

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
		REVIEWED CURRENT PERIOD 31/03/2019			AUDITED PRIOR PERIOD 31/12/2018		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		1,889,254	8,504,376	10,393,630	2,001,416	4,670,616	6,672,032
1.1. Cash and Cash Equivalents		1,168,295	5,084,405	6,252,700	878,850	3,271,010	4,149,860
1.1.1. Cash and Balances with Central Bank	(5.I.1)	116,059	1,380,055	1,496,114	529,798	1,277,101	1,806,899
1.1.2. Banks	(5.I.3)	753	3,715,232	3,715,985	339	2,000,440	2,000,779
1.1.3. Receivables from Money Markets		1,053,206	-	1,053,206	349,622	-	349,622
1.1.4. Expected Loss Provisions (-)		1,723	10,882	12,605	909	6,531	7,440
1.2. Financial Assets at Fair Value Through Profit or Loss	(5.I.2)	20,675	1,945,172	1,965,847	12,879	-	12,879
1.2.1. Government Debt Securities		-	-	-	-	-	-
1.2.2. Equity Securities		27	-	27	46	-	46
1.2.3. Other Securities		20,648	1,945,172	1,965,820	12,833	-	12,833
1.3. Financial Assets at Fair Value Through Other Comprehensive Income	(5.I.4)	700,107	1,474,799	2,174,906	1,079,785	1,399,407	2,479,192
1.3.1. Government Debt Securities		700,107	544,238	1,244,345	1,079,785	518,314	1,598,099
1.3.2. Equity Securities		-	7,801	7,801	-	6,255	6,255
1.3.3. Other Securities		-	922,760	922,760	-	874,838	874,838
1.4. Derivative Financial Assets	(5.I.2)	177	-	177	29,902	199	30,101
1.4.1. Derivative Financial Assets at Fair Value Through Profit or Loss		177	-	177	29,902	199	30,101
1.4.2. Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)		2,981,920	6,592,151	9,574,071	3,304,439	5,743,086	9,047,525
2.1. Loans	(5.I.5)	2,551,685	5,595,926	8,147,611	2,879,559	4,995,033	7,874,592
2.2. Receivables from Leasing Transactions	(5.I.10)	-	-	-	-	-	-
2.3. Factoring Receivables		-	-	-	-	-	-
2.4. Financial Assets Measured at Amortized Cost	(5.I.6)	533,385	1,107,368	1,640,753	533,733	850,266	1,383,999
2.4.1. Government Debt Securities		533,385	534,985	1,068,370	533,733	459,739	993,472
2.4.2. Other Financial Assets		-	572,383	572,383	-	390,527	390,527
2.5. Expected Loss Provisions (-)		103,150	111,143	214,293	108,853	102,213	211,066
III. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(5.I.14)	-	-	-	-	-	-
3.1. Held for Sale		-	-	-	-	-	-
3.2. Related to Discontinued Operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		-	-	-	-	-	-
4.1. Associates (Net)	(5.I.7)	-	-	-	-	-	-
4.1.1. Equity Method Associates		-	-	-	-	-	-
4.1.2. Unconsolidated Associates		-	-	-	-	-	-
4.2. Subsidiaries (Net)	(5.I.8)	-	-	-	-	-	-
4.2.1. Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2. Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3. Joint Ventures (Net)	(5.I.9)	-	-	-	-	-	-
4.3.1. Equity Method Joint Ventures		-	-	-	-	-	-
4.3.2. Unconsolidated Joint Ventures		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)		116,602	-	116,602	36,239	-	36,239
VI. INTANGIBLE ASSETS (Net)		11,011	-	11,011	8,171	-	8,171
6.1. Goodwill		-	-	-	-	-	-
6.2. Others		11,011	-	11,011	8,171	-	8,171
VII. INVESTMENT PROPERTIES (Net)	(5.I.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		-	-	-	-	-	-
IX. DEFERRED TAX ASSETS	(5.I.13)	57,269	-	57,269	44,596	-	44,596
X. OTHER ASSETS (Net)	(5.I.15)	55,834	8,631	64,465	41,061	2,866	43,927
TOTAL ASSETS		5,111,890	15,105,158	20,217,048	5,435,922	10,416,568	15,852,490

^(*) Restatement of prior period is related to, expected loss provisions of financial assets at fair value through other comprehensive income are followed under shareholders' equity in according to 1st February 2019 change. Mentioned change is explained on footnote Section Three no XXVII.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES AND EQUITY	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
		REVIEWED			AUDITED		
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2019			31/12/2018		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(5.II.1)	1,972,973	7,900,305	9,873,278	2,282,066	5,740,176	8,022,242
II. FUNDS BORROWED	(5.II.3)	1,185,704	4,171,544	5,357,248	1,162,755	2,919,795	4,082,550
III. DUE TO MONEY MARKETS		19,803	485,942	505,745	257,264	88,881	346,145
IV. SECURITIES ISSUED (Net)		-	-	-	-	-	-
4.1. Bills		-	-	-	-	-	-
4.2. Asset Backed Securities		-	-	-	-	-	-
4.3. Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1. Bank Borrowers' Funds		-	-	-	-	-	-
5.2. Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.2)	189	2,051	2,240	749	373	1,122
7.1. Derivative financial liabilities at fair value through profit or loss		189	2,051	2,240	749	373	1,122
7.2. Derivative financial liabilities at fair value through other comprehensive income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES	(5.II.5)	79,252	-	79,252	-	-	-
X. PROVISIONS	(5.II.7)	49,433	17,714	67,147	58,285	4,183	62,468
10.1. Provision for Restructuring		-	-	-	-	-	-
10.2. Reserves for Employee Benefits		19,476	-	19,476	17,917	-	17,917
10.3. Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4. Other Provisions		29,957	17,714	47,671	40,368	4,183	44,551
XI. CURRENT TAX LIABILITIES	(5.II.8)	52,874	-	52,874	38,591	-	38,591
XII. DEFERRED TAX LIABILITIES		-	-	-	-	-	-
XIII. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCOUNTED OPERATIONS (Net)	(5.II.9)	-	-	-	-	-	-
13.1. Held for Sale		-	-	-	-	-	-
13.2. Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	(5.II.10)	-	1,682,738	1,682,738	-	1,579,084	1,579,084
14.1. Loans		-	1,682,738	1,682,738	-	1,579,084	1,579,084
14.2. Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.4)	263,380	1,119,119	1,382,499	68,769	484,950	553,719
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	1,250,338	(36,311)	1,214,027	1,197,857	(31,288)	1,166,569
16.1. Paid-in Capital		860,000	-	860,000	860,000	-	860,000
16.2. Capital Reserves		(587)	-	(587)	(587)	-	(587)
16.2.1. Equity Share Premiums		(587)	-	(587)	(587)	-	(587)
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Other Capital Reserves		-	-	-	-	-	-
16.3. Other Accumulated Comprehensive Income That will not be Reclassified in Profit or Loss		12,748	-	12,748	12,892	-	12,892
16.4. Other Accumulated Comprehensive Income That will be Reclassified in Profit or Loss		(36,361)	(36,311)	(72,672)	(51,945)	(31,288)	(83,233)
16.5. Profit Reserves		328,778	-	328,778	246,680	-	246,680
16.5.1. Legal Reserves		18,842	-	18,842	14,737	-	14,737
16.5.2. Statutory Reserves		-	-	-	-	-	-
16.5.3. Extraordinary Reserves		252,570	-	252,570	174,577	-	174,577
16.5.4. Other Profit Reserves		57,366	-	57,366	57,366	-	57,366
16.6. Profit or Loss		85,760	-	85,760	130,817	-	130,817
16.6.1. Prior Years' Profits or Losses		48,863	-	48,863	47,268	-	47,268
16.6.2. Current Period Net Profit or Loss		36,897	-	36,897	83,549	-	83,549
16.7. Minority Shares'		-	-	-	-	-	-
TOTAL LIABILITIES		4,873,946	15,343,102	20,217,048	5,066,336	10,786,154	15,852,490

(*) Restatement of prior period is related to, expected loss provisions of financial assets at fair value through other comprehensive income are followed under shareholders' equity in according to 1st February 2019 change. Mentioned change is explained on footnote Section Three no XXVII.

The accompanying notes are an integral part of these financial statements.

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AS AT 31 MARCH 2019
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	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA					
		REVIEWED CURRENT PERIOD			AUDITED PRIOR PERIOD		
		31/03/2019			31/12/2018		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		788,839	4,376,200	5,165,039	861,082	2,733,144	3,594,226
I. GUARANTEES AND WARRANTIES	(5.III.1)	648,243	3,813,333	4,461,576	585,675	1,785,507	2,371,182
1.1.Letters of Guarantee		584,763	1,450,126	2,034,889	585,675	1,454,768	2,040,443
1.1.1.Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		584,763	1,450,126	2,034,889	585,675	1,454,768	2,040,443
1.2.Bank Acceptances		-	-	-	-	-	-
1.2.1.Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.Other bank acceptances		-	-	-	-	-	-
1.3.Letters of Credit		63,480	329,899	393,379	-	217,850	217,850
1.3.1.Documentary Letters of Credit		63,480	65,213	128,693	-	100,678	100,678
1.3.2.Other Letters of Credit		-	264,686	264,686	-	117,172	117,172
1.4.Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		-	2,033,308	2,033,308	-	112,889	112,889
1.9.Other Warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	132,842	32,235	165,077	122,855	107,531	230,386
2.1.Irrevocable Commitments		132,842	32,235	165,077	122,855	107,531	230,386
2.1.1.Asset Purchase and Sales Commitments		16,065	32,235	48,300	5,020	107,531	112,551
2.1.2.Time Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.Loan Granting Commitments		29,701	-	29,701	29,325	-	29,325
2.1.5.Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7.Commitments for Checks Payments		9,338	-	9,338	7,720	-	7,720
2.1.8.Tax and Fund Liabilities from Export Commitments		3	-	3	6	-	6
2.1.9.Commitments for Credit Card Limits		76,198	-	76,198	73,480	-	73,480
2.1.10.Commitments for Credit Cards and Banking Services Promotions		193	-	193	199	-	199
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		1,344	-	1,344	7,105	-	7,105
2.2.Revocable Commitments		-	-	-	-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		7,754	530,632	538,386	152,552	840,106	992,658
3.1.Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Hedges		-	-	-	-	-	-
3.1.2.Cash Flow Hedges		-	-	-	-	-	-
3.1.3.Foreign Net Investment Hedges		-	-	-	-	-	-
3.2.Trading Transactions		7,754	530,632	538,386	152,552	840,106	992,658
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		7,754	7,480	15,234	43,282	43,200	86,482
3.2.1.1.Forward Foreign Currency Purchase Transactions		3,877	3,740	7,617	42,372	1,308	43,680
3.2.1.2.Forward Foreign Currency Sale Transactions		3,877	3,740	7,617	910	41,892	42,802
3.2.2.Currency and Interest Rate Swaps		-	523,152	523,152	109,270	786,850	896,120
3.2.2.1.Currency Swap Purchase Transactions		-	260,402	260,402	-	460,472	460,472
3.2.2.2.Currency Swap Sale Transactions		-	262,750	262,750	109,270	326,378	435,648
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3.Currency, Interest Rate and Securities Options		-	-	-	-	10,056	10,056
3.2.3.1.Currency Purchase Options		-	-	-	-	5,028	5,028
3.2.3.2.Currency Sale Options		-	-	-	-	5,028	5,028
3.2.3.3.Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5.Securities Purchase Options		-	-	-	-	-	-
3.2.3.6.Securities Sale Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2.Currency Sale Futures		-	-	-	-	-	-
3.2.5.Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		10,691,781	24,003,749	34,695,530	10,855,685	23,103,018	33,958,703
IV. ITEMS HELD IN CUSTODY		5,222,378	4,416,763	9,639,141	5,245,377	4,292,713	9,538,090
4.1.Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2.Securities Held in Custody		1,485,124	17,139	1,502,263	1,486,234	15,833	1,502,067
4.3.Checks Received for Collection		46,745	6,389	53,134	51,270	9,844	61,114
4.4.Commercial Notes Received for Collection		4,798	10,923	15,721	7,592	7,573	15,165
4.5.Other Assets Received for Collection		-	-	-	-	-	-
4.6.Securities Received for Public Offering		-	-	-	-	-	-
4.7.Other Items under Custody		3,682,976	4,377,532	8,060,508	3,694,639	4,257,204	7,951,843
4.8.Custodians		2,735	4,780	7,515	5,642	2,259	7,901
V. PLEDGED ITEMS		5,469,403	19,586,986	25,056,389	5,610,308	18,810,305	24,420,613
5.1.Marketable Securities		19,718	-	19,718	18,426	-	18,426
5.2.Guarantee Notes		925	55	980	921	53	974
5.3.Commodity		74,186	169,457	243,643	71,445	262,792	334,237
5.4.Warrant		230	-	230	230	-	230
5.5.Immovables		3,681,976	13,067,285	16,749,261	3,747,100	12,587,299	16,334,399
5.6.Other Pledged Items		1,692,368	6,350,189	8,042,557	1,772,186	5,960,161	7,732,347
5.7.Depositories Receiving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		11,480,620	28,379,949	39,860,569	11,716,767	25,836,162	37,552,929

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

INCOME AND EXPENSE ITEMS	Footnotes (Section 5)	THOUSANDS OF TURKISH LIRA	
		REVIEWED CURRENT PERIOD (01/01/2019 - 31/03/2019)	REVIEWED PRIOR PERIOD (01/01/2018 - 31/03/2018)
I. INTEREST INCOME	(5.IV.1)	335,749	230,725
1.1. Interest from Loans		213,493	165,679
1.2. Interest from Reserve Deposits		10,179	6,061
1.3. Interest from Banks		20,840	1,668
1.4. Interest from Money Market Transactions		16,675	1,725
1.5. Interest Received from Marketable Securities Portfolio		43,781	55,084
1.5.1. Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.2. Financial Assets at Fair Value Through Other Comprehensive Income		13,688	43,580
1.5.3. Financial Assets Measured at Amortized Cost		30,093	11,504
1.6. Finance Lease Interest Income		-	-
1.7. Other Interest Income		30,781	508
II. INTEREST EXPENSE (-)	(5.IV.2)	232,663	120,802
2.1. Interest on Deposits		156,095	67,952
2.2. Interest on Funds Borrowed		68,123	43,387
2.3. Interest on Money Market Transactions		5,071	9,424
2.4. Interest on Securities Issued		-	-
2.5. Financial Lease Interest Expense		3,168	-
2.6. Other Interest Expense		206	39
III. NET INTEREST INCOME/EXPENSE (I - II)		103,086	109,923
IV. NET FEE AND COMMISSION INCOME/EXPENSE		23,377	8,627
4.1. Fees and Commissions Received		24,715	10,288
4.1.1. Non-Cash Loans		3,993	2,146
4.1.2. Other		20,722	8,142
4.2. Fees and Commissions Paid (-)		1,338	1,661
4.2.1. Non-Cash Loans		5	40
4.2.2. Other		1,333	1,621
V. DIVIDEND INCOME		-	-
VI. TRADING PROFIT/LOSS (Net)	(5.IV.3)	13,825	(32,328)
6.1. Profit/(Loss) from Capital Market Transactions		3,213	3,119
6.2. Profit/(Loss) from Derivative Financial Transactions		5,750	21,137
6.3. Foreign Exchange Profit/(Loss)		4,862	(56,584)
VII. OTHER OPERATING INCOME	(5.IV.4)	29,219	22,589
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		169,507	108,811
IX. EXPECTED LOSS PROVISIONS EXPENSES (-)	(5.IV.5)	35,378	2,251
X. OTHER PROVISION EXPENSES (-)	(5.IV.5)	272	423
XI. PERSONNEL EXPENSES (-)		49,306	35,682
XII. OTHER OPERATING EXPENSES (-)	(5.IV.6)	31,144	26,404
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		53,407	44,051
XIV. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-
XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-
XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+XIII+XIV+XV)	(5.IV.7)	53,407	44,051
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.8)	16,510	6,619
18.1. Current Tax Provision		31,896	2,267
18.2. Expense Effect of Deferred Tax (+)		25,634	8,551
18.3. Income Effect of Deferred Tax (-)		41,020	4,199
XIX. CURRENT PERIOD NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)	(5.IV.9)	36,897	37,432
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1. Income from Assets Held for Sale		-	-
20.2. Profit from Sale of Associates, Subsidiaries and Joint Ventures		-	-
20.3. Other Income from Discontinued Operations		-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1. Expenses on Assets Held for Sale		-	-
21.2. Losses from Sale of Associates, Subsidiaries and Joint Ventures		-	-
21.3. Other Expenses from Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)	(5.IV.7)	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.8)	-	-
23.1. Current Tax Provision		-	-
23.1. Expense Effect of Deferred Tax (+)		-	-
23.3. Income Effect of Deferred Tax (-)		-	-
XXV. CURRENT PERIOD NET PROFIT/LOSSES (XVIII+XXIII)	(5.IV.10)	36,897	37,432
25.1. Group's Profit / Loss		36,897	37,432
25.2. Minority Shares'		-	-
Profit/(Loss) per Share (Full TL)		0.0043	0.0044

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA	
	REVIEWED CURRENT PERIOD (01/01/2019 - 31/03/2019)	REVIEWED PRIOR PERIOD (01/01/2018 - 31/03/2018)
I. CURRENT PERIOD PROFIT/(LOSS)	36,897	37,432
II. OTHER COMPREHENSIVE INCOME	10,417	(18,636)
2.1. Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(144)	(18,617)
2.1.1. Gains/(Losses) on Revaluation of Tangible Assets	-	-
2.1.2. Gains/(Losses) on Revaluation of Intangible Assets	-	-
2.1.3. Gains/(Losses) on Remeasurements of Defined Benefit Plans	(180)	-
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	(23,232)
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	36	4,615
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	10,561	(19)
2.2.1. Exchange Differences on Translation	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	13,201	(19)
2.2.3. Income/(Loss) Related with Cash Flow Hedges	-	-
2.2.4. Income/(Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5. Other Comprehensive Income Components Reclassified Through Profit or Loss	-	-
2.2.6. Tax Related to Other Comprehensive Income Components Reclassified Through Profit or Loss	(2,640)	-
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	47,314	18,796

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss																	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss																
REVIEWED PRIOR PERIOD 31/03/2018																	Paid-In Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income /(Loss)	Current Period Net Income /(Loss)	Total Equity Attributable to Equity Holders of the Parent	Minority Interests	Total Shareholders' Equity	
I.	Balances at the End of the Prior Period	860,000	(587)	-	182	11,646	-	(5,569)	-	-	-	-	-	-	-	-	201,682	(3,316)	48,283	1,112,294	-	1,112,294											
II.	Corrections According to Turkish Accounting Standard No.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,797	-	2,797	-	2,797											
2.1	Effect of Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,797	-	2,797	-	2,797											
III.	New Balance (I+II)	860,000	(587)	-	182	11,646	-	(5,569)	-	-	-	-	-	-	-	-	201,682	(519)	48,283	1,115,091	-	1,115,091											
IV.	Total Comprehensive Income	-	-	-	-	-	-	(18,948)	-	-	-	-	-	-	-	-	-	-	-	(18,948)	-	(18,948)											
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
VI.	Capital Increase Through Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
VII.	Issued Capital/Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
IX.	Subordinated Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
X.	Increase/(Decrease) Through Other Changes	-	-	-	330	-	-	-	-	-	-	-	-	-	-	-	-	37,432	37,762	37,762	-	37,762											
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,998	48,283	(48,283)	44,998	-	44,998											
11.1.	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,998	-	-	44,998	-	44,998											
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,283	(48,283)	-	-	-											
	Balances at the End of Period (III+.....X+XI) - 31/03/2018	860,000	(587)	-	512	11,646	-	(24,544)	-	-	-	-	-	-	-	-	246,680	47,764	37,432	1,178,903	-	1,178,903											
CURRENT PERIOD 31/03/2019																																	
I.	Balances at the End of the Prior Period	860,000	(587)	-	-	13,268	(376)	-	-	(83,233)	-	246,680	47,268	83,549	1,160,960	-	-	-	-	1,160,960	-	1,160,960											
II.	Corrections According to Turkish Accounting Standard No.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
2.1	Effect of Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
III.	New Balance (I+II)	860,000	(587)	-	-	13,268	(376)	-	-	(53,233)	-	246,680	47,268	83,549	1,160,960	-	-	-	-	1,160,960	-	1,160,960											
IV.	Total Comprehensive Income	-	-	-	-	-	(144)	-	-	10,561	-	-	-	-	-	-	-	-	-	47,314	-	47,314											
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
VI.	Capital Increase Through Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
VII.	Issued Capital/Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
IX.	Subordinated Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
X.	Increase/(Decrease) Through Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
11.1.	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
	Balances at the End of Period (I+...+X+XI) - 31/03/2019	860,000	(587)	-	-	13,268	(520)	-	-	(72,672)	-	328,778	48,863	36,897	1,214,027	-	-	-	-	1,214,027	-	1,214,027											

1. Tangible and Intangible Assets Revaluation Reserves
2. Actuarial Gains/(Losses) on Remeasurement of Defined Benefit Plans
3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)
4. Exchange Differences on Translation
5. Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income
6. Other (Accumulated Gains/(Losses) on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2019
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		REVIEWED CURRENT PERIOD (01/01/2019 - 31/03/2019)	REVIEWED PRIOR PERIOD (01/01/2018 - 31/03/2018)
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating Profit before Changes in Operating Assets and Liabilities	223,768	(184,530)
1.1.1	Interest Received	406,775	246,150
1.1.2	Interest Paid	(203,013)	(112,644)
1.1.3	Dividend Received	-	-
1.1.4	Fees And Commissions Received	22,026	9,171
1.1.5	Other Income	39,331	(254,775)
1.1.6	Collections from Non-performing Loans	4,930	2,831
1.1.7	Payments to Personnel and Service Suppliers	(48,776)	(35,632)
1.1.8	Taxes Paid	(23,163)	(15,689)
1.1.9	Other	25,658	(23,942)
1.2	Changes in Operating Assets and Liabilities	1,713,737	(173,880)
1.2.1	Net (Increase)/Decrease in Trading Securities	(1,952,969)	127,540
1.2.2	Net (Increase)/Decrease in Financial Assets Designated at FV	(91,104)	128,089
1.2.3	Net (Increase)/Decrease in Banks	(285,512)	376,578
1.2.4	Net (Increase)/Decrease in Loans	(20,953)	(9,018)
1.2.5	Net (Increase)/Decrease in Other Assets	(612,142)	(103)
1.2.6	Net Increase/(Decrease) in Bank Deposits	2,466,811	1,082,131
1.2.7	Net Increase/(Decrease) in Other Deposits	-	-
1.2.8	Net Increase/(Decrease) in Funds Borrowed	1,401,015	(1,909,713)
1.2.9	Net Increase/(Decrease) in Due Payables	-	-
1.2.10	Net Increase/(Decrease) in Other Liabilities	808,591	30,616
I.	Net Cash Provided by Banking Operations	1,937,505	(358,410)
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net Cash Provided From Investing Activities	3,626	(152,143)
2.1	Cash Paid for Purchase of Investments, Associates, Subsidiaries and Joint Ventures	-	-
2.2	Cash Obtained From Sale of Investments, Associates, Subsidiaries and Joint Ventures	-	-
2.3	Fixed Assets Purchases	(10,551)	(1,417)
2.4	Fixed Assets Sales	435,178	-
2.5	Cash Paid for Purchase of Investments Available for Sale	(223,141)	(236,702)
2.6	Cash Obtained From Sale of Investments Available for Sale	-	118,135
2.7	Cash Paid for Purchase of Investment Securities	(193,183)	(47,859)
2.8	Cash Obtained from Sale of Investment Securities	-	-
2.9	Other	(4,677)	15,700
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net Cash Provided From Financing Activities	-	-
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Capital Increase	-	-
3.4	Dividends Paid	-	-
3.5	Payments for Finance Leases	-	-
3.6	Other	-	-
IV.	Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	72,918	29,307
V.	Net (Decrease) / Increase in Cash and Cash Equivalents (I+II+III+IV)	2,014,049	(481,246)
VI.	Cash and Cash Equivalents at the Beginning of Period	3,854,231	1,968,369
VII.	Cash and Cash Equivalents at the End of Period (V+VI)	5,868,280	1,487,123

The accompanying notes are an integral part of these financial statements.