ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA AUDITED CURRENT PERIOD (*) 31/12/2018 TL	FC	Total
I. FINANCIAL ASSETS (Net)		**2,533,452**	**5,514,254**	**8,047,706**
1.1.Cash and cash equivalents		**879,759**	**3,277,541**	**4,157,300**
1.1.1.Cash and balances with Central Bank	(5.I.1)	529,798	1,277,101	1,806,899
1.1.2.Banks	(5.I.3)	339	2,000,440	2,000,779
1.1.3.Receivables from Money Markets		349,622	-	349,622
1.2.Financial Assets at Fair Value Through Profit or Loss		**12,879**	**-**	**12,879**
1.2.1.Government Debt Securities		-	-	-
1.2.2.Equity Securities		46	-	46
1.2.3.Other Financial Assets		12,833	-	12,833
1.3.Financial Assets at Fair Value Through Other Comprehensive Income	(5.I.4)	**1,079,785**	**1,399,248**	**2,479,033**
1.3.1.Government Debt Securities		1,079,785	518,314	1,598,099
1.3.2.Equity Securities		-	6,255	6,255
1.3.3.Other Financial Assets		-	874,679	874,679
1.4.Financial Assets Measured at Amortized Cost	(5.I.6)	**533,733**	**850,266**	**1,383,999**
1.4.1.Government Debt Securities		533,733	459,739	993,472
1.4.2.Other Financial Assets		-	390,527	390,527
1.5.Derivative Financial Assets	(5.I.2)	**29,902**	**199**	**30,101**
1.5.1.Derivative Financial Assets at Fair Value Through Profit or Loss		29,902	199	30,101
1.5.2.Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-
1.6.Non-Performing Financial Assets		**160**	**-**	**160**
1.7. Expected Loss Provisions (-)		**2,766**	**13,000**	**15,766**
II. LOANS (Net)	(5.I.5)	**2,771,339**	**4,894,903**	**7,666,242**
2.1.Loans		**2,786,152**	**4,995,033**	**7,781,185**
2.1.1.Loans Measured at Amortized Cost		2,786,152	4,995,033	7,781,185
2.1.2.Loans at Fair Value Through Profit or Loss		-	-	-
2.1.3.Loans at Fair Value Through Other Comprehensive Income		-	-	-
2.2.Receivables from Leasing Transactions	(5.I.10)	-	-	-
2.2.1.Finance Lease Receivables		-	-	-
2.2.2.Operational Lease Receivables		-	-	-
2.2.3.Unearned Income (-)		-	-	-
2.3.Factoring Receivables		-	-	-
2.3.1.Factoring Receivables Measured at Amortized Cost		-	-	-
2.3.2.Factoring Receivables at Fair Value Through Profit or Loss		-	-	-
2.3.3.Factoring Receivables at Fair Value Through Other Comprehensive Income		-	-	-
2.4.Non-Performing Loans		**93,407**	**-**	**93,407**
2.5. Allowance for Expected Credit Losses (-)		**108,220**	**100,130**	**208,350**
2.5.1.12-Month Expected Credit Losses (Stage 1)		12,975	33,534	46,509
2.5.2.Significant Increase in Credit Risk (Stage 2)		16,658	66,596	83,254
2.5.3.Credit-Impaired (Stage 3 / Specific Provisions)		78,587	-	78,587
III. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(5.I.16)	-	-	-
3.1.Held for Sale		-	-	-
3.2.Related to Discontinued Operations		-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		-	-	-
4.1.Investments in Associates (Net)	(5.I.7)	-	-	-
4.1.1.Associates Accounted by Using Equity Method		-	-	-
4.1.2.Unconsolidated Associates		-	-	-
4.2.Investments in Subsidiaries (Net)	(5.I.8)	-	-	-
4.2.1.Unconsolidated Financial Subsidiaries		-	-	-
4.2.2.Unconsolidated Non-Financial Subsidiaries		-	-	-
4.3.Joint Ventures (Net)	(5.I.9)	-	-	-
4.3.1.Joint Ventures Accounted by Using Equity Method		-	-	-
4.3.2.Unconsolidated Joint Ventures		-	-	-
V. TANGIBLE ASSETS (Net)	(5.I.12)	**36,239**	**-**	**36,239**
VI. INTANGIBLE ASSETS (Net)	(5.I.13)	**8,171**	**-**	**8,171**
6.1.Goodwill		-	-	-
6.2.Other		8,171	-	8,171
VII. INVESTMENT PROPERTIES (Net)	(5.I.14)	-	-	-
VIII. CURRENT TAX ASSET		-	-	-
IX. DEFERRED TAX ASSET	(5.I.15)	**44,596**	**-**	**44,596**
X. OTHER ASSETS	(5.I.17)	**41,061**	**2,866**	**43,927**
TOTAL ASSETS		**5,434,858**	**10,412,023**	**15,846,881**

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ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA		
			AUDITED		
			PRIOR PERIOD (*)		
	ASSETS	Footnotes	31/12/2017		
		(Section 5)	TL	FC	Total
I.	**CASH AND BALANCES WITH THE CENTRAL BANK**	(5.I.1)	**103,390**	**1,247,081**	**1,350,471**
II.	**FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)**	(5.I.2)	**30,549**	**691**	**31,240**
2.1	Trading Securities		30,549	691	31,240
2.1.1	Government Debt Securities		-	-	-
2.1.2	Equity Securities		28	-	28
2.1.3	Derivative Financial Assets Held For Trading		-	691	691
2.1.4	Other Securities		30,521	-	30,521
2.2	Financial Assets Designated at Fair Value Through Profit or Loss		-	-	-
2.2.1	Government Debt Securities		-	-	-
2.2.2	Equity Securities		-	-	-
2.2.3	Loans		-	-	-
2.2.4	Other Securities		-	-	-
III.	**BANKS**	(5.I.3)	**285**	**1,604,682**	**1,604,967**
IV.	**INTERBANK MONEY MARKET**		**9,600**	**-**	**9,600**
4.1	Interbank Money Market Placements		-	-	-
4.2	Istanbul Stock Exchange Money Market Placements		9,600	-	9,600
4.3	Receivables from Reverse Repurchase Agreements		-	-	-
V.	**AVAILABLE FOR SALE FINANCIAL ASSETS (Net)**	(5.I.4)	**907,478**	**1,081,532**	**1,989,010**
5.1	Equity Securities		160	3,947	4,107
5.2	Government Debt Securities		907,318	369,973	1,277,291
5.3	Other Securities		-	707,612	707,612
VI.	**LOANS AND RECEIVABLES**	(5.I.5)	**3,731,017**	**3,949,804**	**7,680,821**
6.1	Loans and Receivables		3,706,641	3,949,804	7,656,445
6.1.1	Loans Utilized to the Bank's Risk Group		82	548,335	548,417
6.1.2	Government Debt Securities		-	-	-
6.1.3	Others		3,706,559	3,401,469	7,108,028
6.2	Loans Under Follow-Up		96,523	-	96,523
6.3	Specific Provisions (-)		72,147	-	72,147
VII.	**FACTORING RECEIVABLES**		**-**	**-**	**-**
VIII.	**HELD-TO-MATURITY SECURITIES (Net)**	(5.I.6)	**205,029**	**288,384**	**493,413**
8.1	Government Debt Securities		205,029	92,143	297,172
8.2	Other Securities		-	196,241	196,241
IX.	**INVESTMENTS IN ASSOCIATES (Net)**	(5.I.7)	**-**	**-**	**-**
9.1	Equity Method Associates		-	-	-
9.2	Unconsolidated Associates		-	-	-
9.2.1	Financial Associates		-	-	-
9.2.2	Non-Financial Associates		-	-	-
X.	**INVESTMENTS IN SUBSIDIARIES (Net)**	(5.I.8)	**-**	**-**	**-**
10.1	Unconsolidated Financial Subsidiaries		-	-	-
10.2	Unconsolidated Non-Financial Subsidiaries		-	-	-
XI.	**JOINT VENTURES (Net)**	(5.I.9)	**-**	**-**	**-**
11.1	Equity Method Joint Ventures		-	-	-
11.2	Unconsolidated Joint Ventures		-	-	-
11.2.1	Financial Joint Ventures		-	-	-
11.2.2	Non-Financial Joint Ventures		-	-	-
XII.	**LEASE RECEIVABLES (Net)**	(5.I.10)	**-**	**-**	**-**
12.1	Financial Lease Receivables		-	-	-
12.2	Operational Lease Receivables		-	-	-
12.3	Others		-	-	-
12.4	Unearned Income (-)		-	-	-
XIII.	**HEDGING DERIVATIVES**	(5.I.11)	**-**	**-**	**-**
13.1	Fair Value Hedge		-	-	-
13.2	Cash Flow Hedge		-	-	-
13.3	Hedging of a Net Investment in Foreign Subsidiaries		-	-	-
XIV.	**TANGIBLE ASSETS (Net)**	(5.I.12)	**36,765**	**-**	**36,765**
XV.	**INTANGIBLE ASSETS (Net)**	(5.I.13)	**5,194**	**-**	**5,194**
15.1	Goodwill		-	-	-
15.2	Others		5,194	-	5,194
XVI.	**INVESTMENT PROPERTY (Net)**	(5.I.14)	-	-	-
XVII.	**TAX ASSET**		**10,619**	**-**	**10,619**
17.1	Current Tax Assets		-	-	-
17.2	Deferred Tax Assets	(5.I.15)	10,619	-	10,619
XVIII.	**ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS (Net)**	(5.I.16)	**-**	**-**	**-**
18.1	Held For Sale		-	-	-
18.2	Discontinued Operations		-	-	-
XIX.	**OTHER ASSETS**	(5.I.17)	**77,360**	**26,100**	**103,460**
	TOTAL ASSETS		**5,117,286**	**8,198,274**	**13,315,560**

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ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA AUDITED CURRENT PERIOD (*) 31/12/2018 TL	FC	Total
I. DEPOSITS	(5.II.1)	**2,282,066**	**5,740,176**	**8,022,242**
II. LOANS RECEIVED	(5.II.3)	**1,162,755**	**2,919,795**	**4,082,550**
III. MONEY MARKET FUNDS		**257,264**	**88,881**	**346,145**
IV. MARKETABLE SECURITIES (Net)		-	-	-
4.1.Bills		-	-	-
4.2.Asset backed securities		-	-	-
4.3.Bonds		-	-	-
V. FUNDS		-	-	-
5.1.Borrower funds		-	-	-
5.2.Other		-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.2)	**749**	**373**	**1,122**
7.1.Derivative financial liabilities at fair value through profit or loss		749	373	1,122
7.2.Derivative financial liabilities at fair value through other comprehensive income		-	-	-
VIII. FACTORING PAYABLES		-	-	-
IX. LEASE PAYABLES	(5.II.5)	-	-	-
9.1.Finance Lease Payables		-	-	-
9.2.Operating Lease Payables		-	-	-
9.3.Other		-	-	-
9.4.Deferred Finance Lease Expenses (-)		-	-	-
X. PROVISIONS	(5.II.7)	**58,285**	**4,183**	**62,468**
10.2.Provision for Restructuring		-	-	-
10.3.Reserves for Employee Benefits		17,917	-	17,917
10.4.Insurance Technical Reserves (Net)		-	-	-
10.5.Other Provisions		40,368	4,183	44,551
XI. CURRENT TAX LIABILITIES	(5.II.8)	**38,591**	-	**38,591**
XII. DEFERRED TAX LIABILITIES		-	-	-
XIII. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCOUNTED OPERATIONS (Net)	(5.II.9)	-	-	-
13.1.Held for Sale		-	-	-
13.2.Related to Discontinued Operations		-	-	-
XIV.SUBORDINATED DEBT		-	**1,579,084**	**1,579,084**
14.1.Loans		-	1,579,084	1,579,084
14.2.Other Debt Instruments		-	-	-
XV. OTHER LIABILITIES	(5.II.4)	**68,769**	**484,950**	**553,719**
XVI. SHAREHOLDERS` EQUITY	(5.II.11)	**1,196,634**	**(35,674)**	**1,160,960**
16.1.Paid-in Capital		860,000	-	860,000
16.2.Capital Reserves		(587)	-	(587)
16.2.1.Equity Share Premiums		(587)	-	(587)
16.2.2.Share Cancellation Profits		-	-	-
16.2.3.Other Capital Reserves		-	-	-
16.3.Other Accumulated Comprehensive Income That will not be Reclassified in Profit or Loss		12,892	-	12,892
16.4.Other Accumulated Comprehensive Income That will be Reclassified in Profit or Loss		(53,168)	(35,674)	**(88,842)**
16.5.Profit Reserves		246,680	-	246,680
16.5.1.Legal Reserves		14,737	-	14,737
16.5.2.Statutory Reserves		-	-	-
16.5.3.Extraordinary Reserves		174,577	-	174,577
16.5.4.Other Profit Reserves		57,366	-	57,366
16.6. Profit or Loss		130,817	-	130,817
16.6.1.Prior Years' Profits or Losses		47,268	-	47,268
16.6.2.Current Period Net Profit or Loss		83,549	-	83,549
16.7.Minority Shares		-	-	-
TOTAL EQUITY AND LIABILITIES		**5,065,113**	**10,781,768**	**15,846,881**

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CONSOLIDATED BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA		
			AUDITED		
			PRIOR PERIOD (*)		
	LIABILITIES AND EQUITY	Footnotes	31/12/2017		
		(Section 5)	TL	FC	Total
I.	**DEPOSITS**	(5.II.1)	**1,501,051**	**1,844,050**	**3,345,101**
1.1	Deposits of the Bank's Risk Group		70,045	841	70,886
1.2	Other		1,431,006	1,843,209	3,274,215
II.	**DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING**	(5.II.2)	**13,857**	**415**	**14,272**
III.	**FUNDS BORROWED**	(5.II.3)	**6,614**	**6,981,424**	**6,988,038**
IV.	**DUE TO MONEY MARKETS**		**1,149,966**	**-**	**1,149,966**
4.1	Funds from Interbank Money Market		637,677	-	637,677
4.2	Funds from Istanbul Stock Exchange		-	-	-
4.3	Funds Provided under Repurchase Agreements		512,289	-	512,289
V.	**SECURITIES ISSUED (Net)**		**-**	**-**	**-**
5.1	Bills		-	-	-
5.2	Asset Backed Securities		-	-	-
5.3	Bonds		-	-	-
VI.	**FUNDS**		**-**	**-**	**-**
6.1	Bank Borrowers' Funds		-	-	-
6.2	Other		-	-	-
VII.	**MISCELLANEOUS PAYABLES**		**30,088**	**390,640**	**420,728**
VIII.	**OTHER LIABILITIES**	(5.II.4)	**77,431**	**37,117**	**114,548**
IX.	**FACTORING PAYABLES**		**-**	**-**	**-**
X.	**LEASE PAYABLES (Net)**	(5.II.5)	**-**	**-**	**-**
10.1	Financial Lease Payables		-	-	-
10.2	Operational Lease Payables		-	-	-
10.3	Others		-	-	-
10.4	Deferred Financial Leasing Expenses (-)		-	-	-
XI.	**HEDGING DERIVATIVES FINANCIAL LIABILITIES**	(5.II.6)	**-**	**-**	**-**
11.1	Fair Value Hedge		-	-	-
11.2	Cash Flow Hedge		-	-	-
11.3	Foreign Net Investment Hedge		-	-	-
XII.	**PROVISIONS**	(5.II.7)	**141,123**	**-**	**141,123**
12.1	General Provisions		104,344	-	104,344
12.2	Restructuring Provisions		-	-	-
12.3	Reserve for Employee Benefits		15,977	-	15,977
12.4	Insurance Technical Provisions (Net)		-	-	-
12.5	Other Provisions		20,802	-	20,802
XIII.	**TAX LIABILITY**	(5.II.8)	**29,490**	**-**	**29,490**
13.1	Current Tax Liability		29,490	-	29,490
13.2	Deferred Tax Liability		-	-	-
XIV.	**LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DI**	(5.II.9)	**-**	**-**	**-**
14.1	Held for Sale		-	-	-
14.2	Related to Discontinued Operations		-	-	-
XV.	**SUBORDINATED LOANS**	(5.II.10)	**-**	**-**	**-**
XVI.	**SHAREHOLDERS' EQUITY**	(5.II.11)	**1,110,127**	**2,167**	**1,112,294**
16.1	Paid-in Capital		860,000	-	860,000
16.2	Capital Reserves		3,478	2,167	5,645
16.2.1	Share Premiums		(587)	-	(587)
16.2.2	Share Cancellation Profits		-	-	-
16.2.3	Marketable Securities Valuation Differences		(7,763)	2,167	(5,596)
16.2.4	Property and Equipment Revaluation Differences		11,646	-	11,646
16.2.5	Intangible Assets Revaluation Differences		-	-	-
16.2.6	Investment Property Revaluation Differences		-	-	-
16.2.7	Bonus Shares of Associates, Subsidiaries and Joint Ventures		-	-	-
16.2.8	Hedging Funds (Effective Portion)		-	-	-
16.2.9	Revaluation Differences on Assets Held for Sale and Assets Related to Discontinued Operations		-	-	-
16.2.10	Other Capital Reserves		182	-	182
16.3	Profit Reserves		201,682	-	201,682
16.3.1	Legal Reserves		11,937	-	11,937
16.3.2	Status Reserves		-	-	-
16.3.3	Extraordinary Reserves		132,379	-	132,379
16.3.4	Other Profit Reserves		57,366	-	57,366
16.4	Profit or Loss		44,967	-	44,967
16.4.1	Prior Periods' Profit or Loss		(3,316)	-	(3,316)
16.4.2	Current Period Profit or Loss		48,283	-	48,283
16.5.	Minority Shares		-	-	-
	TOTAL LIABILITIES AND EQUITY		**4,059,747**	**9,255,813**	**13,315,560**

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ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2017 AND 31 DECEMBER
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA																	
	CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Capital Reserves from Inflation Adjustments to Paid-In Capital	Share premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves (*)	Current Period Net Profit / (Loss)	Prior Period Net Profit / (Loss)	Valuation Differences of Securities	Revaluation Fund on Tangible and Intangible Assets	Non paid up shares from partnerships	Hedge Funds	Rev. Fund on Assets Held for Sale and Discontinued Operations	Total Equity Attributable to Equity Holders of the Parent	Minority Interests	Total Shareholders' Equity
	PRIOR PERIOD (*) 31/12/2017																		
I.	**Balance at the Beginning of Period - 01/01/2017**	**420,000**	**-**	**(814)**	**-**	**11,669**	**-**	**127,271**	**57,918**	**18,749**	**(17,357)**	**(20,572)**	**10,143**	**-**	**-**	**-**	**607,007**	**-**	**607,007**
	Changes in the Period																		
II.	Increase / Decrease Related to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Valuation Difference of Available-for-Sale Securities	-	-	-	-	-	-	-	-	-	-	14,976	-	-	-	-	14,976	-	14,976
IV.	Hedging Transactions (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedging of a Net Investment in Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Revaluation Fund on Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	1,503	-	-	-	1,503	-	**1,503**
VI.	Revaluation Fund on Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Capital Bonus of Associates,Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes Related to Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes Related to Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effect of Changes in Equities of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital Increase	440,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440,000	-	**440,000**
12.1	Cash	440,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440,000	-	**440,000**
12.2	Domestic Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Issuances of Share Certificates	-	-	227	-	-	-	-	-	-	-	-	-	-	-	-	227	-	**227**
XIV.	Abolition Profit of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Capital Reserves from Inflation Adjustments to Paid-In Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Others	-	-	-	-	-	-	-	(370)	-	-	-	-	-	-	-	(370)	-	**(370)**
XVII.	Current Period Net Profit / Loss	-	-	-	-	-	-	-	-	48,283	-	-	-	-	-	-	48,283	-	48,283
XVIII.	Profit Distribution	-	-	-	-	268	-	5,108	-	(18,749)	14,041	-	-	-	-	-	668	-	668
18.1	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transferred to Reserves	-	-	-	-	268	-	5,108	-	(5,376)	-	-	-	-	-	-	-	-	-
18.3	Others	-	-	-	-	-	-	-	-	(13,373)	14,041	-	-	-	-	-	668	-	668
	Balances at the End of Period (III+IV+V+……+XVIII+XIX+XX) - 31/12/2017	**860,000**	**-**	**(587)**	**-**	**11,937**	**-**	**132,379**	**57,548**	**48,283**	**(3,316)**	**(5,596)**	**11,646**	**-**	**-**	**-**	**1,112,294**	**-**	**1,112,294**

(*) Amounts expressed in "Other Reserves" coloumn consist of "Other Supplementary Capital" and "Other Profit Reserves" amounts presented on the balance sheet.

					Other Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Comprehensive Income That Will Be Reclassified In Profit and Loss								
CURRENT PERIOD (*) 31/12/2018	Paid-in Capital	Share premium	Share Certificate Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit reserves	Prior period net income /(loss)	Current period net income /(loss)	Total SE without minority share	Minority interest	Total Shareholders' Equity
I. Balance at the Beginning of the Period	**860,000**	**(587)**	**-**	**182**	**11,646**	**-**	**-**	**-**	**(5,596)**	**-**	**201,682**	**(3,316)**	**48,283**	**1,112,294**	**-**	**1,112,294**
II. Adjustment in Accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	47,764	-	**47,764**	-	47,764
2.1.Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	47,764	-	47,764	-	47,764
III. New balance (I+II)	**860,000**	**(587)**	**-**	**182**	**11,646**	**-**	**-**	**-**	**(5,596)**	**-**	**201,682**	**44,448**	**48,283**	**1,160,058**	**-**	**1,160,058**
IV. Total Comprehensive Income (loss)	-	-	-	-	1,622	(558)	-	-	(83,246)	-	-	-	-	**(82,182)**	-	(82,182)
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase Through Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Issued Capital/Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/(Decrease) Through Other Changes	-	-	-	(182)	-	182	-	-	-	-	31	(496)	83,549	83,084	-	83,084
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	44,967	3,316	(48,283)	-	-	-
11.1. Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2. Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	44,967	-	-	44,967	-	44,967
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	3,316	(48,283)	**(44,967)**	-	(44,967)
Balances (III+IV+…...+X+XI) 31/12/2018	**860,000**	**(587)**	**-**	**-**	**13,268**	**(376)**	**-**	**-**	**(88,842)**	**-**	**246,680**	**47,268**	**83,549**	**1,160,960**	**-**	**1,160,960**

(*) The prior period financial statements and related disclosures are not stated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

1. Tangible/ intangible assets revaluation reserves
2. Actuarial gains/losses on remeasurement of defined benefit plans
3. Other (other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other accumulated amounts of other compherensive income that will not be reclassified to profit or loss)
4. Exchange differences on translation
5. Accumulated gains / (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other compherensive income.
6. Other (Accumulated gains / (losses) and cash flow hedges, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will be reclassified to profit or loss)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA		
		AUDITED CURRENT PERIOD (*) 31/12/2018		
		TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		**861,082**	**2,733,144**	**3,594,226**
I. GUARANTEES AND WARRANTIES	(5.III.1)	**585,675**	**1,785,507**	**2,371,182**
1.1.Letters of Guarantee		585,675	1,454,768	2,040,443
1.1.1.Guarantees Subject to State Tender Law		-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-
1.1.3.Other Letters of Guarantee		585,675	1,454,768	2,040,443
1.2.Bank Acceptances		-	-	-
1.2.1.Import Letter of Acceptance		-	-	-
1.2.2.Other bank acceptances		-	-	-
1.3.Letters of Credit		-	217,850	217,850
1.3.1.Documentary Letters of Credit		-	100,678	100,678
1.3.2.Other Letters of Credit		-	117,172	117,172
1.4.Prefinancing Given as Guarantee		-	-	-
1.5.Endorsements		-	-	-
1.5.1.Endorsements to the Central Bank		-	-	-
1.5.2.Other Endorsements		-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-
1.7.Factoring Guarantees		-	-	-
1.8.Other Guarantees		-	112,889	112,889
1.9.Other Warrantees		-	-	-
II. COMMITMENTS	(5.III.1)	**122,855**	**107,531**	**230,386**
2.1.Irrevocable Commitments		122,855	107,531	230,386
2.1.1.Asset Purchase and Sales Commitments		5,020	107,531	112,551
2.1.2.Time Deposit Purchase and Sales Commitments		-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-
2.1.4.Loan Granting Commitments		29,325	-	29,325
2.1.5.Securities Issue Brokerage Commitments		-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-
2.1.7.Commitments for Checks Payments		7,720	-	7,720
2.1.8.Tax and Fund Liabilities from Export Commitments		6	-	6
2.1.9.Commitments for Credit Card Limits		73,480	-	73,480
2.1.10.Commitments for Credit Cards and Banking Services Promotions		199	-	199
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-
2.1.13.Other Irrevocable Commitments		7,105	-	7,105
2.2.Revocable Commitments		-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-
2.2.2.Other Revocable Commitments		-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		**152,552**	**840,106**	**992,658**
3.1.Derivative Financial Instruments Held for Hedging		-	-	-
3.1.1.Fair Value Hedges		-	-	-
3.1.2.Cash Flow Hedges		-	-	-
3.1.3.Foreign Net Investment Hedges		-	-	-
3.2.Trading Transactions		152,552	840,106	992,658
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		43,282	43,200	86,482
3.2.1.1.Forward Foreign Currency Purchase Transactions		42,372	1,308	43,680
3.2.1.2.Forward Foreign Currency Sale Transactions		910	41,892	42,802
3.2.2.Currency and Interest Rate Swaps		109,270	786,850	896,120
3.2.2.1.Currency Swap Purchase Transactions		-	460,472	460,472
3.2.2.2.Currency Swap Sale Transactions		109,270	326,378	435,648
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-
3.2.3.Currency, Interest Rate and Securities Options		-	10,056	10,056
3.2.3.1.Currency Purchase Options		-	5,028	5,028
3.2.3.2.Currency Sale Options		-	5,028	5,028
3.2.3.3.Interest Rate Purchase Options		-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-
3.2.3.5.Securities Purchase Options		-	-	-
3.2.3.6.Securities Sale Options		-	-	-
3.2.4.Currency Futures		-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-
3.2.4.2.Currency Sale Futures		-	-	-
3.2.5.Interest Rate Futures		-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-
3.2.6.Other		-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		**10,855,685**	**23,103,018**	**33,958,703**
IV. ITEMS HELD IN CUSTODY		**5,245,377**	**4,292,713**	**9,538,090**
4.1.Customer Fund and Portfolio Balances		-	-	-
4.2.Securities Held in Custody		1,486,234	15,833	1,502,067
4.3.Checks Received for Collection		51,270	9,844	61,114
4.4.Commercial Notes Received for Collection		7,592	7,573	15,165
4.5.Other Assets Received for Collection		-	-	-
4.6.Securities Received for Public Offering		-	-	-
4.7.Other Items under Custody		3,694,639	4,257,204	7,951,843
4.8.Custodians		5,642	2,259	7,901
V. PLEDGED ITEMS		**5,610,308**	**18,810,305**	**24,420,613**
5.1.Marketable Securities		18,426	-	18,426
5.2.Guarantee Notes		921	53	974
5.3.Commodity		71,445	262,792	334,237
5.4.Warrant		230	-	230
5.5.Immovables		3,747,100	12,587,299	16,334,399
5.6.Other Pledged Items		1,772,186	5,960,161	7,732,347
5.7.Depositories Receving Pledged Items		-	-	-
VI. ACCEPTED GUARANTEES AND WARRANTEES		-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		**11,716,767**	**25,836,162**	**37,552,929**

(*) The prior period financial statements and related disclosures are not stated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 31 DECEMBER 2017

(Currency: Thousands of TL - Turkish Lira)

		Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA AUDITED PRIOR PERIOD (*) 31/12/2017 TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)			**1,622,911**	**3,057,170**	**4,680,081**
I.	**GUARANTEES**	(5.III.1)	**520,682**	**1,268,501**	**1,789,183**
1.1.	Letters of Guarantee		520,682	1,155,059	1,675,741
1.1.1.	Guarantees Subject to State Tender Law		-	-	-
1.1.2.	Guarantees Given for Foreign Trade Operations		-	-	-
1.1.3.	Other Letters of Guarantee		520,682	1,155,059	1,675,741
1.2.	Bank Acceptances		-	-	-
1.2.1.	Import Letter of Acceptance		-	-	-
1.2.2.	Other Bank Acceptances		-	-	-
1.3.	Letters of Credit		-	68,919	68,919
1.3.1.	Documentary Letters of Credit		-	51,933	51,933
1.3.2.	Other Letters of Credit		-	16,986	16,986
1.4.	Prefinancing Given As Guarantee		-	-	-
1.5.	Endorsements		-	-	-
1.5.1.	Endorsements to the Central Bank of Turkey		-	-	-
1.5.2.	Other Endorsements		-	-	-
1.6.	Purchase Guarantees for Securities Issued		-	-	-
1.7.	Factoring Guarantees		-	-	-
1.8.	Other Guarantees		-	44,523	44,523
1.9.	Other Warrantees		-	-	-
II.	**COMMITMENTS**	(5.III.1)	**190,237**	**9,662**	**199,899**
2.1.	Irrevocable Commitments		190,237	9,662	199,899
2.1.1.	Asset Purchase and Sale Commitments		8,697	9,662	18,359
2.1.2.	Time deposit Purchase and Sales Commitments		-	-	-
2.1.3.	Share Capital Commitments to Associates and Subsidiaries		-	-	-
2.1.4.	Loan Granting Commitments		29,033	-	29,033
2.1.5.	Securities Issuance Brokerage Commitments		-	-	-
2.1.6.	Commitments for Reserve Deposit Requirements		-	-	-
2.1.7.	Commitments for Checks Payments		73,028	-	73,028
2.1.8.	Tax and Fund Liabilities from Export Commitments		5	-	5
2.1.9.	Commitments for Credit Card Limits		67,403	-	67,403
2.1.10.	Commitments for Promotional Operations Credit Cards and Banking Services		193	-	193
2.1.11.	Receivables from Short Sale Commitments of Marketable Securities		-	-	-
2.1.12.	Payables for Short Sale Commitments of Marketable Securities		-	-	-
2.1.13.	Other Irrevocable Commitments		11,878	-	11,878
2.2.	Revocable Commitments		-	-	-
2.2.1.	Revocable Loan Granting Commitments		-	-	-
2.2.2.	Other Revocable Commitments		-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**911,992**	**1,779,007**	**2,690,999**
3.1	Derivative financial instruments held for hedging		-	-	-
3.1.1	Fair Value Hedge		-	-	-
3.1.2	Cash Flow Hedge		-	-	-
3.1.3	Foreign Net Investment Hedges		-	-	-
3.2	Trading Transactions		911,992	1,779,007	2,690,999
3.2.1	Forward Foreign Currency Purchases and Sales Transactions		-	3,350	3,350
3.2.1.1	Forward Foreign Currency Purchases Transactions		-	1,675	1,675
3.2.1.2	Forward Foreign Currency Sales Transactions		-	1,675	1,675
3.2.2	Currency and Interest Rate Swaps		911,992	1,775,657	2,687,649
3.2.2.1	Currency Swaps-Purchases Transactions		-	1,335,803	1,335,803
3.2.2.2	Currency Swaps-Sales Transactions		911,992	439,854	1,351,846
3.2.2.3	Interest Rate Swaps-Purchases Transactions		-	-	-
3.2.2.4	Interest Rate Swaps-Sales Transactions		-	-	-
3.2.3	Currency, Interest Rate and Security Options		-	-	-
3.2.3.1	Currency Options-Purchases		-	-	-
3.2.3.2	Currency Options-Sales		-	-	-
3.2.3.3	Interest Rate Options-Purchases		-	-	-
3.2.3.4	Interest Rate Options-Sales		-	-	-
3.2.3.5	Securities Options-Purchases		-	-	-
3.2.3.6	Securities Options-Sales		-	-	-
3.2.4	Currency Futures		-	-	-
3.2.4.1	Currency Futures-Purchases		-	-	-
3.2.4.2	Currency Futures-Sales		-	-	-
3.2.5	Interest Rate Futures		-	-	-
3.2.5.1	Interest Rate Futures-Purchases		-	-	-
3.2.5.2	Interest Rate Futures-Sales		-	-	-
3.2.6	Others		-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)			**9,180,376**	**11,321,250**	**20,501,626**
IV.	**ITEMS HELD IN CUSTODY**		**4,886,303**	**1,313,990**	**6,200,293**
4.1.	Customers' Fund and Portofolio Balances		-	-	-
4.2.	Securities Held in Custody		1,365,063	11,754	1,376,817
4.3.	Checks Received for Collection		44,934	2,266	47,200
4.4.	Commercial Notes Received for Collection		6,925	5,979	12,904
4.5.	Other Assets Received for Collection		-	-	-
4.6.	Securities Received for Public Offering		-	-	-
4.7.	Other Items under Custody		3,464,457	1,290,628	4,755,085
4.8.	Custodians		4,924	3,363	8,287
V.	**PLEDGED ITEMS**		**4,294,073**	**10,007,260**	**14,301,333**
5.1.	Marketable Securities		16,600	2	16,602
5.2.	Guarantee Notes		1,367	38	1,405
5.3.	Commodity		128,854	956,904	1,085,758
5.4.	Warrant		300	-	300
5.5.	Immovables		2,972,167	7,256,918	10,229,085
5.6.	Other Pledged Items		1,174,785	1,793,398	2,968,183
5.7.	Depositories receiving pledged items		-	-	-
VI.	**ACCEPTED GUARANTEES AND WARRANTEES**		-	-	-
	TOTAL OFF BALANCE SHEET ITEMS (A+B)		**10,803,287**	**14,378,420**	**25,181,707**

(*) The prior period financial statements and related disclosures are not stated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA AUDITED CURRENT PERIOD (*) (01/01/2018 - 31/12/2018)
I. INTEREST INCOME	(5.IV.1)	**1,240,100**
1.1.Interest on Loans		758,136
1.2.Interest Received from Reserve Deposits		36,097
1.3.Interest Received from Banks		8,740
1.4.Interest Received from Money Market Transactions		26,993
1.5.Interest Received from Marketable Securities Portfolio		396,554
1.5.1.Financial Assets at Fair Value Through Profit or Loss		-
1.5.2. Financial Assets at Fair Value Through Other Comprehensive Income		302,028
1.5.3.Financial Assets Measured at Amortized Cost		94,526
1.6.Finance Lease Income		-
1.7.Other Interest Income		13,580
II. INTEREST EXPENSES (-)	(5.IV.2)	**764,529**
2.1.Interest on Deposits		459,053
2.2.Interest on Funds Borrowed		258,220
2.3.Interest on Money Market Transactions		46,770
2.4.Interest on Securities Issued		-
2.5.Other Interest Expenses		486
III. NET INTEREST INCOME/EXPENSE (I - II)		**475,571**
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		**96,576**
4.1.Fees and Commissions Received		104,952
4.1.1.Non-Cash Loans		13,099
4.1.2.Other		91,853
4.2.Fees and Commissions Paid (-)		8,376
4.2.1.Non-Cash Loans		66
4.2.2.Other		8,310
V. PERSONNEL EXPENSES (-)	(5.IV.7)	**180,011**
VI. DIVIDEND INCOME	(5.IV.3)	**152**
VII. TRADING PROFIT/LOSS (Net)	(5.IV.4)	**(16,793)**
7.1.Profit/(Losses) from Capital Market Transactions		10,378
7.2.Profit/(Losses) from Derivative Financial Transactions		227,960
7.3.Foreign Exchange Profit/(Losses)		(255,131)
VIII. OTHER OPERATING INCOME	(5.IV.5)	**59,371**
IX. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		**434,866**
X. ALLOWANCES FOR EXPECTED CREDIT LOSSES(-)	(5.IV.5)	**175,413**
XI. OTHER OPERATING EXPENSES (-)	(5.IV.7)	**136,540**
XII. NET OPERATING PROFIT/LOSS (IX-X-XI)		**122,913**
XIII. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-
XIV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-
XV. NET MONETARY POSITION GAIN/LOSS		-
XVI. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+XIII+XIV+XV)	(5.IV.8)	**122,913**
XVII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.9)	**39,364**
17.1.Current Tax Provision		32,110
17.2.Expense Effect of Deferred Tax (+)		7,619
17.3.Income Effect of Deferred Tax (-)		365
XVIII. CURRENT PERIOD NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)	(5.IV.10)	**83,549**
XIX. INCOME FROM DISCONTINUED OPERATIONS		-
19.1.Income from Assets Held for Sale		-
19.2.Profit from Sale of Associates, Subsidiaries and Joint Ventures		-
19.3.Other Income from Discontinued Operations		-
XX.EXPENSES FOR DISCONTINUED OPERATIONS (-)		-
20.1.Expenses on Assets Held for Sale		-
20.2.Losses from Sale of Associates, Subsidiaries and Joint Ventures		-
20.3.Other Expenses from Discontinued Operations		-
XXI. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)	(5.IV.8)	-
XXII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.9)	-
22.1.Current Tax Provision		-
22.2.Expense Effect of Deferred Tax (+)		-
22.3.Income Effect of Deferred Tax (-)		-
XXIII. CURRENT PERIOD NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)	(5.IV.10)	-
XXIV. CURRENT PERIOD NET PROFIT/LOSSES (XVIII+XXIII)	(5.IV.11)	**83,549**
24.1 Group's Profit/(Loss)		83,549
24.2. Minority Shares' Profit/(Loss) (-)		-
Earnings /Losses per Share (Full TL)		0.0097

(*) The prior period financial statements and related disclosures are not stated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

	INCOME AND EXPENSE ITEMS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA AUDITED PRIOR PERIOD (*) (01/01/2017 - 31/12/2017)
I.	**INTEREST INCOME**	(5.IV.1)	**745,389**
1.1	Interest from Loans		517,389
1.2	Interest from Reserve Deposits		17,653
1.3	Interest from Banks		8,288
1.4	Interest from Money Market Transactions		4,675
1.5	Interest from Securities Portfolio		196,522
1.5.1	Trading Securities		-
1.5.2	Financial Assets at Fair Value Through Profit or Loss		-
1.5.3	Available for Sale Securities		167,107
1.5.4	Held to Maturity Securities		29,415
1.6	Interest from Financial Leases		-
1.7	Other Interest Income		862
II.	**INTEREST EXPENSE**	(5.IV.2)	**377,672**
2.1	Interest on Deposits		211,185
2.2	Interest on Funds Borrowed		123,874
2.3	Interest on Money Market Transactions		42,475
2.4	Interest on Securities Issued		-
2.5	Other Interest Expense		138
III.	**NET INTEREST INCOME (I - II)**		**367,717**
IV.	**NET FEE AND COMMISSION INCOME**		**76,055**
4.1	Fees and Commissions Received		82,417
4.1.1	Non-Cash Loans		8,170
4.1.2	Other		74,247
4.2	Fees and Commissions Paid		6,362
4.2.1	Non-Cash Loans		158
4.2.2	Other		6,204
V.	**DIVIDEND INCOME**	(5.IV.3)	**8**
VI.	**TRADING INCOME/LOSS (Net)**	(5.IV.4)	**(64,192)**
6.1	Profit / Loss on Capital Market Transactions		10,019
6.2	Derivative Instruments Gain / Loss		(63,863)
6.3	Foreign Exchange Gain / Loss		(10,348)
VII.	**OTHER OPERATING INCOME**	(5.IV.5)	**25,286**
VIII.	**TOTAL OPERATING INCOME (III+IV+V+VI+VII)**		**404,874**
IX.	**IMPAIRMENT ON LOANS AND OTHER RECEIVABLES (-)**	(5.IV.6)	**94,017**
X.	**OTHER OPERATING EXPENSES (-)**	(5.IV.7)	**229,271**
XI.	**NET OPERATING PROFIT/LOSS (VIII-IX-X)**		**81,586**
XII.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-
XIII.	**PROFIT / LOSS FROM EQUITY METHOD INVESTMENTS**		-
XIV.	**GAIN/LOSS ON NET MONETARY POSITION**		-
XV.	**P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)**	(5.IV.8)	**81,586**
XVI.	**TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	(5.IV.9)	**(33,303)**
16.1	Current Tax Provision		(39,898)
16.2	Deferred Tax Provision		6,595
XVII.	**NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XV±XVI)**	(5.IV.10)	**48,283**
XVIII.	**PROFIT FROM DISCONTINUED OPERATIONS**		-
18.1	Assets Held for Sale		-
18.2	Profit on Sale of Associates, Subsidiaries and Joint Ventures		-
18.3	Others		-
XIX.	**LOSS FROM DISCONTINUED OPERATIONS (-)**		-
19.1	Assets Held for Sale		-
19.2	Loss on Sale of Associates, Subsidiaries and Joint Ventures		-
19.3	Others		-
XX.	**P/L BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)**	(5.IV.8)	-
XXI.	**TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)**	(5.IV.9)	-
21.1	Current Tax Provision		-
21.2	Deferred Tax Provision		-
XXII.	**NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)**	(5.IV.10)	-
XXIII.	**NET PROFIT/LOSS (XVII+XXII)**	(5.IV.11)	**48,283**
23.1	Group's Profit / Loss		48,283
23.2	Minority Shares Profit / Loss(-)		-
	Earnings / Losses per Share (Full TL)		0.0075

(*) The prior period financial statements and related disclosures are not stated as permitted by TFRS9 transition rules. Since 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA
	AUDITED CURRENT PERIOD (*) (01/01/2018 - 31/12/2018)
I. PROFIT (LOSS)	**83,549**
II. OTHER COMPREHENSIVE INCOME	**(82,182)**
2.1.Other comprehensive income that will not be reclassified to profit or loss	**1,064**
2.1.1.Gains (Losses) on Revaluation of Property, Plant and Equipment	1,708
2.1.2.Gains (losses) on revaluation of Intangible Assets	-
2.1.3.Gains (losses) on remeasurements of defined benefit plans	(765)
2.1.4.Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-
2.1.5.Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	121
2.2.Other Comprehensive Income That Will Be Reclassified to Profit or Loss	**(83,246)**
2.2.1.Exchange Differences on Translation	-
2.2.2.Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(104,058)
2.2.3.Income (Loss) Related with Cash Flow Hedges	-
2.2.4.Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-
2.2.5.Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-
2.2.6.Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	20,812
III. TOTAL COMPREHENSIVE INCOME (I+II)	**1,367**

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ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSE UNDER EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA
	PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY	AUDITED PRIOR PERIOD (*) (01/01/2017 - 31/12/2017)
I.	**ADDITIONS TO VALUATION DIFF. ON SECURITIES FROM AVAILABLE FOR SALE INVESTMENTS**	**18,720**
II.	**REVALUATION ON TANGIBLE ASSETS**	**1,582**
III.	**REVALUATION ON INTANGIBLE ASSETS**	-
IV.	**FOREIGN EXCHANGE DIFFERENCES**	-
V.	**PROFIT/LOSS RELATED TO DERIVATIVES USED IN CASH FLOW HEDGES (Effective portion)**	-
VI.	**PROFIT/LOSS RELATED TO DERIVATIVES USED IN HEDGE OF A NET INVESTMENT IN FOREIGN SUBSIDIARIES (Effective portion)**	-
VII.	**EFFECT OF CHANGES IN ACCOUNTING POLICIES OR CORRECTION OF ERRORS**	-
VIII.	**OTHER PROFIT/LOSS ITEMS RECOGNIZED IN EQUITY PER TURKISH ACCOUNTING STANDARDS**	**(218)**
IX.	**DEFERRED AND CURRENT TAXES ON VALUATION DIFFERENCES**	**(3,982)**
X.	**NET PROFIT/LOSS RECOGNIZED IN EQUITY (I+II+…+IX)**	**16,102**
XI.	**CURRENT PERIOD PROFIT/LOSS**	**48,283**
11.1	Net Change in Fair Value of Securities (Transfer to Profit & Loss)	(2)
11.2	Ineffective Portion of Profit/Loss Related to Derivatives Used in Cash Flow Hedges	-
11.3	Ineffective Portion of Profit/Loss Related to Derivatives Used in Hedge of a Net Investment in Foreign Subsidiaries	-
11.4	Others	48,285
XII.	**TOTAL RECOGNIZED INCOME AND EXPENSE FOR THE PERIOD (X±XI)**	**64,385**

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ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2018
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA AUDITED CURRENT PERIOD (*) (01/01/2018 - 31/12/2018)
A. CASH FLOWS FROM BANKING OPERATIONS	
1.1.Operating profit before changes in operating assets and liabilities	**(207,101)**
1.1.1.Interest received	936,964
1.1.2.Interest paid	(694,602)
1.1.3.Dividends received	152
1.1.4.Fees and commissions received	105,241
1.1.5.Other income	31,635
1.1.6.Collections from previously written off loans and other receivables	8,329
1.1.7.Cash payments to personnel and service suppliers	(179,806)
1.1.8.Taxes paid	(40,717)
1.1.9.Other	(374,297)
1.2.Changes in operating assets and liabilities subject to banking operations	**1,665,268**
1.2.1.Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	17,686
1.2.2.Net increase (decrease) in due from banks	703,026
1.2.3.Net increase (decrease) in loans	(45,078)
1.2.4.Net increase (decrease) in other assets	42,825
1.2.5.Net increase (decrease) in bank deposits	1,247,814
1.2.6.Net increase (decrease) in other deposits	3,397,393
1.2.7.Net increase (decrease) in financial liabilities at fair value through profit or loss	-
1.2.8.Net increase (decrease) in funds borrowed	(3,747,302)
1.2.9.Net increase (decrease) in matured payables	-
1.2.10.Net increase (decrease) in other liabilities	48,904
I. Net cash provided from banking operations	**1,458,167**
B. CASH FLOWS FROM INVESTING ACTIVITIES	
II. Net cash provided from investing activities	**(1,221,766)**
2.1.Cash paid for the purchase of associates, subsidiaries and joint ventures	-
2.2.Cash obtained from the sale of associates, subsidiaries and joint ventures	-
2.3.Cash paid for the purchase of tangible and intangible asset	(4,884)
2.4.Cash obtained from the sale of tangible and intangible asset	914,547
2.5.Cash paid for the purchase of financial assets at fair value through other comprehensive income	(871,755)
2.6.Cash obtained from the sale of financial assets at fair value through other comprehensive income	-
2.7.Cash paid for the purchase of financial assets at amortised cost	(830,911)
2.8.Cash obtained from sale of financial assets at amortised cost	-
2.9.Other	(428,763)
C. CASH FLOWS FROM FINANCING ACTIVITIES	
III. Net cash flows from financing activities	**1,579,084**
3.1.Cash obtained from funds borrowed and securities issued	1,579,084
3.2.Cash outflow from funds borrowed and securities issued	-
3.3.Equity instruments issued	-
3.4.Dividends paid	-
3.5.Payments for finance lease liabilities	-
3.6.Other	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	**70,377**
V. Net increase/decrease in cash and cash equivalents (I+II+III+IV)	**1,885,862**
VI. Cash and cash equivalents at beginning of the period	**1,968,369**
VII. Cash and cash equivalents at end of the period (V+VI)	**3,854,231**

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ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2017
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA AUDITED PRIOR PERIOD (*) (01/01/2017 - 31/12/2017)
A.	**CASH FLOWS FROM BANKING OPERATIONS**	
1.1	**Operating Profit before Changes in Operating Assets and Liabilities**	**65,751**
1.1.1	Interest Received	614,828
1.1.2	Interest Paid	(343,390)
1.1.3	Dividend Received	8
1.1.4	Fees And Commissions Received	97,069
1.1.5	Other Income	(63,686)
1.1.6	Collections from Non-performing Loans	14,627
1.1.7	Payments to Personnel and Service Suppliers	(130,602)
1.1.8	Taxes Paid	(39,597)
1.1.9	Other	(83,506)
1.2	**Changes in Operating Assets and Liabilities**	**1,390,186**
1.2.1	Net (Increase) Decrease in Trading Securities	(25,415)
1.2.2	Net (Increase) Decrease in Financial Assets Designated at FV	-
1.2.3	Net (Increase) Decrease in Banks	(329,873)
1.2.4	Net (Increase) Decrease in Loans	(2,563,186)
1.2.5	Net (Increase) Decrease in Other Assets	(49,522)
1.2.6	Net Increase (Decrease) in Bank Deposits	(383,233)
1.2.7	Net Increase (Decrease) in Other Deposits	421,021
1.2.8	Net Increase (Decrease) in Funds Borrowed	3,999,865
1.2.9	Net Increase (Decrease) in Due Payables	-
1.2.10	Net Increase (Decrease) in Other Liabilities	320,529
I.	**Net Cash Provided by Banking Operations**	**1,455,937**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**	
II.	**Net Cash Provided by Investing Activities**	**(676,532)**
2.1	Cash Paid for Purchase of Investments, Associates and Subsidiaries	-
2.2	Cash Obtained From Sale of Investments, Associates And Subsidiaries	-
2.3	Fixed Assets Purchases	(11,008)
2.4	Fixed Assets Sales	125
2.5	Cash Paid for Purchase of Investments Available for Sale	(783,547)
2.6	Cash Obtained From Sale of Investments Available for Sale	415,071
2.7	Cash Paid for Purchase of Investment Securities	(293,707)
2.8	Cash Obtained from Sale of Investment Securities	-
2.9	Other	(3,466)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**	
III.	**Net Cash Provided by Financing Activities**	**440,227**
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-
3.3	Capital Increase	440,000
3.4	Dividends Paid	-
3.5	Payments for Finance Leases	-
3.6	Other	227
IV.	**Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents**	**26,812**
V.	**Net Increase in Cash and Cash Equivalents (I+II+III+IV)**	**1,246,444**
VI.	**Cash and Cash Equivalents at the Beginning of Period**	**721,925**
VII.	**Cash and Cash Equivalents at the End of Period (V+VI)**	**1,968,369**

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ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
FOR THE PERIODS ENDED 31 DECEMBER 2018 AND 2017
STATEMENT OF DIVIDEND DISTRIBUTION
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2018 - 31/12/2018) (*)	PRIOR PERIOD (01/01/2017 - 31/12/2017) (**)
I.	**DISTRIBUTION OF CURRENT YEAR INCOME** (***)		
1.1	CURRENT YEAR INCOME	95,413	71,564
1.2	TAXES AND DUTIES PAYABLE	33,344	29,080
1.2.1	Corporate tax (Income tax)	25,758	35,340
1.2.2	Income witholding tax	-	-
1.2.3	Other taxes and duties	7,586	(6,260)
A.	**NET INCOME FOR THE YEAR (1.1-1.2)**	**62,069**	**42,484**
1.3	PRIOR YEARS LOSSES (-)	-	3,316
1.4	FIRST LEGAL RESERVES (-)	-	1,958
1.5	OTHER STATUTORY RESERVES (-)	-	-
B.	**NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)]**	**-**	**37,210**
1.6	FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1	To owners of ordinary shares	-	-
1.6.2	To owners of preferred shares	-	-
1.6.3	To owners of preferred shares (preemptive rights)	-	-
1.6.4	To profit sharing bonds	-	-
1.6.5	To holders of profit and loss sharing certificates	-	-
1.7	DIVIDENDS TO PERSONNEL (-)	-	-
1.8	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9	SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1	To owners of ordinary shares	-	-
1.9.2	To owners of preferred shares	-	-
1.9.3	To owners of preferred shares (preemptive rights)	-	-
1.9.4	To profit sharing bonds	-	-
1.9.5	To holders of profit and loss sharing certificates	-	-
1.10	SECOND LEGAL RESERVES (-)	-	-
1.11	STATUTORY RESERVES (-)	-	-
1.12	GENERAL RESERVES	-	37,210
1.13	OTHER RESERVES	-	-
1.14	SPECIAL FUNDS	-	-
II.	**DISTRIBUTION OF RESERVES**		
2.1	APPROPRIATED RESERVES	-	-
2.2	SECOND LEGAL RESERVES (-)	-	-
2.3	DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1	To owners of ordinary shares	-	-
2.3.2	To owners of preferred shares	-	-
2.3.3	To owners of preferred shares (preemptive rights)	-	-
2.3.4	To profit sharing bonds	-	-
2.3.5	To holders of profit and loss sharing certificates	-	-
2.4	DIVIDENDS TO PERSONNEL (-)	-	-
2.5	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III.	**EARNINGS PER SHARE**		
3.1	TO OWNERS OF ORDINARY SHARES	0.0072	0.0066
3.2	TO OWNERS OF ORDINARY SHARES (%)	7.2	6.6
3.3	TO OWNERS OF PRIVILAGED SHARES	-	-
3.4	TO OWNERS OF PRIVILAGED SHARES (%)	-	-
IV.	**DIVIDEND PER SHARE**		
4.1	TO OWNERS OF ORDINARY SHARES	-	-
4.2	TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3	TO OWNERS OF PRIVILAGED SHARES	-	-
4.4	TO OWNERS OF PRIVILAGED SHARES (%)	-	-

(*) The authorised body of the Bank for the distibution of the current period's profit is the General Assembly.
The Bank's annual ordinary General Assembly meeting had not been held as of the date on which these financial statements were prepared.
(**) The profit distribution statement related to prior period had finalized and adjusted again according to the decision of Ordinary General Assembly dated 30 March 2018, after the publishment of audited financial tables dated 31 December 2017. On Bank's Ordinary General Assembly dated 30 March 2018, TL 3,316 from net profit after tax amounted TL 42,484 was offsetted with prior year losses, 5% of rest balance amounting TL 39,168, TL 1,958 transferred to
(***) Statement of profit distribution above belongs to the Parent Bank.

The accompanying notes are an integral part of these financial statements.