-)		(5.IV.7)	207,222
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)			71,564
XII. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER			-
XIII. PROFIT / LOSS FROM EQUITY METHOD INVESTMENTS			-
XIV. GAIN/LOSS ON NET MONETARY POSITION			-
XV. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)		(5.IV.8)	-
XVI. TAXES ON INCOME FROM CONTINUING OPERATIONS (±)		(5.IV.9)	71,564
16.1 Current Tax Provision			(29,080)
16.2 Deferred Tax Provision			(35,340)
XVII. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)		(5.IV.10)	6,260
XVIII. INCOME FROM DISCONTINUED OPERATIONS			42,484
18.1 Income from Assets Held for Sale			-
18.2 Profit on Sale of Associates, Subsidiaries and Joint Ventures			-
18.3 Others			-
XIX. EXPENSES FOR DISCONTINUED OPERATIONS (-)			-
19.1 Expense for Assets Held for Sale			-
19.2 Loss on Sale of Associates, Subsidiaries and Joint Ventures			-
19.3 Others			-
XX. P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)		(5.IV.8)	-
XXI. TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)		(5.IV.9)	-
21.1 Current Tax Provision			-
21.2 Deferred Tax Provision			-
XXII. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		(5.IV.10)	-
XXIII. NET PROFIT/LOSS (XVII+XXII)		(5.IV.11)	42,484
Profit / (Loss) per Share (Full TL)			0.0066

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ

**BANK ONLY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2018**

(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA
	AUDITED
	CURRENT PERIOD (*) (01/01/2018 - 31/12/2018)
I. CURRENT PERIOD PROFIT/(LOSS)	62,069
II. OTHER COMPREHENSIVE INCOME	(81,202)
2.1. Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	1,927
2.1.1. Gains/(Losses) on Revaluation of Tangible Assets	1,708
2.1.2. Gains/(Losses) on Revaluation of Intangible Assets	-
2.1.3. Gains/(Losses) on Remeasurements of Defined Benefit Plans	381
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	-
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit or Loss	(162)
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(83,129)
2.2.1. Exchange Differences on Translation	-
2.2.2. Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	(103,912)
2.2.3. Income/(Loss) Related with Cash Flow Hedges	-
2.2.4. Income/(Loss) Related with Hedges of Net Investments in Foreign Operations	-
2.2.5. Other Comprehensive Income Components Reclassified Through Profit or Loss	-
2.2.6. Tax Related to Other Comprehensive Income Components Reclassified Through Profit or Loss	20,783
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	(19,133)

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ**BANK ONLY STATEMENT OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY****FOR THE PERIOD ENDED 31 DECEMBER 2017**

(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA
		AUDITED
		PRIOR PERIOD (*) (01/01/2017 - 31/12/2017)
PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY		
I.	ADDITIONS TO VALUATION DIFF. ON SECURITIES FROM AVAILABLE FOR SALE FINANCIAL ASSETS	18,754
II.	REVALUATION DIFFERENCES ON TANGIBLE ASSETS	1582
III.	REVALUATION DIFFERENCES ON INTANGIBLE ASSETS	-
IV.	FOREIGN EXCHANGE DIFFERENCES	-
V.	PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion of fair value changes)	-
VI.	PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion of fair value changes)	-
VII.	EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION	-
VIII.	OTHER PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY ACCORDING TO TURKISH ACCOUNTING STANDARDS	-
IX.	DEFERRED AND CURRENT TAXES ON VALUATION DIFFERENCES	(3,830)
X.	NET PROFIT/LOSS RECOGNIZED IN EQUITY (I+II+...+IX)	16,506
XI.	CURRENT PERIOD PROFIT/LOSS	42,484
11.1	Net Change in Fair Value of Securities (Transfer to Profit & Loss)	(2)
11.2	Part of Cash Flow Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	-
11.3	Part of Foreign Net Investment Hedges Reclassified and Presented on the Income Statement	-
11.4	Other	42,486
XII.	TOTAL ACCOUNTED INCOME OR LOSS FOR THE PERIOD (X±XI)	58,990

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA
	AUDITED
	CURRENT PERIOD (*)
	(01/01/2018 - 31/12/2018)
A. CASH FLOWS FROM BANKING OPERATIONS	
1.1.Operating Profit Before Changes in Operating Assets and Liabilities	(210,543)
1.1.1.Interest Received	927,468
1.1.2.Interest Paid	(696,679)
1.1.3.Dividend Received	-
1.1.4.Fees and Commissions Received	82,986
1.1.5.Other Income	9,387
1.1.6.Collections from Non-Performing Loans	8,329
1.1.7.Payments to Personnel and Service Suppliers	(156,411)
1.1.8.Taxes Paid	(38,241)
1.1.9.Other	(347,382)
1.2.Changes in Operating Assets and Liabilities	1,743,104
1.2.1.Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss	1
1.2.2.Net (Increase)/Decrease in Banks	703,026
1.2.3.Net (Increase)/Decrease in Loans	(50,135)
1.2.4.Net (Increase)/Decrease in Other Assets	42,214
1.2.5.Net Increase/(Decrease) in Bank Deposits	1,247,814
1.2.6.Net Increase/(Decrease) in Other Deposits	3,569,265
1.2.7.Net Increase/(Decrease) in Financial Liabilities Measured at Fair Value Through Profit or Loss	-
1.2.8.Net Increase/(Decrease) in Funds Borrowed	(3,747,302)
1.2.9.Net Increase/(Decrease) in Due Payables	-
1.2.10.Net Increase/(Decrease) in Other Liabilities	(21,779)
I. Net Cash Provided from Banking Operations	1,532,561
B. CASH FLOWS FROM INVESTING ACTIVITIES	
II. Net Cash Provided from Investing Activities	(1,223,303)
2.1.Cash Paid for the Purchase of Investments, Associates, Subsidiaries and Joint Ventures	-
2.2.Cash Obtained from the Sale of Investments, Associates, Subsidiaries and Joint Ventures	-
2.3.Fixed Assets Purchases	(4,657)
2.4.Fixed Assets Sales	935,490
2.5.Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(868,865)
2.6.Sale of Financial Assets at Fair Value Through Other Comprehensive Income	(20,782)
2.7.Purchase of Financial Assets Measured at Amortized Cost	(827,416)
2.8.Sale of Financial Assets Measured at Amortized Cost	-
2.9.Other	(437,073)
C. CASH FLOWS FROM FINANCING ACTIVITIES	
III. Net Cash Provided from Financing Activities	1,579,084
3.1.Cash Obtained from Funds Borrowed and Securities Issued	1,579,084
3.2.Cash Used for Repayment of Funds Borrowed and Securities Issued	-
3.3.Equity Instruments Issued	-
3.4.Dividends Paid	-
3.5.Payments for Finance Leases	-
3.6.Other	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	70,377
V. Net Increase/(Decrease) in Cash and Cash Equivalents (I+II+III+IV)	1,958,719
VI. Cash and Cash Equivalents at Beginning of the Period	1,567,656
VII. Cash and Cash Equivalents at End of the Period (V+VI)	3,526,375

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA
		AUDITED
		PRIOR PERIOD (*) (01/01/2017 - 31/12/2017)
A.	CASH FLOWS FROM BANKING OPERATIONS	
1.1	Operating Profit before Changes in Operating Assets and Liabilities	47,124
1.1.1	Interest Received	606,829
1.1.2	Interest Paid	(350,753)
1.1.3	Dividend Received	-
1.1.4	Fees And Commissions Received	77,301
1.1.5	Other Income	(73,860)
1.1.6	Collections from Non-performing Loans	14,627
1.1.7	Payments to Personnel and Service Suppliers	(115,069)
1.1.8	Taxes Paid	(35,213)
1.1.9	Other	(76,738)
1.2	Changes in Operating Assets and Liabilities	1,120,491
1.2.1	Net (Increase)/Decrease in Trading Securities	-
1.2.2	Net (Increase)/Decrease in Financial Assets Designated at FV	-
1.2.3	Net (Increase)/Decrease in Banks	(329,873)
1.2.4	Net (Increase)/Decrease in Loans	(2,539,687)
1.2.5	Net (Increase)/Decrease in Other Assets	(38,984)
1.2.6	Net Increase/(Decrease) in Bank Deposits	(383,233)
1.2.7	Net Increase/(Decrease) in Other Deposits	356,078
1.2.8	Net Increase/(Decrease) in Funds Borrowed	3,999,865
1.2.9	Net Increase/(Decrease) in Due Payables	-
1.2.10	Net Increase/(Decrease) in Other Liabilities	56,325
I.	Net Cash Provided by Banking Operations	1,167,615
B.	CASH FLOWS FROM INVESTING ACTIVITIES	
II.	Net Cash Provided From Investing Activities	(714,881)
2.1	Cash Paid for Purchase of Investments, Associates, Subsidiaries and Joint Ventures	(39,998)
2.2	Cash Obtained From Sale of Investments, Associates, Subsidiaries and Joint Ventures	-
2.3	Fixed Assets Purchases	(9,619)
2.4	Fixed Assets Sales	125
2.5	Cash Paid for Purchase of Investments Available for Sale	(592,201)
2.6	Cash Obtained From Sale of Investments Available for Sale	223,710
2.7	Cash Paid for Purchase of Investment Securities	(293,707)
2.8	Cash Obtained from Sale of Investment Securities	-
2.9	Other	(3,191)
C.	CASH FLOWS FROM FINANCING ACTIVITIES	
III.	Net Cash Provided From Financing Activities	440,227
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-
3.3	Capital Increase	440,000
3.4	Dividends Paid	-
3.5	Payments for Finance Leases	-
3.6	Other	227
IV.	Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	26,812
V.	Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)	919,773
VI.	Cash and Cash Equivalents at the Beginning of Period	647,883
VII.	Cash and Cash Equivalents at the End of Period (V+VI)	1,567,656

(*) The prior period financial statements and related disclosures are not restated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
FOR THE PERIODS ENDED 31 DECEMBER 2018 AND 2017
BANK ONLY STATEMENT OF DIVIDEND DISTRIBUTION
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2018 - 31/12/2018) (*)	PRIOR PERIOD (01/01/2017 - 31/12/2017) (**)
I.	DISTRIBUTION OF CURRENT YEAR INCOME		
1.1	CURRENT YEAR INCOME	95,413	71,564
1.2	TAXES AND DUTIES PAYABLE	33,344	29,080
1.2.1	Corporate tax (Income tax)	25,758	35,340
1.2.2	Income withholding tax	-	-
1.2.3	Other taxes and duties	7,586	(6,260)
A.	NET INCOME FOR THE YEAR (1.1-1.2)	62,069	42,484
1.3	PRIOR YEARS LOSSES (-)	-	3,316
1.4	FIRST LEGAL RESERVES (-)	-	1,958
1.5	OTHER STATUTORY RESERVES (-)	-	-
B.	NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5))]	-	37,210
1.6	FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1	To owners of ordinary shares	-	-
1.6.2	To owners of preferred shares	-	-
1.6.3	To owners of preferred shares (preemptive rights)	-	-
1.6.4	To profit sharing bonds	-	-
1.6.5	To holders of profit and loss sharing certificates	-	-
1.7	DIVIDENDS TO PERSONNEL (-)	-	-
1.8	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9	SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1	To owners of ordinary shares	-	-
1.9.2	To owners of preferred shares	-	-
1.9.3	To owners of preferred shares (preemptive rights)	-	-
1.9.4	To profit sharing bonds	-	-
1.9.5	To holders of profit and loss sharing certificates	-	-
1.10	SECOND LEGAL RESERVES (-)	-	-
1.11	STATUTORY RESERVES (-)	-	-
1.12	GENERAL RESERVES	-	37,210
1.13	OTHER RESERVES	-	-
1.14	SPECIAL FUNDS	-	-
II.	DISTRIBUTION OF RESERVES		
2.1	APPROPRIATED RESERVES	-	-
2.2	SECOND LEGAL RESERVES (-)	-	-
2.3	DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1	To owners of ordinary shares	-	-
2.3.2	To owners of preferred shares	-	-
2.3.3	To owners of preferred shares (preemptive rights)	-	-
2.3.4	To profit sharing bonds	-	-
2.3.5	To holders of profit and loss sharing certificates	-	-
2.4	DIVIDENDS TO PERSONNEL (-)	-	-
2.5	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III.	EARNINGS PER SHARE		
3.1	TO OWNERS OF ORDINARY SHARES (Full TL)	0.0072	0.0066
3.2	TO OWNERS OF ORDINARY SHARES (%)	7.2	6.6
3.3	TO OWNERS OF PRIVILAGED SHARES	-	-
3.4	TO OWNERS OF PRIVILAGED SHARES (%)	-	-
IV.	DIVIDEND PER SHARE		
4.1	TO OWNERS OF ORDINARY SHARES	-	-
4.2	TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3	TO OWNERS OF PRIVILAGED SHARES	-	-
4.4	TO OWNERS OF PRIVILAGED SHARES (%)	-	-

(*) The authorised body of the Bank for the distribution of the current period's profit is the General Assembly.
The Bank's annual Ordinary General Assembly meeting had not been held as of the date on which these financial statements were prepared.
(**) The profit distribution statement related to prior period had finalized and adjusted again according to the decision of Ordinary General Assembly dated 30 March 2018, after the publication of audited financial tables dated 31 December 2017. On Bank's Ordinary General Assembly dated 30 March 2018, TL 3,316 from net profit after tax amounted TL 42,484 was offset with prior year losses, 5% of rest balance amounting TL 39,168, TL 1,958 transferred to legal reserve and TL 37,210 transferred to excess reserve according to 519/1 article of Turkish Code of Commerce.

The accompanying notes are an integral part of these financial statements.