ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

	ASSETS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
			REVIEWED CURRENT PERIOD 31/03/2019			AUDITED PRIOR PERIOD 31/12/2018		
			TL	FC	Total	TL	FC	Total
I.	**FINANCIAL ASSETS (Net)**		**1,626,418**	**7,576,820**	**9,203,238**	**1,978,633**	**4,353,519**	**6,332,152**
1.1.	**Cash and Cash Equivalents**		**926,123**	**4,156,849**	**5,082,972**	**868,915**	**2,954,072**	**3,822,987**
1.1.1.	Cash and Balances with Central Bank	(5.I.1)	116,059	1,380,055	1,496,114	529,798	1,277,101	1,806,899
1.1.2.	Banks	(5.I.3)	83	2,785,292	2,785,375	123	1,682,523	1,682,646
1.1.3.	Receivables from Money Markets		811,697	-	811,697	339,898	-	339,898
1.1.4.	Expected Loss Provisions (-)		1,716	8,498	10,214	904	5,552	6,456
1.2.	**Financial Assets at Fair Value Through Profit or Loss**	(5.I.2)	**11**	**1,945,172**	**1,945,183**	**31**	**-**	**31**
1.2.1.	Government Debt Securities		-	-	-	-	-	-
1.2.2.	Equity Securities		11	-	11	31	-	31
1.2.3.	Other Securities		-	1,945,172	1,945,172	-	-	-
1.3.	**Financial Assets at Fair Value Through Other Comprehensive Income**	(5.I.4)	**700,107**	**1,474,799**	**2,174,906**	**1,079,785**	**1,399,248**	**2,479,033**
1.3.1	Government Debt Securities		700,107	544,238	1,244,345	1,079,785	518,314	1,598,099
1.3.2.	Equity Securities		-	7,801	7,801	-	6,255	6,255
1.3.3	Other Securities		-	922,760	922,760	-	874,679	874,679
1.4.	**Derivative Financial Assets**		**177**	**-**	**177**	**29,902**	**199**	**30,101**
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		177	-	177	29,902	199	30,101
1.4.2.	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)**		**2,935,660**	**6,592,167**	**9,527,827**	**3,255,958**	**5,743,087**	**8,999,045**
2.1.	**Loans**	(5.I.5)	**2,507,242**	**5,595,942**	**8,103,184**	**2,834,411**	**4,995,034**	**7,829,445**
2.2.	**Receivables from Leasing Transactions**	(5.I.10)	**-**	**-**	**-**	**-**	**-**	**-**
2.3.	**Factoring Receivables**		**-**	**-**	**-**	**-**	**-**	**-**
2.4.	**Financial Assets Measured at Amortized Cost**	(5.I.6)	**531,406**	**1,107,368**	**1,638,774**	**530,238**	**850,266**	**1,380,504**
2.4.1.	Government Debt Securities		531,406	534,985	1,066,391	530,238	459,739	989,977
2.4.2.	Other Financial Assets		-	572,383	572,383	-	390,527	390,527
2.5.	**Expected Loss Provisions (-)**		**102,988**	**111,143**	**214,131**	**108,691**	**102,213**	**210,904**
III.	**PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)**	(5.I.14)	-	-	-	-	-	-
3.1.	Held for Sale		-	-	-	-	-	-
3.2.	Related to Discontinued Operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**75,998**	**-**	**75,998**	**75,998**	**-**	**75,998**
4.1.	**Associates (Net)**	(5.I.7)	**-**	**-**	**-**	**-**	**-**	**-**
4.1.1.	Equity Method Associates		-	-	-	-	-	-
4.1.2.	Unconsolidated Associates		-	-	-	-	-	-
4.2.	**Subsidiaries (Net)**	(5.I.8)	**75,998**	**-**	**75,998**	**75,998**	**-**	**75,998**
4.2.1.	Unconsolidated Financial Subsidiaries		75,998	-	75,998	75,998	-	75,998
4.2.2.	Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3.	**Joint Ventures (Net)**	(5.I.9)	**-**	**-**	**-**	**-**	**-**	**-**
4.3.1.	Equity Method Joint Ventures		-	-	-	-	-	-
4.3.2.	Unconsolidated Joint Ventures		-	-	-	-	-	-
V.	**TANGIBLE ASSETS (Net)**		**115,788**	**-**	**115,788**	**35,357**	**-**	**35,357**
VI.	**INTANGIBLE ASSETS (Net)**		**10,768**	**-**	**10,768**	**7,914**	**-**	**7,914**
6.1.	Goodwill		-	-	-	-	-	-
6.2.	Others		10,768	-	10,768	7,914	-	7,914
VII.	**INVESTMENT PROPERTIES (Net)**	(5.I.12)	-	-	-	-	-	-
VIII.	**CURRENT TAX ASSETS**		-	-	-	-	-	-
IX.	**DEFERRED TAX ASSETS**	(5.I.13)	**56,214**	**-**	**56,214**	**43,262**	**-**	**43,262**
X.	**OTHER ASSETS (Net)**	(5.I.15)	**39,135**	**8,630**	**47,765**	**28,203**	**2,864**	**31,067**
	TOTAL ASSETS		**4,859,981**	**14,177,617**	**19,037,598**	**5,425,325**	**10,099,470**	**15,524,795**

(*) Restatement of prior period is related to, expected loss provisions of financial assets at fair value through other comprehensive income are followed under shareholders' equity in according to 1st February 2019 change. Mentioned change is explained on footnote Section Three no XXVII.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

	LIABILITIES AND EQUITY	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
			REVIEWED CURRENT PERIOD 31/03/2019			AUDITED PRIOR PERIOD 31/12/2018		
			TL	FC	Total	TL	FC	Total
I.	**DEPOSITS**	(5.II.1)	**1,977,754**	**8,106,497**	**10,084,251**	**2,286,045**	**5,922,049**	**8,208,094**
II.	**FUNDS BORROWED**	(5.II.3)	**1,185,704**	**4,171,544**	**5,357,248**	**1,162,755**	**2,919,795**	**4,082,550**
III.	**DUE TO MONEY MARKETS**		**19,803**	**485,942**	**505,745**	**257,264**	**88,881**	**346,145**
IV.	**SECURITIES ISSUED (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
4.1.	Bills		-	-	-	-	-	-
4.2.	Asset Backed Securities		-	-	-	-	-	-
4.3.	Bonds		-	-	-	-	-	-
V.	**FUNDS**		-	-	-	-	-	-
5.1.	Bank Borrowers' Funds		-	-	-	-	-	-
5.2.	Other		-	-	-	-	-	-
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		-	-	-	-	-	-
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	(5.II.2)	**189**	**2,051**	**2,240**	**749**	**373**	**1,122**
7.1.	Derivative financial liabilities at fair value through profit or loss		189	2,051	2,240	749	373	**1,122**
7.2.	Derivative financial liabilities at fair value through other comprehensive income		-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		-	-	-	-	-	-
IX.	**LEASE PAYABLES**	(5.II.5)	**79,252**	**-**	**79,252**	-	-	-
X.	**PROVISIONS**	(5.II.7)	**45,811**	**17,714**	**63,525**	**54,956**	**4,183**	**59,139**
10.1.	Provision for Restructuring		-	-	-	-	-	-
10.2.	Reserves for Employee Benefits		15,854	-	15,854	14,588	-	14,588
10.3.	Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4.	Other Provisions		29,957	17,714	47,671	40,368	4,183	44,551
XI.	**CURRENT TAX LIABILITIES**	(5.II.8)	**43,454**	**-**	**43,454**	**33,908**	**-**	**33,908**
XII.	**DEFERRED TAX LIABILITIES**		-	-	-	-	-	-
XIII.	**LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCOUNTED OPERATIONS (Net)**	(5.II.9)	-	-	-	-	-	-
13.1.	Held for Sale		-	-	-	-	-	-
13.2.	Related to Discontinued Operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	(5.II.10)	**-**	**1,682,738**	**1,682,738**	**-**	**1,579,084**	**1,579,084**
14.1.	Loans		-	1,682,738	1,682,738	-	1,579,084	1,579,084
14.2.	Other Debt Instruments		-	-	-	-	-	-
XV.	**OTHER LIABILITIES**	(5.II.4)	**48,936**	**6,884**	**55,820**	**51,724**	**35,035**	**86,759**
XVI.	**SHAREHOLDERS` EQUITY**	(5.II.11)	**1,199,636**	**(36,311)**	**1,163,325**	**1,159,282**	**(31,288)**	**1,127,994**
16.1.	Paid-in Capital		860,000	-	860,000	860,000	-	860,000
16.2.	Capital Reserves		(587)	-	(587)	(587)	-	(587)
16.2.1.	Equity Share Premiums		(587)	-	(587)	(587)	-	(587)
16.2.2.	Share Cancellation Profits		-	-	-	-	-	-
16.2.3.	Other Capital Reserves		-	-	-	-	-	-
16.3.	Other Accumulated Comprehensive Income That will not be Reclassified in Profit or Loss		13,884	-	13,884	13,884	-	13,884
16.4.	Other Accumulated Comprehensive Income That will be Reclassified in Profit or Loss		(36,197)	(36,311)	(72,508)	(51,801)	(31,288)	(83,089)
16.5.	Profit Reserves		289,992	-	289,992	227,923	-	227,923
16.5.1.	Legal Reserves		15,697	-	15,697	12,594	-	12,594
16.5.2.	Statutory Reserves		-	-	-	-	-	-
16.5.3.	Extraordinary Reserves		216,929	-	216,929	157,963	-	157,963
16.5.4.	Other Profit Reserves		57,366	-	57,366	57,366	-	57,366
16.6.	Profit or Loss		72,544	-	72,544	109,863	-	109,863
16.6.1.	Prior Years' Profits or Losses		47,794	-	47,794	47,794	-	47,794
16.6.2.	Current Period Net Profit or Loss		24,750	-	24,750	62,069	-	62,069
	TOTAL LIABILITIES		**4,600,539**	**14,437,059**	**19,037,598**	**5,006,683**	**10,518,112**	**15,524,795**

(*) Restatement of prior period is related to, expected loss provisions of financial assets at fair value through other comprehensive income are followed under shareholders' equity in according to 1st February 2019 change. Mentioned change is explained on footnote Section Three no XXVII.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA					
		REVIEWED CURRENT PERIOD 31/03/2019			AUDITED PRIOR PERIOD 31/12/2018		
	Footnotes (Section 5)	TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		**788,969**	**4,376,200**	**5,165,169**	**861,212**	**2,733,144**	**3,594,356**
I. GUARANTEES AND WARRANTIES	(5.III.1)	**648,245**	**3,813,333**	**4,461,578**	**585,677**	**1,785,507**	**2,371,184**
1.1.Letters of Guarantee		584,765	1,450,126	2,034,891	585,677	1,454,768	2,040,445
1.1.1.Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		584,765	1,450,126	2,034,891	585,677	1,454,768	2,040,445
1.2.Bank Acceptances		-	-	-	-	-	-
1.2.1.Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.Other bank acceptances		-	-	-	-	-	-
1.3.Letters of Credit		63,480	329,899	393,379	-	217,850	217,850
1.3.1.Documentary Letters of Credit		63,480	65,213	128,693	-	100,678	100,678
1.3.2.Other Letters of Credit		-	264,686	264,686	-	117,172	117,172
1.4.Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		-	2,033,308	2,033,308	-	112,889	112,889
1.9.Other Warrantees		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	**132,970**	**32,235**	**165,205**	**122,983**	**107,531**	**230,514**
2.1.Irrevocable Commitments		132,970	32,235	165,205	122,983	107,531	230,514
2.1.1.Asset Purchase and Sales Commitments		16,065	32,235	48,300	5,020	107,531	112,551
2.1.2.Time Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.Loan Granting Commitments		29,701	-	29,701	29,325	-	29,325
2.1.5.Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7.Commitments for Checks Payments		9,338	-	9,338	7,720	-	7,720
2.1.8.Tax and Fund Liabilities from Export Commitments		3	-	3	6	-	6
2.1.9.Commitments for Credit Card Limits		76,326	-	76,326	73,608	-	73,608
2.1.10.Commitments for Credit Cards and Banking Services Promotions		193	-	193	199	-	199
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		1,344	-	1,344	7,105	-	7,105
2.2.Revocable Commitments		-	-	-	-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		**7,754**	**530,632**	**538,386**	**152,552**	**840,106**	**992,658**
3.1.Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Hedges		-	-	-	-	-	-
3.1.2.Cash Flow Hedges		-	-	-	-	-	-
3.1.3.Foreign Net Investment Hedges		-	-	-	-	-	-
3.2.Trading Transactions		7,754	530,632	538,386	152,552	840,106	992,658
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		7,754	7,480	15,234	43,282	43,200	86,482
3.2.1.1.Forward Foreign Currency Purchase Transactions		3,877	3,740	7,617	42,372	1,308	43,680
3.2.1.2.Forward Foreign Currency Sale Transactions		3,877	3,740	7,617	910	41,892	42,802
3.2.2.Currency and Interest Rate Swaps		-	523,152	523,152	109,270	786,850	896,120
3.2.2.1.Currency Swap Purchase Transactions		-	260,402	260,402	-	460,472	460,472
3.2.2.2.Currency Swap Sale Transactions		-	262,750	262,750	109,270	326,378	435,648
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3.Currency, Interest Rate and Securities Options		-	-	-	-	10,056	10,056
3.2.3.1.Currency Purchase Options		-	-	-	-	5,028	5,028
3.2.3.2.Currency Sale Options		-	-	-	-	5,028	5,028
3.2.3.3.Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5.Securities Purchase Options		-	-	-	-	-	-
3.2.3.6.Securities Sale Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2.Currency Sale Futures		-	-	-	-	-	-
3.2.5.Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		**6,343,169**	**24,003,749**	**30,346,918**	**6,514,438**	**23,103,018**	**29,617,456**
IV. ITEMS HELD IN CUSTODY		**929,569**	**4,416,763**	**5,346,332**	**950,226**	**4,292,713**	**5,242,939**
4.1.Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2.Securities Held in Custody		41,105	17,139	58,244	41,105	15,833	56,938
4.3.Checks Received for Collection		46,745	6,389	53,134	51,270	9,844	61,114
4.4.Commercial Notes Received for Collection		4,798	10,923	15,721	7,592	7,573	15,165
4.5.Other Assets Received for Collection		-	-	-	-	-	-
4.6.Securities Received for Public Offering		-	-	-	-	-	-
4.7.Other Items under Custody		834,186	4,377,532	5,211,718	844,617	4,257,204	5,101,821
4.8.Custodians		2,735	4,780	7,515	5,642	2,259	7,901
V. PLEDGED ITEMS		**5,413,600**	**19,586,986**	**25,000,586**	**5,564,212**	**18,810,305**	**24,374,517**
5.1.Marketable Securities		3,588	-	3,588	3,587	-	3,587
5.2.Guarantee Notes		925	55	980	921	53	974
5.3.Commodity		74,186	169,457	243,643	71,445	262,792	334,237
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		3,681,976	13,067,285	16,749,261	3,747,100	12,587,299	16,334,399
5.6.Other Pledged Items		1,652,925	6,350,189	8,003,114	1,741,159	5,960,161	7,701,320
5.7.Depositories Receving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED GUARANTEES AND WARRANTEES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		**7,132,138**	**28,379,949**	**35,512,087**	**7,375,650**	**25,836,162**	**33,211,812**

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

	INCOME AND EXPENSE ITEMS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA REVIEWED CURRENT PERIOD (01/01/2019 - 31/03/2019)	REVIEWED PRIOR PERIOD (01/01/2018 - 31/03/2018)
I.	**INTEREST INCOME**	(5.IV.1)	**331,721**	**227,460**
1.1.	Interest from Loans		210,193	163,010
1.2.	Interest from Reserve Deposits		10,179	6,061
1.3.	Interest from Banks		20,639	1,651
1.4.	Interest from Money Market Transactions		16,625	1,704
1.5.	Interest Received from Marketable Securities Portfolio		43,781	55,016
1.5.1.	Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.2.	Financial Assets at Fair Value Through Other Comprehensive Income		13,688	43,512
1.5.3.	Financial Assets Measured at Amortized Cost		30,093	11,504
1.6.	Finance Lease Interest Income		-	-
1.7.	Other Interest Income		30,304	18
II.	**INTEREST EXPENSE (-)**	(5.IV.2)	**232,984**	**121,065**
2.1.	Interest on Deposits		156,416	68,215
2.2.	Interest on Funds Borrowed		68,123	43,387
2.3.	Interest on Money Market Transactions		5,071	9,424
2.4.	Interest on Securities Issued		-	-
2.5.	Financial Lease Interest Expense		3,168	-
2.6.	Other Interest Expense		206	39
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**98,737**	**106,395**
IV.	**NET FEE AND COMMISSION INCOME/EXPENSE**		**12,696**	**4,830**
4.1.	Fees and Commissions Received		14,024	6,075
4.1.1.	Non-Cash Loans		3,993	2,146
4.1.2.	Other		10,031	3,929
4.2.	Fees and Commissions Paid (-)		1,328	1,245
4.2.1.	Non-Cash Loans		5	40
4.2.2.	Other		1,323	1,205
V.	**DIVIDEND INCOME**		-	-
VI.	**TRADING PROFIT/LOSS (Net)**	(5.IV.3)	**5,056**	**(36,909)**
6.1.	Profit/(Loss) from Capital Market Transactions		30	16
6.2.	Profit/(Loss) from Derivative Financial Transactions		3,050	20,430
6.3.	Foreign Exchange Profit/(Loss)		1,976	(57,355)
VII.	**OTHER OPERATING INCOME**	(5.IV.4)	**29,930**	**23,025**
VIII.	**GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)**		**146,419**	**97,341**
IX.	**EXPECTED LOSS PROVISIONS EXPENSES (-)**	(5.IV.5)	**33,972**	**2,251**
X.	**OTHER PROVISION EXPENSES (-)**	(5.IV.5)	**272**	**423**
XI.	**PERSONNEL EXPENSES (-)**		**44,939**	**31,851**
XII.	**OTHER OPERATING EXPENSES (-)**	(5.IV.6)	**30,184**	**23,830**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**37,052**	**38,986**
XIV.	**EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER**		-	-
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		-	-
XVI.	**NET MONETARY POSITION GAIN/LOSS**		-	-
XVII	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+XIII+XIV+XV)**	(5.IV.7)	**37,052**	**38,986**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	(5.IV.8)	**12,302**	**5,424**
18.1.	Current Tax Provision		27,972	1,091
18.2.	Expense Effect of Deferred Tax (+)		25,041	8,532
18.3.	Income Effect of Deferred Tax (-)		40,711	4,199
XIX.	**CURRENT PERIOD NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)**	(5.IV.9)	**24,750**	**33,562**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-
20.1.	Income from Assets Held for Sale		-	-
20.2.	Profit from Sale of Associates, Subsidiaries and Joint Ventures		-	-
20.3.	Other Income from Discontinued Operations		-	-
XXI.	**EXPENSES FOR DISCONTINUED OPERATIONS (-)**		-	-
21.1.	Expenses on Assets Held for Sale		-	-
21.2.	Losses from Sale of Associates, Subsidiaries and Joint Ventures		-	-
21.3.	Other Expenses from Discontinued Operations		-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)**	(5.IV.7)	-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**	(5.IV.8)	-	-
23.1.	Current Tax Provision		-	-
23.1.	Expense Effect of Deferred Tax (+)		-	-
23.3.	Income Effect of Deferred Tax (-)		-	-
XXV.	**CURRENT PERIOD NET PROFIT/LOSSES (XVIII+XXIII)**	(5.IV.10)	**24,750**	**33,562**
	Profit/(Loss) per Share (Full TL)		0.0029	0.0039

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		REVIEWED CURRENT PERIOD (01/01/2019 - 31/03/2019)	REVIEWED PRIOR PERIOD (01/01/2018 - 31/03/2018)
I.	**CURRENT PERIOD PROFIT/(LOSS)**	**24,750**	**33,562**
II.	**OTHER COMPREHENSIVE INCOME**	**10,581**	**(18,994)**
2.1.	**Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss**	**-**	**(18,975)**
2.1.1.	Gains/(Losses) on Revaluation of Tangible Assets	-	-
2.1.2.	Gains/(Losses) on Revaluation of Intangible Assets	-	-
2.1.3.	Gains/(Losses) on Remeasurements of Defined Benefit Plans	-	-
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	(23,719)
2.1.5.	Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-	4,744
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**10,581**	**(19)**
2.2.1.	Exchange Differences on Translation	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	13,226	(19)
2.2.3.	Income/(Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income/(Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5.	Other Comprehensive Income Components Reclassified Through Profit or Loss	-	-
2.2.6.	Tax Related to Other Comprehensive Income Components Reclassified Through Profit or Loss	(2,645)	-
III.	**TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)**	**35,331**	**14,568**

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CHANGES IN SHAREHOLDERS’ EQUITY
FOR THE PERIOD ENDED 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss						
	REVIEWED PRIOR PERIOD 31/03/2018	**Paid-In Capital**	**Share Premium**	**Share Cancellation Profits**	**Other Capital Reserves**	**1**	**2**	**3**	**4**	**5**	**6**	**Profit Reserves**	**Prior Period Net Income /(Loss)**	**Current Period Net Income /(Loss)**	**Total Shareholders' Equity**
I.	**Balances at the End of the Prior Period**	**860,000**	**(587)**	**-**	**311**	**11,646**	**-**	**(5,569)**	**-**	**-**	**-**	**188,755**	**(3,316)**	**42,484**	**1,093,724**
II.	**Corrections According to Turkish Accounting Standard No.8**	-	-	-	-	-	-	-	-	-	-	-	**8,626**	-	8,626
2.1	Effect of Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	8,626	-	8,626
III.	**New Balance (I+II)**	**860,000**	**(587)**	**-**	**311**	**11,646**	**-**	**(5,569)**	**-**	**-**	**-**	**188,755**	**5,310**	**42,484**	**1,102,350**
IV.	**Total Comprehensive Income**	-	-	-	-	-	-	**(18,975)**	-	-	-	-	-	-	**(18,975)**
V.	**Capital Increase by Cash**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase Through Internal Resources**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Issued Capital/Inflation Adjustment Difference**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Liabilities**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase/(Decrease) Through Other Changes**	-	-	-	-	-	-	-	-	-	-	-	-	**33,562**	**33,562**
X.	**Profit Distribution**	-	-	-	-	-	-	-	-	-	-	**39,168**	**42,484**	**(42,484)**	**39,168**
11.1.	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	39,168	-	-	39,168
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	42,484	(42,484)	-
	Balances at the End of Period (III+……X+XI) - 31/03/2018	**860,000**	**(587)**	**-**	**311**	**11,646**	**-**	**(24,544)**	**-**	**-**	**-**	**227,923**	**47,794**	**33,562**	**1,156,105**
	CURRENT PERIOD 31/03/2019														
I.	**Balances at the End of the Prior Period**	**860,000**	**(587)**	**-**	**-**	**13,268**	**616**	**-**	**-**	**(83,089)**	**-**	**227,923**	**47,794**	**62,069**	**1,122,385**
II.	**Corrections According to Turkish Accounting Standard No.8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**New Balance (I+II)**	**860,000**	**(587)**	**-**	**-**	**13,268**	**616**	**-**	**-**	**(83,089)**	**-**	**227,923**	**47,794**	**62,069**	**1,122,385**
IV.	**Total Comprehensive Income**	-	-	-	-	-	-	-	-	**10,581**	-	-	-	**24,750**	**35,331**
V.	**Capital Increase by Cash**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase Through Internal Resources**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Issued Capital/Inflation Adjustment Difference**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Liabilities**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase/(Decrease) Through Other Changes**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Profit Distribution**	-	-	-	-	-	-	-	-	-	-	**62,069**	-	**(62,069)**	-
11.1.	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-
	Balances at the End of Period (I+…+X+XI) - 31/03/2019	**860,000**	**(587)**	**-**	**-**	**13,268**	**616**	**-**	**-**	**(72,508)**	**-**	**289,992**	**47,794**	**24,750**	**1,163,325**

1. Tangible and Intangible Assets Revaluation Reserves
2. Actuarial Gains/(Losses) on Remeasurement od Defined Benefit Plans
3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)
4. Exchange Differences on Translation
5. Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income
6. Other (Accumulated Gains/(Losses) on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		REVIEWED CURRENT PERIOD (01/01/2019 - 31/03/2019)	REVIEWED PRIOR PERIOD (01/01/2018 - 31/03/2018)
A.	**CASH FLOWS FROM BANKING OPERATIONS**		
1.1	**Operating Profit before Changes in Operating Assets and Liabilities**	**178,034**	**(176,591)**
1.1.1	Interest Received	408,548	174,985
1.1.2	Interest Paid	(203,334)	(112,901)
1.1.3	Dividend Received	-	-
1.1.4	Fees And Commissions Received	11,335	4,958
1.1.5	Other Income	31,292	(190,992)
1.1.6	Collections from Non-performing Loans	4,930	2,831
1.1.7	Payments to Personnel and Service Suppliers	(44,939)	(31,852)
1.1.8	Taxes Paid	(22,896)	(2,698)
1.1.9	Other	(6,902)	(20,922)
1.2	**Changes in Operating Assets and Liabilities**	**917,789**	**(348,965)**
1.2.1	Net (Increase)/Decrease in Trading Securities	(1,945,173)	1
1.2.2	Net (Increase)/Decrease in Financial Assets Designated at FV	(91,104)	128,089
1.2.3	Net (Increase)/Decrease in Banks	(286,391)	382,649
1.2.4	Net (Increase)/Decrease in Loans	(17,111)	8,741
1.2.5	Net (Increase)/Decrease in Other Assets	(612,141)	(104)
1.2.6	Net Increase/(Decrease) in Bank Deposits	2,491,931	1,071,495
1.2.7	Net Increase/(Decrease) in Other Deposits	-	-
1.2.8	Net Increase/(Decrease) in Funds Borrowed	1,401,015	(1,909,718)
1.2.9	Net Increase/(Decrease) in Due Payables	-	-
1.2.10	Net Increase/(Decrease) in Other Liabilities	(23,237)	(30,118)
I.	**Net Cash Provided by Banking Operations**	**1,095,823**	**(525,556)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
II.	**Net Cash Provided From Investing Activities**	**1,045**	**(135,361)**
2.1	Cash Paid for Purchase of Investments, Associates, Subsidiaries and Joint Ventures	-	-
2.2	Cash Obtained From Sale of Investments, Associates, Subsidiaries and Joint Ventures	-	-
2.3	Fixed Assets Purchases	(10,330)	(1,339)
2.4	Fixed Assets Sales	429,009	(45,356)
2.5	Cash Paid for Purchase of Investments Available for Sale	(221,162)	(72,808)
2.6	Cash Obtained From Sale of Investments Available for Sale	-	20,765
2.7	Cash Paid for Purchase of Investment Securities	(194,699)	(46,851)
2.8	Cash Obtained from Sale of Investment Securities	-	-
2.9	Other	(1,773)	10,228
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
III.	**Net Cash Provided From Financing Activities**	**-**	**-**
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Capital Increase	-	-
3.4	Dividends Paid	-	-
3.5	Payments for Finance Leases	-	-
3.6	Other	-	-
IV.	**Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents**	**72,918**	**29,307**
V.	**Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)**	**1,169,786**	**(631,610)**
VI.	**Cash and Cash Equivalents at the Beginning of Period**	**3,526,375**	**1,567,656**
VII.	**Cash and Cash Equivalents at the End of Period (V+VI)**	**4,696,161**	**936,046**

The accompanying notes are an integral part of these financial statements.